

THE ATHERTON TRUST

REGISTERED CHARITY NUMBER 515220

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 5TH APRIL 2023

WR PARTNERS

CHARTERED ACCOUNTANTS

BELMONT HOUSE, SHREWSBURY BUSINESS PARK, SHREWSBURY

THE ATHERTON TRUST

INDEX

<u>Page</u>	
1 - 2	Trustees Report
3	Independent Examiners Report
4	Receipts and payments account
5	Statement of assets and Liabilities
6	Schedule of investments
7	Grants

THE ATHERTON TRUST

REGISTERED CHARITY NUMBER 515220

TRUSTEES REPORT

The Trustees present their annual report and receipts and payments account for the year ended 5th April 2023.

Structure, Governance & Management

a) Constitution

The Atherton Trust was Constituted by a Trust Deed dated 28 September 1984 and updated 18 December 2013, 29 May 2015 and January 2018. The Charity's registered number is 515220.

b) Method of appointment of Trustees

Trustees are appointed by the existing Trustees at the Annual Meeting normally in May each year. Trustees can be co-opted at any time during the year.

Charitable Objectives

The charities objectives were updated in January 2018 to reflect current social circumstances and community needs.

Charitable Objectives to January 2018

The objectives of the charity are to give financial support for the benefit of those resident in the parishes of Pontesbury and Hanwood and the village areas of Annscroft and Hook-a-Gate for the following purposes; the making of a grant to a deserving case from loss of parent, husband or child, sickness or accident and to assist children of energy in improving their chance of earning a livelihood; to those incapacitated through affliction of mind or body and the dependents of such; to institutions who give or agree to give when required succour and services to people unfortunate enough to require aid by loss of sight, limb or health by accident or inevitable causes; to aid persons who through no fault of their own are unable to meet urgent obligations.

Charitable Objectives post January 2018

The objects of the charity are to provide grants in the parishes of Pontesbury and Hanwood and the village areas of Annscroft and Hook-a-Gate to:

- 1 relieve financial hardship for persons living in the area of benefit who are in need;
- 2 relieve sickness for persons;
promote, for the benefit of the inhabitants, the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their
- 3 youth, age, infirmity or disablement, financial hardship or social and economic circumstances with the object of improving their conditions of life; and
- 4 provide support for young and disadvantaged people to develop skills, capabilities to enable them to participate in society as mature and responsible individuals.

Review of activities and achievements

The Trustees receive applications for grants from organisations and individuals. During the year, grants totalling £2,334 were awarded to organisations but no grants were awarded to individuals. In reviewing the grant applications for the year, the Trustees have considered the Charity Commission's revised guidance on public benefit and awarded grants accordingly.

The charity is self funding and relies on income from its investments.

Investment policy

The Trustees are advised by a professional fund manager.

Reserves policy

All the funds are unrestricted. The Trustees would normally pay Grants equivalent to their investment income.

Free reserves at the year end were £190,832 (2022: £206,767).

Trustees

The Trustees of the charity are:

J.M.Pope (Chairman)
Mrs S. Bridgwater
N.J.P. Lewis
Mrs H Pearson
B. Challinor
P. Price
P Adams
M. Jervis (Co-opted 17/02/2023)
Mrs E Jervis (Co-opted 17/02/2023)

The Charity is a Registered Charity under Number 515220 and the Registered Office is Belmont House, Shrewsbury Business Park, Shrewsbury, Shropshire, SY2 6LG

On Behalf of the Trustees



J.M.Pope
Chairman

Date 5th August' 2023

THE ATHERTON TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ATHERTON TRUST

I report on the accounts of the Trust for the year ended 5th April 2023, which are set out on pages 4 to 7.

Responsibilities and basis of the report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the audit requirement of the Charities Act 2011 (The Act).

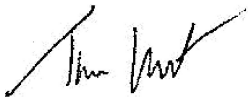
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tim Lunt BA FCCA MIRPM
WR Partners
Chartered Accountants
Shrewsbury

Date: 17/08/2023

THE ATHERTON TRUST
REGISTERED CHARITY NUMBER 515220
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 5TH APRIL 2023

	<u>Page</u>	<u>Year Ended</u> <u>05/04/2023</u>		<u>Year Ended</u> <u>05/04/2022</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Receipts</u>					
Dividends Received	6		1,745		2,047
Interest			28		-
Sale of investments			96,708		69,329
<u>Total Receipts</u>			<u>98,481</u>		<u>71,376</u>
<u>Payments</u>					
Management & Administration - Professional Fees					
WR Partners			720		660
Brewin Dolphin Portfolio Management			2,315		2,007
Bank charges			74		97
Purchase of investments	6		97,724		64,952
Grants	7		2,334		-
Insurance			417		349
			<u>103,584</u>		<u>68,065</u>
<u>Excess Payments/Receipts</u>			<u>(5,103)</u>		<u>3,311</u>
Cash balance brought forward			11,213		7,902
Cash balance carried forward	5		<u><u>6,110</u></u>		<u><u>11,213</u></u>

THE ATHERTON TRUST

REGISTERED CHARITY NUMBER 515220

STATEMENT OF ASSETS AND LIABILITIES

AS AT 5TH APRIL 2023

	Page	<u>05/04/2023</u>	<u>05/04/2022</u>
<u>Monetary Assets</u>			
<u>Cash at Building Society</u>			
CAF Bank		2,454	1,497
Brewin Dolphin Deposit account		3,656	9,716
	4	<u>6,110</u>	<u>11,213</u>
<u>Other Monetary Assets</u>			
Quoted Investments per schedule at market value	6	184,722	195,554
		<u>184,722</u>	<u>195,554</u>
Total Assets		<u>190,832</u>	<u>206,767</u>

All Trust Funds are unrestricted.

These accounts were approved by the Trustees



J.M.Pope
Chairman

Date *5th August 2023.*

THE ATHERTON TRUST
REGISTERED CHARITY NUMBER 515220

INVESTMENTS

FOR THE YEAR ENDED 5TH APRIL 2023

	<u>Additions</u>	<u>(Sales)</u>	<u>Profit/ (Loss on Sale)</u>	<u>Cost 05.04.23</u>	<u>Net Dividend</u>	<u>Market Value 05.04.23</u>
3,208 Janus Henderson Strategic Bond				11,149		10,969
6,506 AXA US Short Duration High Yield Fund				9,216		9,765
13,100 Legal & General Unit Trust				7,979		7,856
800 Pimco Global Invr's Income Inst		(8,008)	(808)			
5,208 Ninety One UK Alpha		(7,135)	974			
2,410 Mercantile Investm ord gbp		(4,371)	(1,592)		101	
5,700 Diverse Income Trust				5,370	225	4,959
575 Aberforth Smaller Companies Trust		(7,198)	1,044		175	
1,432 Liontrust Fund par special		(1,507)	110	6,303	132	6,808
3,168 TB Evenlode Investment Fund Income	5,050			10,933		12,707
112 Findlay Park American GBP		(8,740)	4,240			
6,944 JPMorgan US Equity Income		(10,764)	5,589		169	
160 Vanguard Funds		(9,856)	4,909		72	
1,475 Threadneedle INV European select Z				3,823		4,189
1,400 Fundsmith LLP equity inst		(8,050)	1,878			
185 Polar Capital Technology TST				3,967		3,615
4,350 Ninety One Managers diversified		(5,627)	50			
800 Personal assets TR ord		(3,789)	146		45	
5,000 Picton Property Income		(3,771)	687		70	
4,235 The Renewables Infrastructure				5,417	290	5,429
2,305 Link Fund Solutions Ltd		(6,191)	14			
110 Janus Henderson UK & Europe Funds				4,660		4,191
1,685 Liontrust Fund Partners LLP				5,057		4,210
303 Baillie Gifford Japanese				6,348		5,515
3,135 HICLIInfrastructure PLC				5,393	259	4,878
4,107 Thesis Unit Trust Management Ltd		(1,730)	27	4,764		4,973
12,447 Maitland Institutional Services Ltd	4,733			12,733		11,976
3,740 Franklin Templeton Funds Clearbridge	4,690			4,690		4,424
10,618 Maitland Inst SVC North American	17,360			17,360		17,103
1,290 Artemis Investment Fd US Smaller Co's	3,802			3,802		3,701
1,340 Premier Miton Inv US Opps	4,758			4,758		4,634
1,595 Impax Fund Environmental Market	3,779	(3,747)	(32)			
930 Impax Environmental Markets Ord	3,670			3,670	23	3,864
3,605 Aberdeen European Logistics Income	2,696			2,696	86	2,523
8,005 Schroder Global Cities Real Estate	7,389			7,389		7,196
78 ishares V Plc	6,471			6,471		7,198
8,963 LF Ruffer managed Fund	9,094			9,094		9,512
126 Capital Gearing Trust	1,996	(6,224)	45		39	
695 Blackrock Throgmorton Trust	3,712			3,712	59	3,871
6,259 Allianz UK & European Inv Funds	6,627			6,627		6,924
121 Dodge & Cox Worldwide Funds	5,735			5,735		5,663
1,428 BH Macro Ord	6,162			6,162		6,069
	<u>97,724</u>	<u>(96,708)</u>	<u>17,281</u>	<u>185,278</u>	<u>1,745</u>	<u>184,722</u>

THE ATHERTON TRUST
REGISTERED CHARITY NUMNER 515220

GRANTS

FOR THE YEAR ENDED 5TH APRIL 2023

	£
<u>Organisation</u>	
Pontesbury and Rea Valley Community Good Neighbour Group	1,834
Pontesbury CE Primary School	500
	<hr/>
	2,334
	<hr/> <hr/>
<u>Individual</u>	
	<hr/>
	-
	<hr/> <hr/>
<u>Total Grants</u>	<hr/>
	2,334
	<hr/> <hr/>

