

# NORTH CLWYD ANIMAL RESCUE

ANNUAL REPORT

& FINANCIAL STATEMENTS

For the year ending  
31st December 2022





# NORTH CLWYD ANIMAL RESCUE

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# Trustees' Report

## Trustees' Report For the year ending 31<sup>st</sup> December 2022



The Trustees present their report and financial statements for the year ended 31st December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).





# Objectives & Activities

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The object for which **North Clwyd Animal Rescue (NCAR)** was established is for the promotion of kindness and the prevention of cruelty to animals by the provision of food, shelter and veterinary treatment for all abandoned and sick animals.

## Our aim

Our aim is to take in unwanted animals, to care for them to the best of our abilities and to rehome them to responsible members of the public. We do not put any animals to sleep except on the advice of our vet if the animal is suffering or if we consider, after a period of assessment, that the animal is a danger to the public. Due to capacity, we are only able to take an animal in if there is a space available. If there is no available space for an animal, we will try to rehome these animals direct from home to home.





# Achievements & Performance

Unfortunately, the pandemic affected the charity in so many ways. For the first few months of 2022, our rescue centre, veterinary surgery, charity shops and cafe were once again closed to the public and volunteers. We were still unable to hold fundraising events but as always, our supporters were amazing sending donations to help with running costs.

The effect of COVID also reduced the number of volunteers willing to help. We are still suffering from a lack of volunteers, mainly in our cafe, laundry and cattery areas.



We have seen a marked increase in the number of animals unwanted, abused or abandoned – partly caused by cost-of-living pressures - and as a result needing to be taken in, cared for and rehomed. During lockdown, pet ownership rose by 24 per cent, with the number of dogs in the UK increasing from 9 million to more than 13 million and when people returned to work, they realised that they could no longer look after them and consequently, wanted to rehome them. We have an average of around 400 animals on our waiting list at any one time (that are waiting to be signed over to us) and the number of people applying to adopt has decreased also, due to the cost of owning an animal. This is not a unique issue facing our area – other rescues across the country are experiencing similar problems.



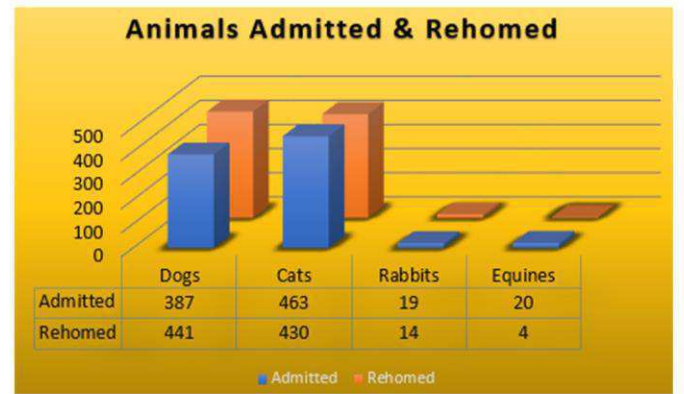


# Achievements & Performance

## Facts and Figures

In 2022, we took in a total of 889 animals and rehomed a total of 922 animals – the graph on the right shows the breakdown of these figures across the different groups of animals.

We continued to use an appointment system for prospective adopters to visit the rescue which worked very well.



Over the year, we received 165 stray dogs from Flintshire and Denbighshire Councils, 78 of which were claimed.

All strays remain the property of the council for the first seven days, then, if not claimed, ownership is transferred to the charity.

Every dog that comes into the rescue has a behaviour assessment and some do not stay too long before they find their new homes.



# Achievements & Performance

## Adam Hobbs

However, some do have problems and our volunteer behaviourist, Adam Hobbs from K999, who is also one of our trustees, puts together training programmes for these dogs and we work with them for as long as necessary to enable them to eventually find the right owner. We provide continued support to new owners and Adam will always try and help with any problems they encounter to prevent the dogs returning into rescue.



## Our Vets - Whitefield Veterinary Clinic



Our onsite Veterinary surgery neutered a total of 530 animals during 2022. We practice early neutering of kittens from approximately 9 weeks of age so that we are safe in the knowledge that when they go to their new homes they will not be adding to the growing population of cats. The clinic is solely for the benefit of the animals in our care, those out in foster homes and any adopted animals needing on-going veterinary care. We do also neuter a number of feral cats who are then usually returned to their original surroundings.

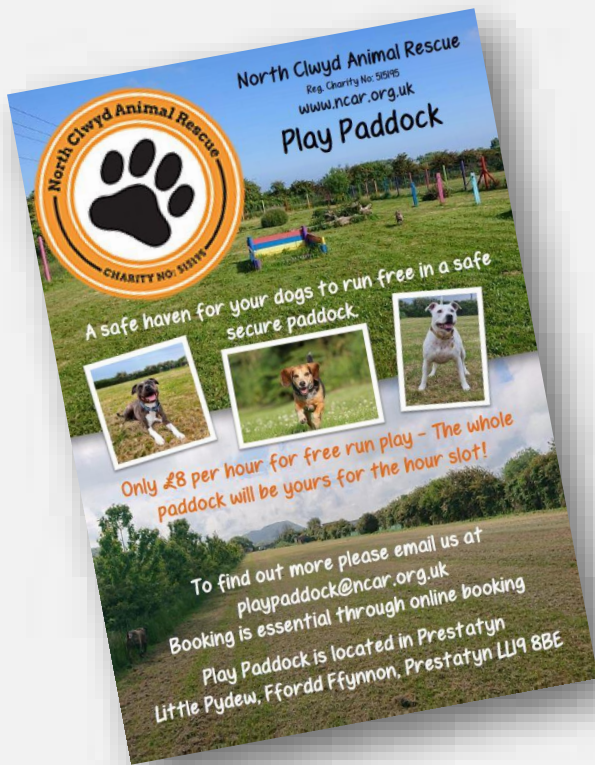
## A Heartfelt Thank You

Our grateful thanks go to all our staff, volunteers and supporters whose commitment and dedication has seen the charity survive through one of the most difficult periods we have ever experienced.





# Achievements & Performance



## Little Pydew - Play Paddocks

Our play fields at Little Pydew in Prestatyn which we hire out to members of the public to exercise their dogs are proving very popular and bring in a regular income together with the rent from the bungalow.

## Volunteers

We have taken on a Volunteer Supervisor who coordinates our wonderful volunteers and arranges group visits from corporate companies. This not only helps us with the animals but they do painting, cleaning and gardening and this gives them a good insight into the work of our charity.





# Telling our story

Our newly designed, more informative website [www.ncar.org.uk](http://www.ncar.org.uk) provides vital information relating to the animals in our care and the procedures we undertake to ensure all the animals who leave our care are properly cared for in their new homes.

## Social Media

We also provide details of the Charity to the wider audience by using Social Media Marketing to promote the events we hold plus the animals in our care looking for their forever homes. Social Media Marketing helps raise our profile which in turn helps generate income.



**North Clwyd Animal Rescue** is a full member of the **Association of Dogs and Cats Homes** and as such comply fully with their **Code of Practice** to provide the best possible standards for all the animals in our care. Membership provides us with the opportunity to liaise with a network of other animal charities throughout the UK.



*together for  
dogs + cats*



# Future plans

## Hafod

It was our intention to use Hafod Barn in Trefnant for rescuing abandoned and unwanted equines and we had made significant improvements to the indoor arena which was hired out to various groups and individuals to provide an income to support the equines. However, this was not as successful as we had hoped and was running at a loss which, as trustees, we could not allow to continue. Consequently, we made the difficult decision in the summer of 2023 to sell the property. We had taken in 20 horses and ponies but after rehoming the majority of them, the remainder were relocated to our main site at Maes Gwyn in Trelogan. It is hoped that whoever buys the property will continue with the equestrian side.



## Kennels

We are looking to completely refurbish or possibly relocate the kennels in our big barn which houses on average 40 dogs.

This is a huge project which we hope will be partly funded by grants, fundraising and some of the money from the sale of Hafod.

The general site infrastructure needs improvement with the largest financial cost being the drainage system on site as it needs to be replaced to prevent water from the fields above Maes Gwyn flowing through the kennels and across the courtyard during spells of heavy rainfall. This project will also improve the courtyard, site drive and pathways.



# Financial review

## Overview

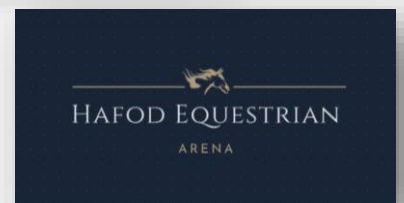
Total income received in the year was **£1,116,866** (2021: £997,965) - £144,771 of which was comprised of donations, £372,331 of legacies received in the year and grants of £35,452.

Charitable activities (which are adoption fees) increased to **£76,703**. We do charge a minimum fee for our animals to help to cover the veterinary costs relating to that animal.

Other trading activities amounted to a total of **£484,558** which was an increase of **£155,592** from the previous year. This figure includes income from the seven charity shops, plus the onsite reception shop, the café (Doris's Bunker), the onsite veterinary clinic, Agria Pet Insurance commission, stray fees for the boarding of stray dogs brought in from Flintshire and Denbighshire Councils and, of course, various Fundraising Events (see Note 5). We were unable to hold our Easter Open Day or our Christmas Open Day, but we held a very successful Dog Show at Hafod Arena and held our monthly Cars and Coffee Evenings during the summer. Investment income totalled **£3,051**.

The total expenditure for the year was £977,856, £246,607 of which was spent raising funds and £731,249 was spent directly on the care of the animals. Of total expenditure, wages were the biggest but necessary expense to provide the standard of care needed to look after the number of animals in our care. We have an amazing band of regular volunteers who spend that extra time with the dogs, cats and rabbits, some of whom we are hoping to train in kennel duties. Other volunteers help in the laundry, café, shops and enrichment garden and we have volunteer fosterers and home-checkers.

The fund balance as at 31st December 2022 was **£2,281,303** and the trustees are satisfied that the charity is in a favourable position for the future.





# Financial review

## Our Reserves

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six months' expenditure which would be approximately £450,000. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Our free reserves defined as general unrestricted reserves less the value of tangible fixed assets used operationally by the charity, net of loans secured on them, stood at **£1,085,792** for the year ended 31st December 2022 which includes £590,000 of property at Hafod Barn, Trefnant

## Land Registry

Anne Owen and Neill Owen, both trustees, hold title with the Land Registry on behalf of North Clwyd Animal Rescue for the Sanctuary Buildings at Maes Gwyn and the two charity shops at 2 Market Street, Abergele and 24 High Street, Denbigh.





# How we operate

## Structure, governance and management

The charity is governed by a constitution and there are a maximum of 15 Trustees including a Chairman, Treasurer and Secretary. We look to recruit trustees who can play an active role in the charity and they are normally elected at an AGM. If the trustees think it is advisable to elect a new trustee during the year, this is done by vote at a Committee Meeting.

## Management Team

The trustees delegate day to day management to the following personnel:-

Owain Horton – General Manager Sanctuary  
& Charity Shops

Nicky Owen – Fundraising and HR

Peter Moulton – Finance and Payroll

Rachel Parry – Dog Supervisor

Sarah Goodwin – Cat Supervisor

Anne Owen (Trustee) – Voluntary Advisor

Adam Hobbs (Trustee) - Dog Behaviour Advisor

The Charity has grown with the addition of Little Pydew and Hafod Barn and therefore, an organisation review will be undertaken to ensure the Charity is in a healthy state to enable a successful management of these sites and deployment of agreed projects to improve the capabilities of the Charity.

## Our Vets

We employ two part time Veterinary Surgeons:

**Alastair Wright BVMS, MRCVS and**

**Laura Hudson BVSc, MRCVS**

## HR and H&S services

We enlisted the professional services of WorkNest to oversee our Health & Safety Compliance and to give advice on Employment Law.



# How we operate

## Our Banks

**Lloyds Bank plc, PO Box 1000, BX1 1LT**

**Santander Business Banking, Bridle Road, Bootle, L30 4GB**

**Virgin Money, Jubilee House, Gosforth, Newcastle upon Tyne, NE3 4PL**

## Risk Policy

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

## Investment Policy

The assets of the charity have increased and in line with our Investment Policy with the addition of Little Pydew and Hafod Barn an organisation review will be undertaken to ensure the Charity is in a healthy state to enable a successful management of these sites and development of agreed projects to improve the capabilities of the Charity.



# How we operate

The trustees who served during the year and up to the date of signature of the financial statements were: -

Mr P Kimpton (chair)	
Mrs A D Owen (treasurer)	
Mrs S Holland (secretary)	
Mr A S Hobbs	
Mrs B Davis	
Mr D Roberts	
Mr J S Gawne	
Ms K A Johnson	(Resigned 18 <sup>th</sup> July 2023 due to work commitments)
Mr R N Owen	
Ms S Blythe	
Mrs Y Davies	
Mrs C Williams	(Resigned 9 <sup>th</sup> March 2022)
Mrs L Sargent	(Appointed 22 <sup>nd</sup> November 2022)
Mr J Owen	(Appointed 24 <sup>th</sup> January 2023)
Ms N Cooke	(Appointed 18 <sup>th</sup> July 2023)
Ms A Winstanley	(Appointed 18 <sup>th</sup> July 2023)

The Trustees' report was approved by the Board of Trustees on 24 October 2023.

Mr Paul Kimpton (Chair)  
**Trustee**

Mrs Anne Owen (Treasurer)  
**Trustee**

**Charity number** 515195

**Principal address** Maes Gwyn  
Trelogan  
Holywell  
CH8 9BD

**Auditors** DSG Castle Chambers  
43 Castle Street  
Liverpool  
L2 9TL

## **NORTH CLWYD ANIMAL RESCUE**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

#### ***FOR THE YEAR ENDED 31 DECEMBER 2022***

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# NORTH CLWYD ANIMAL RESCUE

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF NORTH CLWYD ANIMAL RESCUE

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#### Opinion

We have audited the financial statements of North Clwyd Animal Rescue (the 'charity') for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
  - sufficient accounting records have not been kept; or
  - the financial statements are not in agreement with the accounting records; or
  - we have not received all the information and explanations we require for our audit.
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# **NORTH CLWYD ANIMAL RESCUE**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

### **TO THE TRUSTEES OF NORTH CLWYD ANIMAL RESCUE**

#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our discussions with the charity's management and the Trustees, we identified that the following laws and regulations are significant to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards and Charity Law.
- Those laws and regulations for which non-compliance may be fundamental to the operating aspects of the charity and therefore may have a material effect on the financial statements include compliance with the charitable objectives, public benefit, fundraising regulations, safeguarding and health and safety legislation.

These matters were discussed amongst the engagement team at the planning stage and the team remained alert to non-compliance throughout the audit.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and the Trustees as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of Trustee meeting minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### **Other matters**

Comparative information in the financial statements is derived from the charity's prior period financial statements which were not audited.

# NORTH CLWYD ANIMAL RESCUE

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF NORTH CLWYD ANIMAL RESCUE

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

#### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



DSG *DSG Chartered Accountants*

24 October 2023

#### Chartered Accountants

#### Statutory Auditor

Castle Chambers

43 Castle Street  
Liverpool  
L2 9TL

DSG is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# NORTH CLWYD ANIMAL RESCUE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2022**

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<b>Income and endowments from:</b>							
Donations and legacies	3	537,205	15,349	552,554	483,559	123,923	607,482
Charitable activities	4	76,703	-	76,703	60,655	-	60,655
Other trading activities	5	484,558	-	484,558	328,966	-	328,966
Investments	6	3,051	-	3,051	358	-	358
Other income	7	-	-	-	504	-	504
<b>Total income</b>		<b>1,101,517</b>	<b>15,349</b>	<b>1,116,866</b>	<b>874,042</b>	<b>123,923</b>	<b>997,965</b>
<b>Expenditure on:</b>							
Raising funds	8	246,607	-	246,607	203,992	-	203,992
Charitable activities	9	707,440	23,809	731,249	542,181	91,704	633,885
Total expenditure		954,047	23,809	977,856	746,173	91,704	837,877
<b>Net income/(expenditure)</b>		<b>147,470</b>	<b>(8,460)</b>	<b>139,010</b>	<b>127,869</b>	<b>32,219</b>	<b>160,088</b>
Transfers between funds		-	-	-	8,000	(8,000)	-
<b>Net movement in funds</b>		<b>147,470</b>	<b>(8,460)</b>	<b>139,010</b>	<b>135,869</b>	<b>24,219</b>	<b>160,088</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 January 2022		2,013,045	129,248	2,142,293	1,877,176	105,029	1,982,205
<b>Fund balances at 31 December 2022</b>		<b>2,160,515</b>	<b>120,788</b>	<b>2,281,303</b>	<b>2,013,045</b>	<b>129,248</b>	<b>2,142,293</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# NORTH CLWYD ANIMAL RESCUE

## BALANCE SHEET

AS AT 31 DECEMBER 2022

		2022		2021	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	14		1,250,953		1,278,125
Investments	15		596,577		610,315
			<u>1,847,530</u>		<u>1,888,440</u>
<b>Current assets</b>					
Stocks	16	19,730		15,925	
Debtors	17	128,645		205,433	
Cash at bank and in hand		553,478		361,107	
		<u>701,853</u>		<u>582,465</u>	
<b>Creditors: amounts falling due within one year</b>	19	118,485		152,361	
Net current assets			<u>583,368</u>		<u>430,104</u>
<b>Total assets less current liabilities</b>			<u>2,430,898</u>		<u>2,318,544</u>
<b>Creditors: amounts falling due after more than one year</b>	20		(149,595)		(176,251)
<b>Net assets</b>			<u>2,281,303</u>		<u>2,142,293</u>
<b>The funds of the charity</b>					
Restricted income funds	21		120,788		129,248
Unrestricted funds			2,160,515		2,013,045
			<u>2,281,303</u>		<u>2,142,293</u>

The financial statements were approved by the trustees on 24 October 2023

*Anne Denise Owen*

Mrs A D Owen (treasurer)

Trustee

# NORTH CLWYD ANIMAL RESCUE

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

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	Notes	2022 £	£	2021 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	27		276,734		193,914
<b>Investing activities</b>					
Purchase of tangible fixed assets		(57,850)		(223,814)	
Proceeds from disposal of tangible fixed assets		-		5,166	
Proceeds from disposal of subsidiaries		13,738		50,000	
Investment income received		3,051		358	
<b>Net cash used in investing activities</b>			(41,061)		(168,290)
<b>Financing activities</b>					
Repayment of borrowings		(20,000)		(10,000)	
Proceeds from new bank loans		-		100,000	
Repayment of bank loans		(23,302)		(6,855)	
<b>Net cash (used in)/generated from financing activities</b>			(43,302)		83,145
<b>Net increase in cash and cash equivalents</b>			192,371		108,769
Cash and cash equivalents at beginning of year			361,107		252,338
<b>Cash and cash equivalents at end of year</b>			553,478		361,107

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# NORTH CLWYD ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 1 Accounting policies

##### Charity information

North Clwyd Animal Rescue is a charity registered with the Charity Commission for England and Wales and the governing constitution was adopted on 9 May 1984. The principal address is Maes Gwyn Sanctuary, Glan yr Afon Road, Trelogan, Nr Holywell, CH8 9BD.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The financial statements do not incorporate the results, assets and liabilities of the charity's wholly owned subsidiaries, Worsteds Stud Farm Limited and Jaysea Enterprises (Investments) Limited. Consolidated accounts have not been prepared as these would not be materially different from the single entity financial statements as presented.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# NORTH CLWYD ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

---

### 1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

Income from café and shop sales and fundraising income is recognised as earned (that is, as the related goods or services are provided).

No amounts are included in these financial statements for goods donated to charity shops or services donated by volunteers

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% per annum on cost
Leasehold land and buildings	2% per annum on cost
Property improvements	10% per annum on cost
Plant and equipment	20% per annum on cost
Fixtures and fittings	20% per annum on cost
Computers and IT equipment	33% per annum on cost
Motor vehicles	25% per annum on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The assets' residual values, useful lives and depreciation methods are reviewed and adjusted prospectively if appropriate or if there is an indication of a significant change since the last reporting date.

The trustees consider that the estimated residual value of freehold property is such that any accumulated depreciation charge would be immaterial. Consequently no depreciation has been provided in the year.

# NORTH CLWYD ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **1 Accounting policies** **(Continued)**

#### **1.7 Fixed asset investments**

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in net income/(expenditure) for the year.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

Other fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### **1.8 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### **1.9 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### **1.10 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.11 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### ***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# NORTH CLWYD ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

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### 1 Accounting policies

(Continued)

#### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# NORTH CLWYD ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 3 Donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	139,422	5,349	144,771	153,572	-	153,572
Legacies receivable	372,331	-	372,331	195,794	-	195,794
Grants	25,452	10,000	35,452	134,193	123,923	258,116
	<u>537,205</u>	<u>15,349</u>	<u>552,554</u>	<u>483,559</u>	<u>123,923</u>	<u>607,482</u>
<b>Grants receivable for core activities</b>						
HMRC CJRS grant	-	-	-	-	56,190	56,190
Covid grants	-	-	-	72,000	-	72,000
Renewable energy grant	-	-	-	-	67,733	67,733
Kickstart grant	1,882	-	1,882	61,893	-	61,893
Emergency business Fund	20,000	-	20,000	-	-	-
Charities Trust - Hydrotherapy Pool	-	10,000	10,000	-	-	-
Support Adoption for Pets	2,070	-	2,070	-	-	-
ADCH	1,500	-	1,500	-	-	-
Other	-	-	-	300	-	300
	<u>25,452</u>	<u>10,000</u>	<u>35,452</u>	<u>134,193</u>	<u>123,923</u>	<u>258,116</u>

### 4 Charitable activities

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Animal adoption fees	76,703	60,655
	<u>76,703</u>	<u>60,655</u>

# NORTH CLWYD ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 5 Other trading activities

	<b>Unrestricted funds 2022 £</b>	Unrestricted funds 2021 £
Cafe income	60,917	34,241
Veterinary income	12,707	14,097
Fundraising events	38,169	33,542
Charity shop	262,257	190,960
Pet insurance commission	21,708	26,500
Stray fees	15,825	8,003
Other income	72,975	21,623
	<hr/>	<hr/>
Other trading activities	484,558	328,966
	<hr/> <hr/>	<hr/> <hr/>

### 6 Investments

	<b>Unrestricted funds 2022 £</b>	Unrestricted funds 2021 £
Income from listed investments	2,869	293
Interest receivable	182	65
	<hr/>	<hr/>
	3,051	358
	<hr/> <hr/>	<hr/> <hr/>

### 7 Other income

	<b>Total 2022 £</b>	Unrestricted funds 2021 £
Net gain on disposal of tangible fixed assets	-	504
	<hr/>	<hr/>

### 8 Raising funds

	<b>Unrestricted funds 2022 £</b>	Unrestricted funds 2021 £
<u>Fundraising and publicity</u>		
Other fundraising costs	2,969	3,694
	<hr/>	<hr/>

# NORTH CLWYD ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

8 Raising funds	(Continued)	
<u>Trading costs</u>		
Operating costs - cafe and charity shops	105,515	77,241
Staff costs	132,393	116,466
Support costs	5,730	6,591
	<hr/>	<hr/>
Trading costs	243,638	200,298
	<hr/>	<hr/>
	246,607	203,992
	<hr/> <hr/>	<hr/> <hr/>
9 Charitable activities	2022	2021
	£	£
Staff costs	434,340	357,774
Depreciation and impairment	85,022	87,615
Insurance	24,140	22,051
Light and heat	18,468	16,213
Telephone	3,399	3,623
Veterinary supplies	55,944	48,063
Veterinary fees	13,790	2,158
Repairs and maintenance	23,564	18,714
Rent and rates	7,982	17,978
Motor expenses	6,533	6,618
Clothing and equipment	1,022	594
Cleaning and bedding	5,151	3,794
Waste disposal	8,330	6,858
Sanctuary food	2,604	2,809
Lab testing	4,407	4,064
Sundry expenses	4,413	4,283
	<hr/>	<hr/>
	699,109	603,209
	<hr/>	<hr/>
Share of support costs (see note 10)	20,681	17,592
Share of governance costs (see note 10)	11,459	13,084
	<hr/>	<hr/>
	731,249	633,885
	<hr/> <hr/>	<hr/> <hr/>
<b>Analysis by fund</b>		
Unrestricted funds	707,440	542,181
Restricted funds	23,809	91,704
	<hr/>	<hr/>
	731,249	633,885
	<hr/> <hr/>	<hr/> <hr/>

# NORTH CLWYD ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 10 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Printing, postage and stationery	2,466	-	2,466	2,906	-	2,906
Computer and IT	4,129	-	4,129	2,981	-	2,981
Subscriptions and employment services	4,452	-	4,452	4,521	-	4,521
Online fees	4,883	-	4,883	3,499	-	3,499
Photocopier	478	-	478	1,372	-	1,372
Health and safety	4,273	-	4,273	2,313	-	2,313
Legal and professional	-	452	452	-	1,982	1,982
Accountancy fees	-	6,268	6,268	-	11,470	11,470
Bank charges	-	2,498	2,498	-	2,184	2,184
Bank loan interest	-	7,971	7,971	-	4,039	4,039
	<u>20,681</u>	<u>17,189</u>	<u>37,870</u>	<u>17,592</u>	<u>19,675</u>	<u>37,267</u>
Analysed between						
Trading	-	5,730	5,730	-	6,591	6,591
Charitable activities	<u>20,681</u>	<u>11,459</u>	<u>32,140</u>	<u>17,592</u>	<u>13,084</u>	<u>30,676</u>
	<u>20,681</u>	<u>17,189</u>	<u>37,870</u>	<u>17,592</u>	<u>19,675</u>	<u>37,267</u>

Governance costs includes payments to the Auditor of £7,250 (2021: Independent Examiner £3,000).

### 11 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but two of them were reimbursed a total of £120 expenses incurred in the period (2021: £Nil)

### 12 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Charity shops	13	13
Charitable activities	21	19
Total	<u>34</u>	<u>32</u>

# NORTH CLWYD ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

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12 Employees	(Continued)	
Employment costs	2022	2021
	£	£
Wages and salaries	535,766	448,537
Social security costs	23,734	20,434
Other pension costs	7,233	5,269
	<u>566,733</u>	<u>474,240</u>

There were no employees whose annual remuneration was more than £60,000.

### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022	2021
	£	£
Aggregate compensation	<u>93,019</u>	<u>79,391</u>

### 13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# NORTH CLWYD ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 14 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	Property improvements	Plant and equipment	Fixtures and fittings	Computers and IT equipment	Motor vehicles	Total
	£	£	£	£	£	£	£	£
<b>Cost</b>								
At 1 January 2022	747,000	67,673	641,507	59,953	57,770	12,029	58,513	1,644,445
Additions	-	-	45,621	10,176	2,053	-	-	57,850
At 31 December 2022	747,000	67,673	687,128	70,129	59,823	12,029	58,513	1,702,295
<b>Depreciation and impairment</b>								
At 1 January 2022	-	-	224,664	54,511	53,030	11,573	22,542	366,320
Depreciation charged in the year	-	-	68,713	1,968	2,866	234	11,241	85,022
At 31 December 2022	-	-	293,377	56,479	55,896	11,807	33,783	451,342
<b>Carrying amount</b>								
At 31 December 2022	747,000	67,673	393,751	13,650	3,927	222	24,730	1,250,953
At 31 December 2021	747,000	67,673	416,843	5,442	4,740	456	35,971	1,278,125

# NORTH CLWYD ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 14 Tangible fixed assets (Continued)

Lloyds bank plc holds a legal charge over freehold land at Maes Gwyn, Holywell and the leasehold land and buildings at Market Street, Abergele

### 15 Fixed asset investments

	Listed investments £	Other investments	Total £
<b>Cost or valuation</b>			
At 1 January 2022	363	609,952	610,315
Disposals	-	(13,738)	(13,738)
	<u>363</u>	<u>596,214</u>	<u>596,577</u>
At 31 December 2022	363	596,214	596,577
	<u>363</u>	<u>596,214</u>	<u>596,577</u>
<b>Carrying amount</b>			
At 31 December 2022	363	596,214	596,577
	<u>363</u>	<u>596,214</u>	<u>596,577</u>
At 31 December 2021	363	609,952	610,315
	<u>363</u>	<u>609,952</u>	<u>610,315</u>

	Notes	2022 £	2021 £
Other investments comprise:			
Investments in subsidiaries	26	596,214	609,952
		<u>596,214</u>	<u>609,952</u>

### 16 Stocks

	2022 £	2021 £
Finished goods and goods for resale	19,730	15,925
	<u>19,730</u>	<u>15,925</u>

### 17 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Trade debtors	8,344	2,890
Other debtors	17,211	20,812
Prepayments and accrued income	103,090	181,731
	<u>128,645</u>	<u>205,433</u>

# NORTH CLWYD ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 18 Loans and overdrafts

	2022 £	2021 £
Bank loans	176,230	199,532
Other loans	-	20,000
	<u>176,230</u>	<u>219,532</u>
Payable within one year	26,635	43,281
Payable after one year	149,595	176,251
	<u>54,414</u>	<u>55,751</u>

Amounts included above which fall due after five years:

Payable by instalments	54,414	55,751
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Included in bank loans is £83,333 (2021: £100,000) in respect of a Coronavirus Business Interruption Loan which is secured by a legal charge over the charity land at Maes Gwyn, Holywell and the charity shop in Abergele.

This bank loan is repayable by equal monthly instalments of £1,667. Interest is charged at Base Rate plus 2.29% per annum.

Also included in bank loans is £92,897 (2021: £99,532) which relates to the purchase of the Denbigh charity shop in 2012 which is secured by a legal charge over the charity land at Maes Gwyn Farm, Flintshire and the charity shop in Abergele. Interest is charged at Base Rate plus 2.80% per annum. This loan was repaid in full in 2023.

The other loan was from Jean Sainsbury Animal Welfare Trust. This loan was unsecured and interest free and has been repaid in the year.

### 19 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank loans	18	26,635	23,281
Other borrowings		-	20,000
Other taxation and social security		8,045	6,677
Trade creditors		58,697	71,327
Other creditors		10,310	9,415
Accruals and deferred income		14,798	21,661
		<u>118,485</u>	<u>152,361</u>

### 20 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans	18	149,595	176,251

# NORTH CLWYD ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
Vet's development fund	12,984	-	(5,000)	-	7,984
Doris's bunker cafe	21,168	-	(4,233)	-	16,935
Puppy parlour	5,821	-	(1,199)	-	4,622
Drainage fund	3,150	-	(450)	-	2,700
Paddock refurbishment	30,042	-	(2,486)	-	27,556
Barn roof	14,045	5,344	-	-	19,389
Renewable Energy Grants	42,038	-	(10,441)	-	31,597
Hydrotherapy Pool	-	10,005	-	-	10,005
	<u>129,248</u>	<u>15,349</u>	<u>(23,809)</u>	<u>-</u>	<u>120,788</u>

Previous year:	At 1 January 2021	Incoming resources	Resources expended	Transfers	At 31 December 2021
	£	£	£	£	£
Vet's development fund	21,709	-	(8,725)	-	12,984
Doris's bunker cafe	25,401	-	(4,233)	-	21,168
Puppy parlour	6,985	-	(1,164)	-	5,821
Drainage fund	3,600	-	(450)	-	3,150
Paddock refurbishment	32,528	-	(2,486)	-	30,042
Barn roof	14,045	-	-	-	14,045
Cafe extension	761	-	(761)	-	-
HMRC CJRS	-	56,190	(56,190)	-	-
Renewable Energy Grants	-	67,733	(17,695)	(8,000)	42,038
	<u>105,029</u>	<u>123,923</u>	<u>(91,704)</u>	<u>(8,000)</u>	<u>129,248</u>

# NORTH CLWYD ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 21 Restricted funds

(Continued)

Vets development fund – this fund was used to construct and partially equip a new vet surgery building on NCAR's main site at Trelogan, the purpose of which was to enable certain types of operation to be performed on-site rather than transport animals to other vet practices off-site. Now completed, the fund will be reduced by an amount equal to the depreciation charge each year.

Doris Bunker café fund – the fund was used to construct and furnish a new café building at the main NCAR site in Trelogan. The café is normally open 7 days a week and provides a wide variety of refreshments and food to staff and volunteers and in so doing represents an additional source of income to the rescue. The café also acts as a comfortable and pleasant venue for staff meetings and volunteer induction sessions. The café was named in memory of the lady whose legacy enabled the café to be built.

Puppy parlour fund – this fund was used to modernize part of an existing building used specifically to accommodate puppies and their mothers.

Drainage Fund - funding for the paddocks and the run behind the new stray block.

Paddock refurbishment fund – this fund is to upgrade and fully modernise the secure exercise paddock used by our resident dogs with staff or volunteer handlers, dividing it into two separate areas and including the addition of agility and climbing apparatus to further stimulate and challenge the dogs as well as to assess and/or advise on dog behaviour (with existing owners if applicable). Some fundraising events can also be held within the paddock.

Barn Roof: Income raised through fundraising towards replacing the roof in the Barn

Cafe Extension - funds raised towards an extension for the cafe.

Renewable Energy Grants - Funding received from Denbighshire County Council towards energy efficient lighting and heating and an electrical vehicle.

Hydrotherapy Pool - Funding for Hydrotherapy facilities at Little Pydew.

### 22 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Fund balances at 31 December 2022 are represented by:</b>			
Tangible assets	1,140,170	110,783	1,250,953
Investments	596,577	-	596,577
Current assets/(liabilities)	573,363	10,005	583,368
Long term liabilities	(149,595)	-	(149,595)
	<u>2,160,515</u>	<u>120,788</u>	<u>2,281,303</u>

# NORTH CLWYD ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

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### 22 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<b>Fund balances at 31 December 2021 are represented by:</b>			
Tangible assets	1,148,877	129,248	1,278,125
Investments	610,315	-	610,315
Current assets/(liabilities)	430,104	-	430,104
Long term liabilities	(176,251)	-	(176,251)
	<u>2,013,045</u>	<u>129,248</u>	<u>2,142,293</u>

# NORTH CLWYD ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 23 Designated funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Movement in funds			Movement in funds			Transfers	Balance at 31 December 2022
	Balance at 1 January 2021	Incoming resources	Resources expended <sup>1</sup>	Balance at January 2022	Incoming resources	Resources expended		
	£	£	£	£	£	£	£	£
Hafod development fund	165,630	-	(130,620)	35,010	-	(35,010)	-	-
	<u>165,630</u>	<u>-</u>	<u>(130,620)</u>	<u>35,010</u>	<u>-</u>	<u>(35,010)</u>	<u>-</u>	<u>-</u>
	<u><u>165,630</u></u>	<u><u>-</u></u>	<u><u>(130,620)</u></u>	<u><u>35,010</u></u>	<u><u>-</u></u>	<u><u>(35,010)</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

The Wells-Kendrew legacy included a property with a large indoor arena, stabling and 35 acres of land which the trustees propose to use for rescued horses, ponies and donkeys. In 2020, the balance of the legacy income from this estate of £203,217 (excluding the property) was designated to develop the indoor arena and site at Hafod Barn.

# NORTH CLWYD ANIMAL RESCUE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 24 Operating lease commitments

##### Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	37,295	38,111
Between two and five years	29,461	35,720
	<u>66,756</u>	<u>73,831</u>

#### 25 Related party transactions

##### Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	Sale of goods		Purchase of goods	
	2022 £	2021 £	2022 £	2021 £
Entities with control, joint control or significant influence over the company	854	602	-	120
	<u>854</u>	<u>602</u>	<u>-</u>	<u>120</u>

The transactions above are with Maes Gwyn Boarding kennels, an entity related through Anne and Neill Owen, trustees of the charity. Services received above relate to amounts payable for the provision of a water supply, staff and other charges. Services provided to Maes Gwyn Boarding Kennels include the supply of animal food, advertising and vet services.

Anne and Neill Owen are trustees of the charity and their daughter is employed by the charity.

There were no other related party transactions in the year.

#### 26 Subsidiaries

Details of the charity's subsidiaries at 31 December 2022 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Worsted Stud Farm Limited	England and Wales	Dormant	Ordinary	100.00	

Jaysea Enterprises (Investments) Limited was dissolved on 18 October 2022.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

## FOR THE YEAR ENDED 31 DECEMBER 2022

<b>27</b>	<b>Cash generated from operations</b>	<b>2022</b>	<b>2021</b>
		£	£
	Surplus for the year	139,010	160,088
	Adjustments for:		
	Investment income recognised in statement of financial activities	(3,051)	(358)
	Gain on disposal of tangible fixed assets	-	(504)
	Depreciation and impairment of tangible fixed assets	85,022	87,615
	Movements in working capital:		
	(Increase)/decrease in stocks	(3,805)	764
	Decrease/(increase) in debtors	76,788	(73,391)
	(Decrease)/increase in creditors	(17,230)	19,700
	<b>Cash generated from operations</b>	<b>276,734</b>	<b>193,914</b>

<b>28</b>	<b>Analysis of changes in net funds</b>	<b>At 1 January</b>	<b>Cash flows</b>	<b>At 31 December</b>
		<b>2022</b>		<b>2022</b>
		£	£	£
	Cash at bank and in hand	361,107	192,371	553,478
	Loans falling due within one year	(43,281)	16,646	(26,635)
	Loans falling due after more than one year	(176,251)	26,656	(149,595)
		<u>141,575</u>	<u>235,673</u>	<u>377,248</u>



# NORTH CLWYD ANIMAL RESCUE

