

The Charity Registration Number is :- 515143

Shiptonthorpe Village Hall Charity

Report and Accounts

31 March 2024

Shiptonthorpe Village Hall Charity

Report and accounts for the year ended 31 March 2024

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Shiptonthorpe Village Hall Charity

Trustees' Annual Report for the year ended 31 March 2024

The Trustees present their Report and Accounts for the year ended 31 March 2024.

Reference and administrative details

The charity name.

The legal name of the charity is:- Shiptonthorpe Village Hall Charity.

The charity is also known by its operating name, Shiptonthorpe Village Hall.

The charity's area of operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 515143.

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The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

Governance and Management

The charity is operated under the rules and covenants of the Lease and Trust Deed between the Parish Council of Shiptonthorpe and the trustees of Shiptonthorpe Village Hall adopted on the 24th February 1984. The trustees have taken such steps as are necessary for the purpose of vesting in the Official Custodian for Charities all freehold and leasehold lands and other property belonging to the charity.

Trustees have been nominated and elected at the Annual General Meeting. All Trustees and committee members give their time voluntarily and receive no remuneration or benefits. Two organisations are each entitled to appoint representative members as follows: one from All Saints' Parochial Church Council, Bowling Club, and three appointed from the Parish Council.

Shiptonthorpe Village Hall Charity

Trustees' Annual Report for the year ended 31 March 2024

The principal operating address, email and web addresses of the charity are:-

Shiptonthorpe Village Hall
York Road, Shiptonthorpe
York
YO43 3PH

email: info@shiptonthorpevillagehall.co.uk - website: www.shiptonthorpevillagehall.co.uk

The Trustees in office on the date the report was approved were:-

Richard Waud - Chairman
Tim Bowron - Vice Chairman
Jan Freeman - Secretary
Ian Jeffrey - Treasurer
Dorothy Lund
Simon Riley-Usher
Esther Lockwood (appointed 6 July 2023)

The following persons served as Trustees during the year ended 31 March 2024 :-

Ted Bowron (resigned 6 May 2023)

The remaining trustees above served during the year to 31 March 2024.

At the Annual General Meeting no trustees are retiring from office

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

Objectives and activities

The objects are for the purposes of a village hall for the use of the inhabitants of Shiptonthorpe and its environs without distinction of sex, sexual orientation, age, disability, nationality, race or political, religious or other opinions, including the use of the property for meetings, lectures and classes and other forms of recreation and leisure time occupation in the interests of social welfare and with the object of improving the conditions of life for the said inhabitants.

Shiptonthorpe Village Hall Charity

Trustees' Annual Report for the year ended 31 March 2024

The main activities undertaken during the year to further the charity's purpose for the public benefit.

We have a range of weekly events held at the hall promoting fitness, health and wellbeing, along with art and dance classes for community groups to enjoy. We promote a number of productions with the support of the Shiptonthorpe Community Theatre. The programme includes stage plays, sitcoms, murder mysteries, variety and tribute singing acts, soiree's, quiz and pub nights and, not of course, forgetting the annual pantomime.

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regards to the Charity Commission's general guidance on public benefit, "Charities and Public Benefit"

The contribution of volunteers during the year.

The charity consists of the seven Trustees who are all volunteers.

Shiptonthorpe Village Hall Charity

Trustees' Annual Report for the year ended 31 March 2024

The main achievements and performance of the charity during the year.

The management committee has successfully renewed their lease with the Shiptonthorpe Parish Charity (the Parish Council acts as the sole trustee) for the next 40 years. The new lease by reference enabled the management committee to settle the total peppercorn rent of £40 (£1 per annum) on 1st April 2024, this it did, thereby ensuring no future committee will default by failing to pay the rent. The committee has also amended the groups and number of bodies eligible to be represented on the management committee.

We continue to enhance the reputation of the village hall along with the events we have promoted for the benefit of the community. This has resulted in an increase in our patronage by appealing to a broader and more diverse community. The Shiptonthorpe Village Community Theatre goes from strength to strength. In addition to our annual pantomime, we are presenting additional dramas and murder mysteries to enhance our fundraising and our ability to invest in the hall.

Our fundraising has enabled us to maintain the property in a robust manner. In the past year we have upgraded our fire detection and alarm system. Invested in our sound and lighting equipment, installed a new oven in the kitchen and re-decorated the interior of the hall. We purchased outside garden furniture and additional outside tables. We have invested in bar equipment to enhance our pub nights, including a cooler system and additional hand pump. We took up the opportunity during the lease renewal discussions to also include the paddock, this opens up the entire grassed area when we are putting on events. We continue to seek grant funding to improve the facilities on offer to the public. We are always looking to improve site safety and have installed additional outside lighting and are hoping to extend this during the forthcoming business plan year to include the car park area and entrance.

The Trustees are satisfied with the performance of the charity during the year.

The difference the charity's performance during the year has made to the beneficiaries of the charity and to wider society.

The charity has continued to successfully provide a facility within the village for the benefit of all local residents and the wider community. The charity operates without discrimination and welcomes working with local groups and individuals to provide a space which can be utilised by members of the community for a variety of uses.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

New trustees are recruited from the local community. New Trustees are appointed in accordance with our Trust Deed.

Shiptonthorpe Village Hall Charity

Trustees' Annual Report for the year ended 31 March 2024

The charity's relationships with related parties.

The Charity benefits from the input and voluntary time of the Trustees. Without their time and effort, the Charity would not operate. The Trustees give their time freely in support of the various fund raising activities held during the year.

The Trustees pay in full for their own ticket/admission costs and refreshments.

The Trustees' bankers and advisors

Bankers Virgin Money, 46 Coney Street, York, YO1 9NQ

Accountants Woolley & Co, Crown House, York Road, Shiptonthorpe, York, YO43 3PF

Financial review

The charity's financial position at the end of the year ended 31 March 2024

The financial position of the charity at 31 March 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2024	2023
	£	£
Net income	7,629	(3,316)
Unrestricted Revenue Funds available for the general purposes of the charity	29,247	23,982
Unrestricted revaluation reserve	-	-
Designated Fixed Asset Funds	5,327	2,963
Total Unrestricted Funds	34,574	26,945
Restricted Revenue Funds	-	-
Total Restricted Funds	-	-
Total Funds	34,574	26,945

Shiptonthorpe Village Hall Charity

Trustees' Annual Report for the year ended 31 March 2024

Financial review of the position at the reporting date, 31 March 2024 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Specific changes in fixed assets are detailed in the notes to the accounts.

Policies on reserves.

The Trustees estimate that to keep the village hall operational, they need a reserve of £5,000 per annum. This is reviewed annually. On this basis they have approximately 5 years retained reserves, although expenditure can occur unexpectedly and the Trustees feel they have a conservative attitude towards reserves and are careful not to hold excessive funds without earmarking these for future expenditure and projects.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund for the foreseeable future.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

The Trustees have purchased additional staging so that we no longer have to borrow or rent additional staging for seating at the rear of the hall. Now the Trustees have secured the new lease we are in a stronger position to secure the Hallmark benchmarking qualification, level 1 from the Association of Village Halls.

The Trustees have secured the services of Mr Peter Goss, Architect to draw up the necessary plans to support the Trustees desire to extend the current building. The plan is to provide additional office and storage space. Improve the access to the building and have a dedicated bar area on the opposite side to the kitchen. Replacement of the guttering, soffits and fascia's will be part of this project. We are also investigating the installation of solar panels to reduce our running cost and improve our environmental footprint.

There are plans to improve the boundary fencing along with improved lighting in the main car park and at the entrance.

Details of The Independent Examiner

Robert Woolley FCCA, CTA

Member of Certified Accountants

Crown House

York Road

Shiptonthorpe

East Yorkshire

YO43 3PF

Shiptonthorpe Village Hall Charity

Trustees' Annual Report for the year ended 31 March 2024

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 2 July 2024.

Richard Waud
Trustee

Shiptonthorpe Village Hall Charity

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 March 2024

I report to the Trustees on my examination of the financial statements of the charity on pages 9 to 27 for the year ended 31 March 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) adapted to meet the needs of unincorporated organisations, as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 15.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 6, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Shiptonthorpe Village Hall Charity

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

Robert Woolley FCCA, CTA - Independent Examiner

Certified Accountants

Crown House
Town Street
Shiptonthorpe
East Yorkshire
YO43 3PF

This report was signed on 2 February 2024

Shiptonthorpe Village Hall Charity - Statement of Financial Activities for the year ended 31 March 2024

Statement of Financial Activities for the year ended 31 March 2024

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024 £	2024 £	2024 £	2023 £
Income & Endowments from:					
Donations & Legacies	A1	1,955	-	1,955	430
Charitable activities	A2	19,547	-	19,547	9,999
Other trading activities	A3	6,559	-	6,559	9,507
Investments	A4	284	-	284	74
Total income	A	28,345	-	28,345	20,010
Expenditure on:					
Raising funds	B1	9,501	-	9,501	6,074
Charitable activities	B2	11,215	-	11,215	17,252
Total expenditure	B	20,716	-	20,716	23,326
Net income for the year		7,629	-	7,629	(3,316)
Transfers between funds	C	-	-	-	-
Net income after transfers	A-B-C	7,629	-	7,629	(3,316)
Net movement in funds		7,629	-	7,629	(3,316)
Reconciliation of funds:-					
Total funds brought forward		26,945	-	26,945	30,261
Total funds carried forward		34,574	-	34,574	26,945

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the comparative figures were unrestricted, so no detailed analysis of the comparative figures is required to comply with the Bulletin issued in October 2018.

All activities derive from continuing operations

The notes attached on pages 15 to 27 form an integral part of these accounts.

Shiptonthorpe Village Hall Charity - Statement of Financial Activities for the year ended 31 March 2024

Shiptonthorpe Village Hall Charity - Resources applied in the year ended 31 March 2024 towards fixed assets for Charity use:-

	2024 £	2023 £
Funds generated in the year as detailed in the SOFA	7,629	(3,316)
Resources applied on functional fixed assets	(3,376)	(3,102)
Other applications of funds		-
Net resources available to fund charitable activities	<u>4,253</u>	<u>(6,418)</u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 15 to 27 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 March 2024

Revenue accumulated funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
Accumulated funds brought forward	23,982	-	23,982	29,659
Recognised gains and losses before transfers	4,253	-	4,253	(6,418)
	28,235	-	28,235	23,241
(From)/To unrestricted revenue funds	1,012	-	1,012	741
Closing revenue funds	<u>29,247</u>	<u>-</u>	<u>29,247</u>	<u>23,982</u>

Fixed asset funds

	Designated Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
At 1 April	2,963	-	2,963	602
Transfer (to)/from revenue funds	2,364	-	2,364	2,361
At 31 March	<u>5,327</u>	<u>-</u>	<u>5,327</u>	<u>2,963</u>

The purposes of the transfers to fixed asset funds are described in Note 20 to the accounts and under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Shiptonthorpe Village Hall Charity - Statement of Financial Activities for the year ended 31 March 2024

Summary of funds	Unrestricted and Designated funds	Restricted Funds	Total Funds	Last Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Revenue accumulated funds	29,247	-	29,247	23,982
Fixed asset funds	5,327	-	5,327	2,963
Revaluation reserve fund	-	-	-	-
Total funds	34,574	-	34,574	26,945

The notes attached on pages 15 to 27 form an integral part of these accounts.

Shiptonthorpe Village Hall Charity - Statement of Financial Activities for the year ended 31 March 2024

**Shiptonthorpe Village Hall Charity
Income and Expenditure Account for the year ended 31 March 2024 as required by the Companies Act 2006**

	2024 £	2023 £
Income		
Income from operations	28,061	19,936
Investment income		
Interest receivable	284	74
Gross income in the year before exceptional items	28,345	20,010
Gross income in the year including exceptional items	28,345	20,010
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	9,858	16,186
Depreciation and amortisation	1,012	741
Governance costs	345	325
Total expenditure in the year	20,716	23,326
Net income before tax in the financial year	7,629	(3,316)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	7,629	(3,316)
Retained surplus for the financial year	7,629	(3,316)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 15 to 27 form an integral part of these accounts.

Shiptonthorpe Village Hall Charity - Balance Sheet as at 31 March 2024

	SORP		2024	2023
	Note	Ref	£	£
Fixed assets	A			
Tangible assets	10	A2	5,327	2,963
Current assets	B			
Stocks		B1	570	385
Cash at bank and in hand		B4	28,933	23,974
Total current assets			<u>29,661</u>	<u>24,359</u>
Creditors: amounts falling due within one year	12	C1	<u>(414)</u>	<u>(377)</u>
Net current assets			29,247	23,982
The total net assets of the charity			<u>34,574</u>	<u>26,945</u>
The total net assets of the charity are funded by the funds of the charity, as follows:-				
Restricted Revenue Funds	18	D2	<u>-</u>	<u>-</u>
Unrestricted Funds				
Unrestricted Revenue Funds	18	D3	<u>29,247</u>	<u>23,982</u>
			29,247	23,982
Designated Funds				
Designated Fixed Asset Funds	18	D3	<u>5,327</u>	<u>2,963</u>
			5,327	2,963
Total charity funds			<u>34,574</u>	<u>26,945</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Richard Waud

Trustee

Approved by the board of trustees on 2 July 2024

The notes attached on pages 15 to 27 form an integral part of these accounts.

Shiptonthorpe Village Hall Charity

Notes to the Accounts for the year ended 31 March 2024

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. The Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Shiptonthorpe Village Hall Charity

Notes to the Accounts for the year ended 31 March 2024

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Shiptonthorpe Village Hall Charity

Notes to the Accounts for the year ended 31 March 2024

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 6.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	20% Writing down value
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A regular annual review of the likelihood of asset impairment is undertaken.

Shiptonthorpe Village Hall Charity

Notes to the Accounts for the year ended 31 March 2024

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 10.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors are accounted for on the basis of the amounts owing at the balance sheet date.

Financial instruments including cash and bank balances

Cash and bank balances held by the charity are included at the amount actually held and counted at the year end.

Siptonthorpe Village Hall Charity

Notes to the Accounts for the year ended 31 March 2024

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity or as directed by the Trust Deed.

4 Significance of financial instruments to the charity's position

There are no financial instruments which have a bearing on the operations of the charity.

5 Net surplus before tax in the financial year

	2024	2023
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	1,012	741

6 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The arrangements with the volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

7 Staff costs and emoluments

Salary costs	2024	2023
	£	£
Gross Salaries excluding trustees and key management personnel	-	-
Total salaries, wages and related costs	-	-

The average number of part time staff employed in the year was - -
The estimated full time equivalent number of all staff employed in the year was - -

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum

- -

Shiptonthorpe Village Hall Charity

Notes to the Accounts for the year ended 31 March 2024

8 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

Expenses reimbursed to Trustees in the year amounted to £826 (2023 : £794)

The amounts were paid from out of pocket expenses for routine running costs of the charity.

The number of trustees to whom expenses were re-imbursed was three (2023 : two)

9 Deferred income - Unrestricted and Designated funds

<i>Current Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end	Deferred at year end
	£	£	£	£	£
Deposits for rents and ticket sales	50	50	-	69	69
Total	<u>50</u>	<u>50</u>	<u>-</u>	<u>69</u>	<u>69</u>

	2024	2023
	£	£
These deferrals are included in creditors	<u>69</u>	<u>50</u>

10 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 April 2023	-	3,855	-	3,855
Additions	-	3,376	-	3,376
At 31 March 2024	<u>-</u>	<u>7,231</u>	<u>-</u>	<u>7,231</u>
Depreciation				
At 1 April 2023	-	892	-	892
Charge for the year	-	1,012	-	1,012
At 31 March 2024	<u>-</u>	<u>1,904</u>	<u>-</u>	<u>1,904</u>
Net book value				
At 31 March 2024	<u>-</u>	<u>5,327</u>	<u>-</u>	<u>5,327</u>
At 31 March 2023	<u>-</u>	<u>2,963</u>	<u>-</u>	<u>2,963</u>

Shiptonthorpe Village Hall Charity

Notes to the Accounts for the year ended 31 March 2024

11 Debtors

	2024 £	2023 £
Prepayments and accrued income	158	-

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	-	2
Accruals	345	325
Deferred Income - Unrestricted & designated funds	69	50
PAYE, NIC VAT and other taxes	-	-
	414	377

13 Revaluation reserve

<i>Current year</i>	Current year Unrestricted Funds		Current year Restricted Funds		Current year Total Funds	Prior Year Total Funds
	2024		2024		2024	2023
	£	£	£	£	£	£
At 1 April 2023	-	-	-	-	-	-
At 31 March 2024	-	-	-	-	-	-

14 Income and Expenditure account summary

	2024 £	2023 £
At 1 April 2023	26,945	27,900
Surplus after tax for the year	7,629	(3,316)
At 31 March 2024	34,574	26,945

15 Post balance sheet events

There were no post balance sheet events.

16 Related party transactions

There were no transactions with related parties in the year with the exception of the trustees expenses which are disclosed in the notes above. Additional reference to related parties is made in the Trustees Report.

Shiptonthorpe Village Hall Charity

Notes to the Accounts for the year ended 31 March 2024

17 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	-	5,327	-	5,327
Current Assets	29,661		-	29,661
Current Liabilities	(414)	-	-	(414)
	29,247	5,327	-	34,574

At 1 April 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	-	2,963	-	2,963
Current Assets	24,359	-	-	24,359
Current Liabilities	(377)	-	-	(377)
	23,982	2,963	-	26,945

18 Change in total funds over the year as shown in Note 17 , analysed by individual funds

	Funds brought forward from 2023 £	Movement in funds in 2024 £	Transfers between funds in 2024 £	Funds carried forward to 2025 £
		See Note 19		
		£		£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	23,982	7,629	(2,361)	29,250
Unrestricted Revaluation Reserve	-	-	-	-
Designated Fixed Asset Funds	2,963	-	2,361	5,324
Total unrestricted and designated funds	26,945	7,629	-	34,574
Restricted funds:-				
Restricted Revenue fund	-	-	-	-
Total charity funds	26,945	7,629	-	34,574

Shiptonthorpe Village Hall Charity

Notes to the Accounts for the year ended 31 March 2024

19 Analysis of movements in funds over the year as shown in Note 18

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2024	2024	2024	2024
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	28,345	(20,716)	-	7,629
Restricted Revenue Funds	-	-	-	-
	28,345	(20,716)	-	7,629

20 The purposes for which the funds as detailed in note 18

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.
Designated Revenue Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.
Designated Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

21 Ultimate controlling party

The charity is under the control of its Trustees who have been given the mandate under the Trust Deed.

Shiptonthorpe Village Hall Charity

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

22 Donations, Grants and Legacies

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Revenue grants from government and public bodies				
East Riding Council Covid grant	-	-	-	-
East Riding Council Closed business support grant	-	-	-	-
East Riding Council Local restrictions support grant	-	-	-	-
Total public sector revenue grants	-	-	-	-

All prior year public sector grants were unrestricted funds

	Current year Unrestricted Funds £	Current year Restricted Funds £	Current year Total Funds £	Prior Year Total Funds £
Revenue grants and donations from non public bodies :				
Small grants individually less than £1000	1,955	-	1,955	430
Total private sector revenue grants	1,955	-	1,955	430
Total Donations, Grants and Legacies A1	1,955	-	1,955	430

Shiptonthorpe Village Hall Charity

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

23 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total funds 2023 £
Primary purpose and ancillary trading				
Ancillary trading in support of charitable objects	13,709	-	13,709	2,973
Letting of property for charitable purposes	5,838	-	5,838	7,026
Total Primary purpose and ancillary trading	19,547	-	19,547	9,999

24 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Total income from charitable trading	19,547	-	19,547	9,999
Income from donations and legacies	1,955	-	1,955	430
Total from charitable activities A2	21,502	-	21,502	10,429

25 Income from other, non charitable, trading activities

Income from fundraising events	6,559	-	6,559	9,507
Total from other activities A3	6,559	-	6,559	9,507

26 Investment income

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Bank Interest Receivable	284	-	284	74
Total investment income A4	284	-	284	74

Siptonthorpe Village Hall Charity

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

27 Expenditure on charitable activities - Direct spending

		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds		
		2024	2024	2024	2023
		£	£	£	£
Membership subscriptions		50		50	60
Performing Rights Licence and other licences		-	-	-	389
Total direct spending	B2a	50	-	50	449

28 Expenditure on charitable activities - Charitable trading

		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds		
		2024	2024	2024	2023
		£	£	£	£
Gross wages and salaries - charitable trading activities		-	-	-	-
Total charitable trading costs	B2b	-	-	-	-

29 Support costs for charitable activities

		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds		
		2024	2024	2024	2023
		£	£	£	£
Premises Expenses					
Rent payable under operating leases		39	-	39	1
Licence fees payable		219	-	219	110
Service charges payable		-	-	-	-
Rates and water charges		-	-	-	-
Room Hire		-	-	-	-
Light heat and power		2,671	-	2,671	4,103
Cleaning and waste management		558	-	558	562
Premises repairs, renewals and maintenance		3,353	-	3,353	10,047
Property insurance		747	-	747	692
Administrative overheads					
Telephone, fax and internet		-	-	-	-
Postage		-	-	-	-
Sundry expenses		-	-	-	-

Shiptonthorpe Village Hall Charity

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

Professional fees paid to advisors other than the auditor or examiner

Legal fees	1,500	-	1,500	-
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Financial costs

Bank charges	-	-	-	-
Depreciation & Amortisation in total for the period	1,012	-	1,012	741

Support costs before reallocation	10,820	-	10,820	16,478
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Total support costs - Current Year	10,820	-	10,820	16,478
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The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

The basis of allocation of costs between activities is described under accounting policies

30 Other Expenditure - Governance costs

	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds		
	2024	2024	2024	2023
	£	£	£	£
Independent Examiner's fees	345	-	345	325
Trustees' indemnity insurance	-	-	-	-
Total Governance costs	345	-	345	325

31 Total Charitable expenditure

		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds		
		2024	2024	2024	2023
		£	£	£	£
Total direct spending	B2a	50	-	50	449
Total charitable trading costs	B2b	-	-	-	-
Total support costs	B2d	10,820	-	10,820	16,478
Total Governance costs	B2e	345	-	345	325
Total charitable expenditure	B2	11,215	-	11,215	17,252