

THE
PRINCE
OF
WALES
HOSPICE

Impact Report

The exceptional care achieved
together with our partners in
2020/21

Trustees' Report and Financial
Statements Year ended 31 March
2021

Our vision:

Our vision is to enable everyone in our community to live well and die well knowing their loved ones are supported.

Our mission:

We provide specialist care for adults with a terminal diagnosis. We focus on the person and not just the illness, supporting them and those around them.

Our values:

Loving Care

Delivering personalised care and being:

- caring
- honest
- kind
- compassionate
- supportive
- respectful

Working Together

Cooperating and collaborating with:

- colleagues and volunteers across the Hospice
- our community and those outside the Hospice
- patients and those important to them
- supporters
- the wider health community

Above and Beyond

Championing the Hospice by:

- dedication
- commitment
- finding out what matters

Quality and Excellence

Being the best you can be by:

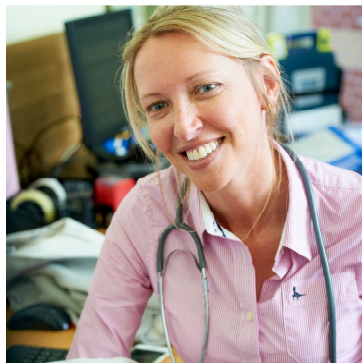
- being competent
- being professional
- continually learning and developing
- striving for excellence
- taking ownership



Thank you for your support!

The Hospice would like to express particular thanks to the following organisations and community fundraisers who raised or donated £10,000 or more in 2020/21:

- Albert Hunt Trust
- Barbara Taylor Trust
- Anonymous, DB
- Rank Foundation
- Julia and Hans Rausing Trust
- Wakefield and District Health and Community Support



Fundraising

After another difficult year, our community have once again rallied together with their incredible support and ensured we were able to raise the funds we needed to provide specialist palliative care to those with a life-limiting illness. We are thankful to every donation we have received, here's a breakdown of your support:

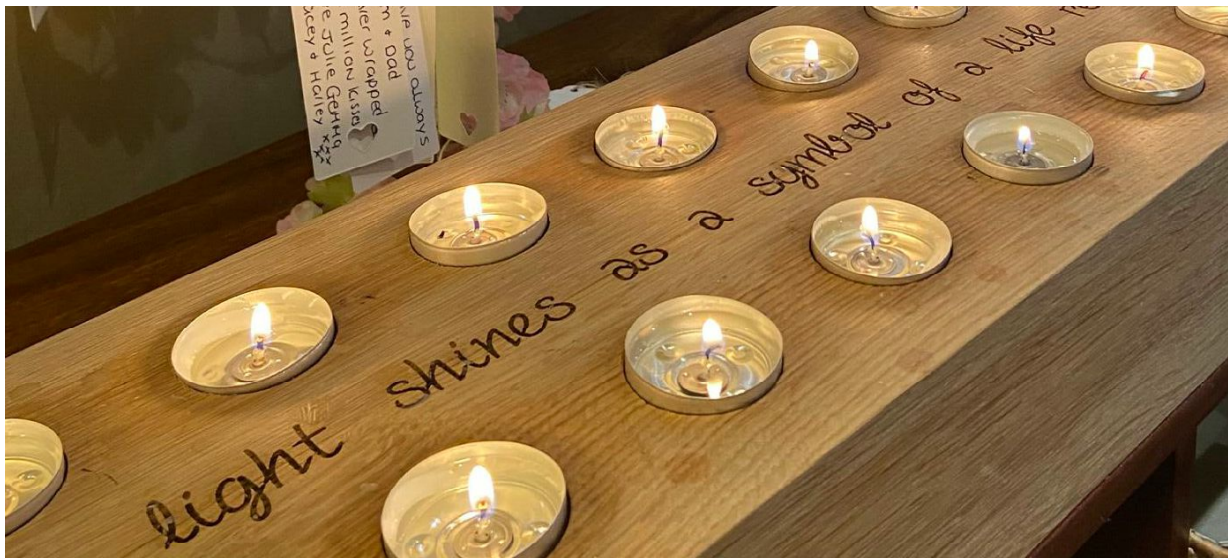


**Challenge
eventers and
community
activities**

So many people ran, sang, walked, cycled, scootered, quizzed and much, much more, often in memory of a loved one. These energetic heroes and their friends and families raised nearly **£166,000!**

Gifts in wills

The Hospice also remembers with gratitude, **18** generous supporters, who chose to write a gift to the Hospice in their will. Between them, these exceptional individuals gave over **£590,000** in 2020/21. Their gifts ranged from **£12** to over **£318,000.**



Appeal donors

An amazing **1,645** people donated a fantastic total of over **£152,000** to our major appeals, such as Light Up a Life or giving Gifts that Count at Christmas.

Committed giving

364 understanding supporters gave nearly **£50,000** through monthly, quarterly or annual regular gift agreements, which provide a stable and certain income throughout the year.

Corporate partners

103 business raised over **£70,000** through Club 5 membership, event and campaign sponsorship and lots of brilliant employees individual and team fundraising efforts.

Charitable Grants

26 grants were given, by generous charitable trusts and foundations, amounting to more than **£251,000**.

Gift aiders

4,878 donations had gift aid added, worth an extra **£47,000**.

Retail

Many adaptations had to be made in order for our shops to comply with Government guidelines so we could trade safely once we reopened to the public. Every shop manager without exception rose to the challenge, ensuring that our shops were compliant whilst at the same time being welcoming, visually exciting and commercial shopping environments.



After the lifting of the first lockdown we saw a huge surge in customer donations across all our shops, with the majority of shops taking a week's volume in a day. Particularly challenging was the shortage of volunteers due to many falling into the vulnerable category and having to shield.

This, coupled with having to quarantine stock donations for up to 72 hours before sorting, added to the challenge. Again, both shop managers and staff took these unusual circumstances in their stride and adapted accordingly.

Door donations: 18,240

Value of donations: £290,134

Gift Aided donations: 7,280

Value of Gift Aided donations: £96,761

Based upon average values and Gift Aid rates



E-retail

During the periods where our shops were closed, we took the opportunity to sell donated items across two online platforms (eBay and Depop). Between April 2020 and February 2021 our combined e-retail sales reached nearly £16,000 with eBay generating £12,400 and Depop £3,400.

Our care

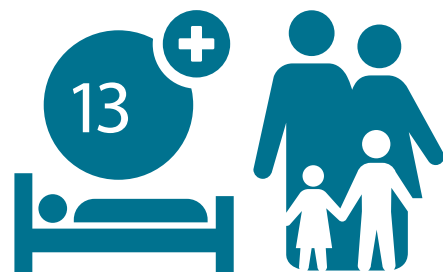
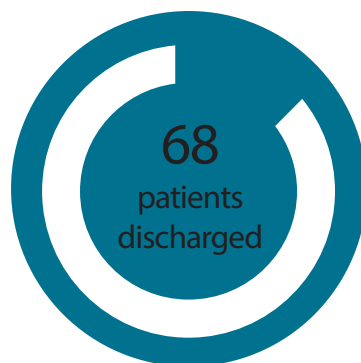
It's been business as usual for our nursing team throughout the pandemic, we are so proud of them for their uplifting spirits and smiling eyes, even behind a mask.

Jo Benson, Ward Manager said;

'Nursing staff stepped up and reassured both patients and families they wouldn't be alone at the end of life. We have also been able to provide tablets for patients and loved ones to keep in touch via zoom and we helped patients with their own phones for Facetime. We've been determined to keep families in touch, and be there for them when their loved ones can't.'



162 people were admitted to Incare



13 patient bedrooms + 1 family room

INCARE 162 people were admitted to Incare, 16% of which had a non cancer diagnosis. They were cared for in our 13 patient bedrooms and 1 family room.

Reaching out

With many of our Outreach patients shielding throughout the pandemic, our team have been determined to keep in touch and support their wellbeing from home.

Our Outreach Team, Jo, Babs and Vicky have taken centre stage and have featured in a series of craft videos that have been filmed at the Hospice. The easy to follow, step by step videos have been sent out to patients along with everything they need to join in at home.

Outreach patient, Catherine Penny said;

'I have found crafts very helpful during shielding, without them I would have been climbing the walls! It was lovely to get the new craft supplies to try. I love to learn new things.'

Quizzes and a natter over a cuppa are a firm favourite at Outreach, and this is something that Jo Lister, Wellbeing Coordinator, has been keen to replicate virtually. She said;

'We now have a quiz session every Tuesday afternoon and regular chat groups via Zoom. This means that we are able to see patients face to face, albeit on a screen. We know that not all patients have technology, so we have set up tablet devices and lent them to patients to enable them to join the groups too.'



Lymphoedema

Registered Nurse T, worked single-handedly throughout the pandemic to keep our Lymphoedema clinic running. She supported patients over the phone throughout the pandemic to help them to manage their condition at home.

'It was nice to keep in touch with patients, they all really appreciated it. It gave me a chance to prioritise who needed to be seen when we reopened.

'I always tell patients if there is anything at all, even if they think it's nothing, even if it's just about stockings, please ring. I'm here.'



LYMPHOEDEMA CLINIC

Our Lymphoedema service supported 115 patients through both face to face appointments and telephone support throughout the pandemic.

Bereavement Support

1:1 counselling support sessions

271

Telephone support sessions

269

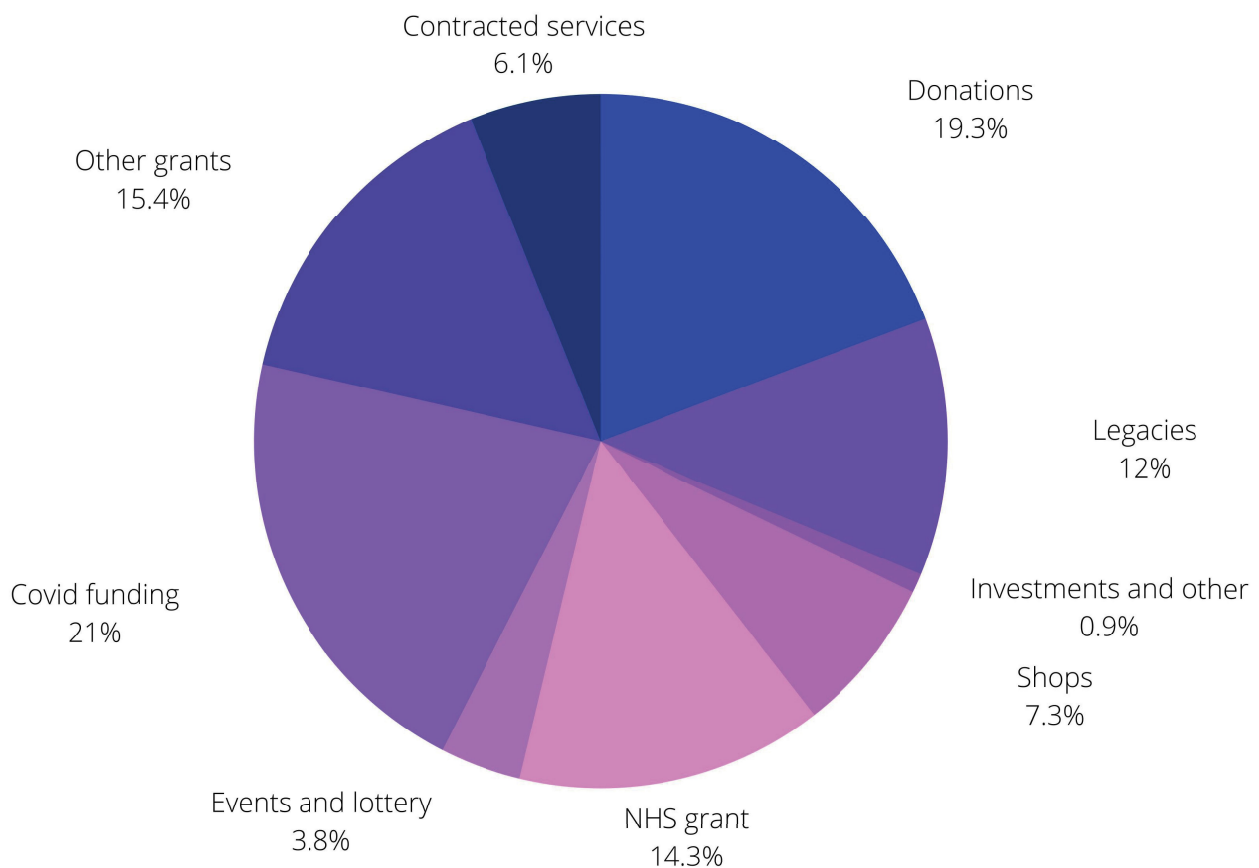
'Some really powerful changes have been when people have been able to make plans for dates they were expecting to find difficult, for example their loved one's birthday or a wedding anniversary. Instead of dreading the day and waiting for a tidal wave of grief to hit, some clients have made plans to celebrate and memorialise their loved one that day.' – Kate, Bereavement Support Worker

Our finances



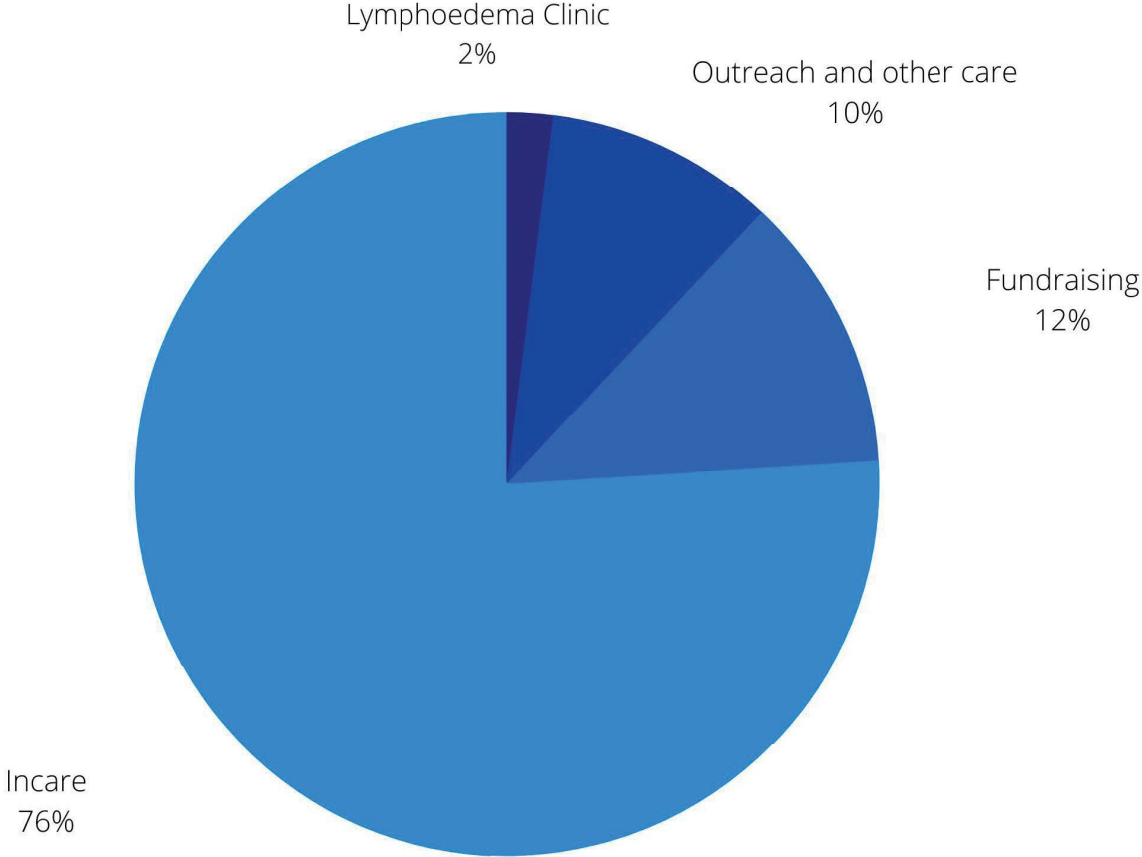
The Hospice relies heavily on public donations to fund patient care.

Income

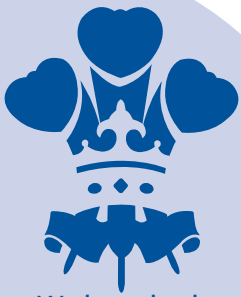


The Hospice receives a minority grant funding contribution from the Wakefield CCG. In 2020-2021 the Hospice received non-recurrent government funding through Hospice UK of £611,804 and a non-recurrent payment from the CCG of £400,000 which was to provide reserves whilst the Hospice's charitable activities recovered from the pandemic. Nationally there is increased financial pressure on all health and social care post the pandemic and we are working hard to rebuild our charitable events and retail operations to pre-covid levels.

Expenditure



In 2020-2021, 88p of every £1 spent by The Prince of Wales Hospice was spent on patient care. The other 12p of each £1 was spent on fundraising costs, an investment which brought almost a three and half fold return, raising 48p in donations and fundraising income for the Hospice.



Message from Chief Executive

We have had a good start to 2021-2022 with patient levels returning to pre-Covid levels and the community as supportive as ever with their generous donations and fundraising efforts. However, we have had to set a deficit budget once again as the costs of care continue to increase year on year, whilst statutory funding remains static. The surplus generated by the extraordinary financial support last year should cover this gap this year. But without a significant increase to our income or changes to how we care for patients, we will return to a deficit position at the end of 2022-23.

This position will not deter us from our strategic ambitions, however. We have been piloting different ways to deliver wellbeing services over the last year and drawing together plans for their future. We are also fundraising to make significant improvements to the Hospice's extensive grounds so that they may be more accessible and therapeutic for patients and their visitors.

We shall continue building care partnerships and ensuring hospice care is fully integrated into the Wakefield District healthcare system, and so improving equity of access to our services and increasing our reach into the communities we serve.

To further diversify our income we are forging new commercial partnerships within the community. We shall build on our success last year in securing the contract for Wakefield District Bereavement Service by continuing to bid for extensions to existing contracts or for new contracted services provision.

David Stewart, Chief Executive

Strategic Ambitions

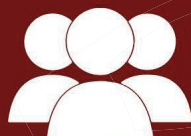
- ▶ Grow and diversify income generation streams.
- ▶ Develop new outpatient and wellbeing services for patients and carers.
- ▶ Everyone in our community knows who we are and what we do.
- ▶ Develop and enhance current inpatient and outpatient services to patients and carers.
- ▶ Ensuring a sustainable organisation (Financial Planning, Workforce Planning, Buildings, Quality)
 - ▶ Developing new collaborative partnerships.
 - ▶ Meeting 'outstanding' CQC standards.



Our Values



Loving Care



Working Together

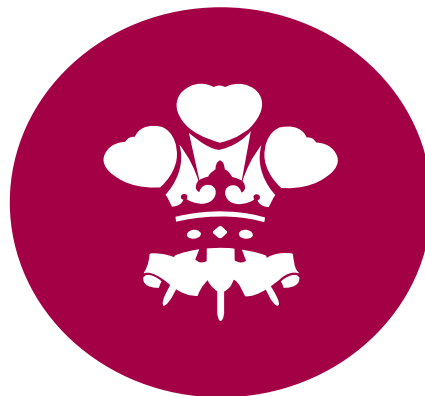


Above and Beyond



Quality and Excellence

Our Teams



Sharon Batty, Head of Income Generation

'I am incredibly proud of the Fundraising, Retail and Marketing Teams. They brought the money in and got the message out there. So many plans had to change and they innovated to deal with Covid restrictions along the way. All this, despite a department restructure, long periods of furlough for many and being short-handed at times. We have come out stronger and ready for another busy and successful year.

I am so grateful to the community for standing with us, through thick and thin. They raised fantastic amounts of money through such a range of activities. They also gave such kind and thoughtful gifts to staff who worked so hard through the pandemic to keep loving care available to local families when they most needed it.'

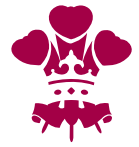
Joanne Schofield, Head of Clinical Services

'I have been a nurse for 37 years and in all that time I haven't experienced a more challenging time in healthcare. Clinical staff have had to adapt to wearing PPE, including face masks and gloves and limit the amount of physical contact we have with our patients and their loved ones.

Despite these challenges, and many more, staff have continued to give the caring, compassionate, high quality care we are known for. At a time when the need for bereavement support couldn't be higher we have successfully put in place two new bereavement services, providing vital support to those people coming to terms the death of a loved one.

I couldn't be prouder of the dedication and commitment of our doctors, nurses, therapists, social worker and counsellors. Over the past year they have overcome many challenges and adapted to new ways of working while all the time remaining resilient and cheerful, and never compromising the quality of care given to our patients and their loved ones.

The many acts of kindness shown to us during the past year have been so appreciated and have gone a long way to keeping moral high.'



Amanda Darley, Head of Estates and Facilities

'The challenges faced throughout the year have been numerous and unprecedented but as support functions for the Hospice the housekeeping, maintenance, catering and IT teams have continued to do an amazing job working diligently in the background, quietly getting on with the job in hand. As many of our office staff essentially had to pack up and leave overnight as we entered the first lockdown our IT team were challenged with ensuring that the ageing infrastructure was sufficiently adapted to support remote working as well as continuing to support the onsite clinical teams.

Our other estates teams remained onsite throughout but had to adapt the ways in which they worked in line with national guidelines to ensure our patients and staff remained safe and prevented the spread of infection. The wearing of full PPE became the norm, new cleaning regimes were put in place and single staff working was adopted to ensure services continued to be delivered in the event that staff from relatively small teams needed to isolate at any time.

I cannot praise each and everyone of the teams (including our bank staff) enough for all they did, and indeed continue to do, as yet again they went above and beyond. As a support function the work they do can sometimes go unnoticed however they are without doubt an integral part of the Hospice team.'

Lindsay Hamer, Head of HR

'It's been quite an extraordinary year for the HR and Reception Team. The Hospice has faced so many challenges throughout the course of the year but the team have pulled together and worked solidly in supporting the Hospice to continue to achieve so much. It's quite unbelievable how many activities have been progressed over the last year.

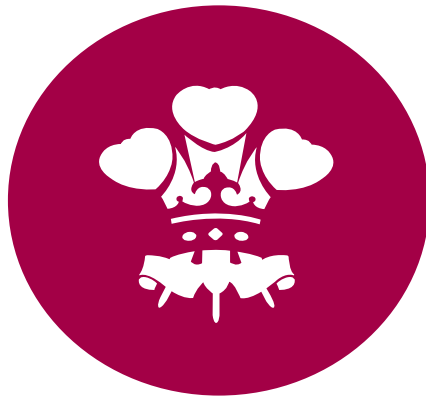
The team have gone above and beyond in supporting work in furloughing employees, restructuring teams to enable them to adapt to challenges presented by Covid, ensuring ongoing communication with staff under difficult circumstances and supporting staff and volunteers throughout this time. Our volunteers have continued to be amazing.

Unfortunately it wasn't possible for many people to volunteer over the last year due to Covid restrictions, however almost all have now returned to volunteering with the same enthusiasm and flair they have always brought. Thanks to all of our volunteers for their commitment and loyalty to the Hospice – we really couldn't do all that we do without them.'

Samantha Calvert, Head of Finance

'The challenges in the year including the financial challenges have been considerable and there were periods where we did not know what financial support would be available to the Hospice. The fantastic support from the community helped us so much in ensuring that we kept going for those patients and families who needed us.

The finance team had to pack up overnight to work mainly from home and redesign our processes and ways of managing donations and payments in a matter of days. There were many days where one member of finance was the only person in the offices and therefore picked up jobs for other teams to help minimise the footfall in the Hospice. These days were very long and quiet, and not what we are used to. The team worked together, embraced numerous changes to ways of working and I am so proud of how hard they worked, adapted and supported colleagues through the year.'



**The Five Towns Plus Hospice Fund Limited Trading as
The Prince of Wales Hospice
(A Company Limited by Guarantee)**



**Trustees' Report and Financial Statements
For the Year ended 31 March 2021**

The Five Towns Plus Hospice Fund Limited

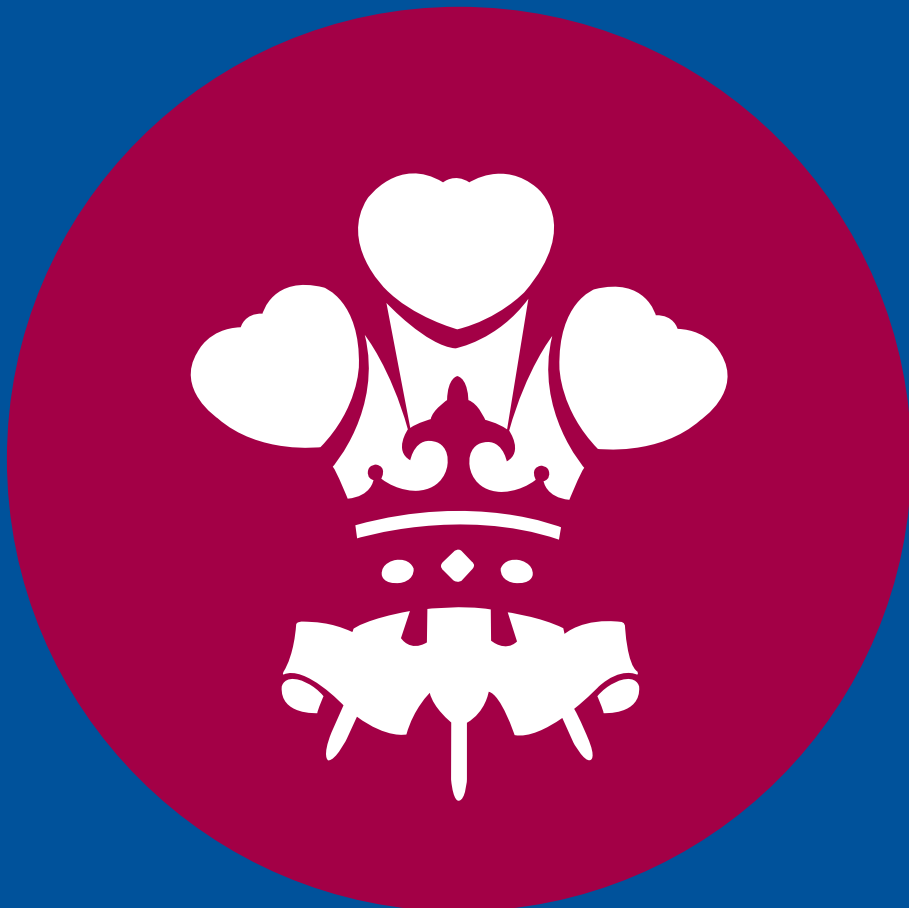
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The Five Towns Plus Hospice Fund Limited

Charity Information



The Five Towns Plus Hospice Fund Limited

Charity information

Charityname	The Five Towns Plus Hospice Fund Limited
Workingname	The Prince of Wales Hospice
Charityregistration number	514999
Company registration number	01797810
Registeredoffice	The Prince of Wales Hospice, Halfpenny Lane, Pontefract, WF8 4BG

Trustees

Mr G Tollefson (Chair)	Corporate Governance & Risk
Mrs S Cheseldine	Corporate Governance & Risk
Mrs A Gleed MBE	Clinical Governance
Mr D Hayes	Corporate Governance & Risk (resigned October 2020)
Mr M Izon	Clinical Governance, Corporate Governance & Risk
Mr B S Parkes	Clinical Governance, Corporate Governance & Risk
Dr R E Roche (Deputy Chair)	Clinical Governance
Mr A C Wearing (Treasurer)	
Dr P Earnshaw	
Miss K Snow	(resigned October 2021)

Senior management team

Mr D M Stewart	Chief Executive and Company Secretary
Mrs A J Darley	Deputy Chief Executive and Head of Estates and Facilities Manager
Mrs J E Schofield	Head of Clinical Services
Dr H A Pearse	Medical Director
Mrs S Calvert	Head of Finance
Mrs L Hamer	Head of Human Resources
Mrs S Batty	Head of Income Generation

Auditors

Garbutt & Elliott Audit Limited
Chartered Accountants
Triune Court, Monks Cross Drive
York, YO32 9GZ

Bankers

Yorkshire Bank plc
Ropergate, Pontefract, WF8 1LQ

COIF Charity Fund
Senator House, 85 Queen Victoria Street, London, EC4V 4ET

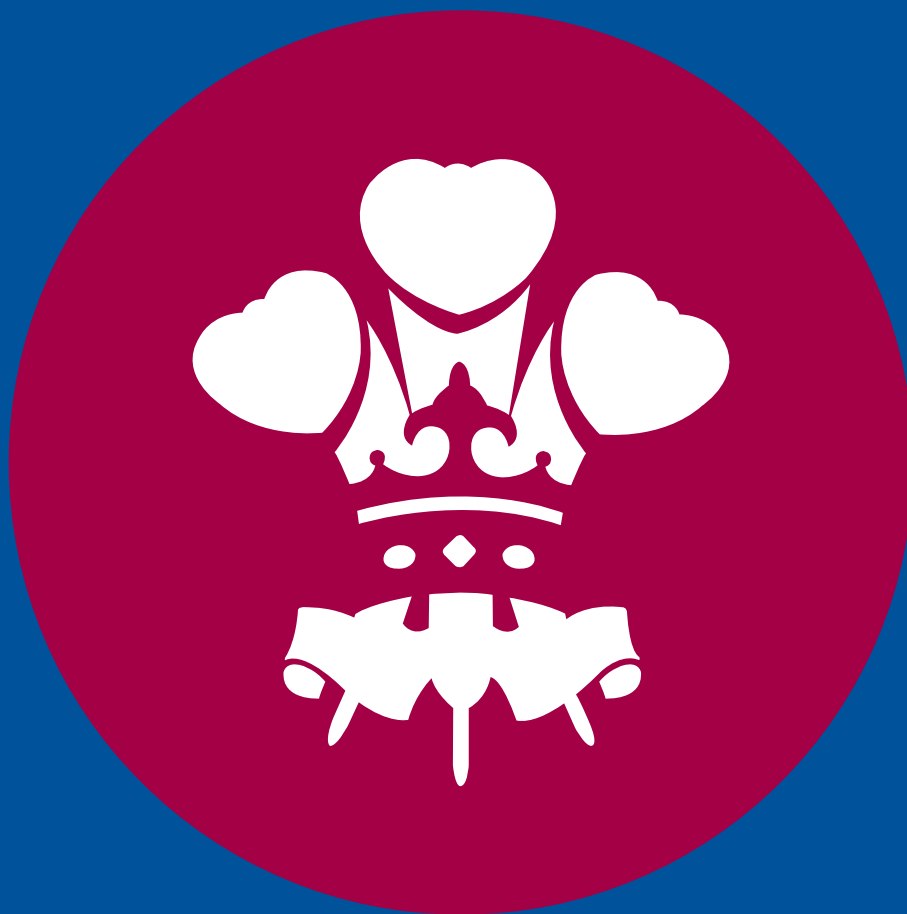
Solicitors

Hartley & Worstenholme
20 Bank Street, Castleford, WF10 1JD

Wrigleys Solicitors LLP
19 Cookridge Street, Leeds LS2 3 AG

The Five Towns Plus Hospice Fund Limited

Report of the Trustees



The Five Towns Plus Hospice Fund Limited

Report of the Trustees for the year ended 31 March 2021

The Trustees present their annual report, which also meets the requirements of a Directors Report for the purposes of Company Law, together with the audited consolidated financial statements of the charity and its subsidiaries for the year ended 31 March 2021.

The reference and administrative information set out on page 1 forms part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

The Company is limited by guarantee and is governed by its Memorandum and Articles of Association as adopted at its Annual General Meeting on 12 November 2015. It is registered as a charity with the Charity Commission. The Five Towns Plus Hospice Shops Ltd, is a wholly owned subsidiary.

The Directors of the Company are listed on page 1 and are known as the Board of Trustees. Trustees who were such when the Memorandum and Articles of Association were adopted at its Annual General Meeting on 12 November 2015 must seek re-appointment at the Annual Trustees' Meeting at the end of each three-year period. All Trustees appointed after that date may serve no more than three terms of office of three years each (either consecutively or in total) up to the age of 75 unless they are invited to continue by all (i.e. 100%) of the remaining Trustees. Trustees appointed before that date are, if appropriate, re-appointed by the Board at the end of each three-year term and for these Trustees there is no upper limit to the period served. Therefore the maximum term of service for some Trustees exceeds the 9 years recommended by the Charity Governance Code. However, the Board of Trustees have agreed that a longer maximum term of service is more appropriate for a local service delivery charity like the Hospice and enables it to achieve the optimum balance of skills and experience on the Board.

The Trustees meet at least four times a year. There are Board sub-committees covering clinical governance, corporate risk and governance and a strategic steering group all of which report to the Board. Appropriate members of the senior management team are present at the meetings of the Board sub-committees. A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the charity. To facilitate the effective operation of the Hospice and its subsidiary company, the Chief Executive has delegated authority for all operational matters.

The Board continued to consider its composition and effectiveness. The Hospice has a full induction programme for newly appointed Trustees and all Trustees are appraised. Trustees are encouraged to attend appropriate external training events when these will facilitate the undertaking of their role.

The Charity is a member of Hospice UK. Members of the senior management team regularly meet with their peers in other hospices in Yorkshire and the Humber to support each other and to share good practice.

Objects and activities

The objects of the Charity, as set out in the Articles of Association adopted on 12 November 2015, are:

- to promote the relief of sickness by such charitable means as the Charity shall from time to time think fit and to provide support to the families and carers of those in need by reason of ill health;
- and to relieve those in need by reason of ill health and/or age through the establishment and maintenance of a care home with nursing.

The Five Towns Plus Hospice Fund Limited

Report of the Trustees for the year ended 31 March 2021

The principal activity of the Charity is the provision of effective, supportive and professional hospice-based specialist palliative care. Palliative care is a key component of end-of-life care which is defined by the National Institute for Health and Care Excellence (NICE) as:

'The active holistic care of patients with advanced progressive illness. Management of pain and other symptoms and provision of psychological, social and spiritual support is paramount. The goal of palliative care is achievement of the best quality of life for patients and their families. Many aspects of palliative care are also applicable earlier in the course of the illness in conjunction with other treatments.'

Palliative care aims to:

- affirm life and regard dying as a normal process
- provide relief from pain and other distressing symptoms
- integrate the psychological and spiritual aspects of patient care
- offer a support system to help patients live as actively as possible until death
- offer a support system to help the family cope during the patient's illness and in their own bereavement

Specialist palliative care encompasses hospice care (including inpatient hospice care, day therapy and hospice at home) as well as a range of other specialist advice, support and care such as that provided by hospital palliative care teams. Specialist palliative care should be available on the basis of need, not diagnosis.

The Trustees have had regard to the guidance provided by the Charity Commission on public benefit. In providing care as above the Hospice is providing a public benefit in line with its prime object. The Hospice will consider referrals of any patients from any medical or clinical practitioner or other clinical organisation. The Hospice will admit all such referred patients unless (a) a clear need for specialist palliative care has not been established, (b) it would be detrimental to a patient's well-being or (c) there are no beds or day places available. The Hospice does not charge patients or their relatives or carers for any of its services. Although the Hospice was set-up to cater for the needs of the people of eastern Wakefield (or the 'Five Towns'), it will accept patient referrals from anywhere in the UK and will consider those referrals in the same way and against the same criteria as local referrals.

In furtherance of the second object, the Company had obtained planning permission for the construction of a care home with nursing on the same site as the Hospice but, following a rigorous cost appraisal of building and running such an establishment, has decided to leave this development in abeyance.

The Board's strategy remains one of continuous improvement to the quality and scope of hospice care for patients with life limiting illnesses, closer collaboration with partner organisations, including the NHS, in the provision of palliative and specialist palliative care and the education of those professionals who require an understanding or knowledge of palliative and specialist palliative care.

The Hospice successfully registered with the Care Quality Commission (CQC) in 2010 and is regulated by it. The Hospice was inspected by the CQC in late 2016, when it was accorded an overall rating of, "good". Systematic programmes of clinical audit and medical, clinical staff education continue to support ongoing improvements in professional care.

The Five Towns Plus Hospice Fund Limited

Report of the Trustees for the year ended 31 March 2021

Future Plans

The Charity's objectives for 2021/22 are:

(a) to pursue vigorously, and as a priority, the four strategic ambitions agreed in February 2020, which are :

- *Grow and diversify income generation streams*
- *Develop new outpatient and wellbeing service for patients and carers*
- *Develop and enhance current inpatient and outpatient services to patients and carers*
- *Everyone in our community knows who we are and what we do*

To develop on the work done to date on pursuing the above strategic objectives, but looking at opportunities in catering as well as retail. We will look at what events may be allowed as restrictions ease and to build upon our existing fundraising programme. We will build upon the wellbeing programmes started in lockdown to develop a hybrid model of support and wellbeing for patients and carers.

(b) to fully engage with the national, regional and local reviews of palliative and end of life care and to consider whether the outcomes of those reviews should be taken forward by the Hospice in line with its strategic ambitions.

The Hospice Senior Manager Team are represented and Chair a number of national, regional and local boards including:

- Chair of EHCLIP
- Vice Chair of the ICS Palliative and End of Life Care Group Board
- Members of the WYH Hospice Collaborative project
- Members of regional peer networks and groups
- Chair of Wakefield District End of Life Board

Achievements and Performance

The charity's objectives for 2020/21 were:

(a) to continue to strengthen the Board through the further recruitment of Trustees that will provide a wider diversity of membership with a more balanced portfolio of skills and experience;

A full recruitment process is in place for Trustees including interviews and induction programmes. Existing Trustees receive an appraisal and relevant training.

(b) to pursue vigorously, and as a priority, the four strategic ambitions agreed in February 2020, which are :

- Grow and diversify income generation streams*
- Develop new outpatient and wellbeing service for patients and carers*
- Develop and enhance current inpatient and outpatient services to patients and carers*
- Everyone in our community knows who we are and what we do*

Whilst the year was primarily taken up with dealing with the Covid-19 pandemic we have developed working groups for growing and diversifying income and developing wellbeing services. In retail we trialled e-retail primarily on ebay and depop and will feed the result of these trails into our future plans. We have moved two shops to larger premises and unfortunately had to close two shops which were not viable after the lockdown. We have continued to grow our wellbeing service and have some

The Five Towns Plus Hospice Fund Limited

Report of the Trustees for the year ended 31 March 2021

online videos for arts and crafts and have started a small number of online groups who meet socially and undertake crafts or quizzes. We have invested in digital marketing to help ensure that our community know who we are and what we do. We won the contract for the Wakefield wide bereavement service and this commenced in September 2020 and has been very successful.

- (c) *to fully engage with the national, regional and local reviews of palliative and end of life care and to consider whether the outcomes of those reviews should be taken forward by the Hospice in line with its strategic ambitions.*

The Hospice Senior Manager Team are represented and Chair a number of national, regional and local boards including:

- Chair of ECLiHP
- Vice Chair of the ICS Palliative and End of Life Care Group Board
- Members of the WYH Hospice Collaborative project
- Members of regional peer groups

At the end of the financial reporting period the Hospice was providing the following services to benefit the public:

- (a) thirteen patient beds providing specialist inpatient care to manage pain and symptoms during the advanced stages of patients' illnesses;
- (b) a day therapy service running a day a week in three separate community settings for individuals with terminal illnesses who live at home;
- (c) a bereavement service providing resources, structured group/one to one support and fully trained individual face to face counselling;
- (d) support for all hospice services from a multi disciplinary team including a physiotherapist, a complementary therapist, clinicians, nurses, and a social worker;
- (e) education and training aimed at increasing end of life care knowledge and skills amongst health care professionals in and out of the Hospice; and
- (f) specialist lymphoedema clinics in Dewsbury, Pontefract and Wakefield.

The services provided under (b), (c), (e) and (f) above ceased face-to-face contact in March 2020 as a consequence of the coronavirus pandemic, but contact was maintained with patients and service users by telephone or 'virtually' to ensure continuity of support. Lymphoedema services returned to a hybrid model of patient care in September 2020.

The Hospice pursued a broad spectrum of fundraising opportunities and initiatives, including fundraising from trusts, companies, community groups, individuals and the organisation of fundraising events. In 2020/21 the Hospice continued to be a member of the Fundraising Regulator. The Hospice remained committed to compliance with the fundraising Code of Practice and upheld the commitments of the Fundraising Promise.

The Five Towns Plus Hospice Fund Limited

Report of the Trustees for the year ended 31 March 2021

Financial review

The charity's financial health at the year-end remained strong due to significant generous donations from the community, grant income, legacies and government grant income. We are extremely grateful for the ongoing support our community gave during the pandemic.

The Group's net income in the Consolidated Statement of Financial Activities of £ 890,590 surplus (2020: surplus of £31,601) comprises a surplus of £905,526 (2020: surplus of £55,474) from unrestricted funds and a deficit of £14,935 (2020: deficit of £23,873) from restricted funds.

Restricted income of £1,233,177 (2020: £225,476) includes NHSE awarded funding of £611,804 to allow the hospice to make available bed capacity and community support from April 2020 to July 2020 to provide support to people with complex needs in the context of the COVID-19 situation and to provide bed capacity and community support from November 2020 to March 2021 for the same purpose. Furlough grant income of £379,785 was received as part of the Coronavirus Job Retention Scheme primarily for retail staff who could not work when shops were closed as part of Covid restrictions. We received grants to support our covid response and to develop our wellbeing and outpatient services

Legacy income of £590,194 (2020: £267,253), which is subject to significant year-on-year fluctuations, increased by £322,941.

Shops income of £350,258 (2020: 1,373,477) was £1,023,219 lower than 2019/20 reflecting the impact of the national lockdowns and local restrictions on retail businesses. The Hospice received £342,039 in Government grants during the period. During the year the decision was made to not re-open the Selby Shop after the first lockdown and the decision was made to not reopen the Doncaster shop after the third lockdown in order to focus our attention on the shops within the Five Towns as well as look at developing our e-retail opportunities.

Direct Grant funding from the NHS remained static, but an additional £400,000 was received at the end of the year to provide additional support for the Hospice and build it reserves to cope with the uncertainty in retail and fundraising opportunities as restrictions start to lift.

Total expenditure on charitable activities was £2,493,309 (2020: £2,440,467). Due to the Covid Pandemic and significant uncertainty over income the decision was made to only give payrises for those staff on or close to the National Living Wage. As our income became more certain at the end of the year we were able to approve a non-consolidated payment of 2% to all staff to recognised the exceptional work of all staff undertaken during the year.

Fundraising review

All fundraising activity on behalf of the Hospice was undertaken by Hospice staff or registered Hospice volunteers, except the following:

1. The Hospice was one of 27 partner hospices who worked with Local Hospice Lottery to run a weekly lottery game. Through this partnership, we aimed to develop a regular stream of income for our care, whilst providing local people with a way to support the Hospice and a chance to win prizes in a weekly draw. In 2020/21 the Hospice received payments totalling £155,257 (2019/20 - £150,491) from Local Hospice Lottery.

Promotional activity included telemarketing, door to door canvassing and static public venue canvassing, Facebook advertising and mailing. During the year, in-person fundraising was halted during national and local lockdowns.

The Five Towns Plus Hospice Fund Limited

Report of the Trustees for the year ended 31 March 2021

2. Money Tree Fundraising provided general trust fundraising support including, but not limited to:
 - a) Developing and preparing funding proposals relating to an identified patient and family wellbeing programme
 - b) Review and revision of a case for support for unrestricted funds.
 - c) Preparing proposals and applications for unrestricted funding and Covid crisis funding.

The charity received one complaint related to fundraising activity in the year 2020/21, which related to activity carried out by Local Hospice Lottery and was investigated by them. The Hospice and Local Hospice Lottery fundraisers continued their commitment to not knowingly soliciting support from vulnerable people, adhering to a documented course of action should it become clear that someone is vulnerable.

The Hospice's Trustees greatly appreciate the hard work, dedication and enthusiasm of staff and volunteers throughout the year, and are grateful to them for their efforts. Much volunteering was paused during the year as we kept Hospice footfall to a minimum and non-frontline staff worked from home. Where possible, however, volunteers helped in many ways – for example with fundraising; in the garden and allotment; as receptionists and with administration. In addition, many volunteers helped in our charity shops, working on the till, sorting donations, checking electrical goods and more!

The Trustees are very grateful for corporate and community support of the Hospice in donations of money, legacies, support of our events and shops. The Hospice is reliant on these caring individuals, companies and organisations in the community as our own events and activities alone could never raise enough funds to provide Hospice care.

Factors likely to affect the future financial performance

At the onset of the Covid-19 pandemic the Hospice took the decision to close all of its shops on 23 March 2020. The shops reopened over a period from May to October 2020 to challenging high street conditions followed by two further lockdowns. As a result retail income was significantly reduced and only partially offset by retail grants and the use of the Coronavirus Job Retention scheme. The shops have all re-opened in April 2021 with the exceptions of Selby and Doncaster, and currently sales are running lower than pre pandemic levels for the majority of our shops.

The Hospice has been able to plan a number of smaller events such as Yorkshire 3 Peaks and a skydive and we will hopefully be able to hold the winter ball in October this year.

The fantastic response and ongoing support of the community during this period along with additional funding from the CCG has meant that we have been able to set aside £500,000 in a specific reserve to use against a budgeted deficit for 2021/2022 whilst we rebuild our income stream and continue to respond to the ongoing needs of the community.

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and not less than one year from the date of approval. The Trustees are constantly monitoring the financial position of the charity and the ongoing uncertain situation in respect of COVID-19. The charity has no borrowings and is working with the CCG on sustainable funding for the Hospice. The Charity has a number of ongoing grants and contracts and is pursuing new contracts, as such the pandemic is not expected to give rise to a material fluctuation in the funds of the charity, however this is being constantly monitored.

The Five Towns Plus Hospice Fund Limited

Report of the Trustees for the year ended 31 March 2021

Pay policy for senior staff

Remuneration of key staff including the Chief Executive and Senior Team is reviewed annually and decided by the Resource Committee. In 2020/21 the senior pay was not increased but they also received a 2% non-consolidated payment along with all staff at the end of the year in recognition of the exceptional work undertaken during the pandemic.

Reserves policy

The Board of Trustees has considered the charity's requirements for reserves in the light of the main risks to the operation. That review considered the nature and amounts of the income and expenditure streams, in particular the need to match variable income with fixed commitments and the nature of reserves. The group's main cost is staff salaries: these are regular payments, whereas income is more erratic. The review concluded that a buffer for uninterrupted services and sufficient management flexibility would be ensured by a general reserve of a minimum of four months' salary costs. At 31 March 2021 free reserves, which are unrestricted funds excluding funds designated or funds invested in fixed assets, stood at £1,973,421 (2020: £1,495,802). This represented eight months salary costs.

Risk management

Strategic risks are reviewed annually by the Board of Trustees and by the Hospice's senior management team at each of its meetings. The Board of Trustees has agreed actions to mitigate these risks.

The responsibility for reviewing these risks rests with relevant Board sub-committees and nominated senior managers. The Hospice's senior management team reviews all risks and agreed mitigating actions at its monthly meetings with a view to proposing changes to the Board and the relevant sub-committees.

The four main areas of risk are:

- reduced funding (from fundraising, retail or NHS grants)
- loss of key staff (e.g. consultants in palliative medicine)
- difficulty in recruiting or retaining professional staff
- loss of premises or facilities (e.g. IT)

Trustees' responsibilities for the financial statements

The charity Trustees, who are also directors for the purposes of company law, are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

Company law requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The Five Towns Plus Hospice Fund Limited

Report of the Trustees for the year ended 31 March 2021

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure of information to auditors

In so far as the Trustees are aware at the time of approving our Trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware; and
- the Trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all steps that they are obliged to take as directors in order to make themselves aware of any relevant audit information and to establish that the group's auditor is aware of that information.

Auditors

A resolution proposing that Garbutt & Elliott Audit Limited be re-appointed as auditor of the charity will be put to the Annual General Meeting.

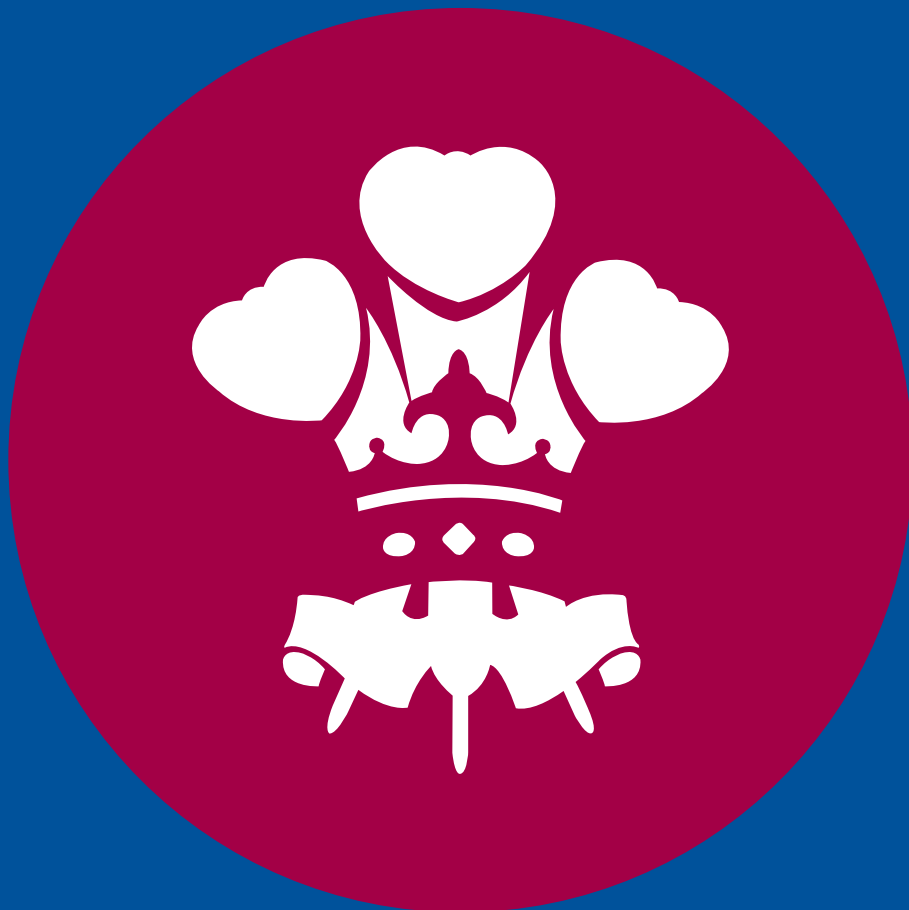
The Trustees' Report was approved by the Board of Trustees on 21 October 2021 and signed on its behalf by:



Mr G Tollefson
Chair

The Five Towns Plus Hospice Fund Limited

Independent Auditor's Report



The Five Towns Plus Hospice Fund Limited

Independent Auditor's Report to the Members and Trustees of The Five Towns Plus Hospice Fund Limited

Opinion

We have audited the financial statements of The Five Towns Plus Hospice Fund Limited (the "parent charity") and its subsidiaries (the "group") for the year ended 31 March 2021, which comprise of the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, The Parent Company Balance Sheet, the Statement of Consolidated Cashflows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

The Five Towns Plus Hospice Fund Limited

Independent Auditor's Report to the Members and Trustees of The Five Towns Plus Hospice Fund Limited

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' report (incorporating the directors' report) has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the Trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

The Five Towns Plus Hospice Fund Limited

Independent Auditor's Report to the Members and Trustees of The Five Towns Plus Hospice Fund Limited

Extent to which the audit was capable of identifying irregularities, including fraud

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, through discussion with the Trustees and other management, and from inspection of the charity's regulatory and legal correspondence. We discussed with the Trustees and other management the policies and procedures regarding compliance with laws and regulations. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance during the audit.

The group and parent charitable company are subject to laws and regulations that directly affect the financial statements including company law, charity law, financial reporting legislation, pensions legislation, taxation legislation and further laws and regulations that could indirectly affect the financial statements, comprising safeguarding, environmental, health and safety and employment legislation, and, in the current climate, Covid regulations. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any. These procedures did not identify any potentially material actual or suspected non-compliance.

To identify risks of material misstatement due to fraud we considered the opportunities and incentives and pressures that may exist within the group and the parent charitable company to commit fraud. Our risk assessment procedures included: enquiry of Trustees and other management to understand the high level policies and procedures in place to prevent and detect fraud, reading Board minutes and considering performance targets and incentive schemes in place for management. We communicated identified fraud risks throughout our team and remained alert to any indications of fraud during the audit.

As a result of these procedures we identified the greatest potential for fraud in the following areas:

- income recognition and in particular completeness, the risk that income is recognised in the wrong reporting period, or that restricted income is incorrectly recognised within unrestricted income;
- subjective accounting estimates.

Both fraud risks arise due to a potential desire to present results in a differing light to suit management objectives. As required by auditing standards we also identified and addressed the risk of management override of controls.

We performed the following procedures to address the risks of fraud identified:

- identifying and testing high risk journal entries through vouching the entries to supporting documentation;
- assessing significant accounting estimates for bias; and
- testing the recognition of income and in particular that it was recognised in the correct period and any restrictions recognised; and
- testing the control environment around cash takings, including segregation of duties and cash reconciliations.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

The Five Towns Plus Hospice Fund Limited

Independent Auditor's Report to the Members and Trustees of The Five Towns Plus Hospice Fund Limited

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

Use of Our Report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Garbutt & Elliott Audit Limited

22/11/2021

Laura Mashedor
Senior Statutory Auditor

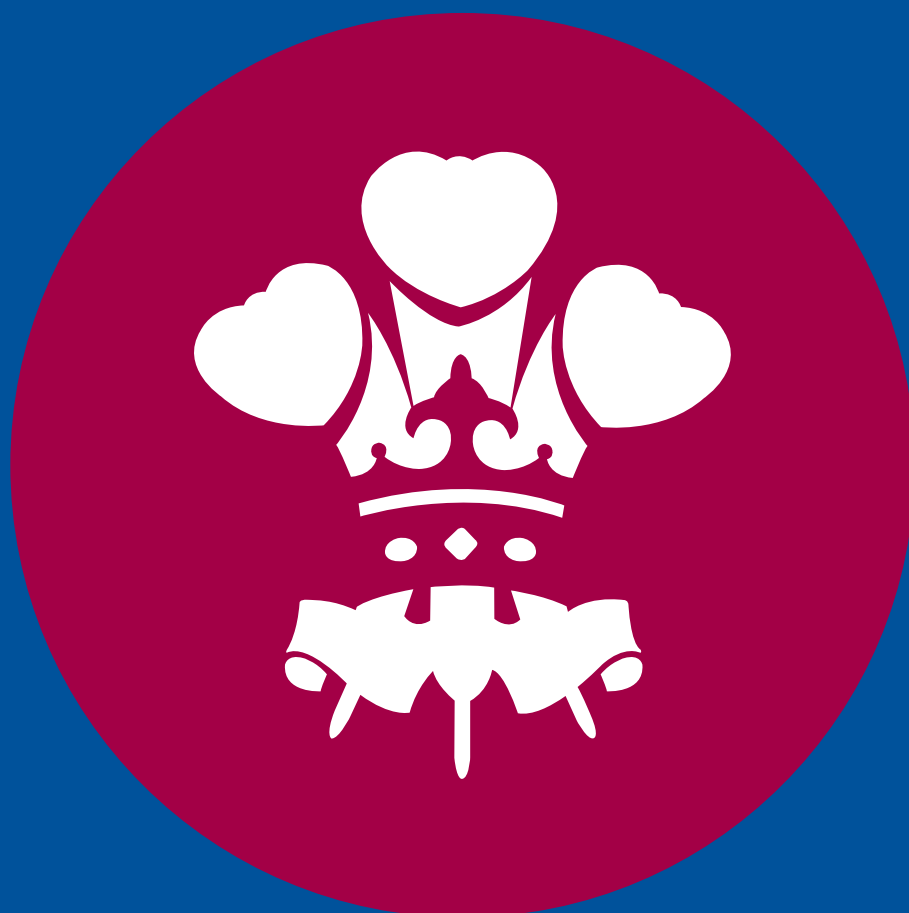
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For and on behalf of Garbutt & Elliott Audit Limited
Statutory Auditor

Triune Court
Monks Cross Drive
York
YO32 9GZ

The Five Towns Plus Hospice Fund Limited

Consolidated Statement of Financial Activities



The Five Towns Plus Hospice Fund Limited

Consolidated Statement of Financial Activities (incorporating a consolidated Income and Expenditure account) for the year ended 31 March 2021

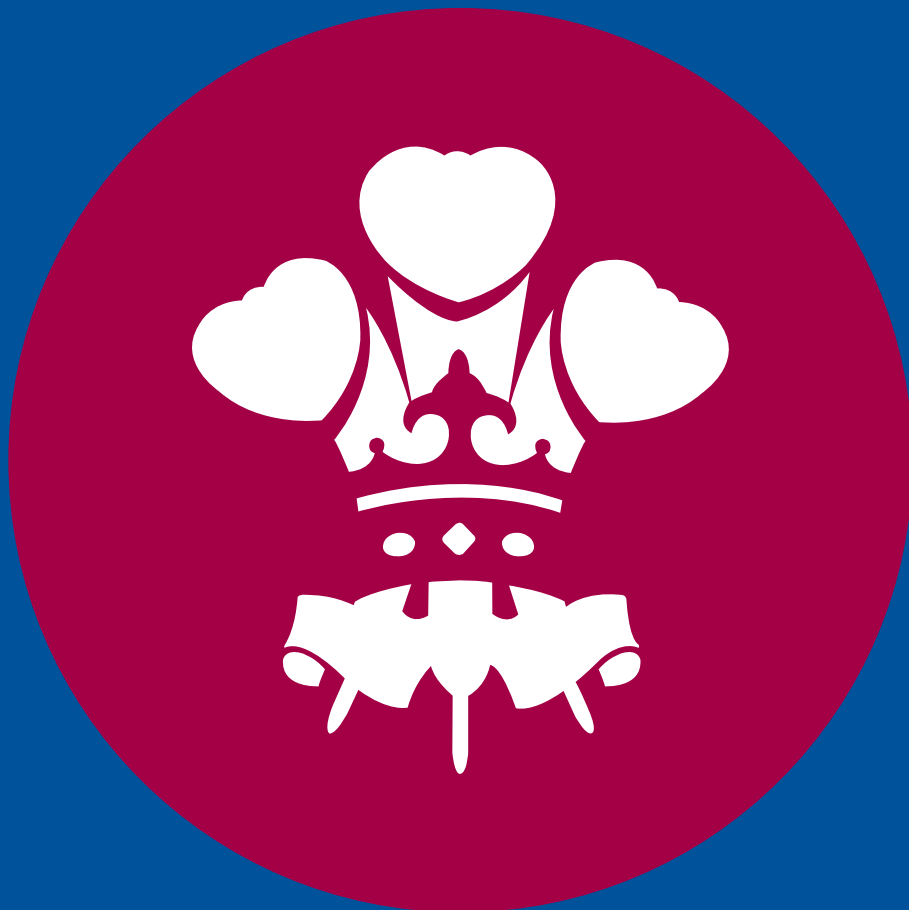
	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
INCOME FROM:							
<i>Donations and legacies:</i>							
Donations	2	737,585	211,954	949,539	869,318	254,996	1,124,314
Legacies	2	590,194	-	590,194	267,253	-	267,253
<i>Income from charitable activities:</i>							
NHS grants for palliative care	4	1,424,289	640,762	2,065,051	952,521	-	952,521
<i>Income from other trading activities:</i>							
Shops	3	350,258	-	350,258	1,373,477	-	1,373,477
Rental income	3	6,563	-	6,563	8,250	-	8,250
Fundraising events and lottery		184,385	676	185,061	272,199	480	272,679
<i>Investment income</i>		2,330	-	2,330	10,497	-	10,497
<i>Other income:</i>							
Government support grants (including furlough)		342,039	379,785	721,824	-	-	-
Profit on disposal of fixed assets		(6,418)	-	(6,418)	411	-	411
Other income		47,451	-	47,451	48,473	-	48,473
TOTAL INCOME		3,678,676	1,233,177	4,911,853	3,802,399	255,476	4,057,875
EXPENDITURE ON:							
<i>Costs of raising funds:</i>							
Costs of raising donations, legacies and fundraising	7	277,967	48,294	326,261	398,102	4,250	402,352
Shops	3, 7	913,194	288,608	1,201,802	1,187,189	50	1,187,239
		1,191,161	336,902	1,528,063	1,585,291	4,300	1,589,591
<i>Expenditure on charitable activities:</i>							
Hospice inpatient unit	7	1,425,465	726,008	2,151,473	1,906,588	163,987	2,070,575
Lymphoedema clinic	7	47,771	2,917	50,689	109,720	5,000	114,720
Outreach and other care (inc bereavement support service)	7	229,444	61,704	291,147	234,303	20,869	255,172
		1,702,680	790,629	2,493,309	2,250,611	189,856	2,440,467
TOTAL EXPENDITURE		2,893,841	1,127,531	4,021,372	3,835,902	194,156	4,030,058
Net income for the year before other recognised gains and taxation							
Realised and unrealised gains on investments	17	109	-	109	3,784	-	3,784
Net income for the year		784,944	105,646	890,590	(29,719)	61,320	31,601
Transfers between funds	21	120,582	(120,582)	-	85,193	(85,193)	-
Net movement in funds		905,526	(14,935)	890,590	55,474	(23,873)	31,601
Total funds brought forward		3,239,699	102,244	3,341,943	3,184,225	126,117	3,310,342
Total funds carried forward	21	4,145,225	87,308	4,232,533	3,239,699	102,244	3,341,943

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities of the group.

The Statement of Financial Activities also complies with the requirements for an Income and Expenditure Account under the Companies Act 2006

The Five Towns Plus Hospice Fund Limited

Consolidated Balance Sheet



The Five Towns Plus Hospice Fund Limited

Consolidated Balance Sheet as at 31 March 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	12		1,671,804		1,743,897
Investments	16		25,366		25,257
			1,697,170		1,769,154
Current assets					
Stock	14	6,956		7,065	
Debtors	15	344,784		1,201,734	
Cash at bank and short term deposits		2,623,637		1,550,010	
		2,975,377		2,758,809	
Liabilities					
Creditors: Amounts falling due within one year	17	440,014			1,186,020
Net current assets			2,535,363		1,598,046
Total assets less current liabilities			4,232,533		3,341,943
Provisions for liabilities					
Total net assets			4,232,533		3,341,943
The funds of the Charity:					
Restricted income funds	18,20		87,308		102,244
Unrestricted funds-Designated funds	20		500,000		-
Unrestricted funds - General	20		3,645,225		3,239,699
Total funds			4,232,533		3,341,943

The financial statements on pages 14 to 33 were approved by the Trustees on 21 October 2021 and signed on their behalf by:



Mr G Tollefson
(Chair)

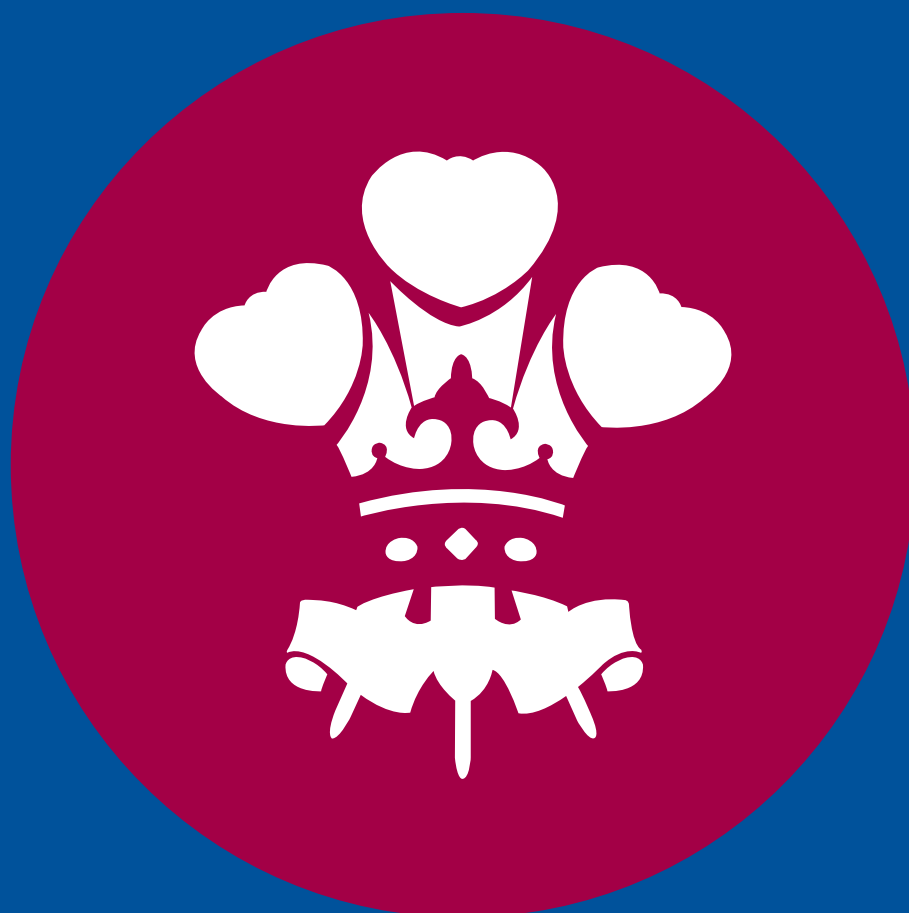


Mr A C Wearing
(Treasurer)

Company Registration Number: 01797810

The Five Towns Plus Hospice Fund Limited

Company Balance Sheet



The Five Towns Plus Hospice Fund Limited

Parent Company Balance Sheet as at 31 March 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	12		1,671,804		1,743,897
Investments in subsidiaries	13		2		2
Investments	16		25,366		25,257
			1,697,172		1,769,156
Current assets					
Stock	14	6,956		7,065	
Debtors falling due within one year	15	344,784		1,201,734	
Cash at bank and short term deposits		2,623,637		1,550,010	
		2,975,377		2,758,809	
Liabilities					
Creditors: Amounts falling due within one year	17	440,016		1,186,022	
Net current assets			2,535,361		1,598,046
Total assets less current liabilities			4,232,533		3,341,943
Total net assets			4,232,533		3,341,943
The funds of the Charity:					
Restricted income funds	18,20		87,308		102,244
Designated funds	18		500,000		-
Unrestricted funds	18		3,645,225		3,239,499
Total Charity Funds			4,232,533		3,341,743

The financial statements on pages 14 to 33 were approved by the Trustees on 21 October 2021 and signed on their behalf by:



Mr G Tollefson
(Chair)

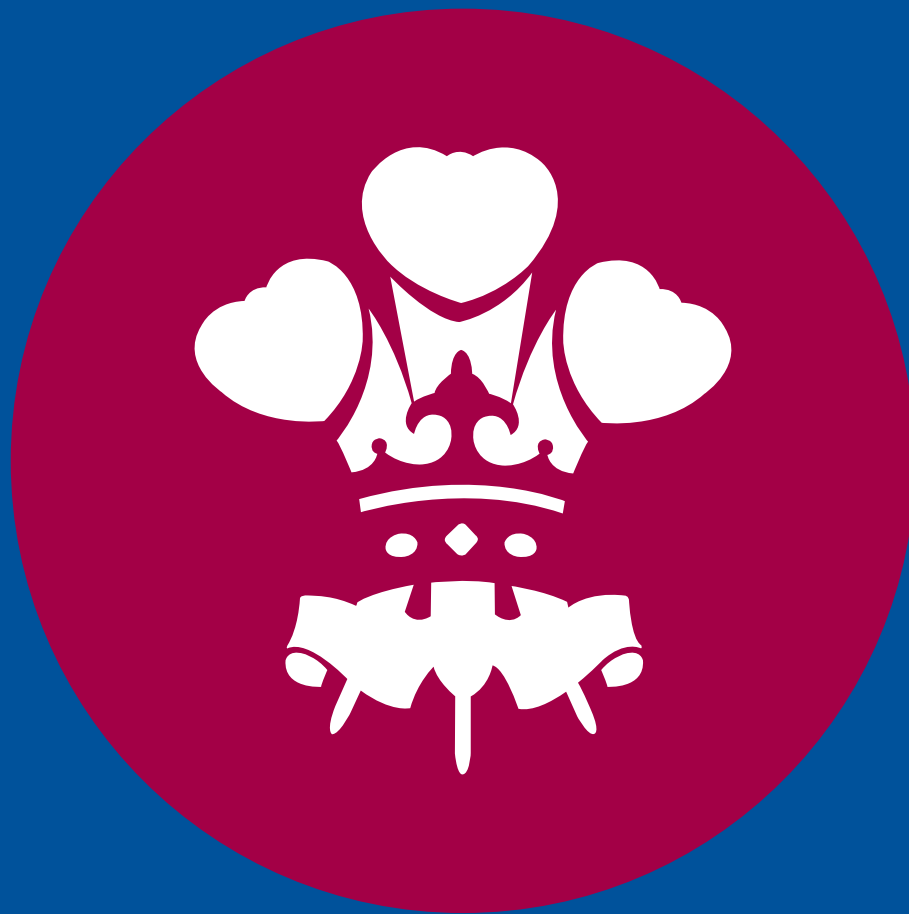


Mr A C Wearing
(Treasurer)

Company Registration Number: 01797810

The Five Towns Plus Hospice Fund Limited

Consolidated Cash Flow Statements



The Five Towns Plus Hospice Fund Limited

Statement of Consolidated Cash Flows as at 31 March 2021

	2021 £	2020 £
Net cash provided by:		
Operating activities	1,212,296	209,355
Cash flows from investing activities:		
Dividends and interest from investments	2,330	10,497
Proceeds from the sale of tangible fixed assets	979	898
Purchase of tangible fixed assets	(141,978)	(175,051)
Net cash used in investing activities	(138,669)	(163,656)
	1,073,627	
Change in cash and cash equivalents in the year		45,699
Cash and cash equivalents at the beginning of the year	1,550,010	1,504,311
Cash and cash equivalents at the end of the year	2,623,637	1,550,010

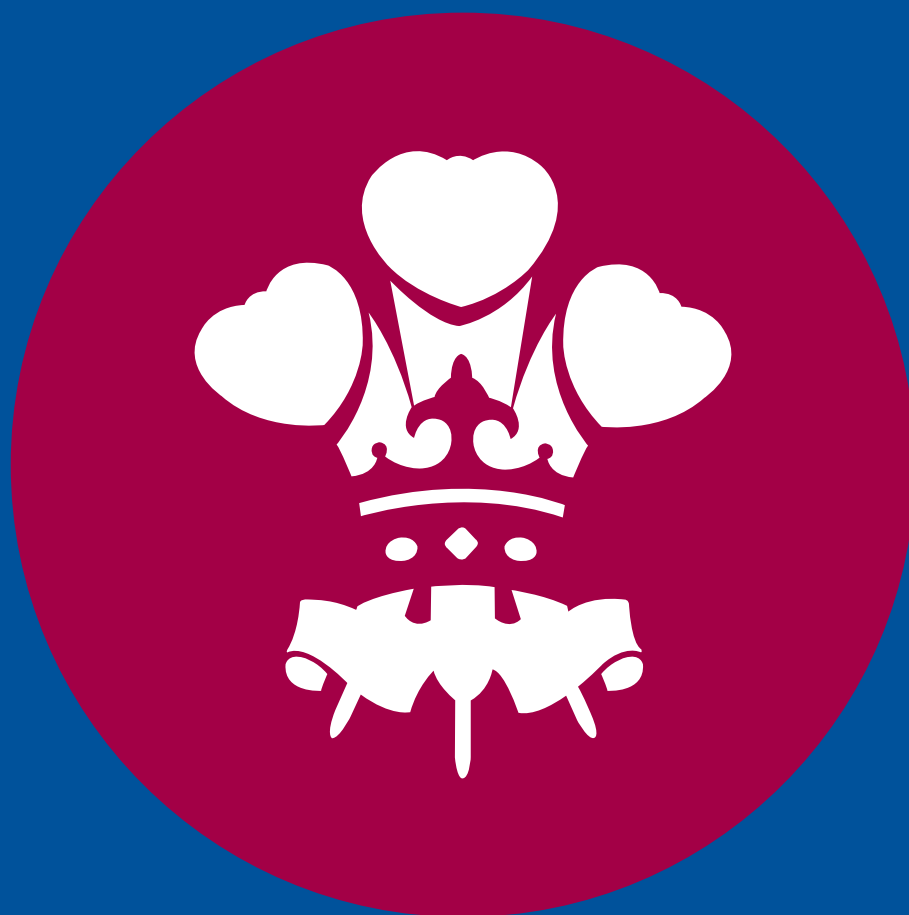
Reconciliation of net income to net cash flow from operating activities

	2021 £	2020 £
Net income for the year	890,590	31,601
Adjustments for:		
Depreciation charges	206,674	208,757
Unrealised (gains) on investment Dividends and interest from investments	(109)	(3,784)
Loss /(profit) on disposal of tangible fixed assets	(2,330)	(10,497)
Decrease in stock	6,418	(410)
Decrease in debtors	109	2,478
Decrease/(increase) in debtors	856,950	(782,082)
(Decrease)/increase in creditors	(746,006)	763,292
Net cash provided by operating activities	1,212,296	209,355

Analysis of changes in net funds	At 31 March 2020 £	Cash flow £	At 31 March 2021 £
Cash at bank and in hand	1,550,010	1,073,627	2,623,637
	1,550,010	1,073,627	2,623,637

The Five Towns Plus Hospice Fund Limited

Notes to Financial Statements



The Five Towns Plus Hospice Fund Limited

Notes to the Financial Statements for the year ended 31 March 2021

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

The Five Towns Plus Hospice Fund Limited is a Company Limited by Guarantee and is also a registered charity. The registered office is The Prince of Wales Hospice, Halfpenny Lane, Pontefract, WF8 4BG.

Each member of the company has undertaken to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

The Financial Statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these Financial Statements are rounded to the nearest £1.

Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) ("Charities SORP (FRS 102)"), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The Five Towns Plus Hospice Fund Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at cost or transaction value unless otherwise stated in the relevant accounting policy notes.

On the grounds that the charitable company's results are consolidated into the charitable company's group accounts the charitable company has taken advantage of certain exemptions conferred by section 1.11 of FRS 102 as follows:

- Exemption from presenting a statement of cash flows as a primary statement to the financial statements.

Going concern

The Trustees have prepared financial projections, taking into consideration the current economic climate and its potential impact on the sources of income and planned expenditure. They have a reasonable expectation that adequate financial resources are available to enable the charity to continue in operational existence for the foreseeable future, and have adequate contingency plans in the event that income streams are reduced. Consequently the financial statements have been prepared on the basis that the charity is a going concern.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. With regard to the future, the most significant areas of uncertainty are the level of support of Wakefield CCG and the level of donation income, which needs to be increased each and every year and is covered in more detail in the Trustees' annual report.

The Five Towns Plus Hospice Fund Limited

Notes to the Financial Statements for the year ended 31 March 2021 (continued)

1 Accounting policies (continued)

Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary companies The Five Towns Plus Hospice Shops Limited.

A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the Charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006. The amount of the surplus for the year dealt with within the charity's Financial Statements is disclosed in note 5.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions relating to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Where income has related expenditure (as with fundraising) the income and related expenditure are reported gross in the Statement of Financial Activities ("SOFA").

Donations, grants and gifts are recognised when receivable. Income from Gift Aid tax reclaims is recognised for any donations with relevant Gift Aid declarations recognised in income for the year. Any amounts of Gift Aid not received by the year end are accounted for in income and accrued income in debtors.

Income from NHS service level agreements, government and other grants, whether "capital" or "revenue" grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Sponsorship from events, fundraising and events registration fees are recognised in income when the event takes place. Lottery income is accounted for in respect of those draws that have taken place in the year. Trading income is recognised on point of sale for donated and purchased goods.

For legacies, entitlement is taken on a case by case basis as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made; or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance for a fundraising event or for a grant relating to the following year is deferred until the criteria for income recognition are met.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

The Five Towns Plus Hospice Fund Limited

Notes to the Financial Statements for the year ended 31 March 2021 (continued)

1 Accounting policies (continued)

Donated goods, services and facilities

Donated goods for resale are recognised when the company has control over the item, the receipt of economic benefit from the sale of the item is probable and that economic benefit can be measured.

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the item is probable and that economic benefit can be measured reliably. In accordance with Charities SORP (FRS 102), the time of volunteers in the hospice and the charity shops is not recognised. Refer to the Trustees' annual report for more information about their contribution.

Donated professional services and facilities are included in income at the estimated value of the gift to the charity when received, based on the amount that the charity would have been prepared to pay for these services or facilities had it been required to purchase them; a corresponding amount is then recognised in the expenditure in the period of receipt. Donated fixed assets are similarly taken to income at the value to the charity with the other entry being capitalised in fixed assets.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of obligation can be measured reliably. All expenditure is accounted for on an accruals basis under the following headings:

1. Costs of raising funds comprise fundraising costs incurred in seeking donations, grants and legacies; costs of fundraising activities including commercial trading by the charity shops and their associated support costs. Fundraising costs do not include the costs of disseminating information or support of the charitable activities.
2. Expenditure on charitable activities includes the costs of providing specialist palliative care and support, research and other educational activities undertaken to further the purposes of the charity, and their associated support costs.
3. Support costs comprise those costs which are incurred directly in support of expenditure on the objects of the charity and include governance, finance and office costs. Governance costs are those costs incurred in connection with the compliance with constitutional and statutory requirements of the charity. Since 1 April 2016 the Hospice has been able to recover most of the VAT levied on non-business expenses; irrecoverable VAT on fundraising is charged as a cost within fundraising expenses and the remainder is included in support costs.

Support costs are allocated to each of the activities based on staff headcount. More detail on the analysis and basis of allocation is given in note 8 to the financial statements.

Staff costs

The costs of short term employee benefits are recognised as a liability and an expense where settlement of obligations does not fall within the same period.

The Five Towns Plus Hospice Fund Limited

Notes to the Financial Statements for the year ended 31 March 2021 (continued)

1 Accounting policies (continued)

Pensions

Employees of the charity are entitled to join The Prince of Wales Hospice Group Personal Pension Plan, which is a defined contribution 'money purchase' scheme. The charity contribution is restricted to the contributions disclosed in note 9. There were no outstanding contributions at the year end. The costs of the defined contribution scheme are included with the associated staff costs and allocated therefore to raising funds, charitable activities, support and governance costs and charged to the unrestricted funds of the charity.

Employees who are already employees and active members of the NHS Pension Scheme are permitted to continue contributing to the Scheme. Rates are set by the NHS Pensions Agency. As explained in note 22 the scheme is a multi-employer scheme not designed to identify the assets and liabilities attributable to the Charity, so in accordance with FRS102 the scheme is accounted for as a defined contribution scheme.

Three employees have their own defined contribution 'money purchase' pension plans into which the group pays between 3% and 7% of salary. Contributions of £8,858 (2020: £7,854) remained outstanding at the year end. The costs of the defined contribution scheme are included with the associated staff costs.

Operating leases

Operating leases are recognised over the period of which the lease falls due. Benefits received and receivable as an incentive to sign an operating lease together with rentals due are charged on a straight line basis over the period of the lease.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be used solely for a particular area of the charity's work or for purchases of specific assets for use by the charity.

Tangible fixed assets

All assets costing more than £500 or part of a project costing more than £500 in total are capitalised at their historical cost when purchased including any incidental costs of acquisition.

Depreciation is provided to write off the cost less any estimated residual value of all fixed assets evenly over their estimated useful economic lives on a straight line basis as follows:

Freehold buildings	2% or 5% straight line
Improvements to short leasehold land and buildings	Period of lease
Motor vehicles less than four years old	20% or 25% straight line
Motor vehicles more than four years old	25% or 50% reducing balance
Fixtures, fittings and equipment – Charity	25%, 20% or 15% straight line

The gain or loss arising on disposal is charged to the statement of financial activities.

The Five Towns Plus Hospice Fund Limited

Notes to the Financial Statements for the year ended 31 March 2021 (continued)

1 Accounting policies (continued)

Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing market price, except for shares in trading subsidiaries which are carried at cost. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

All gains and losses are taken to the SOFA as they arise. Realised gains and losses are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired during the year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised gains and losses are combined in the SOFA.

Stock

Stock of new goods is included at the lower of cost and net realisable value.

It is impractical to estimate the fair value of goods donated for sale in the charity's shops due to the high volume, low value and agent arrangements for the purposes of retail gift-aid. The value of these goods to the charity is instead recognised when they are sold in the shops.

Financial instruments

The group has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity held for working capital. Bank overdrafts are shown within borrowings in current liabilities.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid.

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in the income and expenditure account.

The Five Towns Plus Hospice Fund Limited

Notes to the Financial Statements for the year ended 31 March 2021 (continued)

1 Accounting policies (continued)

Creditors, loans and provisions

Creditors, loans and provisions are recognised where the group has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, loans and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial liabilities are derecognised when, and only when, the group's obligations are discharged, cancelled or they expire.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

Taxation

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

The trading subsidiary is not exempt from taxation. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Critical accounting estimates and judgements

In the application of the group's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below.

Critical estimates

Legacies

Legacies are recognised as income when probate has been granted, the charity has established its entitlement to the funds and where sufficient information is available to allow it to measure its entitlement.

The Five Towns Plus Hospice Fund Limited

Notes to the Financial Statements for the year ended 31 March 2021 (continued)

2 Income from donations and legacies

	Group	
	2021	2020
	£	£
Unrestricted donations and legacies		
Individuals	573,044	564,447
Donations and Gift Aid from shop sales on an agency basis	36,309	137,661
Charitable trusts	47,987	42,050
Corporate donors	80,245	125,160
Legacies	590,194	267,253
	1,327,779	1,136,571
Restricted donations		
Individuals	7,775	7,246
Charitable trusts	203,929	227,500
Corporate donors	250	20,250
	211,954	254,996
Total donations and legacies	1,539,733	1,391,567

3 Income from other trading activities

	2021	2020
	£	£
Shops		
Income from the sale of donated goods	349,171	1,370,546
Income from the sale of bought in goods	1,087	2,931
Total income from Sales	350,258	1,373,477
Income from rental	6,563	8,250
Retail and leisure grant income	335,133	-
Coronavirus job retention scheme	262,495	-
Total income from shops	954,448	1,381,727
Cost of buying in goods	(811)	2,392
Staff costs	584,346	587,699
Property costs	184,766	167,192
Other costs	433,500	429,956
Total expenditure	1,201,802	1,187,239

All shops income in both the current and the previous year related to unrestricted funds. £26,113 of costs relate to restricted trust fundraising which allowed us to prepare our shops for reopening after the first lockdown and allowed us to top up furlough salaries until mid-June 2020.

The Five Towns Plus Hospice Fund Limited

Notes to the Financial Statements for the year ended 31 March 2021 (continued)

4 Income from charitable activities

	Charity and Group	
	2021 £	2020 £
<i>Grants from NHS Wakefield District Clinical Commission Group:</i>		
Core funding grants	600,000	600,000
Grant to provide a lymphoedema clinic for the Wakefield District	96,900	96,900
Grant to enable 24 hour admissions 365 days per year	100,000	100,000
Covid discharge beds	74,367	-
Bereavement Contract	64,430	-
Additional Central Government Funding	-	71,000
Additional Covid resilience funding	400,000	-
Continuing Health Care	1,504	4,729
Total CCG grants	1,337,201	872,629
Fees for training medical and social work students	19,349	7,833
Reimbursement of Stock Drugs	17,620	21,100
Fees for lymphoedema clinic in North Kirklees	27,500	22,000
NHS Pension contribution	33,607	28,959
Other Government Grants:		
National Grant Funding for Hospice through Hospice UK (restricted)	611,804	-
Wakefield Council Infection Prevention Grant (restricted)	17,970	-
Total Grants	2,065,051	952,521

The NHSE awarded funding to allow the hospice to make available bed capacity and community support from April 2020 to July 2020 to provide support to people with complex needs in the context of the COVID-19 situation and to provide bed capacity and community support from November 2020 to March 2021 for the same purpose.

5 Financial performance of the charity

The consolidated Statement of Financial Activities includes the results of the charity's wholly owned subsidiaries which comprise retail and café operations.

The summary financial performance of the charity alone is:

	2021 £	2020 £
Income	4,911,853	4,057,875
Costs of raising funds	(1,528,063)	(1,589,591)
Expenditure on charitable activities	(2,493,309)	(2,440,497)
Net income	890,481	27,815
Investment gains	109	3,784
Intercompany loan bad debt provision	-	-
Dividend from subsidiary	-	-
Total funds brought forward	3,341,943	3,310,342
Total funds carried forward	4,232,533	3,341,943
Represented by:		
Restricted income funds	87,308	102,244
Unrestricted income funds	4,14,522	3,239,499
	4,232,533	3,341,943

The Five Towns Plus Hospice Fund Limited

Notes to the Financial Statements for the year ended 31 March 2021 (continued)

6 Group net income

	2021 £	2020 £
This is stated after charging:		
Auditor's remuneration - for audit	8,250	7,850
- for other services	7,012	1,386
Operating lease rentals:		
Land and buildings	135,975	149,072
Plant and equipment	2,906	5,361
Depreciation of owned tangible fixed assets	206,674	208,757
Loss/(profit) on tangible fixed assets	6,418	(411)
Trustees' indemnity insurance policy	1,738	1,656

7 Analysis of group expenditure

Year ended 31 March 2021	Direct staff costs £	Direct costs £	Support costs £	2021 Total £
Shops costs (Note 3)	584,346	385,747	231,709	1,201,802
Fundraising costs	173,826	78,670	73,765	326,261
Costs of raising funds	758,172	464,417	305,474	1,528,063
Hospice inpatient unit	1,295,792	342,741	512,940	2,151,473
Outreach and other therapies	169,114	48,433	73,600	291,147
Lymphoedema clinic	25,669	12,930	12,090	50,689
Charitable activities	1,490,575	404,104	598,630	2,493,309
Total	2,248,747	868,521	904,104	4,021,372
<hr/>				
Year ended 31 March 2020	Direct staff costs £	Direct costs £	Support costs £	2020 Total £
Shops costs (Note 3)	587,699	403,539	196,001	1,187,239
Fundraising costs	208,684	112,611	81,057	402,352
Costs of raising funds	796,383	516,150	277,058	1,589,591
Hospice inpatient unit	1,313,228	275,378	481,969	2,070,575
Outreach and other therapies	150,010	43,085	62,077	255,172
Lymphoedema clinic	56,889	34,333	23,498	114,720
Charitable activities	1,520,127	352,796	567,544	2,440,467
Total	2,316,510	868,946	844,602	4,030,058

The Five Towns Plus Hospice Fund Limited

Notes to the Financial Statements for the year ended 31 March 2021 (continued)

8 Analysis of support costs

Year ended 31 March 2021	Premises £	Management £	Support Functions £	Governance Costs £	2021 Total £
Fundraising trading	1,063	65,134	161,789	3,723	231,709
Fundraising costs	4,558	13,997	54,411	799	73,765
Cost of raising funds	5,621	79,131	216,200	4,522	305,474
Hospice inpatient unit	75,202	88,553	344,124	5,061	512,940
Lymphoedema clinic	1,975	2,049	7,948	117	12,090
Outreach and other therapies	8,204	13,228	51,412	756	73,600
Charitable activities	85,381	103,830	403,484	5,934	598,629
Total	91,002	182,961	619,684	10,456	904,103
Year ended 31 March 2020	Premises £	Management £	Support Functions £	Governance Costs £	2021 Total £
Fundraising trading	1,172	63,806	126,242	4,781	196,001
Fundraising costs	5,023	14,955	59,959	1,120	81,057
Cost of raising funds	6,195	78,761	186,201	5,901	277,058
Hospice inpatient unit	82,881	78,503	314,703	5,882	481,969
Lymphoedema clinic	2,177	4,194	16,813	314	23,498
Outreach and other therapies	9,042	10,434	41,820	781	62,077
Charitable activities	94,100	93,131	373,336	6,977	567,544
Total	100,295	171,892	559,537	12,878	844,602

Premises support costs are allocated on the basis of occupancy of the Hospice. All other support costs have been allocated on headcount.

9 Analysis of staff costs, Trustee remuneration and expenses, and the cost of key management personnel

	Group		Charity	
	2021 £	2020 £	2021 £	2020 £
Salaries and wages	2,485,846	2,495,524	2,485,846	2,495,524
Social security costs	197,431	198,490	197,431	198,490
Pension costs				
Group Personal Pension Plan	48,879	34,707	48,879	34,707
NHS Pension Scheme	105,510	107,111	105,510	107,111
Other	8,574	9,277	8,574	9,277
Total employment costs	2,846,240	2,845,109	2,846,240	2,845,109

The Five Towns Plus Hospice Fund Limited

Notes to the Financial Statements for the year ended 31 March 2021 (continued)

9 Analysis of staff costs, Trustee remuneration and expenses, and the cost of key management personnel (continued)

Included in staff costs are £1,519 of redundancy and termination payments made to 5 employees (2019 £2,700 to 2 employees).

Employees earning more than £60,000 per annum:

	Charity and Group	
	2021 £	2020 £
Between £60,000 and £70,000	-	-
Between £70,000 and £80,000	-	-
Between £80,000 and £90,000	-	-
Between £90,000 and £100,000	1	1

The charity Trustees and persons connected with them neither received nor waived any emoluments or benefits during the year (2020: £Nil). No Trustee received payment for professional or other services supplied to the charity (2020: £Nil). Travel, telephone and out of pocket expenses amounting to £120 (2020, £504) were reimbursed to 1 Trustee (2020: 2 Trustees).

The key management personnel of the group and the parent charity comprise the Trustees and the Senior Management Team, whose names are listed on page 1. The total employee benefits of the key management personnel of the Hospice were £485,364 (2020 £ 452,269).

10 Staff numbers

	Group		Charity	
	2021	2020	2021	2020
The average number of full-time equivalent employees during the year was:				
Charitable activity	58	58	58	58
Fundraising - including shops and café	35	38	38	38
	93	96	93	96

The monthly number of staff (including part-time and bank staff) during the year was as follows:

Average monthly headcount	129	131	129	131
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11 Related party transactions

On 1 April 2016, the net assets of the Five Towns Hospice Shops Ltd subsidiary were hived up to the Hospice at a book value of £41,377. On 6th February 2019 the Hospice repaid £41,375 of intercompany debt and The Five Towns Plus Hospice Shops Ltd paid a dividend to the Hospice of £41,375. In the current and prior year the subsidiary has been dormant so no transactions have taken place.

At 31 March 2021, the Hospice owed the subsidiary £2 (2020: £2).

The Five Towns Plus Hospice Fund Limited

Notes to the Financial Statements for the year ended 31 March 2021 (continued)

12 Tangible fixed assets - Group and Charity

	Freehold Land and Buildings £	Fixtures and Fittings £	Motor Vehicles £	Total £
Cost				
1 April 2020	2,712,492	1,331,829	68,924	4,113,245
Additions	22,994	118,984	-	141,978
Disposals	-	(14,745)	(17,500)	(32,245)
Reassignment of category	(60,413)	60,413	-	-
At 31 March 2021	2,675,073	1,496,481	51,424	4,222,978
Depreciation				
1 April 2020	1,256,608	1,071,078	41,662	2,369,348
Charge for year	102,706	91,680	12,288	206,674
On disposals	-	(7,348)	(17,500)	(24,848)
At 31 March 2021	1,359,314	1,155,410	36,450	2,551,174
Net book value				
At 31 March 2021	1,315,759	341,071	14,974	1,671,804
At 31 March 2020	1,455,884	260,751	27,262	1,743,897

13 Investments

	Group		Charity	
	2021 £	2020 £	2021 £	2020 £
The Five Towns Plus Hospice Shops Limited	-	-	2	2
	-	-	2	2

The Five Towns Plus Hospice Shops Limited

The Hospice holds 2 shares of £1 each in its wholly owned trading subsidiary company The Five Towns Plus Hospice Shops Ltd which is incorporated in England and Wales (company number 02823729). These are the only shares called up, allotted and fully paid. At the 1 April 2016, the subsidiary hived its assets up to the Hospice at book value and thereafter the subsidiary was dormant. The company has not traded since the hive up.

The Five Towns Plus Hospice Fund Limited

Notes to the Financial Statements for the year ended 31 March 2021 (continued)

14 Stock

	Group		Charity	
	2021 £	2020 £	2021 £	2020 £
New goods for resale	1,152	1,150	1,152	1,150
Bags and retail consumables	5,804	5,915	5,804	5,915
	6,956	7,065	6,956	7,065

15 Debtors

Amounts falling due within one year:

	Group		Charity	
	2021 £	2020 £	2021 £	2020 £
Trade debtors	23,562	812,214	23,562	812,214
Taxation recoverable	23,780	37,160	23,780	37,160
Other debtors	5,770	440	5,770	440
Prepayments	66,745	81,247	66,745	81,247
Accrued income	224,928	270,673	224,928	270,673
	344,784	1,201,734	344,784	1,201,734

Accrued income includes £115,000 (2020:£114,000) of legacy income, where the Hospice has been notified of the legacy but it has not yet been received.

16 Investments

Charity and Group	2021 £	2020 £
Market value at 1 April 2020	25,257	21,473
Unrealised (loss)/gain on revaluation	109	3,784
Market value at 31 March 2021	25,366	25,257

17 Creditors: Amounts falling due within one year

	Group		Charity	
	2021 £	2020 £	2021 £	2020 £
Trade creditors	91,486	184,642	91,486	184,642
Amounts owed to subsidiaries	-	-	2	2
Social security costs and other taxes	43,236	41,456	43,236	41,456
Other creditors	17,522	7,572	17,522	7,572
Accruals	287,770	155,448	287,770	155,448
Deferred income	-	796,900	-	796,900
	440,014	1,186,020	440,016	1,186,022

Deferred income predominantly comprised the CCG grants income for 2020/21.

The Five Towns Plus Hospice Fund Limited

Notes to the Financial Statements for the year ended 31 March 2021 (continued)

Deferred income reconciliation

	Group		Charity	
	2021 £	2020 £	2021 £	2020 £
Balance at 1 April 2020	796,000	154,718	796,000	154,718
Amount released to the Statement of Financial Activities	(796,000)	(154,718)	(796,000)	(154,718)
Amount deferred in the year	-	796,900	-	796,900
Balance at 31 March 2021	-	796,900	-	796,900

18 Analysis of group net assets between funds

	Restricted Funds £	Designated Funds £	Unrestricted Funds £	Total £
Fund balances at 31 March 2021 are represented by:				
Tangible fixed assets including investments	-	-	1,697,170	1,697,170
Current assets	87,308	500,000	2,388,069	2,975,377
Current liabilities	-	-	(440,014)	(440,014)
	87,308	500,000	3,645,225	4,232,533

An amount of £500,00 has been transferred out of unrestricted funds to a designated reserve as the board of trustees agreed that this is the amount allocated to supporting a predicted deficit in 2021-2022 as the charity rebuilds its charitable income sources post-covid.

	Restricted Funds £	Unrestricted Funds £	Total £
Fund balances at 31 March 2020 are represented by:			
Tangible fixed assets		1,769,154	1,769,154
Current assets	102,244	2,681,053	2,783,297
Current liabilities		(1,186,020)	(1,186,020)
	102,244	3,239,699	3,341,943

19 Other financial commitments - Group

Minimum lease payments under non-cancellable operating leases fall due as follows:

	Land and Buildings		Other	
	2021 £	2020 £	2021 £	2020 £
Within one year	131,392	135,813	784	1,547
Within two to five years	121,174	137,753	1,764	2,375
After five years	-	-	-	-
	252,566	273,566	2,548	3,922

The Five Towns Plus Hospice Fund Limited

Notes to the Financial Statements for the year ended 31 March 2021 (continued)

20 Restricted funds

For the year ended 31 March 2021	At 1 April 2020 £	Income £	Expenditure £	Expenditure included in support costs £	Transfer to unrestricted £	At 31 March 2021 £
Other specific donations for capital	2,906	370	(1,006)	-	(1,414)	856
IT project	84,596	25,167	(573)	(25,337)	(31,075)	52,778
Patient wellbeing	-	62,237	(42,875)	-	-	19,362
Digital improvements	-	18,602	(3,900)	(13,621)	-	1,081
Bereavement	495	11,930	-	-	(7,610)	4,815
Covid response	-	117,029	(74,287)	(42,252)	(490)	-
Specific donations for running costs	100	-	-	-	-	100
Hospice inpatient unit	9,895	2,193	(8,334)	-	-	3,754
Lymphoedema clinic	2,997	-	(2,917)	-	-	80
Physiotherapy and occupational Therapy	905	-	(1,850)	-	1,360	415
Staff Wellbeing	150	1,176	-	(143)	-	1,183
Hospice UK funding	-	611,804	(611,804)	-	-	-
Coronavirus Job Retention Scheme	-	379,785	(379,785)	-	-	-
Shops	200	2,884	(200)	-	-	2,884
	102,244	1,233,177	(1,127,531)	(81,353)	(39,229)	87,308
					£120,528	

Hospice inpatient funds brought forward have been reduced by £10,300 as capital items previously expensed from other specific capital items should have been allocated to Hospice inpatient unit. Due to the size and scope of the IT project, this has been separated from the other specific donations for capital.

The restricted funds hold donations to the charity for the purchase of specific fixed assets or for specified running costs.

Fixed assets purchased in the year are transferred out of restricted funds where all obligations have been satisfied and therefore any restrictions have been discharged. During the year the Hospice upgraded its IT systems and which accounts for the significant transfer of other specific donations for capital to unrestricted. Support costs which have been paid for out of restricted funds have been allocated in accordance with the Hospice policy and included within total support costs in account note 8 and included within the transfer to unrestricted at the end of the year.

Grants received in the year include:

Name of restricted fund	Description, nature and purposes of the fund
Covid Response	The majority of this income was received from a major donor to support with the covid crisis and recovery across the organisation. The balance from Wakefield Council for infection Prevention.
Patient wellbeing	Funding received from a variety of Trusts and Foundations towards salaries and activities for outreach including developing our services to reach more people.
IT Project	Funding received to improve ICT infrastructure from a variety of Trusts and Foundations.
Digital improvements	Digital improvements was funding to ensue that the hospice could improve its on-line marketing and fundraising post covid.
Hospice UK Funding	The NHSE awarded funding to allow the hospice to make available bed capacity and community support from April 2020 to July 2020 to provide support to people with complex needs in the context of the COVID-19 situation and to provide bed capacity and community support from November 2020 to March 2021 for the same purpose.
Coronavirus Job Retention Scheme	Funding from HMRC for furloughed staff under the Coronavirus Job Retentions Scheme.

The Five Towns Plus Hospice Fund Limited

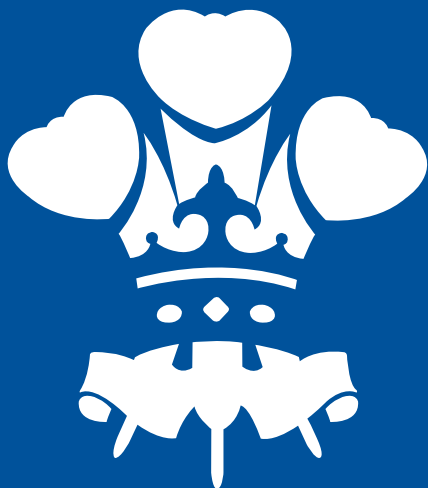
Notes to the Financial Statements for the year ended 31 March 2021 (continued)

20 Restricted funds (continued)

For the year ended 31 March 2020	At 1 April 2019 £	Income £	Expenditure £	Transfer to unrestricted £	At 31 March 2020 £
Other specific donations for capital	72,999	89,396	-	(85,193)	77,202
Day Therapy activities	14,340	6,196	(16,286)	(4,250)	-
Patient and Family Support Team	5,078	10,000	(14,583)	-	495
Specific donations for running costs	100	-	-	-	100
Hospice inpatient unit	24,698	149,154	(153,657)	-	20,195
Lymphoedema clinic	7,997	-	(5,000)	-	2,997
Physiotherapy and occupational Therapy	905	-	-	-	905
Staff Wellbeing	-	480	(330)	-	150
Shops	-	250	(50)	-	200
Fundraising events	-	-	(4250)	4,250	-
	126,117	255,476	(194,156)	(85,193)	102,244

21 Pension costs

Some past and present employees are covered by the provisions of the two NHS Pension Schemes. Details of the benefits payable under these provisions can be found on the NHS Pensions website at www.nhsbsa.nhs.uk/pensions. Both schemes are unfunded defined benefit schemes that cover NHS employers, GP practices and other bodies allowed under the direction of the Secretary of State in England and Wales. They are not designed to be run in a way that would enable participating bodies to identify their share of the underlying scheme assets and liabilities. Therefore, each scheme is accounted for as if it were a defined contribution scheme: the cost to the Hospice of participating in each scheme is taken as equal to the contributions payable to the scheme for the accounting period.



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The Five Towns Plus Hospice Fund Limited

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