

AGM TREASURERS REPORT FOR YEAR ENDED 31 JULY 2022

As we have started to see the end of the Covid lockdown and restrictions we see the reflection in the activity of the Choir and an increase in the income and expenditure transactions compared to 2021.

Concert income, lottery and CD's saw an improvement on the last financial year and the Six Nations saw a total of £530 donated. Our patron donations saw a small increase from £90 to £210 this financial year and again an increase in donations from our choristers.

With the income increasing, we naturally saw our expenditure rise which covers our room hire, artist fees, printing & stationary and new music.

As always, some fixed items remain such as Bank charges, insurance, IT & website.

Overall, we saw a deficit for the year totalling £4,973.66 which is a steep increase from 2021. We can expect to see our expenditure to continue to be at similar or increased levels when we take into account the rising costs we see across the country, with businesses and the public being affected by the increased cost of living. We therefore have had to consider our financial position to ensure that the choir remains solvent moving forwards which has been addressed in previous meetings and examples such as an increase in subs as one small step towards improved financial health.

Following the suggestion of investment opportunities at the committee meeting on October 25th, I have approached a wealth management company for some initial advice based on how we operate as a charity and what would suit our needs. I will keep the committee updated.

The Gift Aid claims have been instigated once again as we had a significant period of time of no submissions. The Covid period naturally had a significant impact on donations coming in meaning a reduction in potential Gift Aid. Based on current rules which were robustly updated in April this year and previous claim periods, we have lost some funds here. However, I am confident we are back on track and up to date. At the time of writing, we have submitted 2018-2019, 2019-2020, 2020-2021 and I'm pleased to say that HMRC have paid on all, meaning a total gift aid income of £4,152.22. The next submission to be completed will be for financial year 2021-2022.

Our auditor Eileen has reviewed the accounts and prepared her IER which is available for review and will be subject to the annual return for the charity commission. Lesley Williams

Treasurer HPMVC

14.11.22

**Hereford Police Male Voice Choir
Receipts and Payments Account 2021-22**

Charity No: 515177

Opening balance 01/09/2021 £22,247.17

Title	Income £	Expenditure £
Members donations (subs)	3,640.00	
Patrons donations (subs)	210.00	
Bursary	0.00	2,000.00
Lottery	1,047.00	
Uniform	0.00	
Tickets/Concerts	1,184.00	
Travel	115.00	300.00
Annual Dinner 2021	993.00	997.00
Donations J	250.00	
Chorister Donations	2,365.00	
CD/DVD	75.00	
Cornwall trip	14,577.00	14,598.20
Cornwall Meal	997.50	897.00
Annual Concert	1,021.00	
6 nations	530.00	75.00
Xmas Meal 2022	580.00	630.00
Concert Fees	3,045.00	
Fundraising	1,097.33	
Sponsorship	900.00	
Refunds	292.00	520.00
Bank Charges		123.24
Insurance		414.37
IT/Website		160.88
MD Expenses		1,170.08
Honorarium		4,000.00
Artist Fees		3,310.00
Ross Expenses		106.07
Hospitality		84.86
Room Hire		4,350.25
Music		2,112.20
Printing / Stationery		255.00
Chorister Expenses		437.38
Donations		510.00
Cornwall Expenses		705.48
Tewkesbury Expenses		135.48

TOTAL £32,918.83 £37,892.49

Deficit for the year -£4,973.66

Closing Balance at 31/07/2022 £17,273.51

Represented by:

Bank balance @ 31 July 2022 £17,163.46

Cash in hand £110.05

Total funds £17,273.51

Prepared by:

Lesley Williams, Treasurer

Independently examined by:

Eileen Lloyd

23rd October 2022



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Hereford Police Male Voice Choir

**On accounts for the year
ended**

31st July 2022

**Charity no
(if any)**

515177

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/07/2022.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

23rd October 2022

Name:

Eileen Lloyd

**Relevant professional
qualification(s) or body
(if any):**

Associate of Chartered Institute of Management Accountants

Address:

Woodbine House, Marden

Hereford

HR1 3DX

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.