

THE ATHERTON TRUST
REGISTERED CHARITY NUMBER 515220
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 5TH APRIL 2021

WR PARTNERS
CHARTERED ACCOUNTANTS
BELMONT HOUSE, SHREWSBURY BUSINESS PARK, SHREWSBURY

THE ATHERTON TRUST

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THE ATHERTON TRUST

REGISTERED CHARITY NUMBER 515220

TRUSTEES REPORT

The Trustees present their annual report and receipts and payments account for the year ended 5th April 2021.

Structure, Governance & Management

a) Constitution

The Atherton Trust was Constituted by a Trust Deed dated 28 September 1984 and updated 18 December 2013, 29 May 2015 and January 2018. The Charity's registered number is 515220.

b) Method of appointment of Trustees

Trustees are appointed by the existing Trustees at the Annual Meeting normally in May each year. Trustees can be co-opted at any time during the year.

Charitable Objectives

The charities objectives were updated in January 2018 to reflect current social circumstances and community needs.

Charitable Objectives to January 2018

The objectives of the charity are to give financial support for the benefit of those resident in the parishes of Pontesbury and Hanwood and the village areas of Annscroft and Hook-a-Gate for the following purposes; the making of a grant to a deserving case from loss of parent, husband or child, sickness or accident and to assist children of energy in improving their chance of earning a livelihood; to those incapacitated through affliction of mind or body and the dependents of such; to institutions who give or agree to give when required succour and services to people unfortunate enough to require aid by loss of sight, limb or health by accident or inevitable causes; to aid persons who through no fault of their own are unable to meet urgent obligations.

Charitable Objectives post January 2018

The objects of the charity are to provide grants in the parishes of Pontesbury and Hanwood and the village areas of Annscroft and Hook-a-Gate to:

- 1 relieve financial hardship for persons living in the area of benefit who are in need;
- 2 relieve sickness for persons;
promote, for the benefit of the inhabitants, the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their
- 3 youth, age, infirmity or disablement, financial hardship or social and economic circumstances with the object of improving their conditions of life; and
- 4 provide support for young and disadvantaged people to develop skills, capabilities to enable them to participate in society as mature and responsible individuals.

Review of activities and achievements

The Trustees receive applications for grants from organisations and individuals. During the year, as a result of the pandemic, only two grants were awarded; one an individual and one an organisation. In reviewing the grant applications for the year, the Trustees have considered the Charity Commission's revised guidance on public benefit and awarded grants accordingly.

The charity is self funding and relies on income from its investments.

Investment policy

The Trustees are advised by a professional fund manager.

Reserves policy

All the funds are unrestricted. The Trustees would normally pay Grants equivalent to their investment income.

Free reserves at the year end were £200,543 (2020: £157,253).

Trustees


The Trustees of the charity are:

J.M.Pope (Chairman)
Mrs S. Bridgwater
N.J.P. Lewis
Mrs H Pearson
B. Challinor
P. Price
P Adams

The Charity is a Registered Charity under Number 515220 and the Registered Office is Belmont House, Shrewsbury Business Park, Shrewsbury, Shropshire, SY2 6LG

On Behalf of the Trustees

J.M.Pope
Chairman


3rd Feb. 2022

Date

THE ATHERTON TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ATHERTON TRUST

I report on the accounts of the Trust for the year ended 5th April 2021, which are set out on pages 4 to 7.

Responsibilities and basis of the report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the audit requirement of the Charities Act 2011 (The Act).

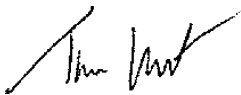
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tim Lunt BA FCCA MIRPM
WR Partners
Chartered Accountants
Shrewsbury

Date: 02/02/2022

THE ATHERTON TRUST
REGISTERED CHARITY NUMBER 515220
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 5TH APRIL 2021


	<u>Page</u>	<u>Year Ended</u> <u>05/04/2021</u>		<u>Year Ended</u> <u>05/04/2020</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Receipts</u>					
Dividends Received	6		2,651		3,571
Interest			3		34
Sale of investments			61,572		41,035
<u>Total Receipts</u>			<u>64,226</u>		<u>44,640</u>
<u>Payments</u>					
Management & Administration - Professional Fees					
WR Partners			618		600
Brewin Dolphin Portfolio Management			1,689		1,795
Bank charges			70		60
Purchase of investments	6		60,457		50,268
Grants	7		820		5,528
Insurance			336		331
			<u>63,990</u>		<u>58,582</u>
<u>Excess Payments/Receipts</u>			<u>236</u>		<u>(13,942)</u>
Cash balance brought forward			7,666		21,608
Cash balance carried forward	5		<u><u>7,902</u></u>		<u><u>7,666</u></u>


THE ATHERTON TRUST
REGISTERED CHARITY NUMBER 515220
STATEMENT OF ASSETS AND LIABILITIES
AS AT 5TH APRIL 2021

	Page	<u>05/04/2021</u>	<u>05/04/2020</u>
<u>Monetary Assets</u>			
<u>Cash at Building Society</u>			
CAF Bank		603	947
Brewin Dolphin Deposit account		7,299	6,718
	4	7,902	7,666
 <u>Other Monetary Assets</u>			
Quoted Investments per schedule at market value	6	192,641	149,587
		192,641	149,587
 Total Assets		200,543	157,253

All Trust Funds are unrestricted.

These accounts were approved by the Trustees

J.M.Pope 
Chairman

Date 

THE ATHERTON TRUST
REGISTERED CHARITY NUMBER 515220
INVESTMENTS
FOR THE YEAR ENDED 5TH APRIL 2021

			Profit/ (Loss on Sale)	Cost 05.04.21	Net Dividend	Market Value 05.04.21
	Additions	(Sales)				
4,000	Henderson investment Funds Ltd	6,364		6,364		6,824
2,138	Henderson Investment strategic bond			6,957		8,238
6,506	AXA US Short Duration High Yield Fund			9,216		9,856
13,100	Legal & General Unit Trust	7,979		7,979		8,053
800	Pimco Global Advis Income instl	8,816		8,816		8,808
5,208	Ninety one UK Alpha			6,161		7,431
2,410	Mercantile investm ord gbp	5,963		5,963		6,170
1,600	City of London Investment Trust			6,657	304	6,056
5,700	Diverse Income Trust			5,370	211	6,313
575	Aberforth Smaller Companies Trust			6,154	191	8,579
1,750	Liontrust Fund par special			7,700	110	8,242
5,600	BNP Paribas Issuan			5,600		6,009
1,800	T Bailey Fund Serv TB Evenlode income	5,883		5,883		6,117
112	Findlay Park American GBP			4,500		9,339
6,944	JPMorgan US Equity Income			5,175	193	9,000
160	Vanguard Funds			4,947	118	8,734
315	TR Europe GWTH TST	3,888		3,888		4,284
1,475	Threadneedle INV European select Z	3,823		3,823		3,894
1,600	Schroder Japan Growth Fund			2,496	78	3,344
650	First state Inv Stewart			4,942		6,257
1,400	Fundsmith LLP equity instl			6,172		7,864
1,160	Lindsell Train Global equity	4,714		4,714	20	4,780
185	Polar Capital Technology TST	3,967		3,967		4,126
4,350	Ninety One Managers diversified			5,577		5,978
3,800	JPMorgan AM UK Ltd Macro opps			5,658		6,661
8	Personal assets TR ORD	3,643		3,643		3,620
5,000	Picton Property Income			3,084	110	4,340
5,200	BMO Real Estate Ord			4,468	123	3,848
2,785	International Public Partnerships			3,781	202	4,684
4,235	The renewables Infrastructure	5,417		5,417	195	5,192
7,766	Fil Inv SVCS UK Money builder	(8,317)	1,003	0		
8,770	CQS New City High Yield Fund	(4,034)	(1,329)	0		
7,708	M & G Global Floating rate High Yield IH Fund	(7,044)	(433)	0	291	
1,500	Aberdeen Standard Life Equity Income Trust	(4,170)	(1,834)	0	78	
3,800	Goldman sachs wert flat	(4,573)	773	0		
4,750	Blackrock FM Cont Euro	(6,617)	898	0		
8,000	SchroderUnit trust Asian	(6,300)	650	0	195	
235	RIT Cap Partners	(4,517)	(198)	0	82	
5,100	Goldman sachs wert defensive	(5,664)	564	0		
3,000	HG Capital Trust	(10,336)	7,296	0	150	
		60,457	(61,572)	7,390	165,072	2,651
						192,641

THE ATHERTON TRUST
REGISTERED CHARITY NUMNER 515220
GRANTS
FOR THE YEAR ENDED 5TH APRIL 2021

	£
<u>Organisation</u>	
Community Good Neighbours	620
	<u>620</u>
<u>Individual</u>	
G Sauvage (cooker)	200
	<u>200</u>
<u>Total Grants</u>	<u>820</u>