

THE ATHERTON TRUST

REGISTERED CHARITY NUMBER 515220

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 5TH APRIL 2024

WR PARTNERS

CHARTERED ACCOUNTANTS

BELMONT HOUSE, SHREWSBURY BUSINESS PARK, SHREWSBURY

THE ATHERTON TRUST

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THE ATHERTON TRUST

REGISTERED CHARITY NUMBER 515220

TRUSTEES REPORT

The Trustees present their annual report and receipts and payments account for the year ended 5th April 2024.

Structure, Governance & Management

a) Constitution

The Atherton Trust was Constituted by a Trust Deed dated 28 September 1984 and updated 18 December 2013, 29 May 2015 and January 2018. The Charity's registered number is 515220.

b) Method of appointment of Trustees

Trustees are appointed by the existing Trustees at the Annual Meeting normally in May each year. Trustees can be co-opted at any time during the year.

Charitable Objectives

The Charities objectives were updated in January 2018 to reflect current social circumstances and community needs.

Charitable Objectives to January 2018

The objectives of the Charity are to give financial support for the benefit of those resident in the parishes of Pontesbury and Hanwood and the village areas of Annscroft and Hook-a-Gate for the following purposes; the making of a grant to a deserving case from loss of parent, husband or child, sickness or accident and to assist children of energy in improving their chance of earning a livelihood; to those incapacitated through affliction of mind or body and the dependents of such; to institutions who give or agree to give when required succour and services to people unfortunate enough to require aid by loss of sight, limb or health by accident or inevitable causes; to aid persons who through no fault of their own are unable to meet urgent obligations.

Charitable Objectives post January 2018

The objects of the Charity are to provide grants in the parishes of Pontesbury and Hanwood and the village areas of Annscroft and Hook-a-Gate to:

- 1 relieve financial hardship for persons living in the area of benefit who are in need;
- 2 relieve sickness for persons;
- 3 promote, for the benefit of the inhabitants, the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances with the object of improving their conditions of life; and
- 4 provide support for young and disadvantaged people to develop skills, capabilities to enable them to participate in society as mature and responsible individuals.

Review of activities and achievements

The Trustees receive applications for grants from organisations and individuals. During the year, grants totalling £2,940 were awarded to organisations and £1,500 were awarded to individuals. In reviewing the grant applications for the year, the Trustees have considered the Charity Commission's revised guidance on public benefit and awarded grants accordingly.

The charity is self funding and relies on income from its investments.

Investment policy

The Trustees are advised by a professional fund manager.

Reserves policy

All the funds are unrestricted. The Trustees would normally pay Grants equivalent to their investment income.

Free reserves at the year end were £194,773 (2023: £190,832).

Trustees

The Trustees of the Charity are:

J.M.Pope (Chairman)
Mrs S. Bridgwater (Deceased October 2023)
N.J.P. Lewis
Mrs H Pearson
B. Challinor
P. Price
P Adams
M. Jervis
Mrs E Jervis

The Charity is a Registered Charity under Number 515220 and the Registered Office is Belmont House, Shrewsbury Business Park, Shrewsbury, Shropshire, SY2 6LG

On Behalf of the Trustees



J.M.Pope
Chairman

Date

12/8/2024

THE ATHERTON TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ATHERTON TRUST

I report on the accounts of the Trust for the year ended 5th April 2024, which are set out on pages 4 to 7.

Responsibilities and basis of the report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the audit requirement of the Charities Act 2011 (The Act).

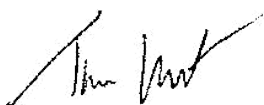
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tim Lunt BA (Hons) FCCA MTPI
WR Partners
Chartered Accountants
Shrewsbury

Date: 02/09/2024

THE ATHERTON TRUST

REGISTERED CHARITY NUMBER 515220

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 5TH APRIL 2024

	<u>Page</u>	<u>Year Ended</u> <u>05/04/2024</u>		<u>Year Ended</u> <u>05/04/2023</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Receipts</u>					
Dividends Received	6		1,449		1,745
Interest			111		28
Sale of investments			42,210		96,708
<u>Total Receipts</u>			<u>43,770</u>		<u>98,481</u>
<u>Payments</u>					
Management & Administration - Professional Fees					
WR Partners			792		720
Brewin Dolphin Portfolio Management			1,062		2,315
Bank charges			68		74
Purchase of investments	6		36,677		97,724
Grants	7		4,440		2,334
Insurance			268		417
			<u>43,307</u>		<u>103,584</u>
<u>Excess Payments/Receipts</u>			<u>463</u>		<u>(5,103)</u>
Cash balance brought forward			6,110		11,213
Cash balance carried forward	5		<u>6,573</u>		<u>6,110</u>

THE ATHERTON TRUST

REGISTERED CHARITY NUMBER 515220

STATEMENT OF ASSETS AND LIABILITIES

AS AT 5TH APRIL 2024

	Page	<u>05/04/2024</u>	<u>05/04/2023</u>
<u>Monetary Assets</u>			
<u>Cash at Building Society</u>			
CAF Bank		3,889	2,454
Brewin Dolphin Deposit account		2,684	3,656
	4	<u>6,573</u>	<u>6,110</u>
 <u>Other Monetary Assets</u>			
Quoted Investments per schedule at market value	6	188,200	184,722
		<u>188,200</u>	<u>184,722</u>
Total Assets		<u>194,773</u>	<u>190,832</u>

All Trust Funds are unrestricted.

These accounts were approved by the Trustees



J.M.Pope
Chairman

Date

12/8/2024

THE ATHERTON TRUST
REGISTERED CHARITY NUMBER 515220
INVESTMENTS
FOR THE YEAR ENDED 5TH APRIL 2024

	<u>Additions</u>	<u>(Sales)</u>	<u>Profit/ (Loss on Sale)</u>	<u>Cost 05.04.24</u>	<u>Net Dividend</u>	<u>Market Value 05.04.24</u>
13,100 Legal & General Unit Trust				7,979		7,840
8,556 Allianz UK & European Inv Funds	2,271			8,898		8,470
8,005 Schroder Global Cities				7,389		7,630
12,447 Maitland Select Managers Bond				12,733		12,445
7,315 Maitland Instl North American		(5,613)	210	11,958		14,228
6,506 AXA US Short Duration High Yield Fund				9,216		10,435
5,700 Diverse Income Trust				5,370	234	4,868
5,253 Twenty Four Income Fund	5,232			5,232	183	5,495
4,586 LF Ruffer Managed Funds		(4,307)	(134)	4,653		4,636
4,235 The Renewables Infrastructure				5,417	304	4,193
4,106 Redwheel Funds				4,764		5,523
3,740 Franklin Templeton Funds Clearbridge				4,690		4,252
3,605 Aberdeen European Logistics Income				2,696	133	2,134
3,208 Janus Henderson Strategic Bond				11,149		10,658
3,135 HICL Infrastructure PLC				5,393	259	3,919
1,786 Man International	5,580	(1,840)	246	3,984		5,001
1,432 Liontrust Fund par special				6,303		6,936
1,428 BH Macro Ord				6,162		4,770
1,340 Premier Miton Inv US Opps				4,758		5,844
1,290 Artemis Investment Fd US Smaller Co's				3,802		4,841
1,218 Worldwide Healthcare Trust	3,749			3,749	9	4,019
1,155 Pacific Assets Trust Ord	4,353			4,353		4,112
2,314 T B Evenlode Inv Funds		(3,340)	393	7,986		9,448
930 Impax Environmental Markets Ord				3,670	43	3,683
695 Blackrock Throgmorton Trust				3,712	103	4,024
487 Comgest Growth Europe	6,511			6,511		6,671
132 Polar Capital Technology Trust		(1,511)	375	2,831		3,953
110 Henderson Investment Funds Ltd				4,660		4,352
105 Dodge & Cox Worldwide Funds		(849)	91	4,977		6,002
100 Vanguard Funds PLC	8,982	(2,632)	304	6,653	53	7,818
303 Baillie Gifford Japanese		(5,581)	(767)	0		
78 Ishares V PLC		(7,555)	1,084	0		
1,685 Liontrust Fund Sustainable Future		(4,340)	(717)	0	130	
1,475 Columbia Thread European Select Z		(4,641)	818	0		
	36,677	(42,210)	1,903	181,647	1,449	188,200

THE ATHERTON TRUST

REGISTERED CHARITY NUMNER 515220

GRANTS

FOR THE YEAR ENDED 5TH APRIL 2024

	£
<u>Organisation</u>	
Pontesbury Bowling Club	500
Pontesbury CE Primary School	234
Hanwood CE Primary School	1,206
Longden Primary School	500
Mary Webb School Pontesbury	500
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	2,940
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<u>Individual</u>	
S Chadwick	1000
D Richardson	500
	<hr/>
	1,500
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<u>Total Grants</u>	<hr/>
	4,440
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