

NORTH CLWYD ANIMAL RESCUE

**ANNUAL REPORT
AND UNAUDITED FINANCIAL
STATEMENTS**

For the year ending
31st December 2021





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Trustees' Report

Trustees' Report For the year ending 31st December 2021

The Trustees present their report and financial statements for the year ended 31st December 2021.



The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".





Objectives & Activities

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The object for which North Clwyd Animal Rescue (NCAR) was established was for the promotion of kindness and the prevention of cruelty to animals by the provision of food, shelter and veterinary treatment for all abandoned and sick animals.

Our aim

Our aim is to take in unwanted animals, to care for them to the best of our abilities and to rehome them to responsible members of the public. We do not put any animals to sleep except on the advice of our vet if the animal is suffering or if we consider, after a period of assessment, that the animal is a danger to the public. Due to capacity we are only able to take an animal in if there is a space available. If there is no available space for an animal, we will try to rehome these animals direct from home to home.

There are many unwanted, abused and abandoned animals in this region and this has increased dramatically due to the number of dogs bought during lockdowns and now no longer wanted. This is not a unique issue facing this area, we know that there would be a lot more pain and suffering subjected to animals if we ceased to exist. Our growth tells us that we play a vital part in the community and we also try to enlighten people of the effects of unwanted litters, as sadly there is an imbalance in the number of good homes and animals waiting to be adopted. We are almost constantly filled with residents.





Impact of Covid 19

COVID 19

Unfortunately, the pandemic affected the charity in so many ways. For the first few months of 2021 our rescue centre, veterinary surgery, charity shops and cafe were once again closed to the public and volunteers. We were still unable to hold fundraising events but as always, our supporters were amazing sending donations to help with running costs. Unfortunately, the effect of Covid 19 has reduced the number of volunteers willing to help. We are still suffering from a lack of volunteers, mainly in the cafe, the laundry, and the cattery.

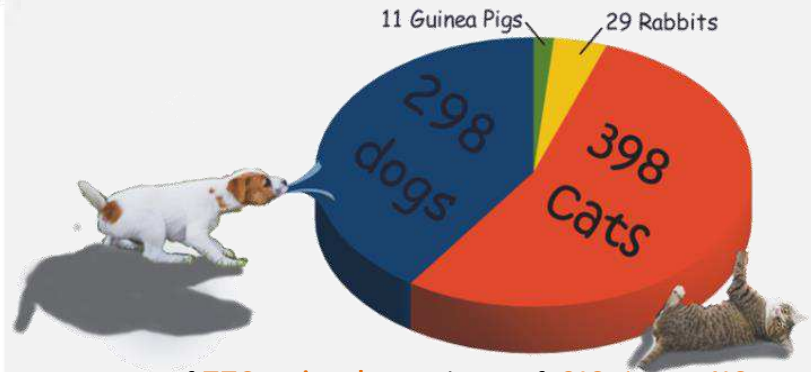




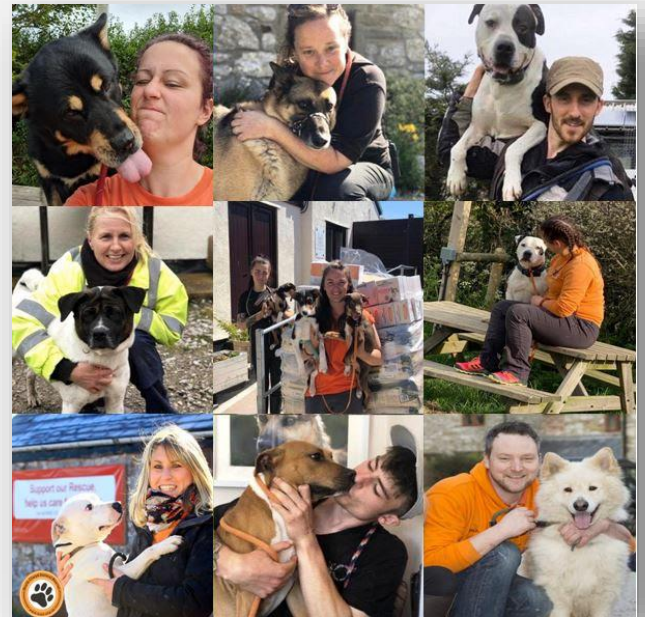
Our success

Facts and figures

We took in a total of **736 animals** during the year, made up of: **298 dogs**, **398 cats**, **29 rabbits** and **1 guinea pig**.



Despite all the COVID restrictions, we managed to rehome a total of **779 animals**, made up of: **319 dogs**, **419 cats**, **28 rabbits**, **12 guinea pigs** and **1 ferret**. Due to COVID 19 restrictions, we had changed to an appointment system for prospective adopters to visit the rescue which worked very well, so it was decided that we should continue with this during 2021 once the Covid 19 restrictions were lifted.



Over the year, we received **100 stray dogs** from **Flintshire and Denbighshire Councils**. All strays remain the property of the council for the first seven days, then, if not claimed, ownership is transferred to the charity. Every dog that comes into the rescue has a behaviour assessment and some do not stay too long before they find their new homes.



Our success

Adam Hobbs

However, some do have problems and our volunteer behaviourist, Adam Hobbs from K999, (who is also one of our trustees,) puts together training programmes for these dogs and we work with them for as long as necessary to enable them to eventually find the right owner. We provide continued support to new owners and Adam will always try and help with any problems they encounter to prevent the dogs returning into rescue.



Our Vets - Whitefield Veterinary Clinic



Our onsite Veterinary surgery neutered a total of 399 animals during 2021. We practice early neutering of kittens from approximately 9 weeks of age so that we are safe in the knowledge that when they go to their new homes they will not be adding to the growing population of cats. The clinic is solely for the benefit of the animals in our care, those out in foster homes and any adopted animals needing on-going veterinary care. We do also neuter a number of feral cats who are then usually returned to their original surroundings.

A heartfelt Thank you

Our grateful thanks go to all our staff, volunteers, and supporters whose commitment and dedication has seen the charity survive through one of the most difficult periods we have ever experienced.





Telling our story

Our website www.ncar.org.uk provides vital information relating to the animals in our care and the procedures we undertake to ensure all the animals who leave our care are properly cared for in their new homes. We are presently in the process of creating a new, more informative website which will include our other sites at Little Pydew in Prestatyn and Hafod Barn in Trefnant.



Social Media

We also provide details of the Charity to the wider audience by using Social Media Marketing to promote the events we hold, plus details of the animals in our care looking for their forever homes. Social Media Marketing helps raise our profile which in turn helps generate income.



North Clwyd Animal Rescue is a full member of the **Association of Dogs and Cats Homes** and as such complies fully with their Code of Practice to provide the best possible standards for all the animals in our care. During the year all ADCH meetings had to be held via Zoom which provided the opportunity to work together with other animal charities who were experiencing similar problems to ourselves due to COVID 19.



*together for
dogs + cats*



Future plans

Hafod Equestrian

We are developing the property in Trefnant which the charity inherited from Mrs D Wells-Kendrew. This included a house, a large indoor arena, stabling and 35 acres of land.

We have started to use it for rescuing abandoned and unwanted horses, ponies and donkeys. We have made improvements to the indoor arena on site which is now being hired out to various groups and will provide an annual income to support the equines.



This year, we have started to take in equines at **Hafod Equestrian** and have employed a new member of staff to live on-site to look after them.



Some of the residents at Hafod Equestrian Rescue



Future plans

Little Pydew



Due to COVID 19 restrictions, we have not as yet been able to refurbish the kennels at Little Pydew in Prestatyn which was vested to NCAR when we merged with the Abandoned Animals Association.

We have transferred our rabbit section to Little Pydew and it is hoped that we can use this site to house our more long-term dogs who need a quieter environment and plenty of space. In the meantime, we are renting out the bungalow on site.

Play Paddocks

We have fenced off a large field which we hire out on an hourly basis to members of the public to exercise their dogs off lead. This will provide an income to cover the cost of the refurbishment. We were hoping to purchase a hydrotherapy pool which would be housed in the large barn at the property and could be used for our own animals as well as hiring it out to members of the public but it was thought that this might not be the best time to do this due to the economic crisis and this has been put on hold until a later date.



North Clwyd Animal Rescue
Reg. Charity No: 515195
www.ncar.org.uk
Play Paddock

A safe haven for your dogs to run free in a safe secure paddock

Only £8 per hour for free run play - The whole paddock will be yours for the hour slot!

To find out more please email us at
playpaddock@ncar.org.uk
Booking is essential through online booking
Play Paddock is located in Prestatyn
Little Pydew, Ffordd Ffynnon, Prestatyn LL19 8BE



Financial review

The fund balance as at 31st December 2021 was **£2,142,293** of which **£2,013,045** is unrestricted funds and the trustees are satisfied that the charity is in a favourable position for the future.

Total income received in the year was **£997,965** (2020 **£1,279,863**). A large amount of this income (**£607,482**) comprises donations and legacies received in the year. This figure includes Grants of **£258,116**, **£72,000** of which are Local Government Covid Support Grants plus a restricted amount of **£56,190** from the Corona virus Job Retention Scheme. We also received a renewable energy grant of **£67,733** which was restricted.

The adoption fees amounting to **£60,655** were down from last year due to COVID 19 restrictions. We do charge a minimum fee for our animals to help to cover the veterinary costs relating to that animal.



Activities

Activities for generating funds include income from the seven charity shops, plus the onsite reception shop, the café (Doris's Bunker), the onsite veterinary clinic, Agria Pet Insurance Commission, stray fees for the boarding of stray dogs brought in from Flintshire and Denbighshire Councils and, of course, various Fundraising Events. We were unable to hold our Easter Open Day, and our Christmas Open Day but we held a very successful Dog Show at Hafod Arena and held our monthly Cars and Coffee Evenings during the summer. We held various online fundraisers which were well supported. These Activities amounted to a total income of **£328,966** and after adding Investment income of **£358** our total income for 2021 amounted to **£997,965**.





Financial review

The total expenditure for the year is **£837,877**, of which **£203,992** was spent raising funds, the majority of which was spent on trading costs. **£633,885** was spent directly on the care of the animals, wages being the biggest but necessary expense to provide the standard of care needed to look after the number of animals in our care. We have an amazing band of regular volunteers who spend that extra time with the dogs, cats and rabbits, some of whom we are hoping to train in kennel duties. Other volunteers help in the laundry, café, shops and enrichment garden and we have volunteer fosterers and home-checkers.

Our Reserves

Our free reserves for the year ended 31st December 2021 amounted to **£218,845** of which **£35,010** has been designated to develop the indoor arena at Hafod Equestrian. The Trustees consider a level of reserves equivalent to 6 months expenditure is required which would be approximately **£400,000**.

Land Registry

Anne Owen and Neill Owen, both trustees, hold the title with the Land Registry on behalf of North Clwyd Animal Rescue for the Sanctuary Buildings at Maes Gwyn and the two charity shops at 2 Market Street, Abergele and 24 High Street, Denbigh.





How we Operate

Structure, Governance and Management

The charity is governed by a constitution and is under the control of the Committee which is appointed each year at the Annual General Meeting. There are a maximum of 15 Trustees including the Chairman, Treasurer and Secretary. We look to recruit Trustees who can play an active role in the charity and they are normally elected at the AGM. If the trustees think it is advisable to elect a new trustee during the year, this is done by a vote at the Committee meeting.

Management Team

The trustees delegate day to day management to the following personnel:

- 🐾 Owain Horton - General Manager (Sanctuary) and Charity Shops
- 🐾 Nicky Owen - Fundraising, Media and HR
- 🐾 Peter Moulton - Finance and Payroll
- 🐾 Rachel Parry - Dog Supervisor (Currently on Maternity Leave)
- 🐾 Becky Debeljakovic - Dog Supervisor
- 🐾 Sarah Goodwin - Cattery Supervisor
- 🐾 Anne Owen (Trustee) - Voluntary Advisor
- 🐾 Adam Hobbs (Trustee) - Dog Behavioural Advisor

Risk Policy

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Investment Policy

The assets of the charity have increased and, in line with our Investment Policy with the addition of Little Pydew and Hafod Barn, an organisation review will be undertaken to ensure the Charity is in a healthy state to enable a successful management of these sites and development of agreed projects to improve the capabilities of the Charity.

Our Vets

We employ two part time Veterinary Surgeons:

Alastair Wright BVMS, MRCVS and
Laura Hudson BVSc, MRCVS

HR and H&S services

We enlisted the professional services of Ellis Whittam (now WorkNest) to oversee our Health & Safety Compliance and to give advice on Employment Law.



How we Operate

Principal address:

Maes Gwyn
Trelogan
Holywell
CH8 9BD

Independent examiner:

DSG Castle Chambers
43 Castle Street
Liverpool
L2 9TL

Our Banks

Lloyds Bank plc, PO Box 1000, BX1 1LT
Santander Business Banking, Bridle Road,
Bootle, L30 4GB
Virgin Money, Jubilee House, Gosforth,
Newcastle upon Tyne, NE3 4PL

Charity number:

515195

The trustees who served during the year and up to the date of signature of the financial statements were: -

Trustees

Mrs A D Owen (treasurer)	
Mr P Kimpton (chair)	(Appointed 14 September 2021)
Mr A S Hobbs	
Mrs B Y Davis	
Mr D Roberts	(Appointed 14 September 2021)
Mr J S Gawne	
Ms K A Johnson	(Appointed 14 September 2021)
Mr R N Owen	
Ms S Blythe	
Mrs S Holland (secretary)	(Appointed 14 September 2021)
Mrs Y Davies	
Mrs D Lloyd	(Resigned 4 January 2021)
Mr M Stacy	(Resigned 5 April 2021)
Mrs J Stacey	(Resigned 30 March 2021)
Ms M Ellis	(Resigned 30 November 2021)
Mrs C Williams	(Appointed 12 January 2021) (Resigned 9 March 2022)

The Trustees' report was approved by the Board of Trustees.

Ane Denise Owen

.....
Mrs A D Owen (Treasurer)
Trustee

Date..... 26th October 2022

NORTH CLWYD ANIMAL RESCUE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NORTH CLWYD ANIMAL RESCUE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NORTH CLWYD ANIMAL RESCUE

I report to the trustees on my examination of the financial statements of North Clwyd Animal Rescue (the charity) for the year ended 31 December 2021.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jean Ellis BA FCA CTA

DSG

Castle Chambers
43 Castle Street
Liverpool
L2 9TL



Dated: 26th October 2022

NORTH CLWYD ANIMAL RESCUE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
Income and endowments from:							
Donations and legacies	3	483,559	123,923	607,482	831,847	99,379	931,226
Charitable activities	4	60,655	-	60,655	73,106	-	73,106
Other trading activities	5	328,966	-	328,966	268,897	6,431	275,328
Investments	6	358	-	358	203	-	203
Other income	7	504	-	504	-	-	-
Total income		874,042	123,923	997,965	1,174,053	105,810	1,279,863
Expenditure on:							
Raising funds	8	203,992	-	203,992	159,506	28,423	187,929
Charitable activities	9	542,181	91,704	633,885	539,186	87,361	626,547
Total expenditure		746,173	91,704	837,877	698,692	115,784	814,476
Net incoming resources before transfers		127,869	32,219	160,088	475,361	(9,974)	465,387
Gross transfers between funds		8,000	(8,000)	-	-	-	-
Net income for the year/ Net movement in funds		135,869	24,219	160,088	475,361	(9,974)	465,387
Fund balances at 1 January 2021		1,877,176	105,029	1,982,205	1,401,815	115,003	1,516,818
Fund balances at 31 December 2021		2,013,045	129,248	2,142,293	1,877,176	105,029	1,982,205

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

NORTH CLWYD ANIMAL RESCUE

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	13		1,278,125		1,146,588
Investments	14		610,315		660,315
			<u>1,888,440</u>		<u>1,806,903</u>
Current assets					
Stocks	17	15,925		16,689	
Debtors	18	205,433		132,042	
Cash at bank and in hand		361,107		252,338	
		<u>582,465</u>		<u>401,069</u>	
Creditors: amounts falling due within one year	19	(152,361)		(125,994)	
Net current assets			<u>430,104</u>		<u>275,075</u>
Total assets less current liabilities			<u>2,318,544</u>		<u>2,081,978</u>
Creditors: amounts falling due after more than one year	20		(176,251)		(99,773)
Net assets			<u>2,142,293</u>		<u>1,982,205</u>
Income funds					
Restricted funds	22		129,248		105,029
<u>Unrestricted funds</u>					
Designated funds	23	35,010		165,630	
General unrestricted funds		1,978,035		1,711,546	
		<u>2,013,045</u>		<u>1,877,176</u>	
			<u>2,142,293</u>		<u>1,982,205</u>

The financial statements were approved by the Trustees on 26th October 2022.....

Aue Denise Owen

.....
Mrs A D Owen (treasurer)

Trustee

NORTH CLWYD ANIMAL RESCUE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from operations	27		193,914		1,260,190
Investing activities					
Purchase of tangible fixed assets		(223,814)		(485,889)	
Proceeds from disposal of tangible fixed assets 2020		5,166			
Proceeds from disposal of subsidiaries		50,000		(659,952)	
Proceeds from disposal of other investments		-		(363)	
Investment income received		358		203	
Net cash used in investing activities			(168,290)		(1,146,001)
Financing activities					
Repayment of borrowings		(10,000)		-	
Proceeds from new bank loans		100,000		-	
Repayment of bank loans		(6,855)		(3,275)	
Net cash generated from/(used in) financing activities			83,145		(3,275)
Net increase in cash and cash equivalents			108,769		110,914
Cash and cash equivalents at beginning of year			252,338		141,424
Cash and cash equivalents at end of year			361,107		252,338

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

North Clwyd Animal Rescue is a charity registered with the Charity Commission for England and Wales and the governing constitution was adopted on 9 May 1984. The principal address is Maes Gwyn Sanctuary, Glan yr Afon Road, Trelogan, Nr Holywell, CH8 9BD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The financial statements do not incorporate the results, assets and liabilities of the charity's wholly owned subsidiaries, Worsteds Stud Farm Limited and Jaysea Enterprises (Investments) Limited. Consolidated accounts have not been prepared as these would not be materially different from the single entity financial statements as presented.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

Income from café and shop sales and fundraising income is recognised as earned (that is, as the related goods or services are provided).

No amounts are included in these financial statements for goods donated to charity shops or services donated by volunteers

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% per annum on cost
Leasehold land and buildings	2% per annum on cost
Property improvements	10% per annum on cost
Plant and equipment	20% per annum on cost
Fixtures and fittings	20% per annum on cost
Computers and IT equipment	33% per annum on cost
Motor vehicles	25% per annum on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the statement of financial activities.

The assets' residual values, useful lives and depreciation methods are reviewed and adjusted prospectively if appropriate or if there is an indication of a significant change since the last reporting date.

The trustees consider that the estimated residual value of freehold property is such that any accumulated depreciation charge would be immaterial. Consequently no depreciation has been provided in the year.

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Donations and gifts	153,572	-	153,572	159,210	1,569	160,779
Legacies receivable	195,794	-	195,794	75,248	-	75,248
Grants	134,193	123,923	258,116	135,000	97,810	232,810
Other		-	-	462,389		462,389
	<u>483,559</u>	<u>123,923</u>	<u>607,482</u>	<u>831,847</u>	<u>99,379</u>	<u>931,226</u>

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

3 Donations and legacies (Continued)

Grants receivable for core activities

HMRC CJRS grant	-	56,190	56,190	-	97,810	97,810
Covid grants	72,000	-	72,000	120,000	-	120,000
Renewable energy grant	-	67,733	67,733	-	-	-
Kickstart grant	61,893	-	61,893	-	-	-
Other	300	-	300	15,000	-	15,000
	<u>134,193</u>	<u>123,923</u>	<u>258,116</u>	<u>135,000</u>	<u>97,810</u>	<u>232,810</u>

4 Charitable activities

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Animal adoption fees	<u>60,655</u>	<u>73,106</u>

5 Other trading activities

	Unrestricted funds 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Cafe income	34,241	43,431	-	43,431
Veterinary income	14,097	12,454	-	12,454
Fundraising events	33,542	26,125	5,504	31,629
Charity shop	190,960	141,498	-	141,498
Pet insurance commission	26,500	25,979	-	25,979
Stray fees	8,003	13,017	-	13,017
Other income	21,623	6,393	927	7,320
Other trading activities	<u>328,966</u>	<u>268,897</u>	<u>6,431</u>	<u>275,328</u>

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

6 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Income from listed investments	293	-
Interest receivable	65	203
	<u>358</u>	<u>203</u>

7 Other income

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Net gain on disposal of tangible fixed assets	504	-
	<u>504</u>	<u>-</u>

8 Raising funds

	Unrestricted funds 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<u>Fundraising and publicity</u>				
Other fundraising costs	3,694	1,307	-	1,307
<u>Trading costs</u>				
Operating costs - cafe and charity shops	77,241	93,939	-	93,939
Staff costs	116,466	59,922	28,423	88,345
Support costs	6,591	4,338	-	4,338
Trading costs	<u>200,298</u>	<u>158,199</u>	<u>28,423</u>	<u>186,622</u>
	<u>203,992</u>	<u>159,506</u>	<u>28,423</u>	<u>187,929</u>

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

9 Charitable activities

	2021 £	2020 £
Staff costs	357,774	392,444
Depreciation and impairment	87,615	58,738
Insurance	22,051	17,727
Light and heat	16,213	11,819
Telephone	3,623	6,817
Veterinary supplies	48,063	49,547
Veterinary fees	2,158	2,700
Repairs and maintenance	18,714	14,353
Rent and rates	17,978	10,768
Motor expenses	6,618	2,605
Clothing and equipment	594	256
Cleaning and bedding	3,794	3,649
Waste disposal	6,858	5,361
Sanctuary food	2,809	4,457
Lab testing	4,064	3,358
Sundry expenses	4,283	4,161
	<hr/>	<hr/>
	603,209	588,760
Share of support costs (see note 10)	17,592	19,394
Share of governance costs (see note 10)	13,084	18,393
	<hr/>	<hr/>
	633,885	626,547
	<hr/>	<hr/>
Analysis by fund		
Unrestricted funds	542,181	539,186
Restricted funds	91,704	87,361
	<hr/>	<hr/>
	633,885	626,547
	<hr/>	<hr/>

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

10 Support costs

	Support costs	Governance	2021	Support costs	Governance	2020
	£	costs £	£	£	costs £	£
Printing, postage and stationery	2,906	-	2,906	1,922	-	1,922
Computer and IT	2,981	-	2,981	4,753	-	4,753
Subscriptions and employment services	4,521	-	4,521	5,888	-	5,888
Just giving and admin fees	3,499	-	3,499	1,682	-	1,682
Photocopier	1,372	-	1,372	5,719	-	5,719
Loss on disposal of fixed assets	-	-	-	(1,000)	-	(1,000)
Health and safety	2,313	-	2,313	430	-	430
Audit fees	-	-	-	-	7,000	7,000
Accountancy	-	-	-	-	1,550	1,550
Legal and professional	-	1,982	1,982	-	5,269	5,269
Accountancy fees	-	11,470	11,470	-	2,201	2,201
Bank charges	-	2,184	2,184	-	2,373	2,373
Bank loan interest	-	4,039	4,039	-	4,338	4,338
	<u>17,592</u>	<u>19,675</u>	<u>37,267</u>	<u>19,394</u>	<u>22,731</u>	<u>42,125</u>
Analysed between	-	6,591	6,591	-	4,338	4,338
Trading	<u>17,592</u>	<u>13,084</u>	<u>30,676</u>	<u>19,394</u>	<u>18,393</u>	<u>37,787</u>
Charitable activities	<u>17,592</u>	<u>19,675</u>	<u>37,267</u>	<u>19,394</u>	<u>22,731</u>	<u>42,125</u>

Governance costs includes payments to the auditors of £nil (2020- £7,000) for audit fees and £nil (2020 £1,550) for other services.

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2020: £nil) and no trustees were reimbursed expenses (2020: no trustees).

12 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Charity shops	13	9
Charitable activities	<u>19</u>	<u>26</u>
Total	<u>32</u>	<u>35</u>

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

12 Employees	(Continued)	
	2021 £	2020 £
Employment costs		
Wages and salaries	448,537	456,511
Social security costs	20,434	19,180
Other pension costs	5,269	5,098
	<u>474,240</u>	<u>480,789</u>

There were no employees whose annual remuneration was more than £60,000.

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

13 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	Property improvements	Plant and equipment	Fixtures and fittings	Computers and IT equipment	Motor vehicles	Total
	£	£	£	£	£	£	£	£
Cost								
At 1 January 2021	747,000	67,673	468,980	54,717	57,210	11,500	38,502	1,445,582
Additions	-	-	172,527	5,236	560	529	44,962	223,814
Disposals	-	-	-	-	-	-	(24,951)	(24,951)
At 31 December 2021	747,000	67,673	641,507	59,953	57,770	12,029	58,513	1,644,445
Depreciation and impairment								
At 1 January 2021	-	-	160,514	46,601	46,759	11,280	33,840	298,994
Depreciation charged in the year	-	-	64,150	7,910	6,271	293	8,991	87,615
Eliminated in respect of disposals	-	-	-	-	-	-	(20,289)	(20,289)
At 31 December 2021	-	-	224,664	54,511	53,030	11,573	22,542	366,320
Carrying amount								
At 31 December 2021	747,000	67,673	416,843	5,442	4,740	456	35,971	1,278,125
At 31 December 2020		67,673	308,466	8,117	10,450	220	4,662	1,146,588

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

13 Tangible fixed assets (Continued)

Lloyds bank plc holds a legal charge over freehold land at Maes Gwyn, Holywell and the leasehold land and buildings at Market Street, Abergele

14 Fixed asset investments

	Listed investments £	Other investments	Total £
Cost or valuation			
At 1 January 2021	363	659,952	660,315
Disposals	-	(50,000)	(50,000)
	<u>363</u>	<u>609,952</u>	<u>610,315</u>
At 31 December 2021	363	609,952	610,315
	<u>363</u>	<u>609,952</u>	<u>610,315</u>
Carrying amount			
At 31 December 2021	363	609,952	610,315
	<u>363</u>	<u>609,952</u>	<u>610,315</u>
At 31 December 2020	363	659,952	660,315
	<u>363</u>	<u>659,952</u>	<u>660,315</u>

	Notes	2021 £	2020 £
Other investments comprise:			
Investments in subsidiaries	15	609,952	659,952
		<u>609,952</u>	<u>659,952</u>

15 Subsidiaries

Details of the charity's subsidiaries at 31 December 2021 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Worsted Stud Farm Limited	England and Wales	Dormant	Ordinary	100.00	
Jaysea Enterprises (Investments) Limited	England and Wales	In liquidation	Ordinary	100.00	

16 Financial instruments	2021 £	2020 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	363	363
	<u>363</u>	<u>363</u>

17 Stocks	2021 £	2020 £
Finished goods and goods for resale	15,925	16,689
	<u>15,925</u>	<u>16,689</u>

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

18 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	2,890	9,484
Other debtors	20,812	18,880
Prepayments and accrued income	181,731	103,678
	<u>205,433</u>	<u>132,042</u>

19 Creditors: amounts falling due within one year

	2021	2020
	£	£
	Notes	
Bank loans	21	23,281
Other borrowings		20,000
Other taxation and social security		6,677
Trade creditors		71,327
Other creditors		9,415
Accruals and deferred income		21,661
		<u>152,361</u>
		<u>125,994</u>

20 Creditors: amounts falling due after more than one year

	2021	2020
	£	£
	Notes	
Bank loans	21	176,251
		<u>99,773</u>

21 Loans and overdrafts

	2021	2020
	£	£
Bank loans	199,532	106,387
Other loans	20,000	30,000
	<u>219,532</u>	<u>136,387</u>
Payable within one year	43,281	36,614
Payable after one year	176,251	99,773
	<u>55,751</u>	<u>63,492</u>
Amounts included above which fall due after five years:		
Payable by instalments	55,751	63,492
	<u>55,751</u>	<u>63,492</u>

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

21 Loans and overdrafts

(Continued)

Included in bank loans is £100,000 (2020: £nil in respect of a Coronavirus Business Interruption Loan which is secured by a legal charge over the charity land at Maes Gwyn, Holywell and the charity shop in Abergele.

This bank loan is repayable by equal monthly instalments of £1,667. Interest is charged at Base Rate plus 2.29% per annum.

Also included in bank loans is £99,532 (2020: £106,387) which relates to the purchase of the Denbigh charity shop in 2012 which is secured by a legal charge over the charity land at Maes Gwyn Farm, Flintshire and the charity shop in Abergele. Interest is charged at Base Rate plus 2.80% per annum.

The other loan is from Jean Sainsbury animal Welfare Trust and is unsecured and interest free. Following the outbreak of the Coronavirus pandemic the requirement to repay the loan was suspended but the loan balance is now being repaid by instalments.

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

22 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Transfers	Balance at 31 December 2021 £
	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 1 January 2021 £	Income £	Expenditure £		
Vets development fund	30,434	-	(8,725)	21,709	-	(8,725)	-	12,984
Doris's bunker cafe	29,634	-	(4,233)	25,401	-	(4,233)	-	21,168
Puppy parlour	8,149	-	(1,164)	6,985	-	(1,164)	-	5,821
Drainage fund	4,050	-	(450)	3,600	-	(450)	-	3,150
Paddock refurbishment	35,014	-	(2,486)	32,528	-	(2,486)	-	30,042
Barn roof	6,321	7,724	-	14,045	-	-	-	14,045
Cafe extension	761	-	-	761	-	(761)	-	-
Drive resurface	640	276	(916)	-	-	-	-	-
HMRC CJRS	-	97,810	(97,810)	-	56,190	(56,190)	-	-
Renewable Energy Grants	-	-	-	-	67,733	(17,695)	(8,000)	42,038
	<u>115,003</u>	<u>105,810</u>	<u>(115,784)</u>	<u>105,029</u>	<u>123,923</u>	<u>(91,704)</u>	<u>(8,000)</u>	<u>129,248</u>

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

22 Restricted funds

Vets development fund – this fund was used to construct and partially equip a new vet surgery building on NCAR’s main site at Trelogan, the purpose of which was to enable certain types of operation to be performed on-site rather than transport animals to other vet practices off-site. Now completed, the fund will be reduced by an amount equal to the depreciation charge each year.

Doris Bunker café fund – the fund was used to construct and furnish a new café building at the main NCAR site in Trelogan. The café is normally open 7 days a week and provides a wide variety of refreshments and food to staff and volunteers and in so doing represents an additional source of income to the rescue. The café also acts as a comfortable and pleasant venue for staff meetings and volunteer induction sessions. The café was named in memory of the lady whos legacy enabled the café to be built.

Puppy parlour fund – this fund was used to modernize part of an existing building used specifically to accommodate puppies and their mothers.

Drainage Fund - funding for the paddocks and the run behind the new stray block.

Paddock refurbishment fund – this fund is to upgrade and fully modernise the secure exercise paddock used by our resident dogs with staff or volunteer handlers, dividing it into two separate areas and including the addition of agility and climbing apparatus to further stimulate and challenge the dogs as well as to assess and/or advise on dog behaviour (with existing owners if applicable). Some fundraising events can also be held within the paddock.

Barn Roof - income raised through fundraising towards replacing the roof in the Barn.

Cafe Extension - funds raised towards an extension for the cafe.

Drive Resurface - donations received towards resurfacing the Drive.

Renewable Energy Grants - Funding received from Denbighshire County Council of £59,733 towards energy efficient lighting and heating and an electrical vehicle.

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

23 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 January 2020	Incoming resources	Resources expended	Transfers	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Balance at 31 December 2021
	£	£	£	£	£	£	£	£	£
Hafod development fund	-	-	(9,198)	174,828	165,630	-	(130,620)	-	35,010
	-	-	(9,198)	174,828	165,630	-	(130,620)	-	35,010

The Wells-Kendrew legacy included a property with a large indoor arena, stabling and 35 acres of land which the trustees propose to use for rescued horses, ponies and donkeys. In 2020, the balance of the legacy income from this estate of £203,217 (excluding the property) has been designated to develop the indoor arena and site at Hafod Barn.

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

24 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Tangible assets	1,148,877	129,248	1,278,125	1,070,857	75,731	1,146,588
Investments	610,315	-	610,315	660,315	-	660,315
Current assets/(liabilities)	430,104	-	430,104	245,777	29,298	275,075
Long term liabilities	(176,251)	-	(176,251)	(99,773)	-	(99,773)
	<u>2,013,045</u>	<u>129,248</u>	<u>2,142,293</u>	<u>1,877,176</u>	<u>105,029</u>	<u>1,982,205</u>

25 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	38,111	46,176
Between two and five years	35,720	47,920
In over five years	-	1,455
	<u>73,831</u>	<u>95,551</u>

26 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021 £	2020 £
Aggregate compensation	<u>68,859</u>	<u>64,661</u>

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

26 Related party transactions

(Continued)

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	Sale of goods		Purchase of goods	
	2021	2020	2021	2020
	£	£	£	£
Entities with control, joint control or significant influence over the company	602	205	120	399
	<u>602</u>	<u>205</u>	<u>120</u>	<u>399</u>

The transactions above are with Maes Gwyn Boarding kennels, an entity related through Anne and Neill Owen, trustees of the charity. Services received above relate to amounts payable for the provision of a water supply, staff and other charges. Services provided to Maes Gwyn Boarding Kennels include the supply of animal food, advertising and vet services.

The following amounts were outstanding at the reporting end date:

	Amounts owed by related parties 2021		Amounts owed by related parties 2020	
	Balance	Net	Balance	Net
	£	£	£	£
Entities with control, joint control, or significant influence over the company	-	-	348	348
	<u>-</u>	<u>-</u>	<u>348</u>	<u>348</u>

Anne and Neill Owen are trustees of the charity and their daughter is employed by the charity.

There were no other related party transactions in the year.

NORTH CLWYD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

27	Cash generated from operations		2021	2020
			£	£
	Surplus for the year		160,088	465,387
	Adjustments for:			
	Investment income recognised in statement of financial activities		(358)	(203)
	Gain on disposal of tangible fixed assets		(504)	-
	Depreciation and impairment of tangible fixed assets		87,615	58,738
	Movements in working capital:			
	Decrease/(increase) in stocks		764	(6,165)
	(Increase)/decrease in debtors		(73,391)	760,205
	Increase/(decrease) in creditors		19,700	(17,772)
	Cash generated from operations		193,914	1,260,190
28	Analysis of changes in net funds			
		At 1 January 2021	Cash flows	At 31 December 2021
		£	£	£
	Cash at bank and in hand	252,338	108,769	361,107
	Loans falling due within one year	(36,614)	(6,667)	(43,281)
	Loans falling due after more than one year	(99,773)	(76,478)	(176,251)
		115,951	25,624	141,575



**NORTH CLWYD
ANIMAL RESCUE**

