

The Charity Registration Number is :- 515143

**Shiptonthorpe Village Hall Charity**

**Report and Accounts**

**31 March 2022**

# **Shiptonthorpe Village Hall Charity**

## **Report and accounts for the year ended 31 March 2022**

### **Contents**

	<b>Page</b>
<b>Charity information</b>	1
<b>Trustees' Annual Report</b>	1
<b>Statement of Trustees Responsibilities</b>	6
<b>Independent Accountant's Report</b>	7
<b><i>Funds Statements:-</i></b>	
Statement of Financial Activities	9
Movements in funds	10
Revenue Funds	10
Fixed Asset funds	10
Income and Expenditure account	12
Summary of funds	11
<b>Balance sheet</b>	13
<b>Notes to the accounts</b>	14

## **Shiptonthorpe Village Hall Charity**

### **Trustees' Annual Report for the year ended 31 March 2022**

The Trustees present their Report and Accounts for the year ended 31 March 2022.

#### **Reference and administrative details**

##### ***The charity name.***

The legal name of the charity is:- Shiptonthorpe Village Hall Charity.

The charity is also known by its operating name, Shiptonthorpe Village Hall.

##### ***The charity's area of operation and UK charitable registration.***

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 515143.

.

The charity does not operate in any overseas jurisdictions.

##### ***Legal structure of the charity***

###### Governance and Management

The charity is operated under the rules and covenants of the Lease and Trust Deed between the Parish Council of Shiptonthorpe and the trustees of Shiptonthorpe Village Hall adopted on the 24th February 1984. The trustees have taken such steps as are necessary for the purpose of vesting in the Official Custodian for Charities all freehold and leasehold lands and other property belonging to the charity.

Trustees have been nominated and elected at the Annual General Meeting. All Trustees and committee members give their time voluntarily and receive no remuneration or benefits. Two organisations are each entitled to appoint representative members as follows: one from All Saints' Parochial Church Council, Bowling Club, and three appointed from the Parish Council.

## **Shiptonthorpe Village Hall Charity**

### **Trustees' Annual Report for the year ended 31 March 2022**

**The principal operating address, email and web addresses of the charity are:-**

Shiptonthorpe Village Hall  
York Road, Shiptonthorpe  
York  
YO43 3PH

email: [info@shiptonthorpevillagehall.co.uk](mailto:info@shiptonthorpevillagehall.co.uk) - website: [www.shiptonthorpevillagehall.co.uk](http://www.shiptonthorpevillagehall.co.uk)

**The Trustees in office on the date the report was approved were:-**

Richard Waud - Chairman  
Tim Bowron - Vice Chairman  
Jan Freeman - Secretary  
Ian Jeffrey - Treasurer  
Dorothy Lund  
Ted Bowron

**The following persons served as Trustees during the year ended 31 March 2022 :-**

The above trustees served during the year to 31 March 2022. Ted Bowron and Gill Tyrell were appointed 12 December 2021. Gill Tyrell resigned on 22 July 2022.

At the Annual General Meeting no trustees are retiring from office

### **Objects and activities of the charity**

#### ***The purposes of the charity as set out in its governing document.***

Objectives and activities

The objects are for the purposes of a village hall for the use of the inhabitants of Shiptonthorpe and its environs without distinction of sex, sexual orientation, age, disability, nationality, race or political, religious or other opinions, including the use of the property for meetings, lectures and classes and other forms of recreation and leisure time occupation in the interests of social welfare and with the object of improving the conditions of life for the said inhabitants.

#### ***The main activities undertaken during the year to further the charity's purpose for the public benefit.***

We have a range of weekly events held at the hall from fitness and health to community groups and dance. We promote a number of events, including the Christmas Pantomime, Community Theatre, soiree's and pub nights.

#### ***The contribution of volunteers during the year.***

The charity consists of the six Trustees who are all volunteers.



## Shiptonthorpe Village Hall Charity

### Trustees' Annual Report for the year ended 31 March 2022

#### Financial review

#### *The charity's financial position at the end of the year ended 31 March 2022*

The financial position of the charity at 31 March 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Net income</b>	3,928	11,344
Unrestricted Revenue Funds available for the general purposes of the charity	29,659	25,580
Unrestricted revaluation reserve	-	-
Designated Fixed Asset Funds	602	753
<b>Total Unrestricted Funds</b>	<b>30,261</b>	<b>26,333</b>
Restricted Revenue Funds	-	-
<b>Total Restricted Funds</b>	<b>-</b>	<b>-</b>
<b>Total Funds</b>	<b>30,261</b>	<b>26,333</b>

#### *Financial review of the position at the reporting date, 31 March 2022 .*

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Specific changes in fixed assets are detailed in the notes to the accounts.

#### ***Policies on reserves.***

The Trustees estimate that to keep the village hall operational, they need a reserve of £5,000 per annum. This is reviewed annually. On this basis they have approximately 6 years retained reserves, although expenditure can occur unexpectedly and the Trustees feel they have a conservative attitude towards reserves and are careful not to hold excessive funds without earmarking these for future expenditure and projects.

#### ***Availability and adequacy of assets of each of the funds***

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund for the foreseeable future.

## **Shiptonthorpe Village Hall Charity**

### **Trustees' Annual Report for the year ended 31 March 2022**

#### ***Plans For the Future***

**Summary of plans for the future and the trustees' perspective of the future direction of the charity.**

Since the year end, through their membership of the Association of Village Halls, the Trustees are looking to secure the Hallmark Qualification which will give them a benchmark against best practice.

The Trustees have also undertaken a refresh of the Village Hall logo, branding and website and have also updated their CRB policy to meet the latest legislation.

The Trustees are also looking to replace the guttering, soffits and facias on the Village Hall and will be seeking grant funding to financially support this in due course. They are also looking to acquire a small storage shed onsite to house equipment.

#### **Details of The Independent Examiner**

Robert Woolley FCCA, CTA

Member of Certified Accountants

Crown House

York Road

Shiptonthorpe

East Yorkshire

YO43 3PF

## **Shiptonthorpe Village Hall Charity**

### **Trustees' Annual Report for the year ended 31 March 2022**

#### **Statement of Trustees' Responsibilities**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 7 November 2022.

Richard Waud  
Trustee

## **Shiptonthorpe Village Hall Charity**

### **Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 March 2022**

I report to the Trustees on my examination of the financial statements of the charity on pages 9 to 26 for the year ended 31 March 2022 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) adapted to meet the needs of unincorporated organisations, as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 14.

#### **Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report**

As described on page 6, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Basis of Independent Examiner's Statement and scope of work undertaken**

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

## **Shiptonthorpe Village Hall Charity**

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

### **Independent Examiner's Statement, Report and Opinion**

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Signed:-**

Robert Woolley FCCA, CTA - Independent Examiner

Certified Accountants

Crown House  
Town Street  
Shiptonthorpe  
East Yorkshire  
YO43 3PF

This report was signed on 7 November 2022

**Shiptonthorpe Village Hall Charity - Statement of Financial Activities for the year ended 31 March 2022**

**Statement of Financial Activities for the year ended 31 March 2022**

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022 £	2022 £	2022 £	2021 £
<b>Income &amp; Endowments from:</b>					
Donations & Legacies	A1	11,036	11,600	<b>22,636</b>	24,806
Charitable activities	A2	5,270	-	<b>5,270</b>	665
Other trading activities	A3	10,878	-	<b>10,878</b>	-
Investments	A4	1	-	<b>1</b>	7
<b>Total income</b>	<b>A</b>	<b>27,185</b>	<b>11,600</b>	<b>38,785</b>	<b>25,478</b>
<b>Expenditure on:</b>					
Raising funds	B1	3,612	1,600	<b>5,212</b>	-
Charitable activities	B2	19,645	10,000	<b>29,645</b>	14,134
<b>Total expenditure</b>	<b>B</b>	<b>23,257</b>	<b>11,600</b>	<b>34,857</b>	<b>14,134</b>
<b>Net income for the year</b>		<b>3,928</b>	<b>-</b>	<b>3,928</b>	<b>11,344</b>
<b>Transfers between funds</b>	<b>C</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net income after transfers</b>	<b>A-B-C</b>	<b>3,928</b>	<b>-</b>	<b>3,928</b>	<b>11,344</b>
<b>Net movement in funds</b>		<b>3,928</b>	<b>-</b>	<b>3,928</b>	<b>11,344</b>
<b>Reconciliation of funds:-</b>					
<b>Total funds brought forward</b>		26,333	-	<b>26,333</b>	14,989
<b>Total funds carried forward</b>		<b>30,261</b>	<b>-</b>	<b>30,261</b>	<b>26,333</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the comparative figures were unrestricted, so no detailed analysis of the comparative figures is required to comply with the Bulletin issued in October 2018.

All activities derive from continuing operations

**The notes attached on pages 14 to 26 form an integral part of these accounts.**

**Shiptonthorpe Village Hall Charity - Statement of Financial Activities for the year ended 31 March 2022**

**Shiptonthorpe Village Hall Charity - Resources applied in the year ended 31 March 2022 towards fixed assets for Charity use:-**

	2022 £	2021 £
Funds generated in the year as detailed in the SOFA	3,928	10,591
Resources applied on functional fixed assets	-	753
Other applications of funds	-	-
<b>Net resources available to fund charitable activities</b>	<b><u>3,928</u></b>	<b><u>11,344</u></b>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 14 to 26 form an integral part of these accounts.

**Movements in revenue and capital funds for the year ended 31 March 2022**

**Revenue accumulated funds**

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	25,580	-	25,580	14,989
Recognised gains and losses before transfers	3,928	-	3,928	11,344
	<b>29,508</b>	<b>-</b>	<b>29,508</b>	<b>26,333</b>
(From)/To unrestricted revenue funds	151	-	151	(753)
<b>Closing revenue funds</b>	<b><u>29,659</u></b>	<b><u>-</u></b>	<b><u>29,659</u></b>	<b><u>25,580</u></b>

**Fixed asset funds**

	Designated Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
At 1 April	753	-	753	-
Transfer (to)/from revenue funds	(151)	-	(151)	753
<b>At 31 March</b>	<b><u>602</u></b>	<b><u>-</u></b>	<b><u>602</u></b>	<b><u>753</u></b>

The purposes of the transfers to fixed asset funds are described in Note 20 to the accounts and under the accounting policy 'Accounting for capital grants and fixed asset funds'.

**Shiptonthorpe Village Hall Charity - Statement of Financial Activities for the year ended 31 March 2022**

<b>Summary of funds</b>	<b>Unrestricted and Designated funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	<b>Last Year Total Funds</b>
	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Revenue accumulated funds	29,659	-	<b>29,659</b>	25,580
Fixed asset funds	602	-	<b>602</b>	753
Revaluation reserve fund	-	-	-	-
<b>Total funds</b>	<b>30,261</b>	<b>-</b>	<b>30,261</b>	<b>26,333</b>

The notes attached on pages 14 to 26 form an integral part of these accounts.

**Shiptonthorpe Village Hall Charity - Statement of Financial Activities for the year ended 31 March 2022**

**Shiptonthorpe Village Hall Charity  
Income and Expenditure Account for the year ended 31 March 2022 as required by the Companies Act 2006**

	2022 £	2021 £
<b>Income</b>		
Income from operations	38,784	25,471
Investment income		
Interest receivable	1	7
<b>Gross income in the year before exceptional items</b>	<b>38,785</b>	<b>25,478</b>
<b>Gross income in the year including exceptional items</b>	<b>38,785</b>	<b>25,478</b>
<b>Expenditure</b>		
Charitable expenditure, excluding depreciation and amortisation	29,109	14,134
Depreciation and amortisation	151	-
Governance costs	385	-
<b>Total expenditure in the year</b>	<b>34,857</b>	<b>14,134</b>
<b>Net income before tax in the financial year</b>	<b>3,928</b>	<b>11,344</b>
Tax on surplus on ordinary activities	-	-
<b>Net income after tax in the financial year</b>	<b>3,928</b>	<b>11,344</b>
<b>Retained surplus for the financial year</b>	<b>3,928</b>	<b>11,344</b>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

**The notes attached on pages 14 to 26 form an integral part of these accounts.**

## Shiptonthorpe Village Hall Charity - Balance Sheet as at 31 March 2022

	SORP		2022	2021
	Note	Ref	£	£
<b>Fixed assets</b>	A			
Tangible assets	10	A2	602	753
<b>Current assets</b>	B			
Stocks		B1	314	49
Cash at bank and in hand		B4	29,792	25,531
<b>Total current assets</b>			<u>30,106</u>	<u>25,580</u>
<b>Creditors: amounts falling due within one year</b>	12	C1	<u>(447)</u>	<u>-</u>
<b>Net current assets</b>			29,659	25,580
<b>The total net assets of the charity</b>			<u><b>30,261</b></u>	<u><b>26,333</b></u>
<b>The total net assets of the charity are funded by the funds of the charity, as follows:-</b>				
Restricted Revenue Funds	18	D2	<u>-</u>	<u>-</u>
<b>Unrestricted Funds</b>				
Unrestricted Revenue Funds	18	D3	<u>29,659</u>	<u>25,580</u>
			29,659	25,580
<b>Designated Funds</b>				
Designated Fixed Asset Funds	18	D3	<u>602</u>	<u>753</u>
			602	753
<b>Total charity funds</b>			<u><b>30,261</b></u>	<u><b>26,333</b></u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

**Richard Waud**

Trustee

Approved by the board of trustees on 7 November 2022

**The notes attached on pages 14 to 26 form an integral part of these accounts.**

# Shiptonthorpe Village Hall Charity

## Notes to the Accounts for the year ended 31 March 2022

### 1 Accounting policies

#### *Policies relating to the production of the accounts.*

##### **Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

##### **Going Concern**

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. The Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

##### **Risks and future assumptions**

The charity is a public benefit entity.

#### *Policies relating to categories of income and income recognition.*

##### **Nature of income**

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

##### **Categories of Income**

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

**Income from exchange transactions** is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

**Income from a non-exchange transaction** is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

# Shiptonthorpe Village Hall Charity

## Notes to the Accounts for the year ended 31 March 2022

### Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

### Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

### Donated goods, facilities and services

**Donated fixed assets** are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

### *Policies relating to expenditure on goods and services provided to the charity.*

#### Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

# Shiptonthorpe Village Hall Charity

## Notes to the Accounts for the year ended 31 March 2022

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

### **Allocating costs to activities**

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

**Premises related costs** - on the proportion of floor area occupied by a particular activity.

**Non specific support costs** - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

### **Volunteers**

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 6.

### ***Policies relating to assets, liabilities and provisions and other matters.***

#### ***Tangible fixed assets***

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	20% Writing down value
---------------------	------------------------

A regular annual review of the likelihood of asset impairment is undertaken.

#### **Accounting for capital grants and fixed asset funds.**

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

# **Shiptonthorpe Village Hall Charity**

## **Notes to the Accounts for the year ended 31 March 2022**

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 10.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

### **Debtors**

Debtors are measured at their recoverable amounts at the balance sheet date.

### **Creditors and provisions**

Creditors are accounted for on the basis of the amounts owing at the balance sheet date.

### **Financial instruments including cash and bank balances**

Cash and bank balances held by the charity are included at the amount actually held and counted at the year end.

## **2 Liability to taxation**

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

# Shiptonthorpe Village Hall Charity

## Notes to the Accounts for the year ended 31 March 2022

### 3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity or as directed by the Trust Deed.

### 4 Significance of financial instruments to the charity's position

There are no financial instruments which have a bearing on the operations of the charity.

### 5 Net surplus before tax in the financial year

	2022	2021
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	151	-

### 6 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The arrangements with the volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

### 7 Staff costs and emoluments

<b>Salary costs</b>	<b>2022</b>	<b>2021</b>
	£	£
Gross Salaries excluding trustees and key management personnel	-	-
<b>Total salaries, wages and related costs</b>	<b>-</b>	<b>-</b>
The average number of part time staff employed in the year was	-	-
The estimated full time equivalent number of all staff employed in the year was	-	-
<b>The estimated equivalent number of full time staff deployed in different activities in the year was:-</b>		
Engaged on management and administration	-	-
<b>The estimated full time equivalent number of all staff employed as above</b>	<b>-</b>	<b>-</b>

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

# Shiptonthorpe Village Hall Charity

## Notes to the Accounts for the year ended 31 March 2022

### 8 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

Expenses reimbursed to Trustees in the year amounted to £1,848 (2021 : £0)

The amounts were paid from out of pocket expenses for routine running costs of the charity.

The number of trustees to whom expenses were re-imbursed was two (2021 : none)

### 9 Deferred income - Unrestricted and Designated funds

<i>Current Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end	Deferred at year end
	£	£	£	£	£
Deposits for rents and ticket sales	-	-	-	60	60
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>60</b>	<b>60</b>

	2022 £	2021 £
These deferrals are included in creditors	60	-

### 10 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2021	-	753	-	753
Additions	-	-	-	-
<b>At 31 March 2022</b>	<b>-</b>	<b>753</b>	<b>-</b>	<b>753</b>
<b>Depreciation</b>				
At 1 April 2021	-	-	-	-
Charge for the year	-	151	-	151
<b>At 31 March 2022</b>	<b>-</b>	<b>151</b>	<b>-</b>	<b>151</b>
<b>Net book value</b>				
<b>At 31 March 2022</b>	<b>-</b>	<b>602</b>	<b>-</b>	<b>602</b>
<b>At 31 March 2021</b>	<b>-</b>	<b>753</b>	<b>-</b>	<b>753</b>

## Shiptonthorpe Village Hall Charity

### Notes to the Accounts for the year ended 31 March 2022

#### 11 Debtors

	2022 £	2021 £
Prepayments and accrued income	-	-

#### 12 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	2	-
Accruals	385	-
Deferred Income - Unrestricted & designated funds	60	-
PAYE, NIC VAT and other taxes	-	-
	<b>447</b>	<b>-</b>

#### 13 Revaluation reserve

<i>Current year</i>	Current year Unrestricted Funds		Current year Restricted Funds		Current year Total Funds	Prior Year Total Funds
	2022		2022		2022	2021
	£	£	£	£	£	£
At 1 April 2021	-	-	-	-	-	-
At 31 March 2022	-	-	-	-	-	-

#### 14 Income and Expenditure account summary

	2022 £	2021 £
At 1 April 2021	26,333	14,989
Surplus after tax for the year	3,928	11,344
At 31 March 2022	<b>30,261</b>	<b>26,333</b>

#### 15 Post balance sheet events

There were no post balance sheet events.

#### 16 Related party transactions

There were no transactions with related parties in the year with the exception of the trustees expenses which are disclosed in the notes above. Additional reference to related parties is made in the Trustees Report.

# Shiptonthorpe Village Hall Charity

## Notes to the Accounts for the year ended 31 March 2022

### 17 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	(151)	753	-	602
Current Assets	30,106		-	30,106
Current Liabilities	(447)	-	-	(447)
	<b>29,508</b>	<b>753</b>	<b>-</b>	<b>30,261</b>

  

At 1 April 2021	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	-	753	-	753
Current Assets	25,580	-	-	25,580
Current Liabilities	-	-	-	-
	<b>25,580</b>	<b>753</b>	<b>-</b>	<b>26,333</b>

### 18 Change in total funds over the year as shown in Note 17 , analysed by individual funds

	Funds brought forward from 2021 £	Movement in funds in 2022 £	Transfers between funds in 2022 £	Funds carried forward to 2023 £
		See Note 19		
	£	£	£	£
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	25,580	3,928	151	29,659
Unrestricted Revaluation Reserve	-	-	-	-
Designated Fixed Asset Funds	753	-	(151)	602
<b>Total unrestricted and designated funds</b>	<b>26,333</b>	<b>3,928</b>	<b>-</b>	<b>30,261</b>
Restricted funds:-				
Restricted Revenue fund	-	-	-	-
<b>Total charity funds</b>	<b>26,333</b>	<b>3,928</b>	<b>-</b>	<b>30,261</b>

## Shiptonthorpe Village Hall Charity

### Notes to the Accounts for the year ended 31 March 2022

#### 19 Analysis of movements in funds over the year as shown in Note 18

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2022	2022	2022	2022
	£	£	£	£
<b><i>Unrestricted and designated funds:-</i></b>				
Unrestricted Revenue Funds	27,185	(23,257)	-	<b>3,928</b>
Restricted Revenue Funds	11,600	(11,600)	-	-
	<b>38,785</b>	<b>(34,857)</b>	-	<b>3,928</b>

#### 20 The purposes for which the funds

##### ***Unrestricted and designated funds:-***

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.
Designated Revenue Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.
Designated Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

#### 21 Ultimate controlling party

The charity is under the control of its Trustees who have been given the mandate under the Trust Deed.

## Shiptonthorpe Village Hall Charity

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

*This analysis is classified by conventional nominal descriptions and not by activity.*

### 22 Donations, Grants and Legacies

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
<b>Revenue grants from government and public bodies</b>				
East Riding Council Covid grant	-	-	-	10,000
East Riding Council Closed business support grant	8,000	-	<b>8,000</b>	4,000
East Riding Council Local restrictions support grant	3,036	-	<b>3,036</b>	5,631
<b>Total public sector revenue grants</b>	<b>11,036</b>	<b>-</b>	<b>11,036</b>	<b>19,631</b>

All prior year public sector grants were unrestricted funds

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
<b>Revenue grants and donations from non public bodies :</b>				
Stronger Together	-	-	-	3,175
Market Weighton Charity shop	-	-	-	2,000
National Lottery	-	10,000	<b>10,000</b>	-
Two Ridings Community grant	-	1,600	<b>1,600</b>	-
<b>Total private sector revenue grants</b>	<b>-</b>	<b>11,600</b>	<b>11,600</b>	<b>5,175</b>

<b>Current year</b>	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Current Year Total Funds 2022 £	Prior Year Total Funds 2021 £
<b>Total Donations, Grants and Legacies</b>	<b>11,036</b>	<b>11,600</b>	<b>22,636</b>	<b>24,806</b>

A1

## Shiptonthorpe Village Hall Charity

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

### 23 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total funds 2021 £
<b>Primary purpose and ancillary trading</b>				
Ticket Sales	-	-	-	-
Ancillary trading in support of charitable objects	1,299	-	1,299	135
Letting of property for charitable purposes	3,971	-	3,971	505
<b>Total Primary purpose and ancillary trading</b>	<b>5,270</b>	<b>-</b>	<b>5,270</b>	<b>665</b>

### 24 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Total income from charitable trading	5,270	-	5,270	665
Income from donations and legacies	11,036	11,600	22,636	24,806
<b>Total from charitable activities A2</b>	<b>16,306</b>	<b>11,600</b>	<b>27,906</b>	<b>25,471</b>

### 25 Income from other, non charitable, trading activities

Income from fundraising events	10,878	-	10,878	-
<b>Total from other activities A3</b>	<b>10,878</b>	<b>-</b>	<b>10,878</b>	<b>-</b>

### 26 Investment income

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Bank Interest Receivable	1	-	1	7
<b>Total investment income A4</b>	<b>1</b>	<b>-</b>	<b>1</b>	<b>7</b>

## Shiptonthorpe Village Hall Charity

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

### 27 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds		
	2022	2022	2022	2021
	£	£	£	£
Membership subscriptions	60		60	75
Performing Rights Licence and other licences	132	-	132	264
<b>Total direct spending</b>	<b>192</b>	<b>-</b>	<b>192</b>	<b>339</b>

### 28 Expenditure on charitable activities - Charitable trading

<i>Current Year</i>	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds		
	2022	2022	2022	2021
	£	£	£	£
Gross wages and salaries - charitable trading activities	-	-	-	-
<b>Total charitable trading costs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

### 29 Support costs for charitable activities

<i>Current Year</i>	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds		
	2022	2022	2022	2021
	£	£	£	£
<b>Premises Expenses</b>				
Rent payable under operating leases	39	-	39	-
Licence fees payable	90	-	90	70
Service charges payable	-	-	-	-
Rates and water charges	(436)	-	(436)	1,684
Room Hire	-	-	-	-
Light heat and power	1,419	-	1,419	1,213
Cleaning and waste management	306	-	306	7
Premises repairs, renewals and maintenance	16,810	10,000	26,810	10,340
Property insurance	635	-	635	477
<b>Administrative overheads</b>				
Telephone, fax and internet	-	-	-	-
Postage	-	-	-	-
Sundry expenses	-	-	-	-

## Shiptonthorpe Village Hall Charity

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

### *Professional fees paid to advisors other than the auditor or examiner*

Legal fees - - - -

### **Financial costs**

Bank charges 54 - 54 -  
Depreciation & Amortisation in total for the period 151 - 151 -

**Support costs before reallocation** 19,068 10,000 29,068 13,795

**Total support costs - Current Year** 19,068 10,000 29,068 13,795

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

The basis of allocation of costs between activities is described under accounting policies

### 30 Other Expenditure - Governance costs

	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds		
	2022	2022	2022	2021
	£	£	£	£
Independent Examiner's fees	385	-	385	-
Trustees' indemnity insurance	-	-	-	-
<b>Total Governance costs</b>	<b>385</b>	<b>-</b>	<b>385</b>	<b>-</b>

### 31 Total Charitable expenditure

		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds		
		2022	2022	2022	2021
		£	£	£	£
Total direct spending	<b>B2a</b>	192	-	192	339
Total charitable trading costs	<b>B2b</b>	-	-	-	-
Total support costs	<b>B2d</b>	19,068	10,000	29,068	13,795
Total Governance costs	<b>B2e</b>	385	-	385	-
<b>Total charitable expenditure</b>	<b>B2</b>	<b>19,645</b>	<b>10,000</b>	<b>29,645</b>	<b>14,134</b>