

THE ATHERTON TRUST
REGISTERED CHARITY NUMBER 515220
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 5TH APRIL 2022

WR PARTNERS
CHARTERED ACCOUNTANTS
BELMONT HOUSE, SHREWSBURY BUSINESS PARK, SHREWSBURY

THE ATHERTON TRUST

INDEX

<u>Page</u>	
1 - 2	Trustees Report
3	Independent Examiners Report
4	Receipts and payments account
5	Statement of assets and Liabilities
6	Schedule of investments
7	Grants

THE ATHERTON TRUST

REGISTERED CHARITY NUMBER 515220

TRUSTEES REPORT

The Trustees present their annual report and receipts and payments account for the year ended 5th April 2022.

Structure, Governance & Management

a) Constitution

The Atherton Trust was Constituted by a Trust Deed dated 28 September 1984 and updated 18 December 2013, 29 May 2015 and January 2018. The Charity's registered number is 515220.

b) Method of appointment of Trustees

Trustees are appointed by the existing Trustees at the Annual Meeting normally in May each year. Trustees can be co-opted at any time during the year.

Charitable Objectives

The charities objectives were updated in January 2018 to reflect current social circumstances and community needs.

Charitable Objectives to January 2018

The objectives of the charity are to give financial support for the benefit of those resident in the parishes of Pontesbury and Hanwood and the village areas of Annscroft and Hook-a-Gate for the following purposes; the making of a grant to a deserving case from loss of parent, husband or child, sickness or accident and to assist children of energy in improving their chance of earning a livelihood; to those incapacitated through affliction of mind or body and the dependents of such; to institutions who give or agree to give when required succour and services to people unfortunate enough to require aid by loss of sight, limb or health by accident or inevitable causes; to aid persons who through no fault of their own are unable to meet urgent obligations.

Charitable Objectives post January 2018

The objects of the charity are to provide grants in the parishes of Pontesbury and Hanwood and the village areas of Annscroft and Hook-a-Gate to:

- 1 relieve financial hardship for persons living in the area of benefit who are in need;
- 2 relieve sickness for persons;
promote, for the benefit of the inhabitants, the provision of facilities for recreation or other
- 3 leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances with the object of improving their conditions of life; and
- 4 provide support for young and disadvantaged people to develop skills, capabilities to enable them to participate in society as mature and responsible individuals.

Review of activities and achievements

The Trustees receive applications for grants from organisations and individuals. During the year, as a result of the pandemic, no grants were awarded. In reviewing the grant applications for the year, the Trustees have considered the Charity Commission's revised guidance on public benefit and awarded grants accordingly.

The charity is self funding and relies on income from its investments.

Investment policy

The Trustees are advised by a professional fund manager.

Reserves policy

All the funds are unrestricted. The Trustees would normally pay Grants equivalent to their investment income.

Free reserves at the year end were £206,767 (2021: £200,543).

Trustees

The Trustees of the charity are:

J.M.Pope (Chairman)
Mrs S. Bridgwater
N.J.P. Lewis
Mrs H Pearson
B. Challinor
P. Price
P Adams

The Charity is a Registered Charity under Number 515220 and the Registered Office is Belmont House, Shrewsbury Business Park, Shrewsbury, Shropshire, SY2 6LG

On Behalf of the Trustees



J.M.Pope
Chairman

Date 8th July 2022

THE ATHERTON TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ATHERTON TRUST

I report on the accounts of the Trust for the year ended 5th April 2022, which are set out on pages 4 to 7.

Responsibilities and basis of the report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the audit requirement of the Charities Act 2011 (The Act).

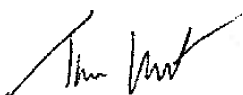
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other
- 3 than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tim Lunt BA FCCA MIRPM
WR Partners
Chartered Accountants
Shrewsbury

Date: 20/07/2022

THE ATHERTON TRUST
REGISTERED CHARITY NUMBER 515220
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 5TH APRIL 2022

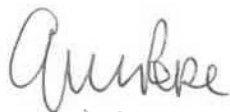
	<u>Page</u>	<u>Year Ended</u> <u>05/04/2022</u>		<u>Year Ended</u> <u>05/04/2021</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Receipts</u>					
Dividends Received	6		2,047		2,651
Interest			-		3
Sale of investments			69,329		61,572
<u>Total Receipts</u>			<u>71,376</u>		<u>64,226</u>
<u>Payments</u>					
Management & Administration - Professional Fees					
WR Partners			660		618
Brewin Dolphin Portfolio Management			2,007		1,689
Bank charges			97		70
Purchase of investments	6		64,952		60,457
Grants	7		-		820
Insurance			349		336
			<u>68,065</u>		<u>63,990</u>
<u>Excess Payments/Receipts</u>			<u>3,311</u>		<u>236</u>
Cash balance brought forward			7,902		7,666
Cash balance carried forward	5		<u>11,213</u>		<u>7,902</u>

THE ATHERTON TRUST
REGISTERED CHARITY NUMBER 515220
STATEMENT OF ASSETS AND LIABILITIES
AS AT 5TH APRIL 2022

	Page	<u>05/04/2022</u>	<u>05/04/2021</u>
<u>Monetary Assets</u>			
<u>Cash at Building Society</u>			
CAF Bank		1,497	603
Brewin Dolphin Deposit account		9,716	7,298
	4	11,213	7,902
 <u>Other Monetary Assets</u>			
Quoted Investments per schedule at market value	6	195,554	192,641
		195,554	192,641
 Total Assets		206,767	200,543

All Trust Funds are unrestricted.

These accounts were approved by the Trustees



J.M.Pope
Chairman

Date 8th July 2022

THE ATHERTON TRUST
REGISTERED CHARITY NUMBER 515220
INVESTMENTS
FOR THE YEAR ENDED 5TH APRIL 2022

	Additions	<u>(Sales)</u>	<u>Profit/ (Loss on Sale)</u>	<u>Cost 05.04.22</u>	<u>Net Dividend</u>	<u>Market Value 05.04.22</u>
4,000 Henderson Investment Funds Ltd		(6,864)	500			
3,208 Henderson Investment Strategic Bond	4,192			11,149		11,944
6,506 AXA US Short Duration High Yield Fund				9,216		9,941
13,100 Legal & General Unit Trust				7,979		8,376
800 Pimco Global Advis Income Instl				8,816		8,616
5,208 Ninety One UK Alpha				6,161		7,563
2,410 Mercantile Investm ord gbp				5,963	162	5,302
1,600 City of London Investment Trust		(6,304)	(353)		230	
5,700 Diverse Income Trust				5,370	217	6,156
575 Aberforth Smaller Companies Trust				6,154	202	7,993
1,750 Liontrust Fund par special				7,700		8,569
5,600 BNP Paribas Issuan		(6,375)	775			
1,800 T Bailey Fund Serv TB Evenlode inc				5,883		6,735
112 Findlay Park American GBP				4,500		10,123
6,944 JPMorgan US Equity Income				5,175	183	10,556
160 Vanguard Funds				4,947	143	10,595
315 TR Europe GWTH TST		(4,612)	724		26	
1,475 Threadneedle INV European select Z				3,823		3,984
1,600 Schroder Japan Growth Fund		(3,482)	986			
650 First state Inv Stewart		(6,142)	1,200			
1,400 Fundsmith LLP equity instl				6,172		8,641
1,160 KBA Consulting / Lindsell Train Global equity		(5,049)	335		26	
185 Polar Capital Technology TST				3,967		4,181
4,350 Ninety One Managers diversified				5,577		5,902
3,800 JPMorgan AM UK Ltd Macro opps		(6,707)	1,049			
8 Personal assets TR ord				3,643	34	4,040
5,000 Picton Property Income				3,084	135	4,950
5,200 BMO Real Estate Ord		(3,857)	(611)			
2,785 International Public Partnerships		(4,630)	849		208	
4,235 The Renewables Infrastructure				5,417	286	5,793
5,225 Schroder Unit Trusts	5,256	(5,560)	304			
13,765 Aberdeen Standard Fund Managers Ltd	9,219	(9,747)	528			
85 Capital Gearing Trust	4,183			4,183	38	4,378
2,305 Link Fund Solutions Ltd	6,177			6,177		6,427
110 Henderson Investment Funds Ltd	4,660			4,660		4,162
1,685 Liontrust Fund Partners LLP	5,057			5,057	92	4,610
303 Baillie Gifford Japanese	6,348			6,348		5,887
3,135 Hicl Infrastructure PLC	5,393			5,393	65	5,643
5,575 Thesis Unit Trust Management Ltd	6,467			6,467		6,500
7,656 Maitland Institutional Services Ltd	8,000			8,000		7,987
	64,952	(69,329)	6,286	166,981	2,047	195,554

THE ATHERTON TRUST
REGISTERED CHARITY NUMNER 515220
GRANTS
FOR THE YEAR ENDED 5TH APRIL 2022

	<u>£</u>
<u>Organisation</u>	<u>-</u>
<u>Individual</u>	<u>-</u>
<u>Total Grants</u>	<u>-</u>

