

NORTH CLWYD ANIMAL RESCUE ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the year ending 31st December 2024



REGISTERED CHARITY NO: 515195

www.ncar.org.uk

Tel: 01745 560546

NORTH CLWYD ANIMAL RESCUE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr J Bailey Ms N Cooke Mrs Y Davies Mr J Stuart Gawne Mr A S Hobbs Mr T Hodnett Mr C Horton (chair) Ms L Jones (secretary) Mr D Lock Mrs P Lock Mrs A D Owen (treasurer) Mr J Owen Mr R N Owen Mr D Roberts	(Appointed 4 March 2025) (Appointed 26 March 2024) (Appointed 4 March 2025) (Appointed 8 October 2024) (Appointed 19 November 2024) (Appointed 19 November 2024)
Charity number	515195	
Principal address	Maes Gwyn Trelogan Holywell CH8 9BD	
Independent examiner	DSG Castle Chambers 43 Castle Street Liverpool L2 9TL	



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NORTH CLWYD ANIMAL RESCUE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and Activities

The object for which North Clwyd Animal Rescue was established is for the promotion of kindness and the prevention of cruelty to animals. To provide a place of safety for stray and unwanted animals by the provision of food and shelter and to provide veterinary treatment and ongoing rehabilitation.



Our aim is to take in unwanted animals, to care for them to the best of our abilities and to rehome them to responsible members of the public. We do not put any animals to sleep except on the advice of our vet if the animal is suffering or if we consider, after a period of assessment, that the animal cannot be safely rehomed. Due to capacity, we are only able to take an animal in if there is a space available. If there is no available space for an animal, we will endeavour to rehome these animals from home to home.



NORTH CLWYD ANIMAL RESCUE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Public benefit

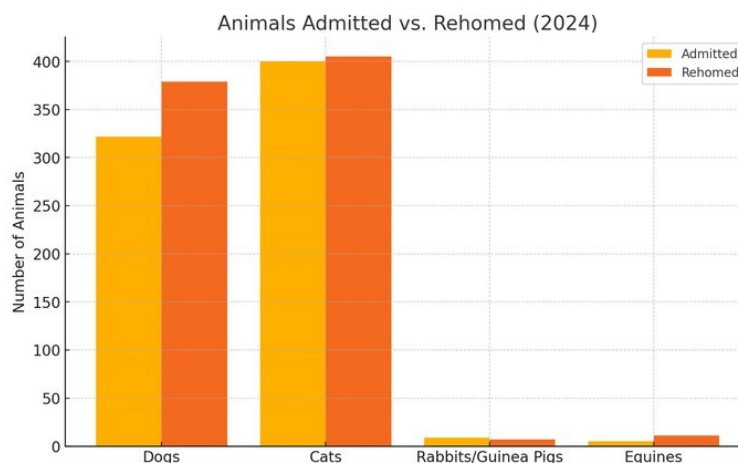
In planning and delivering the charity's activities, the Trustees have given due consideration to the Charity Commission's guidance on public benefit, ensuring that all initiatives undertaken align with the charity's objectives and provide clear and demonstrable benefit to the public.

Achievements and performance

It has certainly been a challenging year; we are seeing a rise in the number of animals coming in with health and behavioural problems who therefore have to stay longer in kennels. The number of unwanted, abused and abandoned animals has increased dramatically, we are continually at full capacity and have around 600 dogs alone on our waiting lists. The cost of living is having an effect on both the number of animals needing to come into rescue and in the number of adoption applications we receive. Unfortunately, this is an issue facing all other rescues across the country.

Intake and Rehoming

We admitted a total of 736 animals during the year - 322 dogs, 400 cats, 9 rabbits and 5 equines. We rehomed a total of 802 animals - 379 dogs, 405 cats, 7 rabbits and guinea pigs and 11 equines. All rehoming is done using an appointment system for prospective adopters to visit the rescue and talk to our rehoming team. If an animal is found to be suitable, it is then reserved whilst a home check is carried out.

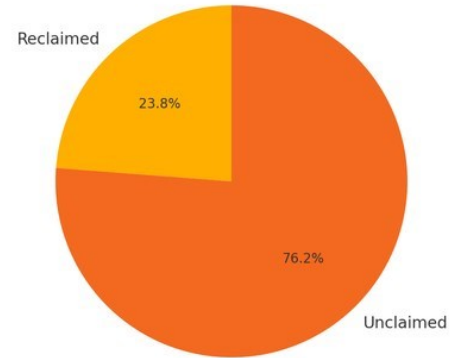


There was an increase in the number of stray dogs brought in by Flintshire, Denbighshire and Anglesey County Councils. During 2024, we received a total of 185 strays and only 44 of these dogs were claimed. Unfortunately, dogs are still coming in without microchips or the chips have not been updated when the dog has been passed on or sold.

Stray Dogs

All stray dogs remain the property of the council for the first seven days, then, if not claimed, ownership is transferred to the charity, with the exception of XL Bulldogs. Since they became a banned breed on 31st December 2023, the councils retain ownership and very sadly these poor dogs have to be euthanized. Every dog that comes into the rescue has a behaviour assessment and some do not stay too long before they find their new homes. However, some do have problems and our volunteer behaviourist, Adam Hobbs from K999 - who is also one of our trustees - puts together training programmes for these dogs and we work with them for as long as necessary to enable them to eventually find the right owner. We provide continued support to new owners and Adam will always try and help with any problems they encounter to prevent the dogs returning into rescue.

Stray Dog Outcomes (2024)





NORTH CLWYD ANIMAL RESCUE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024



Whitefields Veterinary Clinic

Our onsite Veterinary Clinic continues to be an invaluable asset to the Charity. A total of 469 animals were neutered during 2024. We practice early neutering of kittens from approximately 9 weeks of age so that we are safe in the knowledge that when they go to their new homes they will not be adding to the growing population of cats. The clinic is solely



for the benefit of the animals in our care, those out in foster homes and any adopted animals needing on-going veterinary care. We do also neuter a number of feral cats who are then usually returned to their original surroundings.

Little Pydew Play Paddocks

We hire out the play field at Little Pydew in Prestatyn to members of the public to exercise their dogs which brings in a regular income together with the rent from the bungalow.



Volunteers

We very much appreciate all our wonderful volunteers, although we are finding it increasingly difficult to recruit volunteers in our charity shops, in our onsite laundry and cafe and those who could help with gardening and maintenance. We have had a lot of applications for group visits from corporate companies. They not only help with the

animals; they also do painting, cleaning and gardening and this gives them a good insight into the work of our charity.





NORTH CLWYD ANIMAL RESCUE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

How we promote the Charity

Our informative website at www.ncar.org.uk provides vital information relating to the animals in our care and the procedures we undertake to ensure all the animals who leave our care are properly cared for in their new homes.



We also provide details of the Charity to the wider audience by using Social Media Marketing to promote the events we hold plus the animals in our care looking for their forever homes. Social Media Marketing helps raise our profile which in turn helps generate income.



North Clwyd Animal Rescue is a full member of the **Association of Dogs and Cats Homes** and as such comply fully with their Code of Practice to provide the best possible standards for all the animals in our care. Membership provides us with the opportunity to liaise with a network of other animal charities throughout the UK.



NORTH CLWYD ANIMAL RESCUE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial Review

The accounts show a loss of £330,111 over the year compared to a surplus on the previous year of £122,586 – however these results are after reflecting changes in the value of investments held – specifically the land and property at Hafod. In the 2023 accounts the property was valued at £1,045,000 an increase of £322,256 but during the year to 2024 the carrying value of the property was reduced by £170,000 to reflect a fall in market value.

Before taking these changes to accounts the organisation made a loss of £160,111 compared to a loss of £199,670 from the previous year, an improvement of over 20% operationally. This is largely due to an increase in Income over the year by 6% to £961,086 with increases across all income streams – donations, adoptions, fundraising as well as shop and café income. It is hoped to develop on this and further increase income in 2025.

Expenditure has also increased by 1% to £1,121,247. Salaries are the largest expense at £692,626, necessary to provide the standard of care needed to look after the number of animals in our care.

When the land and property at Hafod is sold, we will be in a position to improve the infrastructure of the charity and the Trustees are exploring a number of options.

Total income received in the year was £961,086 (2023 £908,091) – £186,291 (2023: £155,445) of which is comprised of donations, £33,633 of grants (2023: £10,750) and £188,059 (2023: £181,444) of legacies received in the year.

The Charitable activities figure of £79,826 (2023: £65,043) is the money received from Adoption Fees. We do charge a minimum fee for our animals to help to cover the veterinary costs which includes neutering, spaying, vaccinations, worming, flea treatment and any other treatments that are needed such as blood tests, x rays and dentals. We are seeing a lot more neglect amongst the dogs coming in as strays which, again, is mainly due to people not being able to afford to go to the vets when their animal needs treatment.

Other trading activities amounted to a total of £470,322 (2023: £493,748). This



NORTH CLWYD ANIMAL RESCUE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

figure includes income from our seven charity shops, plus the onsite reception shop, the café (Doris's Bunker), the onsite veterinary clinic, Agria Pet Insurance Commission, fees for the boarding of stray dogs brought in from Flintshire and Denbighshire Councils and, of course, various Fundraising Events. (See Note 5) We were unable to hold our Easter Open Day, and our Christmas Open Day but we held a successful Dog Show at Hafod Arena and held our monthly Cars and Coffee Evenings during the summer. Investment income totalled £2,955 (2023: £1,661).



The total unrestricted expenditure for the year was £1,081,797 (2023: £1,073,501), of which £290,000 (2023: £279,890) was spent raising funds and £791,797 (2023: £793,611) was spent directly on the care of the animals.

The charity fund balances as at 31st December 2024 were £2,073,778 (2023: £2,403,889) and the trustees are satisfied that the charity is in a satisfactory position for the future.





NORTH CLWYD ANIMAL RESCUE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six months' expenditure, which is approximately £541,000. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, the charity will be able to continue its current activities while consideration is given to ways in which additional funds may be raised.

The trustees have designated £400,000 of unrestricted funds for future investment in fixed assets, including potential site improvements and infrastructure upgrades. This designation reduces the level of free reserves available for general use.

As at 31 December 2024, the charity's free reserves - defined as unrestricted reserves, less designated funds, less the value of unrestricted tangible fixed assets used operationally in the charity net of loans secured on them - stood at £705,464. The trustees confirm that the reserves are being managed in accordance with the charity's policy and strategic priorities.

The trustees have reviewed the level of free reserves and consider the surplus to be appropriate in the short term, given the charity's strategic plans and recent financial performance. The charity has reported operating deficits in both 2023 and 2024, and a further deficit is budgeted for 2025. These reflect ongoing pressures on income and rising costs of delivering services. The trustees believe that maintaining a higher level of reserves provides necessary resilience while these challenges persist.

The trustees will continue to monitor the level of reserves to ensure they remain aligned with the charity's operational needs and long-term sustainability.

Major risks

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.



NORTH CLWYD ANIMAL RESCUE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Plans for future periods

We are looking to completely refurbish or possibly relocate the kennels in our big barn which houses on average 40 dogs.

This is a huge project which we hope will be partly funded by grants, fundraising and some of the money from the property sale.

The general site infrastructure needs improvement with the largest financial cost being the drainage system on site as it needs to be replaced to prevent water from the fields above Maes Gwyn flowing through the kennels and across the courtyard during spells of heavy rainfall. This project will also improve the courtyard, site drive and pathways.



New Kennel Project



NORTH CLWYD ANIMAL RESCUE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

The charity is governed by a constitution and there is a maximum of 15 Trustees including a Chairman, Treasurer and Secretary. We look to recruit trustees who can play an active role in the charity, and they are normally elected at an AGM. If the trustees think it is advisable to elect a new trustee during the year, this is done by voting at a Committee Meeting.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs Anne Owen (treasurer)	
Mr David Roberts	
Mr Jonathan Owen	
Mr J Stuart Gawne	
Mr Adam S Hobbs	
Ms Nia Cooke	
Mr R Neill Owen	
Mrs Yvonne Davies	
Mr Tobias Hodnett	(Appointed 26 March 2024)
Ms Lynne Jones	(Appointed 8 October 2024)
Mr Darren Lock	(Appointed 19 November 2024)
Mrs Paco Lock	(Appointed 19 November 2024)
Dr Jan Bailey	(Appointed 4 March 2025)
Mr Chris Horton	(Appointed 4 March 2025)
Ms Sandra Blythe	(Resigned 10 October 2024)
Mrs Sarah Holland	(Resigned 20 June 2024)
Mr Paul Kimpton	(Resigned 16 January 2024)
Mrs Lyn Sargent	(Resigned 16 January 2024)
Mr Gary Smith	(Appointed 16 January 2024 and resigned 1 July 2024)
Ms Angela Winstanley	(Resigned 20 August 2024)
Mrs Brenda Davis	(Resigned 20 August 2024)





NORTH CLWYD ANIMAL RESCUE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Management Team

The trustees delegate day-to-day management to the following personnel: -

Owain Horton	Sites Manager including Charity Shops
Nicky Owen	General Manager including Fundraising and HR
Peter Mould	Finance and Payroll Manager
Rachel Parry-Gladwin	Dog Supervisor
Sarah Goodwin	Cat Supervisor
Anne Owen (Trustee)	Voluntary Advisor
Adam Hobbs (Trustee)	Voluntary Dog Behaviour Advisor

Vets

We employ two part time Veterinary Surgeons:

Alastair Wright BVMS, MRCVS and **Laura Hudson** BVSc, MRCVS

Health and Safety Compliance and Employment Law

WorkNest are appointed as our advisors.

Anne Owen and **Neill Owen**, both trustees, hold title with the Land Registry on behalf of North Clwyd Animal Rescue for the Sanctuary Buildings at Maes Gwyn and the charity shops at 24 High Street, Denbigh and 2 Market Street, Abergel.

The trustees' report was approved by the Board of Trustees on June 17th 2025.

Anne Denise Owen

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Mrs Anne Owen (treasurer)
Trustee



NORTH CLWYD ANIMAL RESCUE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NORTH CLWYD ANIMAL RESCUE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NORTH CLWYD ANIMAL RESCUE

I report to the trustees on my examination of the financial statements of North Clwyd Animal Rescue (the charity) for the year ended 31 December 2024.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jean Ellis BA FCA CTA

DSG

Castle Chambers

43 Castle Street

Liverpool

L2 9TL

Dated: June 17th 2025

NORTH CLWYD ANIMAL RESCUE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	399,535	8,448	407,983	328,658	18,981	347,639
Charitable activities	4	79,826	-	79,826	65,043	-	65,043
Other trading activities	5	470,322	-	470,322	493,748	-	493,748
Investments	6	2,955	-	2,955	1,661	-	1,661
Total income		<u>952,638</u>	<u>8,448</u>	<u>961,086</u>	<u>889,110</u>	<u>18,981</u>	<u>908,091</u>
Expenditure on:							
Raising funds	7	290,000	-	290,000	279,890	-	279,890
Charitable activities	8	791,797	39,450	831,247	793,611	34,260	827,871
Total expenditure		<u>1,081,797</u>	<u>39,450</u>	<u>1,121,247</u>	<u>1,073,501</u>	<u>34,260</u>	<u>1,107,761</u>
Net gains/(losses) on investments	13	(169,950)	-	(169,950)	322,256	-	322,256
Net income/(expenditure) and movement in funds		(299,109)	(31,002)	(330,111)	137,865	(15,279)	122,586
Reconciliation of funds:							
Fund balances at 1 January 2024		2,298,380	105,509	2,403,889	2,160,515	120,788	2,281,303
Fund balances at 31 December 2024		<u>1,999,271</u>	<u>74,507</u>	<u>2,073,778</u>	<u>2,298,380</u>	<u>105,509</u>	<u>2,403,889</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

NORTH CLWYD ANIMAL RESCUE

BALANCE SHEET

AS AT 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	15		981,749		1,047,775
Investments	16		465		415
			<u>982,214</u>		<u>1,048,190</u>
Current assets					
Stocks	18	14,715		13,067	
Debtors	19	77,888		73,790	
Investments	20	875,000		1,045,000	
Cash at bank and in hand		239,706		377,799	
		<u>1,207,309</u>		<u>1,509,656</u>	
Creditors: amounts falling due within one year	21	(92,412)		(110,624)	
		<u>1,114,897</u>		<u>1,399,032</u>	
Net current assets			<u>1,114,897</u>		<u>1,399,032</u>
Total assets less current liabilities			<u>2,097,111</u>		<u>2,447,222</u>
Creditors: amounts falling due after more than one year	22		(23,333)		(43,333)
			<u>2,073,778</u>		<u>2,403,889</u>
Net assets			<u>2,073,778</u>		<u>2,403,889</u>
The funds of the charity					
Restricted income funds	25	74,507		105,509	
Unrestricted funds		1,999,271		2,298,380	
		<u>2,073,778</u>		<u>2,403,889</u>	

The financial statements were approved by the trustees on June 17th 2025.

Ane Denise Owen

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Mrs A D Owen (treasurer)
Trustee

NORTH CLWYD ANIMAL RESCUE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash absorbed by operations	30		(119,491)		(53,004)
Investing activities					
Purchase of tangible fixed assets		(1,557)		(11,439)	
Investment income received		2,955		1,661	
		<u> </u>		<u> </u>	
Net cash generated from/(used in) investing activities			1,398		(9,778)
Financing activities					
Repayment of bank loans		(20,000)		(112,897)	
		<u> </u>		<u> </u>	
Net cash used in financing activities			(20,000)		(112,897)
Net decrease in cash and cash equivalents			(138,093)		(175,679)
Cash and cash equivalents at beginning of year			377,799		553,478
			<u> </u>		<u> </u>
Cash and cash equivalents at end of year			239,706		377,799
			<u> </u>		<u> </u>

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

North Clwyd Animal Rescue is a charity registered with the Charity Commission for England and Wales and the governing constitution was adopted on 9 May 1984. The principal address is Maes Gwyn Sanctuary, Glan yr Afon Road, Trelogan, Nr Holywell, CH8 9BD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The financial statements do not incorporate the results, assets and liabilities of the charity's wholly owned subsidiary, Worsteds Stud Farm Limited. Consolidated accounts have not been prepared as these would not be materially different from the single entity financial statements as presented.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

Income from café and shop sales and fundraising income is recognised as earned (that is, as the related goods or services are provided).

No amounts are included in these financial statements for goods donated to charity shops or services donated by volunteers

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% per annum on cost
Leasehold land and buildings	2% per annum on cost
Property improvements	10% per annum on cost
Plant and equipment	20% per annum on cost
Fixtures and fittings	20% per annum on cost
Computers and IT equipment	33% per annum on cost
Motor vehicles	25% per annum on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The assets' residual values, useful lives and depreciation methods are reviewed and adjusted prospectively if appropriate or if there is an indication of a significant change since the last reporting date.

Freehold property is stated at cost. The trustees consider that the estimated residual value of the freehold property is such that any accumulated depreciation charge would be immaterial. Consequently, no depreciation has been provided in the year. The residual value and useful life of the property are reviewed annually to ensure that the carrying amount does not exceed the recoverable amount or fair value.

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.7 Fixed asset investments

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in net income/(expenditure) for the year.

Other fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.14 Current asset investments

Current asset investments are assets which are held for resale or pending their sale and are valued at fair value.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

In preparing these financial statements, the trustees have made the following critical judgements:

- Depreciation of Freehold Property - the trustees have determined that the estimated residual value of the charity's freehold property is such that any depreciation charge would be immaterial. As a result, no depreciation has been charged in the year. This judgement is reviewed annually to ensure it remains appropriate.

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

3 Donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	177,843	8,448	186,291	146,464	8,981	155,445
Legacies receivable	188,059	-	188,059	181,444	-	181,444
Grants	33,633	-	33,633	750	10,000	10,750
	<u>399,535</u>	<u>8,448</u>	<u>407,983</u>	<u>328,658</u>	<u>18,981</u>	<u>347,639</u>
Grants receivable for core activities						
Betty Woodrow Will trust	10,633	-	10,633	-	-	-
The Jean Sainsbury AWT	10,000	-	10,000	-	-	-
Animal Friends Insurance	5,000	-	5,000	-	-	-
Sterling Lotteries	8,000	-	8,000	-	-	-
ADCH	-	-	-	750	-	750
Wales Lottery	-	-	-	-	10,000	10,000
	<u>33,633</u>	<u>-</u>	<u>33,633</u>	<u>750</u>	<u>10,000</u>	<u>10,750</u>

4 Charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Animal adoption fees	<u>79,826</u>	<u>65,043</u>

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

5 Other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Cafe income	73,462	69,084
Veterinary income	10,135	10,130
Fundraising events	30,257	38,833
Charity shop	290,608	289,555
Pet insurance commission	21,100	21,600
Stray fees	18,417	18,474
Other income	26,343	46,072
	<hr/>	<hr/>
Other trading activities	470,322	493,748
	<hr/> <hr/>	<hr/> <hr/>

6 Investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	2,955	1,661
	<hr/>	<hr/>

7 Raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<u>Fundraising and publicity</u>		
Other fundraising costs	2,131	1,106
	<hr/>	<hr/>
<u>Trading costs</u>		
Operating costs - cafe and charity shops	121,447	113,464
Staff costs	162,593	159,652
Support costs	3,829	5,668
	<hr/>	<hr/>
Trading costs	287,869	278,784
	<hr/>	<hr/>
	290,000	279,890
	<hr/> <hr/>	<hr/> <hr/>

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

8 Charitable activities

	2024 £	2023 £
Staff costs	530,033	494,549
Depreciation and impairment	67,583	88,035
Insurance	23,839	34,122
Light and heat	31,340	21,083
Telephone	(827)	1,717
Veterinary supplies	57,317	68,422
Veterinary fees	11,719	10,005
Repairs and maintenance	28,880	29,723
Rent and rates	10,670	11,928
Motor expenses	6,359	4,593
Clothing and equipment	675	1,232
Cleaning and bedding	5,919	6,254
Waste disposal	10,749	10,226
Sanctuary food	4,595	5,441
Lab testing	6,360	5,344
Sundry expenses	6,118	4,134
	<u>801,329</u>	<u>796,808</u>
Share of support costs (see note 9)	17,049	19,556
Share of governance costs (see note 9)	12,869	11,507
	<u>831,247</u>	<u>827,871</u>
Analysis by fund		
Unrestricted funds	791,797	793,611
Restricted funds	39,450	34,260
	<u>831,247</u>	<u>827,871</u>

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

9 Support costs allocated to activities

	2024	2023
	£	£
Printing, post and stationery	1,863	1,747
Computer and IT	4,380	4,272
Subscriptions and employment services	4,410	5,154
Online fees	5,553	4,791
Photocopier	545	416
Health and safety	4,127	3,176
Governance costs	12,869	17,175
	<u>33,747</u>	<u>36,731</u>
Analysed between:		
Fundraising	3,829	5,668
Charitable activities	29,918	31,063
	<u>33,747</u>	<u>36,731</u>

	2024	2023
	£	£
Governance costs comprise:		
Independent examination fees	3,750	3,645
Legal and professional	891	1,929
Accountancy fees	1,995	2,738
Bank charges	2,175	2,573
Bank loan interest	4,058	6,290
	<u>12,869</u>	<u>17,175</u>

10 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	3,750	3,645
Depreciation of owned tangible fixed assets	67,583	88,035
	<u>71,333</u>	<u>91,680</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and no trustees were reimbursed expenses in the period (2023: no trustees)

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

12 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Charity shops	11	13
Charitable activities	21	22
	<hr/>	<hr/>
Total	32	35
	<hr/> <hr/>	<hr/> <hr/>

Employment costs

	2024	2023
	£	£
Wages and salaries	632,432	607,417
Social security costs	49,649	37,425
Other pension costs	10,545	9,359
	<hr/>	<hr/>
	692,626	654,201
	<hr/> <hr/>	<hr/> <hr/>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024	2023
	£	£
Aggregate compensation	99,851	101,122
	<hr/> <hr/>	<hr/> <hr/>

13 Gains and losses on investments

	Unrestricted	Unrestricted
	funds	funds
	2024	2023
	£	£
Gains/(losses) arising on:		
Revaluation of investments	(169,950)	322,256
	<hr/> <hr/>	<hr/> <hr/>

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	Property improvements	Plant and equipment	Fixtures and fittings	Computers and IT equipment	Motor vehicles	Total
	£	£	£	£	£	£	£	£
Cost								
At 1 January 2024	747,000	67,673	519,329	70,129	61,869	12,029	58,513	1,536,542
Additions	-	-	-	1,282	275	-	-	1,557
At 31 December 2024	747,000	67,673	519,329	71,411	62,144	12,029	58,513	1,538,099
Depreciation and impairment								
At 1 January 2024	-	-	312,419	61,307	57,989	12,028	45,024	488,767
Depreciation charged in the year	-	-	51,103	3,638	1,601	-	11,241	67,583
At 31 December 2024	-	-	363,522	64,945	59,590	12,028	56,265	556,350
Carrying amount								
At 31 December 2024	747,000	67,673	155,807	6,466	2,554	1	2,248	981,749
At 31 December 2023	747,000	67,673	206,910	8,822	3,880	1	13,489	1,047,775

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Tangible fixed assets

(Continued)

Lloyds bank plc holds a legal charge over freehold land at Maes Gwyn, Holywell and the leasehold land and buildings at Market Street, Abergele.

As an unincorporated charity, North Clwyd Animal Rescue cannot hold property in its own name. The legal title to certain properties included in these financial statements is held by trustees or other individuals on behalf of the charity. The trustees confirm that the charity is the beneficial owner of these properties and that the risks and rewards of ownership rest with the charity.

16 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2024	415
Valuation changes	50
	<hr/>
At 31 December 2024	465
	<hr/>
Carrying amount	
At 31 December 2024	465
	<hr/> <hr/>
At 31 December 2023	415
	<hr/> <hr/>

17 Subsidiaries

Details of the charity's subsidiaries at 31 December 2024 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Worsted Stud Farm Limited	England and Wales	Dormant	Ordinary	100.00	

18 Stocks

	2024 £	2023 £
Finished goods and goods for resale	14,715	13,067
	<hr/> <hr/>	<hr/> <hr/>

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

19 Debtors	2024	2023
Amounts falling due within one year:	£	£
Trade debtors	10,746	17,011
Other debtors	21,649	11,292
Prepayments and accrued income	45,493	45,487
	<u>77,888</u>	<u>73,790</u>

20 Current asset investments	2024	2023
At valuation	£	£
Property held for sale	<u>875,000</u>	<u>1,045,000</u>

At 31 December 2024, the charity held current asset investments valued at £875,000 (2023: £1,045,000), comprising land and property held for resale. The brought forward balance included land valued at £650,000 and a separate property valued at £395,000. During the year, the carrying value of the property was reduced by £170,000 to reflect a fall in market value due to access issues.

Subsequent to the year-end, one of the properties was sold for £650,000. The remaining property continues to be held for sale at the revised valuation.

21 Creditors: amounts falling due within one year	2024	2023
Notes	£	£
Bank loans	20,000	20,000
Other taxation and social security	13,344	10,573
Trade creditors	33,596	59,835
Other creditors	16,334	12,668
Accruals and deferred income	9,138	7,548
	<u>92,412</u>	<u>110,624</u>

22 Creditors: amounts falling due after more than one year	2024	2023
Notes	£	£
Bank loans	<u>23,333</u>	<u>43,333</u>

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

23 Loans and overdrafts

	2024 £	2023 £
Bank loans	43,333	63,333
Payable within one year	20,000	20,000
Payable after one year	23,333	43,333

Included in bank loans is £43,333 (2023: £63,333) in respect of a Coronavirus Business Interruption Loan which is secured by a legal charge over the charity land at Maes Gwyn, Holywell and the charity shop in Abergele.

This bank loan is repayable by equal monthly instalments of £1,667. Interest is charged at Base Rate plus 2.29% per annum.

24 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	10,545	9,359

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

25 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024 £	Incoming resources £	Resources expended £	At 31 December 2024 £
Vet's development fund	2,984	-	(2,984)	-
Doris's bunker cafe	12,702	-	(4,233)	8,469
Puppy parlour	3,422	-	(1,200)	2,222
Drainage fund	2,250	-	(450)	1,800
Paddock refurbishment	24,620	-	(2,936)	21,684
Barn roof/kennels refurbishment	24,940	4,494	-	29,434
Renewable Energy Grants	21,156	-	(10,258)	10,898
Hydrotherapy Pool/Little Pydew	10,005	-	(10,005)	-
Field shelters	3,430	-	(3,430)	-
Animal treatments	-	3,954	(3,954)	-
	105,509	8,448	(39,450)	74,507

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

25 Restricted funds (Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
Vet's development fund	7,984	-	(5,000)	2,984
Doris's bunker cafe	16,935	-	(4,233)	12,702
Puppy parlour	4,622	-	(1,200)	3,422
Drainage fund	2,700	-	(450)	2,250
Paddock refurbishment	27,556	-	(2,936)	24,620
Barn roof	19,389	5,186	-	24,575
Renewable Energy Grants	31,597	-	(10,441)	21,156
Hydrotherapy Pool	10,005	-	-	10,005
Field shelters	-	3,430	-	3,430
Kennel refurbishment	-	365	-	365
Wales Lottery	-	10,000	(10,000)	-
	<u>120,788</u>	<u>18,981</u>	<u>(34,260)</u>	<u>105,509</u>

Vets development fund – this fund was used to construct and partially equip a new vet surgery building on NCAR's main site at Trelogan, the purpose of which was to enable certain types of operation to be performed on-site rather than transport animals to other vet practices off-site. Now completed, the fund will be reduced by an amount equal to the depreciation charge each year.

Doris Bunker café fund – the fund was used to construct and furnish a new café building at the main NCAR site in Trelogan. The café is normally open 6 days a week and provides a wide variety of refreshments and food to staff and volunteers and in so doing represents an additional source of income to the rescue. The café also acts as a comfortable and pleasant venue for staff meetings and volunteer induction sessions. The café was named in memory of the lady whose legacy enabled the café to be built.

Puppy parlour fund – this fund was used to modernize part of an existing building used specifically to accommodate puppies and their mothers.

Drainage Fund - funding for the paddocks and the run behind the new stray block.

Paddock refurbishment fund – this fund is to upgrade and fully modernise the secure exercise paddock used by our resident dogs with staff or volunteer handlers, dividing it into two separate areas and including the addition of agility and climbing apparatus to further stimulate and challenge the dogs as well as to assess and/ or advise on dog behaviour (with existing owners if applicable). Some fundraising events can also be held within the paddock.

Barn Roof/kennels refurbishment: Income raised through fundraising towards replacing the roof in the barn which will be part of bigger project of refurbishing the kennels.

Renewable Energy Grants - Funding received from Denbighshire County Council towards energy efficient lighting and heating and an electrical vehicle.

Hydrotherapy Pool - Funding for Hydrotherapy facilities at Little Pydew. This funding was spent on improving the facilities at Little Pydew.

We received £10,000 from Wales Lottery/Loteri Cymru towards on site maintenance.

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

25 Restricted funds

(Continued)

Field shelters - donations were received for improving the site for the horses at Hafod.

Animal treatments - donations were received in the year to funds treatments for specific animals.

26 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2024
	£	£	£	£	£	£
Fixed asset fund	-	-	-	400,000	-	400,000
General funds	2,298,380	952,638	(1,081,797)	(400,000)	(169,950)	1,599,271
	<u>2,298,380</u>	<u>952,638</u>	<u>(1,081,797)</u>	<u>-</u>	<u>(169,950)</u>	<u>1,999,271</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
General funds	2,160,515	889,110	(1,073,501)	-	322,256	2,298,380
	<u>2,160,515</u>	<u>889,110</u>	<u>(1,073,501)</u>	<u>-</u>	<u>322,256</u>	<u>2,298,380</u>

At 31 December 2024, the trustees have designated £400,000 to fund major capital projects, including the refurbishment or relocation of the kennels in the main barn and essential improvements to the site's drainage and infrastructure.

27 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	936,675	45,074	981,749
Investments	465	-	465
Current assets/(liabilities)	1,085,464	29,433	1,114,897
Long term liabilities	(23,333)	-	(23,333)
	<u>1,999,271</u>	<u>74,507</u>	<u>2,073,778</u>

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

27 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	980,640	67,135	1,047,775
Investments	415	-	415
Current assets/(liabilities)	1,360,658	38,374	1,399,032
Long term liabilities	(43,333)	-	(43,333)
	<u>2,298,380</u>	<u>105,509</u>	<u>2,403,889</u>

28 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	56,830	28,909
Between two and five years	59,635	75,764
In over five years	7,699	14,704
	<u>124,164</u>	<u>119,377</u>

29 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	Sale of goods		Purchase of goods	
	2024 £	2023 £	2024 £	2023 £
Entities with control, joint control or significant influence over the company	1,377	4,761	2,656	2,301
	<u>1,377</u>	<u>4,761</u>	<u>2,656</u>	<u>2,301</u>

The transactions above are with Maes Gwyn Boarding Kennels, an entity related through Anne and Neill Owen, trustees of the charity. Services received above relate to amounts payable for the provision of a water supply, staff and other charges. Services provided to Maes Gwyn Boarding Kennels include the supply of animal food, advertising and vet services. At the year end £2,682 was owed by Maes Gwyn Boarding Kennels to NCAR and £2,656 was owed by NCAR to Maes Gwyn Boarding Kennels.

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

29 Related party transactions (Continued)

Anne and Neill Owen are trustees of the charity and their daughter is employed by the charity.

During the year, trustees donated £2,577 (2023: £731) to the charity.

Jorealestate Limited, of whom Trustee Jonathon Owen is a director, was paid £180 during the year in relation to real estate services provided (2023 - £nil). At the balance sheet date Jorealestate Limited were owed £nil (2023 - £nil).

There were no other related party transactions in the year.

30 Cash absorbed by operations	2024	2023
	£	£
(Deficit)/surplus for the year	(330,111)	122,586
Adjustments for:		
Investment income recognised in statement of financial activities	(2,955)	(1,661)
Fair value gains and losses on investments	169,950	(322,256)
Depreciation and impairment of tangible fixed assets	67,583	88,035
Movements in working capital:		
(Increase)/decrease in stocks	(1,648)	6,663
(Increase)/decrease in debtors	(4,098)	54,855
(Decrease) in creditors	(18,212)	(1,226)
Cash absorbed by operations	<u>(119,491)</u>	<u>(53,004)</u>

31 Analysis of changes in net funds

	At 1 January 2024	Cash flows	At 31 December 2024
	£	£	£
Cash at bank and in hand	377,799	(138,093)	239,706
Loans falling due within one year	(20,000)	-	(20,000)
Loans falling due after more than one year	(43,333)	20,000	(23,333)
	<u>314,466</u>	<u>(118,093)</u>	<u>196,373</u>