

Impact Report

The exceptional care achieved
together with our partners in 2021/22

Trustees' Report and Financial
Statements Year ended 31 March
2022

Thank you for your support!

The Hospice would like to thank everyone who supported our work in 2021/22 through donations, volunteering, joining in with events and so much more.



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Strategic Ambitions

Our strategic ambitions are:

Grow and Diversify income generation streams

Develop new outpatient and wellbeing services for patients and carers

Loving Care

Working Together

Above and Beyond

Quality and Excellence

Everyone in our community knows who we are and what we do

Develop and enhance current inpatient and outpatient services to patients and carers

Ensuring a sustainable organisation (Financial Planning, Workforce Planning, buildings, Quality)
Develop new collaborative partnerships
Meeting 'outstanding' CQC standards

During 2021-2022 we were still dealing with post-covid recovery and opening up services and fundraising after lockdown, but we still made progress against our strategic ambitions. A small selection of our progress is below:

Grow and diversify income and everyone in our community knows who we are and what we do.

- Embedded our schools fundraising programme, growing the Reindeer Run to 11,000 children.
- We launched a commercial catering offer piloting new partnerships, most notably with Castleford Tigers.
- Our shops launched a Facebook presence for each individual shop.

Develop and enhance our patient services including wellbeing.

- Started hosting weekly MYT palliative care outpatient clinic at the Hospice.
- We trialled virtual craft sessions, coffee and chat groups and a regular quiz.
- Restarted face to face outpatient services as soon as restrictions allowed.

Ensuring a sustainable organisation.

- Continued IT improvements to support collaborative and remote working.
- Created new Nursing Associate roles to strengthen capacity in Clinical
- Launched a fundraising campaign to develop our gardens.
- We secured an uplift to our core NHS grant.

Fundraising

Our community have once again rallied together with their incredible support and made sure we were able to raise the funds we needed to provide specialist palliative care to those with a life-limiting illness. We are thankful for every donation we have received, here's a breakdown of your support:



Challenge eventers and community activities

In 2021/22 we ran, walked, cycled, abseiled, and much, much more, often in memory of a loved one. These energetic heroes and their friends and families raised over **£227,000!**

Gifts in wills

The Hospice also remembers with gratitude, **18** generous supporters, who chose to write a gift to the Hospice in their will. Between them, these exceptional individuals gave over **£759,000** in 2021/22.

Appeal donors

An amazing **3,239** people donated a fantastic total of over **£82,000** to our major appeals, such as Light Up a Life or giving Gifts that Count at Christmas.

Committed giving

356 understanding supporters gave over **£52,000** through monthly, quarterly or annual regular gift agreements, which provide a stable and certain income throughout the year.

Corporate partners

139 business raised over **£178,500** through Club 5 membership, event and campaign sponsorship and lots of brilliant employees individual and team fundraising efforts.

Charitable Grants

30 grants were given, by generous charitable trusts and foundations, amounting to more than **£102,500**.

Gift aiders

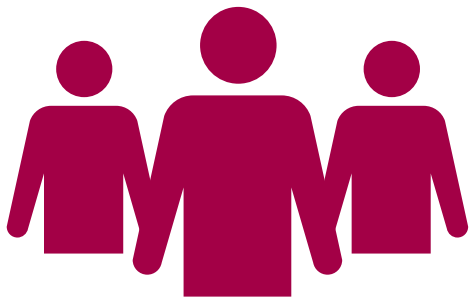
5,240 donations had gift aid added, worth an extra **£48,500**.



Retail

It has been business as usual for our shops as we focused on returning to pre-pandemic levels. We looked to consolidate our retail arm this year to enable us to work more efficiently and resourcefully.

Our community really has pulled together with donations for our shops, and for that we are extremely grateful.



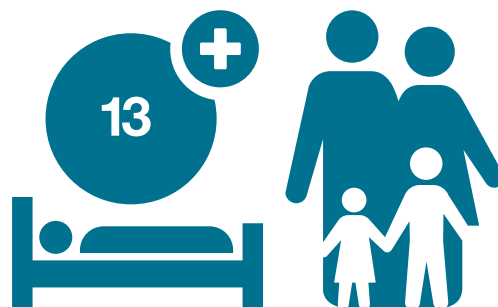
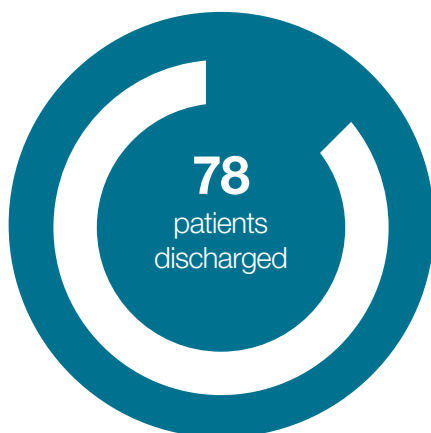
Donated Items
£1,245,320



Our care



198 people were admitted to Incare



13 patient bedrooms + 1 family room

We have provided 24 hour care and support to **198** patients in our 13 patient bedrooms and 1 family room.

“It has been another year where we have had to learn and adapt our care following the pandemic and lifting of restrictions. For our nursing, medical and health professionals the care and support we provide to both patients and their families continue to be at the heart of everything we do.”

**Jo Benson,
Nurse Manager**



Wellbeing

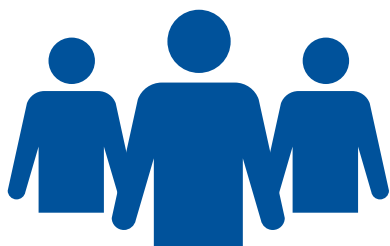
The Wellbeing team are continuing to develop a range of services available to patients, their families and carers within the Five Towns area.

With many of our patients continuing to shield we continued to offer support across a variety of methods, including running a weekly quiz group and a coffee and catch up on zoom.

Towards the end of the year we managed to bring some patients back into the Hospice to complete a painting which was part of the Pontefract Jubilee celebrations. It was lovely to finally be able to safely bring people back into the Hospice and see their painting up in Pontefract.

We made contact with a number of other support groups such as MND, Good Footings and Parkinson's to understand the support that patients suffering with these diseases would like from the Hospice as we work towards our aims of everyone knowing who we are and what we do.

Our complimentary therapy returned after lockdown, providing complementary therapy for both patients and carers of those with a life limiting illness.



On average, we hold over **80** sessions a month, in person and over the phone



“Thank you very much for your message which arrived here about 8pm. I am so pleased to hear from you tonight as I have not seen or spoken to anybody today.”

**Wellbeing
Service User**

Lymphoedema

Lymphoedema is seen in many patients following cancer treatment or as a result of their cancer. Lymphoedema is not curable but the build up of fluid that causes swelling can be treated and managed with specialist care from our clinics.

Our team provided 705 appointments last year, 618 face to face appointments and 87 over the phone.



LYMPHOEDEMA CLINIC

We supported **635** patients through both face to face appointments and telephone support.

635

Bereavement Support

1:1 counselling support sessions

148

Telephone support sessions

192

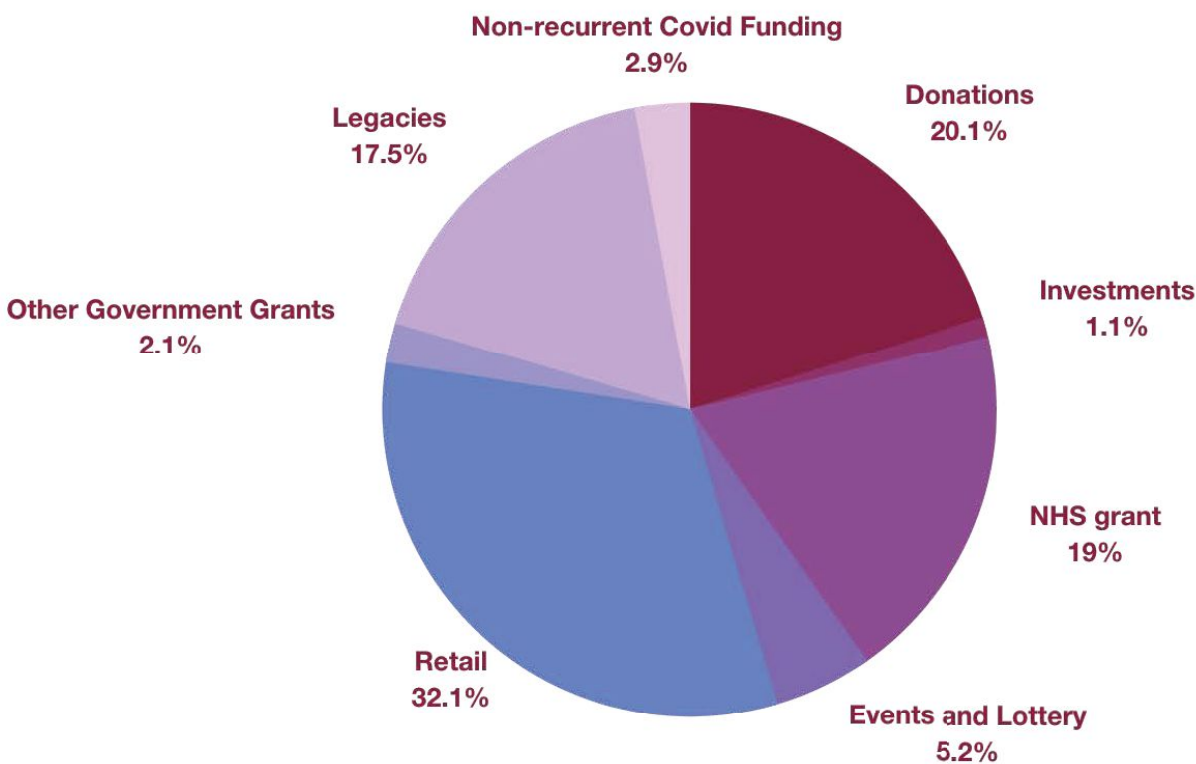
Relatives were supported with bereavement counselling and supported after the death of a loved one. The Bereavement team of staff and volunteers delivered 340 sessions.

Our finances

The Hospice relies heavily on public donations to fund patient care.

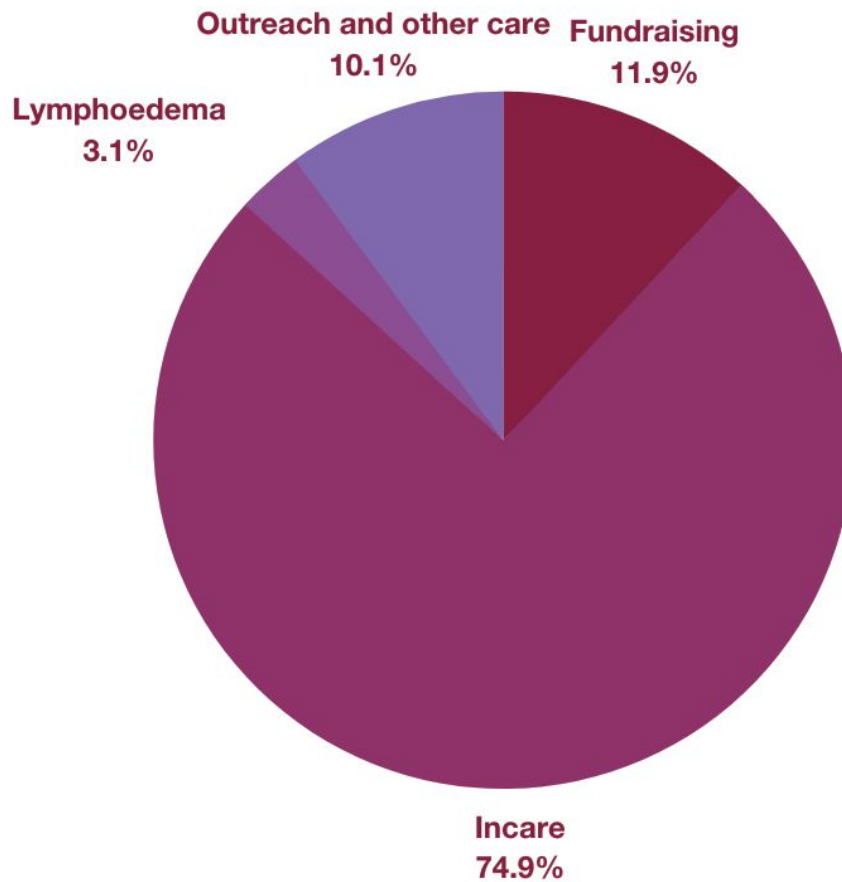


Income



The Hospice receives a minority grant funding contribution from the Wakefield CCG. In 2021-2022 the Hospice received an uplift to its core grant of £125,000 after many years of static funding. The Hospice Received non-recurrent government funding through Hospice UK of £112,955. Nationally there is increased financial pressure on all health and social care post the pandemic and we are working hard with system partners and our community to rebuild our charitable events and retail operations to pre Covid levels.

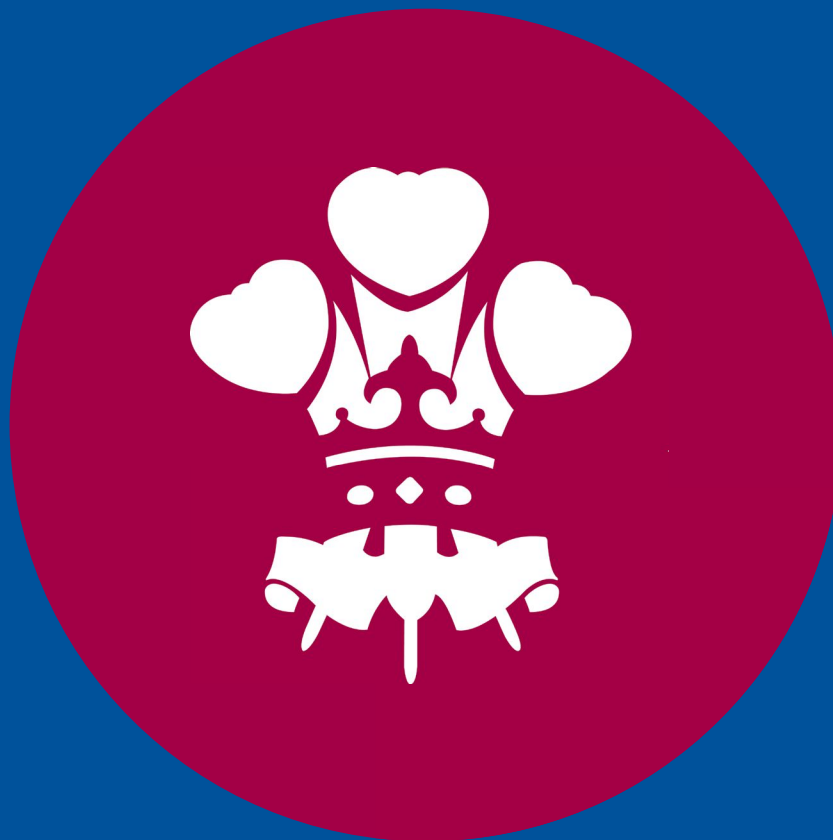
Expenditure



In 2021-2022, 88p of every £1 spent by The Prince of Wales Hospice was spent on patient care. The other 12p of each £ was spent on fundraising costs. This investment brought a three and half fold return, raising 45p in donations and fundraising income for the Hospice



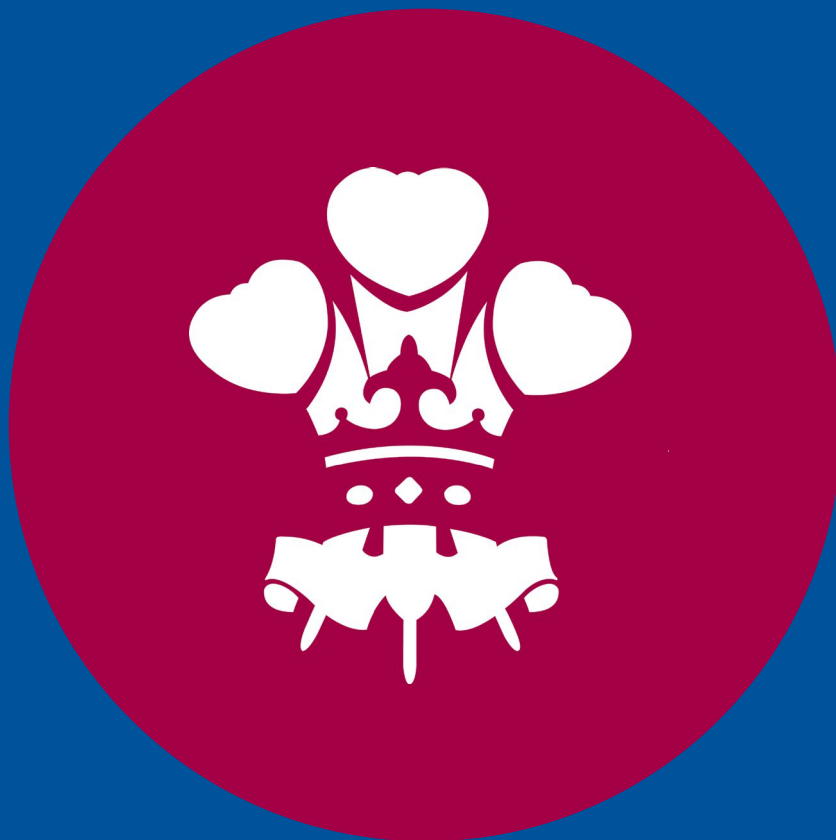
Charity Information



COMPANY INFORMATION

Charity name	The Five Towns Plus Hospice Fund Limited
Working name	The Prince of Wales Hospice
Charity registration number	514999
Company registration number	01797810
Registered office	The Prince of Wales Hospice, Halfpenny Lane, Pontefract, WF8 4BG
Trustees	
Mr Gordon Tollefson (Chair)	Corporate Governance & Risk
Dr R E Roche (Deputy Chair)	Clinical Governance
Mr A C Wearing (Treasurer)	
Mrs A Glead MBE	Clinical Governance
Mr B S Parkes	Clinical Governance, Corporate Governance & Risk
Mrs S Cheseldine	Corporate Governance & Risk
Mr M Izon	Clinical Governance, Corporate Governance & Risk
Dr P Earnshaw	
Miss K Snow	(resigned 21 October 2021)
Senior Management Team	
Mr D M Stewart	Chief Executive and Company Secretary (resigned 1 February 2022)
Mrs A J Darley	Deputy Chief Executive and Head of Estates and Facilities (appointed Company Secretary 1 May 2022)
Mrs J E Schofield	Head of Clinical Services
Dr H Pearse	Medical Director (resigned 31 October 2022)
Dr P Ashwood	Medical Director (appointed 1 November 2022)
Mrs L Hamer	Head of HR
Mrs S Calvert	Head of Finance
Mrs S Batty	Head of Income Generation
Auditors	Azets, Triune Court, Monks Cross Drive, York, YO32 9GZ
Bankers	Virgin Money, Carlton Street, Castleford, WF10 1BW
	COIF Charity Fund Senator House, 85 Queen Victoria Street, London, EC4V 4ET
	Flagstone Investment Management, 1 st Floor, Clareville House, 26- 27 Oxendon Street, London, SW1Y 4 EL
Solicitors	Hartley & Worstenholme, 20 Bank Street, Castle, WF10 1JD
	Wrigleys Solicitors LLP, 19 Cookridge Street, Leeds LS2 3 AG

Report of the Trustees



REPORT OF THE TRUSTEES

The Trustees present their annual report, which also meets the requirements of a Directors Report for the purposes of Company Law, together with the audited consolidated financial statements of the charity and its subsidiaries for the year ended 31 March 2022.

The reference and administrative information set out on page 1 forms part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

The Company is limited by guarantee and is governed by its Memorandum and Articles of Association as adopted at its Annual General Meeting on 12 November 2015. It is registered as a charity with the Charity Commission. The Five Towns Plus Hospice Shops Ltd and the Five Towns Plus Hospice Trading Limited are wholly owned subsidiaries.

The Directors of the Company are listed on page 1 and are known as the Board of Trustees. Trustees who were such when the Memorandum and Articles of Association were adopted at its Annual General Meeting on 12 November 2015 must seek re-appointment at the Annual Trustees' Meeting at the end of each three-year period. All Trustees appointed after that date may serve no more than three terms of office of three years each (either consecutively or in total) up to the age of 75 unless they are invited to continue by all (i.e. 100%) of the remaining Trustees. Trustees appointed before that date are, if appropriate, reappointed by the Board at the end of each three-year term and for these Trustees there is no upper limit to the period served. Therefore, the maximum term of service for some Trustees exceeds the 9 years recommended by the Charity Governance Code. However, the Board of Trustees have agreed that a longer maximum term of service is more appropriate for a local service delivery charity like the Hospice and enables it to achieve the optimum balance of skills and experience on the Board.

The Trustees meet at least four times a year. There are Board sub-committees covering clinical governance, corporate risk and governance and a strategic steering group, all of which report to the Board. Appropriate members of the senior management team are present at the meetings of the Board sub-committees. A Chief Executive was appointed by the Trustees to manage the day-to-day operations of the charity. To facilitate the effective operation of the Hospice and its subsidiary company, the Chief Executive had delegated authority for all operational matters.

During the year the Chief Executive took a period of absence and the senior management team covered for this absence. When the Chief Executive resigned the Trustees took the opportunity to review the senior management structure of the Hospice. After careful consideration and reviewing the successes the senior team made in the year, the Trustees have adopted a new leadership structure from 1 April 2022, The Collaborative Chief Executive Office. The Collaborative Chief Executive Office takes shared responsibility for the day to day running of the Hospice and carrying out the development of the strategy on behalf of the Board of Trustees. This structure shows the Board of Trustees commitment to leaders working together to develop the Hospice for the benefit of local people.

The Board continued to consider its composition and effectiveness. Trustees are recruited through robust process including an interview with the Chair and one other Trustee and can only serve as a Trustee once all relevant checks have been completed. The Hospice has a full induction programme for newly appointed Trustees and all Trustees are appraised annually. Trustees are encouraged to attend appropriate training events when these will facilitate the undertaking of their role.

REPORT OF THE TRUSTEES (CONTINUED)

Objects and activities

The objects of the Charity, as set out in the Articles of Association adopted on 12 November 2015, are:

- to promote the relief of sickness by such charitable means as the Charity shall from time to time think fit and to provide support to the families and carers of those in need by reason of ill health;
- and to relieve those in need by reason of ill health and/or age through the establishment and maintenance of a care home with nursing.

The principal activity of the Charity is the provision of effective, supportive and professional hospice-based specialist palliative care. Palliative care is a key component of end-of-life care which is defined by the National Institute for Health and Care Excellence (NICE) as:

'The active holistic care of patients with advanced progressive illness. Management of pain and other symptoms and provision of psychological, social and spiritual support is paramount. The goal of palliative care is achievement of the best quality of life for patients and their families. Many aspects of palliative care are also applicable earlier in the course of the illness in conjunction with other treatments.'

Palliative care aims to:

- affirm life and regard dying as a normal process
- provide relief from pain and other distressing symptoms
- integrate the psychological and spiritual aspects of patient care
- offer a support system to help patients live as actively as possible until death
- offer a support system to help the family cope during the patient's illness and in their own bereavement

Specialist palliative care encompasses hospice care (including inpatient hospice care, day therapy and hospice at home) as well as a range of other specialist advice, support and care such as that provided by hospital palliative care teams. Specialist palliative care should be available on the basis of need, not diagnosis.

The Trustees have had regard to the guidance provided by the Charity Commission on public benefit. In providing care as above the Hospice is providing a public benefit in line with its prime object. The Hospice will consider referrals of any patients from any medical or clinical practitioner or other clinical organisation. The Hospice will admit all such referred patients unless (a) a clear need for specialist palliative care has not been established, (b) it would be detrimental to a patient's well-being or (c) there are no beds or day places available or (d) the patient declines the admission.

The Hospice does not charge patients or their relatives or carers for any of its services. Although the Hospice was set-up to cater for the needs of the people of eastern Wakefield (or the 'Five Towns'), it will accept patient referrals from anywhere in the UK and will consider those referrals in the same way and against the same criteria as local referrals.

In furtherance of the second object, the Company had obtained planning permission for the construction of a care home with nursing on the same site as the Hospice but, following a rigorous cost appraisal of building and running such an establishment, has decided to leave this development in abeyance.

The Board's strategy remains one of continuous improvement to the quality and scope of hospice care for patients with life limiting illnesses, closer collaboration with partner organisations, including the NHS, in the provision of palliative and specialist palliative care and the education of those professionals who require an understanding or knowledge of palliative and specialist palliative care.

REPORT OF THE TRUSTEES (CONTINUED)

The Hospice successfully registered with the Care Quality Commission (CQC) in 2010 and is regulated by it. The Hospice was inspected by the CQC in late 2016, when it was accorded an overall rating of, "good". Systematic programmes of clinical audit and medical/ clinical staff education continue to support ongoing improvements in professional care.

Future Plans

The Charity's objectives for 2022/23 are:

(a) to continue to pursue vigorously, and as a priority, the four strategic ambitions, agreed in February 2020, which are:

- Grow and diversify income generation streams
- Develop new outpatient and wellbeing service for patients and carers
- Develop and enhance current inpatient and outpatient services to patients and carers
- Everyone in our community knows who we are and what we do

which will lead to a sustainable organisation .

To build on the work done to date on pursuing the above strategic objectives and looking at opportunities in catering as well as retail. We will look at what events may be viable, given the cost-of-living crisis and to build upon our existing fundraising programme. We will continue to develop the wellbeing programmes started in lockdown to create a hybrid model of support and wellbeing for patients and carers. We also plan to look at our facilities to ensure they fit for our future plans and efficient to run.

(b) to fully engage with the national, regional and local reviews of palliative and end of life care and to consider whether the outcomes of those reviews should be taken forward by the Hospice in line with its strategic ambitions.

The Collaborative Chief Executive Office are represented and Chair a number of national, regional and local groups including:

Vice Chair of the ICS Palliative and End of Life Care Group Board

Members of the WY Hospice Collaborative Project

Chair of Wakefield District End of Life Board

Members of Executive Clinical Leads in Hospice & Palliative Care

Members of regional peer networks and groups

Achievements and Performance

The charity's objectives for 2021/22 were:

(a) to pursue vigorously, and as a priority, the five strategic ambitions agreed in February 2020, which are:

- Grow and diversify income generation streams
- Develop new outpatient and wellbeing service for patients and carers
- Develop and enhance current inpatient and outpatient services to patients and carers
- Everyone in our community knows who we are and what we do
- Ensure a sustainable organisation

We trialled commercial catering during the year, under our Caring Kitchen brand, and have been successful in winning a contract to provide lunches for Castleford Tigers on training days along with developing our buffets and afternoon teas menu. Our retail shops developed their social media pages which has helped ensure that higher value items are seen by a wider audience. Our Little Kingdom shop was closed in March 2022, and moved into our Pontefract shop, where it has been successful in growing its income.

REPORT OF THE TRUSTEES (CONTINUED)

We changed supplier for digital communications and updated and expanded a number of our videos as well as ensuring that we can monitor the impact of digital campaigns for both fundraising and the communities understanding of what the hospice can offer.

We worked with system partners on ensuring we supported the local healthcare system during the increase in covid cases over the winter. We developed links with the learning disabilities partnership and trialled respite admission for patients with learning difficulties. We worked with local children's hospices families and local system partners on the transition of care for young adults exploring what would be a suitable offer for them to access within adult hospice services. We also continued to ensure that our online groups were maintained and we were able to start bringing day therapy patients back in small groups for activities such as arts and crafts

Our bereavement service continued to meet people's needs, including through remote sessions which proved to be successful and accessible.

(b) to fully engage with the national, regional and local reviews of palliative and end of life care and to consider whether the outcomes of those reviews should be taken forward by the Hospice in line with its strategic ambitions.

The Medical Director (and Chair of the End-of-Life Board) worked with the CCG in a review of end-of-life provision in the Wakefield District and the Hospice will continue to be part of the End-of-Life Board implementing those recommendations. We have engaged with the West Yorkshire Collaborative of all Hospices in the West Yorkshire region, looking at ways we can work together to ensure the sustainability of the Hospices and raising the profile of Hospices across the wider health system and at the West Yorkshire ICS level.

At the end of the financial reporting period the Hospice was providing the following services to benefit the public:

- (a) thirteen patient beds providing specialist inpatient care to manage pain and symptoms during the advanced stages of patients' illnesses. As the Hospice is registered for fourteen beds we can open a fourteenth bed if circumstance require;
- (b) a hybrid day therapy service for individuals with terminal illnesses who live at home;
- (c) a bereavement service providing resources, structured group/one to one support and fully trained individual counselling;
- (d) support for all hospice services from a multi-disciplinary team including a physiotherapist, a complementary therapist, clinicians, nurses, and a social worker;
- (e) education and training aimed at increasing end of life care knowledge and skills amongst health care professionals in and out of the Hospice;
- (f) and specialist lymphoedema clinics in Dewsbury and Pontefract.

The services provided under (b), (c), (e) and (f) above ceased face-to-face contact in March 2020 as a consequence of the coronavirus pandemic, but contact was maintained with patients and service users by telephone or 'virtually' to ensure continuity of support. Lymphoedema services returned to a hybrid model of patient care in September 2020 and following successful recruitment in the year we have expanded face-to-face appointments. Our day therapy service began to bring patients back on site in small groups or one-to-one, ensuring we address anxiety about living with COVID for these patients.

The Hospice pursued a broad spectrum of fundraising opportunities and initiatives, including fundraising from trusts, companies, community groups, individuals and the organisation of fundraising events. In 2021/22 the Hospice continued to be a member of the Fundraising Regulator. The Hospice remained committed to compliance with the fundraising Code of Practice and upheld the commitments of the Fundraising Promise.

REPORT OF THE TRUSTEES (CONTINUED)

Financial review

The charity's financial health at the year-end remained strong due to significant generous donations from the community, grant income, legacies and government grant income. We are extremely grateful for the ongoing support our community gave during the pandemic.

The Group's net income in the Consolidated Statement of Financial Activities of £518,370, surplus (2021: surplus of £890,590) comprises a surplus of £381,622, (2021: surplus of £784,944) from unrestricted funds and a surplus of £136,748 (2021: surplus £105,646) from restricted funds.

Restricted income of £282,869 (2021: £1,233,177) includes NHSE awarded funding of £112,955 to allow the hospice to make available bed capacity and community support from December 2021 to March 2022. Furlough grant income of £12,267 (2021: £379,785) was received as part of the Coronavirus Job Retention Scheme primarily for staff who could not work when Covid restrictions were in place. We received grants to support and develop our wellbeing and outpatient services, to replace beds and mattresses on the inpatient unit and towards our garden development project.

Legacy income of £759,792 (2021: £590,194), which is subject to significant year-on-year fluctuations, increased by £169,598.

Shops income of £1,389,545 (2021: £393,130) was £996,415 higher than 2020/21 reflecting the reopening of the retail shops after the national lockdowns and local restrictions on retail businesses. During the year the decision was made to close the Little Kingdom shop and relocate this within our Pontefract shop.

Direct Grant funding from the NHS increased during the year by £125,000 and we received confirmation that this funding will now receive inflationary uplifts in line with other community services. We also saw an uplift on our lymphedema service funding of £18,800. NHSE income of £112,955 for provision of additional bed capacity between December 2021 and March 2022 was received under a national agreement with Hospices.

Total expenditure on charitable activities was £2,527,907 (2021: £2,459,702). Pay increases for all staff of 2% were provided in the year along with higher amounts for those on the national living wage.

Fundraising review

All fundraising activity on behalf of the Hospice was undertaken by Hospice staff or registered Hospice volunteers, except the following:

- The Hospice was one of 30 partner hospices who worked with Local Hospice Lottery to run a weekly lottery game. Through this partnership, we aimed to develop a regular stream of income for our care, whilst providing local people with a way to support the Hospice and a chance to win prizes in a weekly draw. In 2021/22 the Hospice received payments totalling £171,312 (2021: £155,257) from Local Hospice Lottery.

Promotional activity included telemarketing, door to door canvassing and static public venue canvassing, Facebook advertising and mailing. During the year, in-person fundraising was restarted having been halted during national and local lockdowns in the prior year.

REPORT OF THE TRUSTEES (CONTINUED)

- Majestic Publications Ltd sold advertising space in Hospice publications, business to business, with the publications being provided at low or no cost to the Hospice. The company is experienced in the not-for-profit sector, operating for over 20 years and endorsed by a number of charities. They are especially familiar with hospices. We worked in partnership with them and were able to exclude any businesses we didn't want approached for these projects.

The charity received four complaints related to fundraising activity in the year 2021/22, one of which related to wear of a celebration paver in the Hospice garden with the remainder around communications.

The Hospice and Local Hospice Lottery fundraisers continued their commitment to not knowingly soliciting support from vulnerable people, adhering to a documented course of action should it become clear that someone is vulnerable.

The Hospice's Trustees greatly appreciate the hard work, dedication and enthusiasm of staff and volunteers throughout the year, and are grateful to them for their efforts. During the year it was a pleasure to welcome back our volunteers, whose activity had to be paused during the lockdowns as we kept Hospice footfall to a minimum and our shops were shut. Our volunteers provide support and help in all areas of the hospice such as:

- Bereavement
- Retail
- Housekeeping
- Catering
- Reception
- Finance
- Fundraising
- Garden and grounds

The Trustees are very grateful for corporate and community support of the Hospice in donations of money, legacies, support of our events and shops. The Hospice is reliant on these caring individuals, companies and organisations in the community as our own events and activities alone could never raise enough funds to provide Hospice care.

Factors likely to affect the future financial performance

Our shops reopened in April 2021, following the national lockdown and have worked hard to restore income levels as we saw a drop in footfall across our shops. Using social media to highlight the quality or stock, use of sales and the rebranding of one of our shops as a discount store, have all helped to bring income up to pre-covid levels. However, increased costs for both staff and utilities, the reduction in high street shopping and the cost-of-living crisis continue to make this income stream challenging. Therefore, plans are in place to expand our e-retail (a project which was postponed last year whilst we focussed on the high street shops), to achieve better than rag values for goods through use of partners such as Vintage Cash Cow, our discount shop and to continue focussing on our social media presence and we consider there is still further growth for retail income.

The support from our community for fundraised income continues to be fantastic but the Trustees are conscious that everyone is feeling the impact of the cost-of-living crisis and that this is likely to have an impact on fundraised income and have planned for this in their forecasting.

We have had to cancel our Cyclothon and Midnight Memories Walk for 2022 due to low take-up but these will not have a significant effect on the financial performance as we were aware that we were rebuilding these after being away for two years. The Hospice has signed a 3-year agreement with Velo29 to run Cyclothon from 2023, where the Hospice will receive a proportion of the entry fee and be able to promote the Hospice for sponsorship. This reduced the risk to the Hospice whilst working with a large cycling race provider to rebuild this event, which was so popular in the past.

REPORT OF THE TRUSTEES (CONTINUED)

The Hospice received a number of legacies last year and the Trustees are grateful to all those who remember us in their wills. The fluctuations of legacies year-on-year has led to the Trustees to designate a £500k reserve to allow for this fluctuation to not effect services in the short-term.

The Hospice continues to work with the wider health system, both at the Wakefield level and the West Yorkshire level, to ensure the ongoing sustainability of the Hospice.

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and not less than one year from the date of approval. The Trustees are constantly monitoring the financial position of the charity and the ongoing uncertain situation in respect of the economic environment. The charity has no borrowings and is working with system partners on sustainable funding for the Hospice. The Charity has a number of ongoing grants, contracts and legacy notifications and as such, the Trustees are not expecting a material fluctuation in the funds of the charity, however, this is being constantly monitored.

Pay policy for senior staff

Remuneration of key staff including the Chief Executive and Senior Team is reviewed annually and decided by the Board. In 2021/22 the senior pay was increased by 2% in line with other staff pay. From February 2022 the Trustees awarded the Senior Management Team a special responsibility allowance to recognise the additional responsibilities they were undertaking in the absence of a Chief Executive.

Reserves policy

The Board of Trustees has considered the charity's requirements for reserves in the light of the main risks to the operation. That review considered the nature and amounts of the income and expenditure streams, in particular the need to match variable income with fixed commitments and the nature of reserves. The group's main cost is staff salaries: these are regular payments, whereas income is more erratic. The review concluded that a buffer for uninterrupted services and sufficient management flexibility would be ensured by a general reserve of between six month's salary costs and six months full costs. At 31 March 2022 free reserves, which are unrestricted funds excluding funds designated or invested in fixed assets, stood at £2,214,105 (2021: £1,973,421). This represented 9.14 month's salary costs and 6.45 months full costs (2021: 8.4 month's salary costs and 5.95 months full costs)

Risk management

Strategic risks and agreed mitigations are reviewed annually by the Board of Trustees and the Board of Trustees has agreed actions to mitigate these risks. The responsibility for reviewing these risks rests with relevant Board sub-committees and nominated member of the Collaborative Chief Executive Office.

The Hospice's Collaborative Chief Executive Office reviews all risks and agreed mitigating actions at its monthly meetings with a view to proposing changes to the Board and the relevant subcommittees.

The four main areas of risk are:

- reduced funding (from fundraising, retail or NHS grants)
- loss of key staff (e.g. consultants in palliative medicine)
- difficulty in recruiting or retaining professional staff
- loss of premises or facilities (e.g. IT)

REPORT OF THE TRUSTEES (CONTINUED)

Trustees' responsibilities for the financial statements

The charity Trustees, who are also directors for the purposes of company law, are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

Company law requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed,
- subject to any material departures disclosed and explained in the financial statements; and
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for the safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure of information to auditors

In so far as the Trustees are aware at the time of approving our Trustees' annual report: there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware; and the Trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all steps that they are obliged to take as directors in order to make themselves aware of any relevant audit information and to establish that the group's auditor is aware of that information.

Auditors

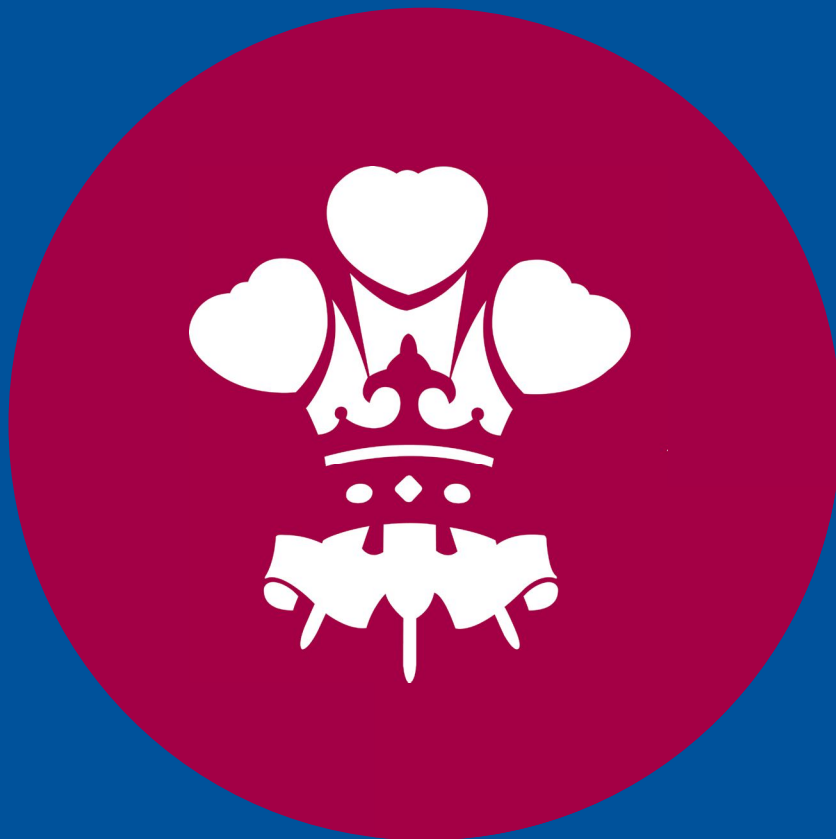
A resolution proposing that Azet be re-appointed as auditor of the charity will be put to the Annual General Meeting.

The Trustees' Report was approved by the Board of Trustees on 20th October 2022 and signed on its behalf by:



Mr G Tollefson
Chair

Independent Auditor's Report



The Five Towns Plus Hospice Fund Limited

Independent Auditor's Report to the Members for the year ended 31 March 2022

INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the financial statements of The Five Towns Plus Hospice Fund Limited (the "parent charity") and its subsidiary (the "group") for the year ended 31 March 2022 which comprise the consolidated statement of financial activities, the company and consolidated balance sheets, the consolidated cash flow statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2022 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on both the group's and the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

The Five Towns Plus Hospice Fund Limited

Independent Auditor's Report to the Members for the year ended 31 March 2022

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' report (incorporating the strategic report and the directors' report) has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the Trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

The Five Towns Plus Hospice Fund Limited

Independent Auditor's Report to the Members for the year ended 31 March 2022

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Extent to which the audit was considered capable of identifying irregularities, including fraud

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, through discussion with the Trustees and other management, and from inspection of the charity's regulatory and legal correspondence. We discussed with the Trustees and other management the policies and procedures regarding compliance with laws and regulations. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance during the audit.

The group and parent charitable company are subject to laws and regulations that directly affect the financial statements including company law, charity law, financial reporting legislation, pensions legislation, taxation legislation and further laws and regulations that could indirectly affect the financial statements, particularly safeguarding, medicines, environmental, health and safety and employment legislation. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any. These procedures did not identify any potentially material actual or suspected non-compliance.

To identify risks of material misstatement due to fraud we considered the opportunities and incentives and pressures that may exist within the group and the parent charitable company to commit fraud. Our risk assessment procedures included: enquiry of Trustees and other management to understand the high level policies and procedures in place to prevent and detect fraud, reading Board minutes and considering performance targets and incentive schemes in place for management. We communicated identified fraud risks throughout our team and remained alert to any indications of fraud during the audit.

The Five Towns Plus Hospice Fund Limited

Independent Auditor's Report to the Members for the year ended 31 March 2022

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

As a result of these procedures we identified the greatest potential for fraud in the following areas:

- income recognition and in particular completeness, the risk that income is recognised in the wrong reporting period, or that restricted income is incorrectly recognised within unrestricted income; and
- subjective accounting estimates.

Both fraud risks arise due to a potential desire to present the results in a differing light to suit management objectives. As required by auditing standards we also identified and addressed the risk of management override of controls.

We performed the following procedures to address the risks of fraud identified:

- identifying and testing high risk journal entries through vouching the entries to supporting documentation;
- assessing significant accounting estimates for bias;
- testing the recognition of income and in particular that it was recognised in the correct period and any restrictions recognised; and
- testing the control environment around cash takings, including segregation of duties and cash reconciliations.

Owing to the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services Ltd.

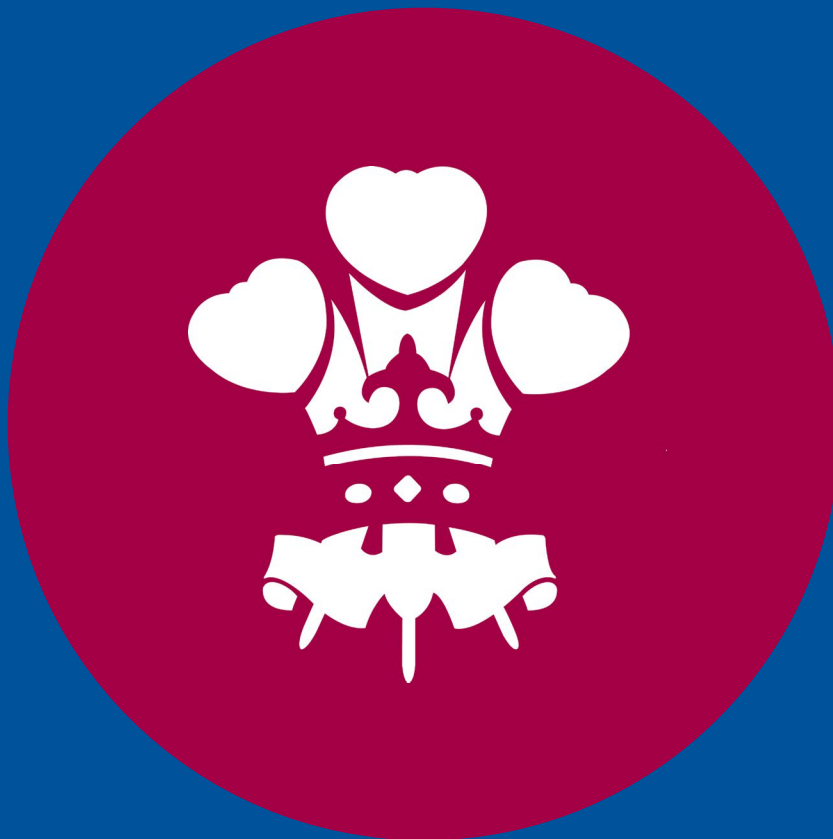
Alan Sidebottom (Senior Statutory Auditor)
For and on behalf of Azets Audit Services Limited

Chartered Accountants
Statutory Auditor

03/11/2022
Date:

Triune Court
Monks Cross Drive
York
YO32 9GZ

Consolidated Statement of Financial Activities

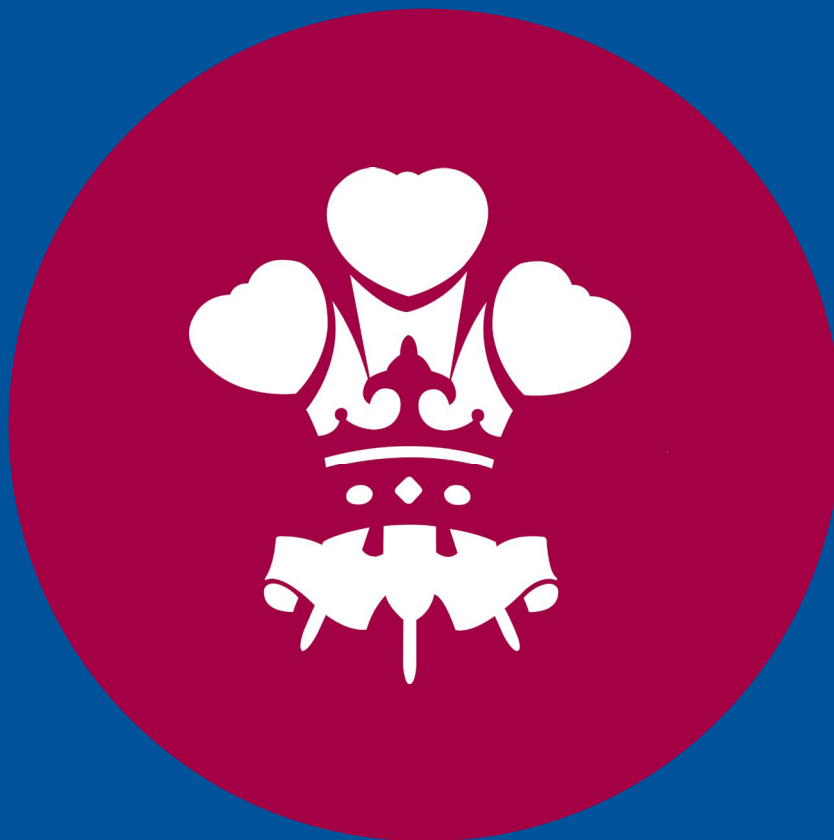


Consolidated Statement of Financial Activities (incorporating a consolidated Income and Expenditure account) for the year ended 31 March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Unrestricted Funds £	Restricted Funds £	Total 2021 £
INCOME FROM:							
Donations and legacies:							
Donations	2	727,677	144,857	872,534	701,276	211,954	913,230
Legacies	2	759,792	-	759,792	590,194	-	590,194
Income from charitable activities:							
NHS grants for palliative care	4	1,114,334	125,745	1,240,079	1,390,682	640,762	2,031,444
Income from other trading activities:							
Shops	3	1,380,795	-	1,380,795	386,567	-	386,567
Rental income	3	8,750	-	8,750	6,563	-	6,563
Fundraising events and lottery		223,928	-	223,928	184,385	676	185,061
Investment income		2,312	-	2,312	2,330	-	2,330
Other income:							
Government support grants (including furlough)		80,000	12,267	92,267	342,039	379,785	721,824
Profit on disposal of fixed assets		358	-	358	(6,418)	-	(6,418)
Other income		43,623	-	43,623	47,451	-	47,451
TOTAL INCOME		4,341,569	282,869	4,624,438	3,645,069	1,233,177	4,878,246
EXPENDITURE ON:							
Cost of raising funds:							
Cost of raising donations, legacies and fundraising	7	341,539	-	341,539	277,967	48,294	326,261
Shops	3,7	1,238,571	8,149	1,246,720	913,194	288,608	1,201,802
		1,580,110	8,149	1,588,259	1,191,161	336,902	1,528,063
Expenditure on charitable activities:							
Hospice inpatient unit	7	2,015,419	133,726	2,149,145	1,391,857	726,008	2,117,865
Lymphoedema clinic	7	87,571	-	87,571	47,772	2,917	50,689
Outreach and other care (inc bereavement support service)	7	286,945	4,246	291,191	229,444	61,704	291,148
		2,389,935	137,972	2,527,907	1,669,073	790,629	2,459,702
TOTAL EXPENDITURE		3,970,045	146,121	4,116,166	2,860,234	1,127,531	3,987,765
Net income for the year before other recognised gains	6	371,524	136,748	508,272	784,835	105,646	890,481
Realised and unrealised gains on investments		10,098	-	10,098	109	-	109
NET INCOME FOR THE YEAR		381,622	136,748	518,370	784,944	105,646	890,590
Transfers between funds		87,410	(87,410)	-	120,582	(120,582)	-
Net movement in funds		569,032	49,338	618,370	905,526	(14,935)	890,590
Total funds brought forward		4,145,225	87,308	4,232,533	3,239,699	102,244	3,341,943
TOTAL FUNDS CARRIED FORWARD		4,614,257	136,646	4,750,903	4,145,225	87,308	4,232,533

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities of the group. The Statement of Financial Activities also complies with the requirements for an Income and Expenditure Account under the Companies Act 2006.

Consolidated Balance Sheet



Consolidated Balance Sheet as at 31 March 2022

	Notes	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	12		1,550,152		1,671,804
Investments	16		35,464		25,366
			<u>1,585,616</u>		<u>1,697,170</u>
CURRENT ASSETS					
Stock	14	6,772		6,956	
Debtors	15	1,141,516		344,784	
Cash at hand and short term deposits		<u>2,385,884</u>		<u>2,623,637</u>	
			3,534,172		2,975,377
LIABILITIES					
Creditor amounts falling due within one year	17		(368,885)		(440,014)
			<u>3,165,287</u>		<u>2,535,363</u>
NET CURRENT ASSETS					
			<u>4,750,903</u>		<u>4,232,533</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>4,750,903</u>		<u>4,232,533</u>
TOTAL NET ASSETS					
			<u>4,750,903</u>		<u>4,232,533</u>
THE FUNDS OF THE CHARITY:					
Restricted income funds	18,20		136,646		87,308
Designated funds	18		850,000		500,000
Unrestricted funds	18		3,764,257		3,645,225
			<u>4,750,903</u>		<u>4,232,533</u>
TOTAL FUNDS					
			<u>4,750,903</u>		<u>4,232,533</u>

The financial statements on pages 30 to 54 were approved by the Trustees on 20th October 2022 and signed on their behalf by:



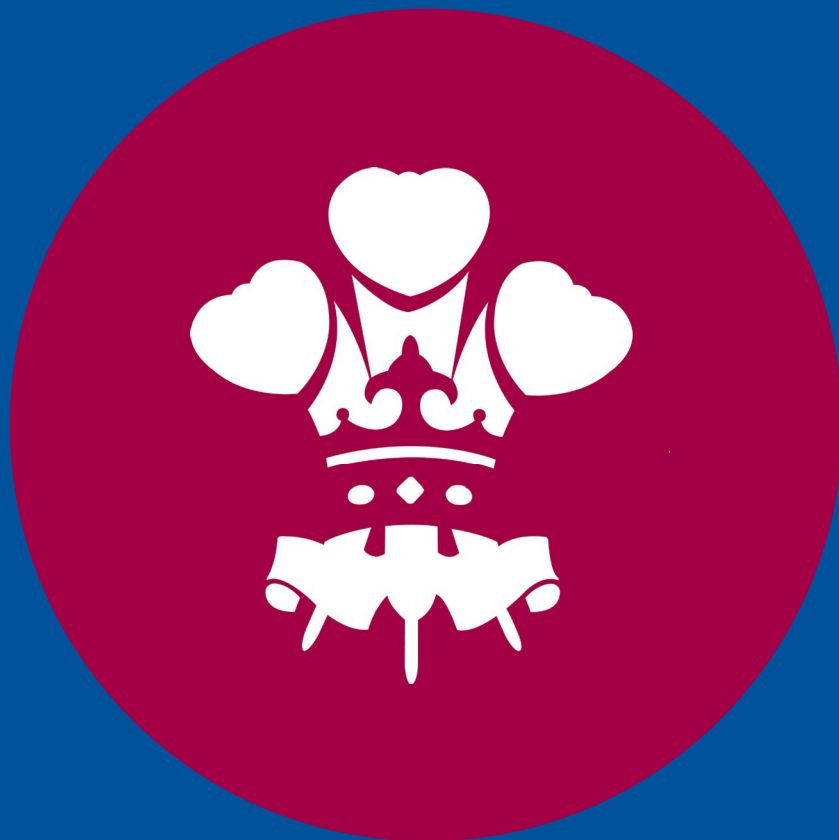
Mr G Tollefson
(Chair)



Mr A C Wearing
(Treasurer)

Company Registration Number: 01797810

Company Balance Sheet



Parent Company Balance Sheet as at 31 March 2022

	Notes	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	12		1,550,152		1,671,804
Investments in subsidiaries	13		3		2
Investments	16		35,464		25,366
			<u>1,585,619</u>		<u>1,697,172</u>
CURRENT ASSETS					
Stock	14	6,772		6,956	
Debtors	15	1,141,516		344,784	
Cash at hand and short term deposits		<u>2,385,884</u>		<u>2,623,637</u>	
			3,534,172		2,975,377
LIABILITIES					
Creditor amounts falling due within one year	17		(368,888)		(440,016)
NET CURRENT ASSETS			<u>3,165,284</u>		<u>2,535,363</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,750,903</u>		<u>4,232,533</u>
TOTAL NET ASSETS			4,750,903		4,232,533
THE FUNDS OF THE CHARITY:					
Restricted income funds	18,20		136,646		87,308
Designated funds	18		850,000		500,000
Unrestricted funds	18		3,764,257		3,645,225
TOTAL FUNDS			4,750,903		4,232,533

The financial statements on pages 30 to 54 were approved by the Trustees on 20th October 2022 and signed on their behalf by:



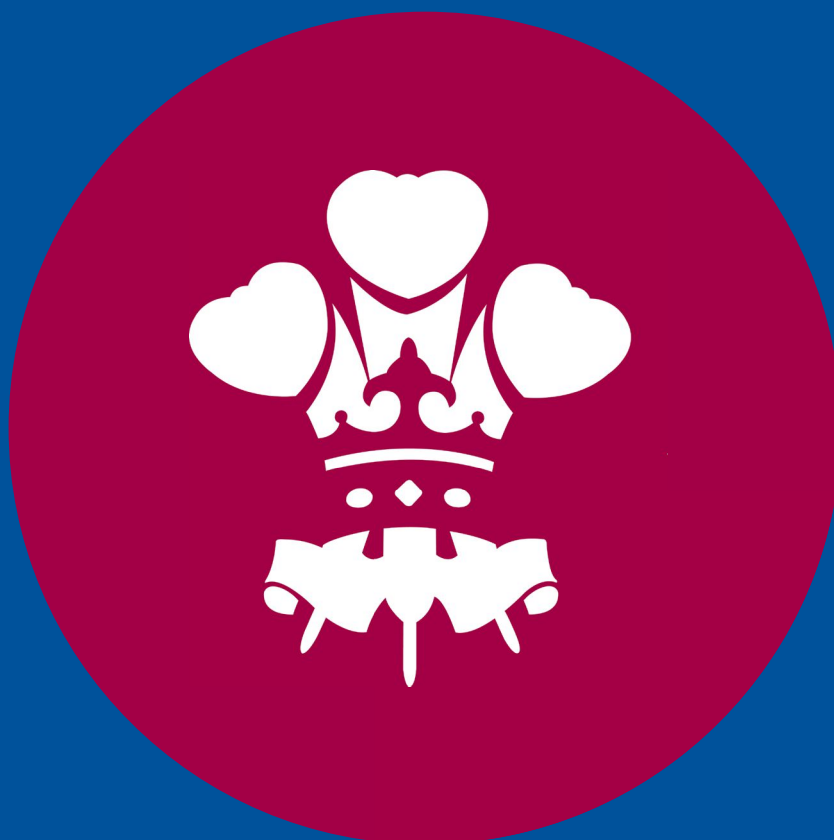
Mr G Tollefson
(Chair)



Mr A C Wearing
(Treasurer)

Company Registration Number: 01797810

Consolidated Cash Flow Statements



Statement of Consolidated Cashflows as at 31 March 2022

	2022	2021
	£	£
NET CASH PROVIDED BY		
Operating Activities	(147,267)	1,212,296
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividends and interest from investments	2,312	2,330
Proceeds from the sale of tangible fixed assets	358	979
Purchase of tangible fixed assets	(93,156)	(141,978)
NET CASH USED IN INVESTING ACTIVITIES	(90,486)	(138,669)
CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR	(237,753)	1,073,627
Cash and cash equivalents at beginning of the year	2,623,637	1,550,010
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	2,385,884	2,623,637

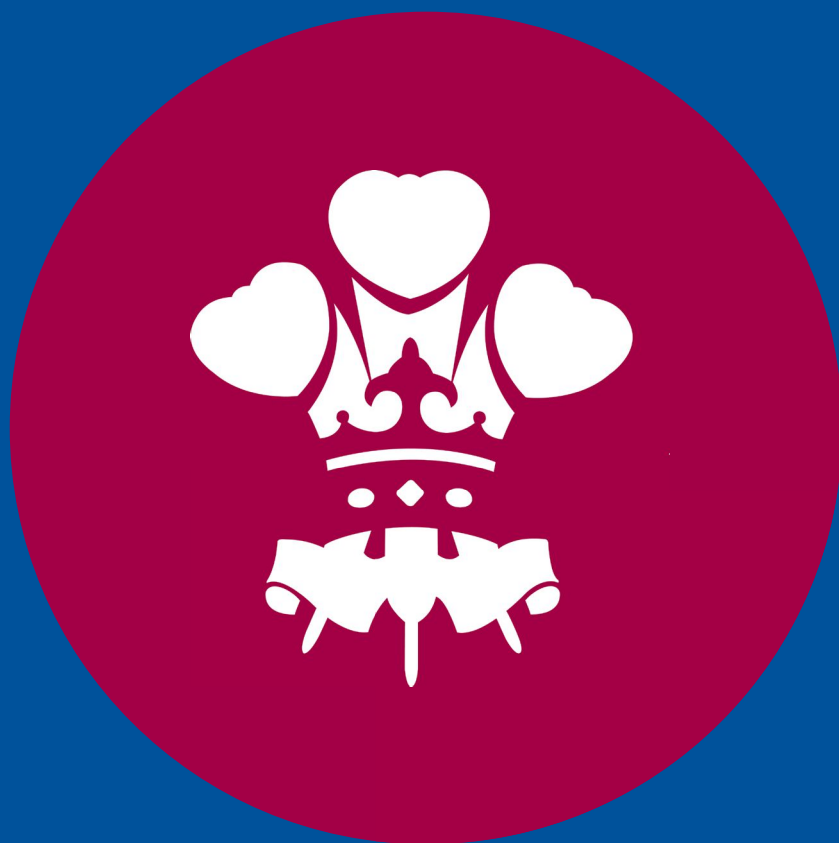
RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
NET INCOME FOR THE YEAR	518,370	890,590
Adjustments for:		
Depreciation charges	214,808	206,674
Unrealised (gains) on investments	(10,098)	(109)
Interest from investments	(2,312)	(2,330)
Loss/(profit) on disposal of tangible fixed assets	(358)	6,418
Decrease in stock	184	109
Decrease/(increase) in debtors	(796,732)	856,950
(Decrease)/increase in creditors	(71,129)	(746,006)
NET CASH PROVIDED BY OPERATING ACTIVITIES	(147,267)	1,212,296

ANALYSIS OF CHANGE OF NET FUNDS

	31 MARCH 2021	CASH FLOW	31 MARCH 2022
	£	£	£
Cash at and in hand	2,623,637	(237,753)	2,385,884
	2,623,637	(237,753)	2,385,884

Notes to Financial Statements



1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

The Five Towns Plus Hospice Fund Limited is a Company Limited by Guarantee and is also a registered charity. The registered office is The Prince of Wales Hospice, Halfpenny Lane, Pontefract, WF8 4BG.

Each member of the company has undertaken to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

The Financial Statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these Financial Statements are rounded to the nearest £1.

Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) ("Charities SORP (FRS 102)"), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The Five Towns Plus Hospice Fund Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at cost or transaction value unless otherwise stated in the relevant accounting policy notes.

On the grounds that the charitable company's results are consolidated into the charitable company's group accounts the charitable company has taken advantage of certain exemptions conferred by section 1.11 of FRS 102 as follows:

- Exemption from presenting a statement of cash flows as a primary statement to the financial statements.

Going concern

The Trustees have prepared financial projections, taking into consideration the current economic climate and its potential impact on the sources of income and planned expenditure. They have a reasonable expectation that adequate financial resources are available to enable the charity to continue in operational existence for the foreseeable future, and have adequate contingency plans in the event that income streams are reduced. Consequently the financial statements have been prepared on the basis that the charity is a going concern.

The Trustees consider that there are no material uncertainties about the group's ability to continue as a going concern. With regard to the future, the most significant areas of uncertainty are the level of support of Wakefield CCG and the level of donation income, which needs to be increased each and every year and is covered in more detail in the Trustees' annual report.

1 ACCOUNTING POLICIES (CONTINUED)

Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary companies The Five Towns Plus Hospice Shops Limited and The Five Towns Hospice Trading Limited.

A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the Charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006. The amount of the surplus for the year dealt with within the charity's Financial Statements is disclosed in note 5.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions relating to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Where income has related expenditure (as with fundraising) the income and related expenditure are reported gross in the Statement of Financial Activities ("SOFA").

Donations, grants and gifts are recognised when receivable. Income from Gift Aid tax reclaims is recognised for any donations with relevant Gift Aid declarations recognised in income for the year. Any amounts of Gift Aid not received by the year end are accounted for in income and accrued income in debtors.

Income from NHS service level agreements, government and other grants, whether "capital" or "revenue" grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Sponsorship from events, fundraising and events registration fees are recognised in income when the event takes place. Lottery income is accounted for in respect of those draws that have taken place in the year. Trading income is recognised on point of sale for donated and purchased goods and cafe sales.

For legacies, entitlement is taken on a case by case basis as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made; or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance for a fundraising event or for a grant relating to the following year is deferred until the criteria for income recognition are met.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1 ACCOUNTING POLICIES (CONTINUED)

Donated goods, services and facilities

Donated goods for resale are recognised when the company has control over the item, the receipt of economic benefit from the sale of the item is probable and that economic benefit can be measured.

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the item is probable and that economic benefit can be measured reliably. In accordance with Charities SORP (FRS 102), the time of volunteers in the hospice and the charity shops is not recognised. Refer to the Trustees' annual report for more information about their contribution.

Donated professional services and facilities are included in income at the estimated value of the gift to the charity when received, based on the amount that the charity would have been prepared to pay for these services or facilities had it been required to purchase them; a corresponding amount is then recognised in the expenditure in the period of receipt. Donated fixed assets are similarly taken to income at the value to the charity with the other entry being capitalised in fixed assets.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of obligation can be measured reliably. All expenditure is accounted for on an accruals basis under the following headings:

- Costs of raising funds comprise fundraising costs incurred in seeking donations, grants and legacies; costs of fundraising activities including commercial trading by the charity shops and cafe and their associated support costs. Fundraising costs do not include the costs of disseminating information or support of the charitable activities.
- Expenditure on charitable activities includes the costs of providing specialist palliative care and support, research and other educational activities undertaken to further the purposes of the charity, and their associated support costs.
- Support costs comprise those costs which are incurred directly in support of expenditure on the objects of the charity and include governance, finance and office costs. Governance costs are those costs incurred in connection with the compliance with constitutional and statutory requirements of the charity. Since 1 April 2016 the Hospice has been able to recover most of the VAT levied on non-business expenses; irrecoverable VAT on fundraising is charged as a cost within fundraising expenses and the remainder is included in support costs.

Support costs are allocated to each of the activities based on staff headcount and premises utilisation. More detail on the analysis and basis of allocation is given in note 8 to the financial statements.

Staff costs

The costs of short term employee benefits are recognised as a liability and an expense where settlement of obligations does not fall within the same period.

1 ACCOUNTING POLICIES (CONTINUED)

Pensions

Employees of the group are entitled to join The Prince of Wales Hospice Group Personal Pension Plan, which is a defined contribution 'money purchase' scheme. The charity contribution is restricted to the contributions disclosed in note 9. There were no outstanding contributions at the year end. The costs of the defined contribution scheme are included with the associated staff costs and allocated therefore to raising funds, charitable activities, support and governance costs and charged to the unrestricted funds of the charity.

Employees who are already active members of the NHS Pension Scheme when they join the charity's employ are permitted to continue contributing to the Scheme. Rates are set by the NHS Pensions Agency. As explained in note 22 the scheme is a multi-employer scheme not designed to identify the assets and liabilities attributable to the Charity, so in accordance with FRS102 the scheme is accounted for as a defined contribution scheme.

Three employees have their own defined contribution 'money purchase' pension plans into which the group pays between 3% and 7% of salary. Contributions of £8,744 (2021: £8,858) remained outstanding at the year end. The costs of the defined contribution scheme are included with the associated staff costs.

Operating leases

Operating leases are recognised over the period of which the lease falls due. Benefits received and receivable as an incentive to sign an operating lease together with rentals due are charged on a straight line basis over the period of the lease.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be used solely for a particular area of the charity's work or for purchases of specific assets for use by the charity.

Tangible fixed assets

All assets costing more than £500 or part of a project costing more than £500 in total are capitalised at their historical cost when purchased including any incidental costs of acquisition. The limits for capitalisation are lower in the trading subsidiaries.

Depreciation is provided to write off the cost less any estimated residual value of all fixed assets evenly over their estimated useful economic lives on a straight line basis as follows:

Freehold land and buildings - 2% or 5% straight line
Improvements to short leasehold land and buildings - 20% straight line
Motor vehicles less than four years old - 25% straight line
Motor vehicles more than four years old - 20% straight line
Fixtures, fittings and equipment - Charity 25%, 20% or 15% straight line

1 ACCOUNTING POLICIES (CONTINUED)

Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing market price, except for shares in trading subsidiaries which are carried at cost. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

All gains and losses are taken to the SOFA as they arise. Realised gains and losses are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired during the year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised gains and losses are combined in the SOFA.

Stock of new goods is included at the lower of cost and net realisable value.

It is impractical to estimate the fair value of goods donated for sale in the charity's shops due to the high volume, low value and agent arrangements for the purposes of retail gift-aid. The value of these goods to the charity is instead recognised when they are sold in the shops.

Financial instruments

The group has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity held for working capital. Bank overdrafts are shown within borrowing in current liabilities.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid.

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in the income and expenditure account.

Creditors, loans and provisions

Creditors, loans and provisions are recognised where the group has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, loans and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial liabilities are derecognised when, and only when, the group's obligations are discharged, cancelled or they expire.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

1 ACCOUNTING POLICIES (CONTINUED)

Taxation

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

The trading subsidiaries are not exempt from taxation. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Critical accounting estimates and judgements

In the application of the group's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below.

Critical judgement- Legacies

Legacies are recognised as income when it is probable that economic benefit will be received by the charity and the amount is measurable. When probate has been granted, the charity has established its entitlement to the funds and where sufficient information is available to allow it to measure its entitlement. Judgement can be exercised over entitlement and/or measurement.

2 INCOME FROM DONATIONS AND LEGACIES

	Group	
	2022	2021
	£	£
Unrestricted donations and legacies		
Individuals	573,194	573,044
Charitable trusts	29,910	47,987
Corporate donors	124,573	80,245
Legacies	759,792	590,194
Total unrestricted donations and legacies	1,487,469	1,291,470
Restricted donations		
Individuals	18,000	7,775
Charitable trusts	72,907	203,929
Corporate donors	53,950	250
Total restricted donations	144,857	211,954
TOTAL DONATIONS AND LEGACIES	1,632,326	1,503,424

3 INCOME FROM OTHER TRADING ACTIVITIES

	Group	
	2022	2021
	£	£
Income from the sale of donated goods	1,245,320	349,171
Donations and Gift Aid from shop sales on an agency basis	94,758	36,309
Income from the sale of bought in goods	3,881	1,087
Total income from sales	1,343,959	386,567
Income from rental	8,750	6,563
Retail and leisure grant income	36,836	335,133
Coronavirus job retention scheme	5,265	262,495
Total income from shops	1,394,810	990,758
Cost of buying in goods	575	(811)
Staff costs	597,456	584,346
Property costs	141,617	184,766
Other costs	507,072	433,500
Total expenditure	1,246,720	1,201,802
SURPLUS/DEFICIT INCOME OTHER TRADING ACTIVITIES	148,090	(211,044)

All shops income in both the current and previous year relates to unrestricted funds. During 2021 £26,113 of costs relate to restricted trust fundraising which allowed us to prepare our shops for reopening after the first lockdown and allowed us to top up furlough salaries until mid- June 2020.

Retail gift aid income has been included in the income from trading activities, rather than donations as this income is directly related to the retail outlets and more accurately reflects the trading performance of the retail operations.

4 INCOME FROM CHARITABLE ACTIVITIES

	Group	
	2022	2021
	£	£
Grants from NHS Wakefield District Clinical Commission Group		
Core funding grants	725,000	600,000
Grant to provide a Lymphoedema clinic for the Wakefield District	112,900	96,900
Grant to enable 24 hour admissions 365 days per year	100,000	100,000
Covid discharge beds	-	74,367
Bereavement Contract	70,000	64,430
Additional Central Government Funding:		
Additional Covid resilience funding	-	400,000
Continuing Health Care	39,047	1,504
Total CCG grants	1,046,947	1,337,201
Fees for training medical and social work students	17,920	19,349
Reimbursement of Stock Drugs	19,167	17,620
Fees for Lymphoedema clinic in North Kirklees	30,300	27,500
Other Government Grants:		
National Grant Funding for Hospice through Hospice UK (restricted)	112,955	611,804
Wakefield Council Infection Prevention Grant (restricted)	12,790	17,970
TOTAL GRANTS	1,240,079	2,031,444

The NHSE awarded funding to allow the hospice to make available bed capacity and community support from April 2020 to July 2020 to provide support to people with complex needs in the context of the COVID-19 situation and to provide bed capacity and community support from November 2020 to March 2021 and December 2021 to March 2022 for the same purpose.

5 FINANCIAL PERFORMANCE OF THE CHARITY

The consolidated Statement of Financial Activities includes the results of the charity's wholly owned subsidiaries which comprise retail and café operations.

The summary financial performance of the charity alone is:

	2022	2021
	£	£
Income	4,624,438	4,878,246
Cost of raising funds	(1,588,259)	(1,528,063)
Expenditure on charitable activities	(2,527,907)	(2,459,702)
Net income	508,272	890,481
Investment gains	10,098	109
Total funds brought forward	4,232,533	3,341,943
TOTAL FUNDS CARRIED FORWARD	4,750,903	4,232,533
Represented by:		
Restricted income funds	136,646	87,308
Designated income funds	850,000	500,000
Unrestricted income funds	3,764,257	3,645,225
TOTAL FUNDS CARRIED FORWARD	4,750,903	4,232,533

6 GROUP NET INCOME

	Group	
	2022	2021
	£	£
This is stated after charging:		
Auditor's remuneration - for audit	9,350	8,250
- for other services	5,925	7,012
Operating lease rentals:		
Land and buildings	145,200	135,975
Plant and equipment	2,615	2,906
Depreciation of owned tangible fixed assets	214,808	206,674
Profit/(Loss) on tangible fixed assets	348	6,418
Trustees' indemnity insurance policy	2,018	1,738

7 ANALYSIS OF GROUP EXPENDITURE

Year ended 31 March 2022	Direct staff costs	Direct costs	Support Costs	2022 Total
	£	£	£	£
Shops costs (Note 3)	597,456	409,549	239,715	1,246,720
Fundraising costs	167,917	95,070	78,552	341,539
Cost of raising funds	765,373	504,619	318,267	1,588,259
Hospice inpatient unit	1,299,109	246,140	603,896	2,149,145
Lymphoedema clinic	169,249	33,916	88,026	291,191
Outreach and other therapies	47,219	20,716	19,636	87,571
Charitable activities	1,515,577	300,772	711,558	2,527,907
TOTAL	2,280,950	805,391	1,029,825	4,116,166
Year ended 31 March 2021	Direct staff costs	Direct costs	Support Costs	2021 Total
	£	£	£	£
Shops costs (Note 3)	584,346	385,747	231,709	1,201,802
Fundraising costs	173,826	78,670	73,765	326,261
Cost of raising funds	758,172	464,417	305,474	1,528,063
Hospice inpatient unit	1,262,185	342,741	512,940	2,117,866
Lymphoedema clinic	169,114	48,433	73,600	291,147
Outreach and other therapies	25,669	12,930	12,090	50,689
Charitable activities	1,456,968	404,104	598,630	2,459,702
TOTAL	2,215,140	868,521	904,104	3,987,765

8 ANALYSIS OF SUPPORT COSTS

Year ended 31 March 2022	Premises	Management	Support Functions	Governance cost	2022 Total
	£	£	£	£	£
Fundraising trading	1,285	50,422	184,558	3,448	239,713
Fundraising costs	5,509	9,765	62,611	669	78,554
Cost of raising funds	6,794	60,187	247,169	4,117	318,267
Hospice inpatient unit	90,897	68,579	439,730	4,690	603,896
Lymphoedema clinic	2,387	2,306	14,785	158	19,636
Outreach and other therapies	9,916	10,444	66,952	714	88,026
Charitable activities	103,200	81,329	521,467	5,562	711,558
TOTAL	109,994	141,516	768,636	9,679	1,029,825

Year ended 31 March 2021	Premises	Management	Support Functions	Governance costs	2021 Total
	£	£	£	£	£
Fundraising trading	1,063	65,134	161,789	3,723	231,709
Fundraising costs	4,558	13,997	54,411	799	73,765
Cost of raising funds	5,621	79,131	216,200	4,522	305,474
Hospice inpatient unit	75,202	88,553	344,124	5,061	512,940
Lymphoedema clinic	1,975	2,049	7,948	117	12,089
Outreach and other therapies	8,204	13,228	51,412	756	73,600
Charitable activities	85,381	103,830	403,484	5,934	598,629
TOTAL	91,002	182,961	619,684	10,456	904,103

Premises support costs are allocated on the basis of occupancy of the Hospice. All other support costs have been allocated on headcount.

9 ANALYSIS OF STAFF COSTS TRUSTEE REMUNERATION AND EXPENSES, AND THE COST OF KEY MANGEMENT PERSONNEL

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Salaries and wages	2,561,092	2,485,846	2,561,092	2,485,846
Social security costs	206,307	197,431	206,307	197,431
Pension costs				
Group Personal Pension Plan	64,434	48,879	64,434	48,879
NHS pension scheme	63,831	71,903	63,831	71,903
Other	9,019	8,574	9,019	8,574
TOTAL EMPLOYMENT COSTS	2,904,683	2,812,633	2,904,683	2,812,633

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ANALYSIS OF STAFF COSTS TRUSTEE REMUNERATION AND EXPENSES, AND THE COST OF KEY MANGEMENT PERSONNEL (CONTINUED)

Included in staff costs are £nil of redundancy and termination payments made to 1 employees (2021 £1,519 to 5 employees).

Employees earning more than £60,000

	Charity and group	
	2022	2021
	No	No
Between £60,000 and £70,000	-	-
Between £70,000 and £80,000	-	-
Between £80,000 and £90,000	-	-
Between £90,000 and £100,000	1	1

The charity Trustees and persons connected with them neither received nor waived any emoluments or benefits during the year (2021: £Nil). No Trustee received payment for professional or other services supplied to the charity (2021 £Nil). Travel, telephone and out of pocket expenses amounting to £nil (2021, £120) were reimbursed to 0 Trustee (2021: 1 Trustees).

The key management personnel of the group and the parent charity comprise the Trustees and the Senior Management Team, whose names are listed on page 1. The total employee benefits of the key management personnel of the Hospice were £496,181 (2021: £ 485,364).

10 STAFF NUMBERS

The average number of full-time equivalent employees during the year was:

	Group		Charity	
	2022	2021	2022	2021
	No	No	No	No
Charitable activity	58	58	58	58
Fundraising shops and catering	34	35	34	35
TOTAL	92	93	92	93

The monthly number of staff (including part-time and bank staff) during the year was as follows:

AVERAGE MONTHLY HEADCOUNT	129	129	129	129
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11 RELATED PARTY TRANSACTIONS

On 1 April 2016, the net assets of the Five Towns Hospice Shops Ltd subsidiary were hived up to the Hospice at a book value of £41,377. On 6th February 2019 the Hospice repaid £41,375 of intercompany debt and The Five Towns Plus Hospice Shops Ltd paid a dividend to the Hospice of £41,375. In the current year the subsidiary has been dormant so no transactions have taken place.

At 31 March 2022, the Hospice owed the subsidiary £2 (2021: £2)

On 11 March 2022, the hospice set up a new trading subsidiary, The Five Towns Hospice Plus Trading Ltd. At 31 March 2022 the Hospice owed the subsidiary £1.

During the year the Hospice acquired a cooker and kitchen work table from Involve Leeds at arms-length for £450. The Director of Finance is the Chair of Trustees of Involve Ltd.

12 TANGIBLE FIXED ASSETS- GROUP AND CHARITY

	Freehold land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
1 April 2021	2,675,073	1,496,481	51,424	4,222,978
Additions	11,868	81,288	-	93,156
Disposals	-	-	-	-
As at 31 March 2022	2,686,941	1,577,769	51,424	4,316,134
Depreciation				
1 April 2021	1,359,314	1,155,410	36,450	2,551,174
Charge for the year	103,128	102,782	8,898	214,808
On disposals	-	-	-	-
As at 31 March 2022	1,462,442	1,258,192	45,348	2,765,982
Net book value				
As at 31 March 2021	1,315,759	341,071	14,974	1,671,804
AS AT 31 MARCH 2022	1,224,499	319,577	6,076	1,550,852

13 INVESTMENTS

Year ended 31 March 2022	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
The Five Towns Plus Hospice Shops Limited	-	-	2	2
The Five Towns Hospice Trading Limited	-	-	1	-
TOTAL INVESTMENTS	-	-	3	2

The Hospice holds 2 shares of £1 each in its wholly owned trading subsidiary company The Five Towns Plus Hospice Shops Ltd which is incorporated in England and Wales (company number 02823729). These are the only shares called up, allotted and fully paid. At the 1 April 2016, the subsidiary hived its assets up to the Hospice at book value and therefore the subsidiary was dormant. The company has not traded since the hive up.

The Hospice holds 1 share of £1 in its wholly owned subsidiary The Five Towns Hospice Trading Ltd, which was dormant during the year.

14 STOCK

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
New goods for resale	1,152	1,152	1,152	1,152
Bags and retail consumables	5,620	5,804	5,620	5,804
TOTAL	6,772	6,956	6,772	6,956

15 DEBTORS

Amounts falling due within one year:

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Trade debtors	164,019	23,562	164,019	23,562
Taxation recoverable	21,549	23,780	21,549	23,780
Other debtors	-	5,770	-	5,770
Prepayments	74,433	66,745	74,433	66,745
Accrued income	881,518	224,928	881,518	224,928
TOTAL DEBTORS	1,141,516	344,784	1,141,516	344,784

Accrued income includes £689,500 (2021:£115,000) of legacy income, where the Hospice has been notified of the legacy but it has not yet been received.

16 INVESTMENTS

Charity and Group	2022	2021
	£	£
Market value at 1 April 2021	25,366	25,257
Unrealised (loss)/gain on revaluation	10,098	109
MARKET VALUE AS AT 31 MARCH 2022	35,464	25,366

17 CREDITORS

Amounts falling due within one year:

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Trade creditors	97,794	91,486	97,794	91,486
Amounts owed to subsidiaries	-	-	3	2
Social security costs and other taxes	45,274	43,236	45,274	43,236
Other creditors	19,161	17,522	19,161	17,522
Accruals	183,697	287,770	183,697	287,770
Deferred income	22,959	-	22,959	-
TOTAL CREDITORS	368,885	440,014	368,888	440,016

Deferred income reconciliation

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Balance at 1 April 2021	-	796,900	-	796,900
Amounts released to the Statement of Financial Activities	-	(796,900)	-	(796,900)
Amount deferred in the year	22,959	-	22,959	-
BALANCE AT 31 MARCH 2022	22,959	-	22,959	-

18 ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

	Restricted Funds £	Designated Funds £	Unrestricted Funds £	Total £
Fund balances at 31 March 2022 are represented by:				
Tangible fixed assets including investments	-	-	1,585,616	1,585,616
Current assets	136,646	850,000	2,547,526	3,534,172
Current liabilities	-	-	(368,885)	(368,885)
TOTAL	136,646	850,000	3,764,257	4,750,903

	Restricted Funds £	Designated Funds £	Unrestricted Funds £	Total £
Fund balances at 31 March 2021 are represented by:				
Tangible fixed assets including investments	-	-	1,697,170	1,697,170
Current assets	87,308	500,000	2,388,069	2,975,377
Current liabilities	-	-	(440,014)	(440,014)
TOTAL	87,308	500,000	3,645,225	4,232,533

	2021 £	Transfers out £	Transfers in £	2022 £
Designated funds				
Covid recovery fund	500,000	(500,000)	-	-
Capital projects	-	-	350,000	350,000
Legacy equalisation	-	-	500,000	500,000
TOTAL	500,000	(500,000)	850,000	850,000

Covid Recovery Fund – to support the Hospice in 2021-2022 against a predicted deficit. Due to generous donations and legacies this was not required.

Capital projects – to modernise the Hospice facilities including the administration areas.

Legacy equalisation – given the unpredictable nature of legacies, it is considered prudent to designate reserves to protect against any future shortfall.

19 OTHER FINANCIAL COMMITMENTS - GROUP

Minimum lease payments under non-cancellable operating leases falling due as follows:

	Land and buildings		Other	
	2022 £	2021 £	2022 £	2021 £
Within one year	107,258	135,813	875	784
Within two to five years	145,048	121,174	1,094	1,764
After five years	-	-	-	-
TOTAL AS AT 31 MARCH 2022	252,306	252,566	1,969	2,548

20 RESTRICTED FUNDS

	At 1 April 2021	Income	Expenditure	Transferred to unrestricted	At 31 March 2022
	£	£	£	£	£
Other specific donations for capital	856	45,740	(500)	(33,215)	12,881
Garden development	-	75,000	-	-	75,000
IT project	52,778	-	-	(47,181)	5,597
Patient wellbeing	19,362	13,549	(3,795)	(6,232)	22,884
Digital improvements	1,081	-	-	(1,081)	-
Bereavement	4,815	-	-	-	4,815
Covid response	-	12,790	(12,790)	-	-
Specific donations for running costs	100	-	-	-	100
Hospice inpatient unit	3,754	568	(930)	299	3,691
Lymphoedema clinic	80	-	-	-	80
Physiotherapy and occupational Therapy	415	-	-	-	415
Staff Wellbeing	1,183	-	-	-	1,183
Hospice UK funding	-	112,955	(112,955)	-	-
Coronavirus Job Retention Scheme Shops	-	12,267	(12,267)	-	-
Fundraising events	2,884	10,000	(2,884)	-	10,000
TOTAL	87,308	282,869	(146,121)	(87,410)	136,646

The restricted funds hold donations to the charity for the purchase of specific fixed assets or for specified running costs.

Fixed assets purchased in the year are transferred out of restricted funds where all obligations have been satisfied and therefore any restrictions have been discharged. During the year the Hospice upgraded its kitchen facilities which accounts for the significant transfer of other specific donations for capital to unrestricted.

Name of restricted fund

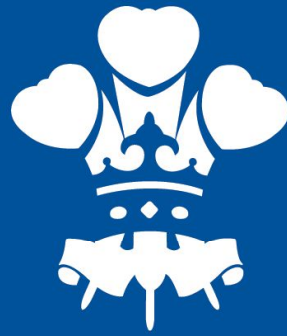
Covid Response	This income was received from Wakefield Council to support with infection prevention measures.
Patient Wellbeing	Funding received from a number of Trusts and Foundations to support our outreach activities including developing our service to reach more people.
IT project	Funding received to improve ICT infrastructure from a variety of Trusts and Foundations.
Digital Improvements	Digital improvements was funding to ensure that the hospice could improve its on-line marketing and fundraising post covid.
Hospice UK Funding	NHSE awarded funding to allow hospices to make available bed capacity and community support from December 2021 to March 2022 to provide support to people with complex needs in the context of the COVID-19 situation.
Other specific donations for capital	The majority of this income is fund replacing the beds and mattresses on the ward received from a variety of Trusts, Foundations and Corporate supporters.
Garden development	Capital project to improve the garden project to improve garden areas outside patient rooms in incare received from a variety of Trusts, Foundations and Corporate supporters.
Coronavirus Job Retention Scheme	Funding provided from HMRC for Furloughed staff under the Coronavirus Job Retention Scheme.

20 RESTRICTED FUNDS (CONTINUED)

	At 1 April 2020	Income	Expenditure	Expenditure included in support costs	Transferred to unrestricted	At 31 March 2021
	£	£	£	£	£	£
Other specific donations for capital	2,906	370	(1,006)	-	(1,414)	856
IT project	84,596	25,167	(573)	(25,337)	(31,075)	52,778
Patient wellbeing	-	62,237	(42,875)	-	-	19,362
Digital improvements	-	18,602	(3,900)	(13,621)	-	1,081
Bereavement	495	11,930	-	-	(7,610)	4,815
Covid response	-	117,029	(74,287)	(42,252)	(490)	-
Specific donations for running costs	100	-	-	-	-	100
Hospice inpatient unit	9,895	2,193	(8,334)	-	-	3,754
Lymphoedema clinic	2,997	-	(2,917)	-	-	80
Physiotherapy	905	-	(1,850)	-	1,360	415
Staff Wellbeing	150	1,176	-	(143)	-	1,183
Hospice UK funding	-	611,804	(611,804)	-	-	-
Coronavirus Job Retention Scheme	-	379,785	(379,785)	-	-	-
Shops	200	2,884	(200)	-	-	2,884
TOTAL	102,244	1,233,177	(1,127,531)	(81,353)	(39,229)	87,308
			Total transferred to unrestricted	£120,528		

21 PENSION COSTS

Some past and present employees are covered by the provisions of the two NHS Pension Schemes. Details of the benefits payable under these provisions can be found on the NHS Pensions website at www.nhsbsa.nhs.uk/pensions. Both schemes are unfunded defined benefit schemes that cover NHS employers, GP practices and other bodies allowed under the direction of the Secretary of State in England and Wales. They are not designed to be run in a way that would enable participating bodies to identify their share of the underlying scheme assets and liabilities. Therefore, each scheme is accounted for as if it were a defined contribution scheme: the cost to the Hospice of participating in each scheme is taken as equal to the contributions payable to the scheme for the accounting period.



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