



Trustees' Annual Report for the period

From **1/5/2023** Period start date To **30/4/24**
Period end date

Charity name: THIRSK INFANT SCHOOL CHARITY

Charity registration number:514968

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Application of income for any charitable purpose for the general benefit of the inhabitants of the area of the Ancient township of Thirsk
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Making Grants to organisations in Thirsk utilising income from Building owned by Trust.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Yes , the Trustees consider the benefit of all grants to the community of Thirsk to ensure that there is public benefit. This complies with the guidance issued by the Charity Commission on public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Open to all organisations, each grant considered on own merits. Infrequent grants to individuals. Preference is for capital projects rather than regular running costs, will consider pump – priming grants. Prefer an educational benefit if possible.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Since the position regarding the ownership of the building has been confirmed with the assistance of the Charity Commission we have been able to let the building and receive a regular income. This has enabled us to make significant grants to organisations within the town. For example we were able to make a grant of £15,000 to Thirsk School (secondary) for special educational needs facilities. This helped the young people, their families , the school and the wider community by helping the young people deal with their problems.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Healthy financial position. In earlier years income had been received when we were unable to spend much (Covid) so balances are good. The Trustees are minded to make significant grants that make a difference and will also reduce our balances
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	We hold as a reserve about a year's cost of running the building c £25,000 in case the tenant left and we were required to take over the management of the building
Amount of reserves held	Para 1.22	£25,000
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Rental of the building Bank interest
Investment policy and objectives including any social investment policy adopted	Para 1.46	Funds are held in a Bank interest earning account As a grant making charity we do not invest long term
A description of the principal risks facing the charity	Para 1.46	Loss of tenant Repeat of serious incident that the Charity Commission assisted us with.
Other		

Structure, Governance and Management

Description of charity's trusts:		Conveyance 15/12/1835 Charity Commission scheme 9/12/1980 Charity Commission Scheme 12 December 2000
Type of governing document (trust deed, royal charter)	Para 1.25	As above, trust deed and schemes
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	2 Trustees are appointed by Thirsk Town Council The others are selected to ensure a mix of people from the town.

Additional information (optional)

You may choose to include further statements where relevant about:

Reference and Administrative details

Charity name	Thirsk Infant school charity
Other name the charity uses	Thirsk infants school charity
Registered charity number	514968
Charity's principal address	54a Admirals Court Sowerby Thirsk North Yorkshire YO7 1RS

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	John Potter	Chair & Treasurer		
2	Janet Marshall	Secretary		
3	Sue Lake			
4	Margaret Hunton			
5	Andrew Trueman			Thirsk Town Council
6	Patrick Miller			Thirsk Town Council
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Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
NONE		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	NIL
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	NIL
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	NIL

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Solicitor	Nick White	Eccles Heddon, 5 Westgate, Ripon, HG4 2AT
Auditor	Guy Baragwanath	37-39 Westgate Thirsk, YO7 1QK

Name of chief executive or names of senior staff members (Optional information)

N/A

Exemptions from disclosure

Reason for non-disclosure of key personnel details

n/a

Other optional information

N/A

BUSINESS MONEY MANAGER ACCOUNT 1 ST MAY 2023 TO 30 TH APRIL 2024

RECEIPTS

PAYMENTS

	£		£
5/1/2023 BALANCE BFWD	60,872.84		60,872.84
5/28/2023 INTEREST	£ 71.55		
6/28/2023 INTEREST	£ 79.65		
7/28/2023 INTEREST	£ 84.71		
8/28/2023 INTEREST	£ 103.16		
9/28/2023 INTEREST	£ 111.97		
10/28/2023 INTEREST	£ 113.73		
11/28/2023 INTEREST	£ 120.79		
12/28/2023 INTEREST	£ 121.33		
1/28/2024 INTEREST	£ 129.24		
2/28/2024 INTEREST	£ 132.64		
3/28/2024 INTEREST	£ 127.47		
4/28/2024 INTEREST	<u>£ 135.19</u>		
total int	£ 1,331.43	£ 1,331.43	
5/30/2023 Family Life - Rent	2,000.00		
6/28/2023 Family Life - Rent	2,000.00		
7/28/2023 Family Life - Rent	2,000.00		
8/29/2023 Family Life - Rent	2,000.00		
9/28/2023 Family Life - Rent	2,000.00		
10/30/2023 Family Life - Rent	2,000.00		
11/28/2023 Family Life - Rent	2,000.00		
12/28/2023 Family Life - Rent	2,000.00		
12/7/2023 Family life - insurance	758.05		
1/29/2024 Family Life - Rent	2,000.00		
2/28/2024 Family Life - Rent	2,000.00		
3/28/2024 Family Life - Rent	2,000.00		
4/29/2024 Family Life - Rent	<u>2,000.00</u>		
total rent	24,000.00		
ins reimb	758.05	£ 24,758.05	
Total Income	£ 26,089.48	£ 26,089.48	
	sub total	£ 86,962.32	
LESS PAYMENTS		5,000.00	
BALANCE C'FWD		£ 81,962.32	

Thirsk Infant School Charity


Schedule of Income and Expenditure for the year ended 30 April 2024

	2024		2024
	£		£
Income		Expenditure	
Renal Income	24,758.05	Grants paid out	32,479.00
Gross Interest:		Insurance	899.02
Money Manager Account	1,331.43	Repairs & Maintenance	96.00
		Accounts	48.00
		Legal Fees	354.00
		Plaque	286.00
		Bank Charges	64.00
		Secretary Expenses	50.00
	<u>26,089.48</u>		
		Excess Expenditure over Income	<u>34,276.02</u>
			-8,186.54
	<u><u>26,089.48</u></u>		<u><u>26,089.48</u></u>

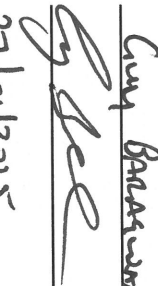
Represented by:

Bank Accounts b/fwd:	60,872.84
Business Money Manager Account	32,356.06
Community Account	93,228.90
Excess Expenditure over Income	-8,186.54
	<u><u>85,042.36</u></u>
Bank Accounts c/fwd:	81,962.32
Business Money Manager Account	3,080.04
Community Account	<u><u>85,042.36</u></u>

Honorary Treasurer

Name JOHN BITER
 Signed 
 Date 27/01/2025

Honorary Auditor

Name Guy Barakman TEA
 Signed 
 Date 27/01/2025