Charity Number: 514937

Manchester Buddhist Centre

Report and financial statements

For the year ended 31st December 2025

Manchester Buddhist Centre

Reference and administrative information

for the year ended 31st December 2025

Charity number 514937

Registered office and operational address 16/20 Turner Street, Manchester, M4 1DZ

Trustees

Trustees who served during the year and up to the date of this report were as follows:

Lokeshvara	(Chair)
Claire Morris (Lilasuri)	(Treasurer)
Ajay Gilbert (Aparajita)	(Secretary)
Keith Green (Vishangka)	
Helen Ellis (Suryaka)	
Sundeep Grewal (Aryaraksita)	
Jeff Cole	
Hatthaka Sanghadhara	

Bankers

Royal Bank of Scotland

Cooperative Bank

Independent Examiner

Christy Lau FCCA CTA DChA
Slade & Cooper Limited
Beehive Mill, Jersey Street,
Ancoats Manchester, M4 6JG

Manchester Buddhist Centre

Trustees' annual report

for the year ended 31st December 2025

The Trustees present their report and the unaudited financial statements for the year ended 31st December 2025.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the charity's trust deed and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

The purpose of the Manchester Buddhist Centre is set out in its governing document as follows:

The advancement of the Buddhist religion in particular by:

i. Encouraging members and others to live in accordance with the teachings of the Buddha.
ii. Supporting ordained members of the Triratna Buddhist Community and other duly ordained Buddhists at the discretion of the association.
iii. Maintaining close communication with and working under the guidance of the Triratna Buddhist Order and in cooperation with other groups with the same objectives.
iv. Using applications of the Buddha's teaching to promote the health and well-being of all.

The main activities undertaken by the MBC in relation to the above purpose (as registered with the Charities Commission) are described as follows:

"The Manchester Buddhist Centre provides a place of peace in Manchester. We offer classes in meditation and Buddhism for Buddhists and non-Buddhists and, for those who ask for it, training for ordination. We welcome schools and community groups, having developed a reputation for excellence."

The main activities undertaken to further the charity's purposes for public benefit include:

- The provision of space with seating and free tea/coffee available to Buddhists and non-Buddhists (general public) to meet informally.
- A shop selling educational Buddhist literature, Buddhist ritual items and ethical giftware.
- A website providing information and an extensive variety of free talks (about Buddhism) which can be downloaded, and free Buddhist study materials.

- Provision of rental space to ethical businesses directly or indirectly supportive of the advancement of Buddhism and/or the Buddha's teaching to promote the health and well-being of all (Breathworks, Body wise Health Centre and Hinterland Sober Bar).
- A free Buddhist library – available as a reference library to the general public and as a lending library to members of the MBC.
- Two meditation halls/shrine rooms open and free to the general public who wish to meditate (when not otherwise used for classes).
- A weekly 'Tools for Living Your Life' (meditation and Buddhism) class every Saturday morning.
- Several weekly Order Chapter meetings
- Several weekly 'Training for Ordination' groups for men who have requested ordination into the Triratna Buddhist Order.
- Several weekly 'Training for Ordination Groups' for women who have requested ordination into the Triratna Buddhist Order.
- The ritual celebration of 4 key Buddhist festivals throughout the year.
- Numerous weekly/monthly/occasional groups directly and indirectly related to the application of Buddhist teachings (Young Buddhists Group, Poetry Groups, Fundraising Kula etc).
- A school/college visits service introducing pupils and students to the key principles of Buddhism.
- Many Buddhist study groups (following a set syllabus) each week throughout the year.
- Several Buddhist meditation retreats throughout the year.
- Many weekend events directly or indirectly related to the practice and application of Buddhism (arts, study, meditation etc).
- Introductory Meditation evening courses.
- Introductory Buddhism evening courses.
- Follow-on Buddhism evening courses.
- Weekly ¾ hour-long lunchtime drop-in meditation classes.
- Monday night 1.5 hour-long deepening meditation classes with visiting leaders.
- Several online gatherings for people looking at deepening their Buddhist practice.

- 3 Buddhist residential communities enabling members of the MBC to live and practice the Dharma together.
- Numerous volunteering opportunities enabling active engagement and participation in the development and life of the Triratna Buddhist Community in Manchester (reception, cleaning, maintenance, shrine-making, decorating, teaching, study-leading, class-supporting, leading and supporting retreats, managing the library, managing the second-hand bookshop, fundraising, administration, office work support etc).
- Occasional meditation and mindfulness sessions for local businesses.

The Trustees review the aims, objectives, and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The Trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the Trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set.

Achievements and performance

Chair's report 2025 - Lokeshvara

1. Introduction

2025 has been a year of preparation for transition at the Manchester Buddhist Centre. While much of our work has focused on governance and strategic planning, these activities have all been in service of our core purpose: creating the best possible conditions for the Dharma to flourish in Greater Manchester over the coming decades.

Throughout the year the trustees have sought to balance two responsibilities. The first has been to care well for the Centre as it exists today. The second has been to look beyond our current circumstances and prepare for the next phase of our development. This has required a willingness to hold uncertainty while continuing to work out the implications of our decisions to move the centre.

2. Year in Review

The major focus of the year has been developing a coherent vision for the future of the Centre and the wider Sangha. As our discussions evolved, it became increasingly clear that our aspiration extends beyond a single city-centre building. We began describing this broader vision as "Triratna Greater Manchester":

This was based on a recognition that the current centre has acted as a great magnet in the city centre, drawing people and energy in from across Manchester and the North West. This has had very positive effects and enabled us to build a vibrant Sangha. It does, however, have consequences for smaller groups across the region who have sometimes found it hard to grow a local community when people deepen their commitment by coming to the Manchester centre. So one of the guiding principles for this next phase is to push energy and resources out across Greater Manchester and the North West, supporting the growth of local groups. Still offering a place we can come together in large numbers such as festival days. As well as offering training and support for teams of people to run introductory courses in the neighbourhoods and towns where they live.

Alongside this new way of seeing the centre the trustees spent time developing criteria for a future building, exploring possible financial models, commissioning professional advice and carefully considering how any move can best serve future generations with a model of financial abundance - recognising that the centre has financially struggled to build financial reserves since the day it opened.

A second major strand of work has been preparing to move to Charitable Incorporated Organisation (CIO) status. Although much of this work has taken place behind the scenes, it

represents an important step in strengthening our governance and providing a structure better suited to the Centre's future development.

We have also continued investing in the spiritual life of the Sangha through work on teaching pathways, support for Order members and mitras, and the emerging Mandala Groups that will enable more people to take responsibility for key areas of our shared practice and community life.

3. Key Achievements

During 2025 the trustees:

- Agreed a clear long-term strategic direction centred on the vision of Triratna Greater Manchester.
- Made substantial progress towards the eventual transition to CIO status and developed proposals for a clearer relationship between trustees and centre management.
- Advanced planning for the future Centre, including defining building criteria, exploring financial options and commissioning professional advice.
- Introduced regular safeguarding oversight within trustee meetings.
- Reviewed trustee guidance and governance processes to support effective, consensus-based decision making.
- Began establishing the Mandala Groups, creating new opportunities for leadership and participation across teaching, North West groups, ordination support, the future centre project and other areas of the Centre's life.
- Continued careful financial stewardship, maintaining healthy finances while preparing for the significant investment that future developments will require.

4. Challenges & Adaptations

The opportunities before us have also brought significant challenges.

We deliberately slowed the possible purchase of an additional community property—when it became clear that governance or legal considerations needed resolving first.

The trustees have also continued to engage with complex questions around gender, inclusion and the provision of different spaces within the Sangha. These conversations require sensitivity and patience and are not easy to find resolutions.

We have also needed to consider organisational capacity, succession planning and the sustainability of key volunteer and staff roles both for the complexity of moving the centre,

and for the future scenario of moving to a centre that hopefully is less complex to run and maintain.

5. Finances & Governance

The Centre remains in a healthy financial position. Throughout the year our bookkeeper has given clear, up to date financial information so the trustees have been able to monitor budgets carefully.

As we no longer have to pay mortgages, we continued to build reserves to prepare for the future centre sale and relocation.

6. Acknowledgements

The trustees would like to thank everyone whose generosity, commitment and friendship have supported the Centre during the past year.

Our appreciation goes especially to the centre team, now an Order team, all of whom contribute much more widely in the Sangha above their centre roles. We also have a very large number of volunteers without whom the centre would not run. Some of these teach classes, courses and Dharma life groups. Others sit on reception, look after tech, the bookshop, the website. Many others do the less glamorous work of keeping the centre clear and tidy. Others arrange flowers, prepare for festival days, cook on retreats. In a sense our community is nothing more than a web of overlapping volunteers whose countless acts of generosity sustain the life of the Centre every week.

7. Looking Ahead

Looking ahead we expect to continue the transition to CIO status, progress preparations for the eventual sale of Turner Street and identify a new city-centre home that supports our long-term vision.

Alongside this, we will continue to review our teaching pathways, and put energy into the North West Sangha's, scoping out a possible retreat centre and sustaining the conversations about community living and right livelihood.

Lokeshvara

Women's Mitra Convenor Report 2025 - Shubhanita

Early in the year, Suryaka trained me to take over from her as Mitra Convenor. My start date was the 1st of May 2025.

I help to create and support a range of contexts to support the flow of spiritual friendship and deepening Dharma practice for folk at all levels of engagement.

I meet and offer support and guidance with women who wish to become a Mitra or train for ordination. I help women to find groups in which they can deepen their practice of the Dharma.

I benefit from the support, input and engagement of many local Dharmacharinis. Many of them lead regular Dharma study groups, events, retreats or are involved in teaching newer people at the centre. All these contexts are opportunities for friendship to flourish.

The Mitra Convening kula made up of 6 experienced Dharmacharinis and meets 3-4 times a year, specifically looking at the needs of women in our community.

My role involves working very closely with both the Chair and other Mitra convenor in looking at the bigger vision/spiritual direction of the Buddhist centre and also fulfilling my responsibility as a guest of the trustees of the charity.

Who is involved? and milestones for women

44 Dharmacharinis (ordained female Buddhists) are actively engaged in the life of the MBC
98 active women Mitras
45 of the above Mitras are actively training for ordination
Several of the above women live beyond the Greater Manchester geographical boundary, demonstrating that the MBC is a hub for Dharma practice in the North West

7 women became Mitras
1 non-binary person became a Mitra
1 woman requested ordination
2 women were ordained into the Triratna Buddhist Order

What conditions have supported women in our community in 2025?

Dharma training groups at different levels

17 Dharmacharinis with support from experienced Mitras actively lead & support 15 groups offering study and friendship to 92 women.

1 monthly pre Mitra study Dharma training group
1 young persons Dharma training group
11 weekly Dharma training groups (4 online / 7 in person)
2 post Mitra study groups

Other women's groups

Women create sangha - informal monthly meetup for friendship / support.
Women's Over 70's monthly meetup.
Kesa group - a group of women continue to meet regularly to make the ritual kesas given at ordination and deepen connections.
7 x Women's going for refuge groups for those training for ordination (35 women).

Gender diverse members of our community

Both myself and Vishangka continue to meet with gender diverse members of our community to support their spiritual pathways and there is a regular Dharma study group for gender diverse members of our community and a gender diverse group that meet regularly.

Events

Some highlights re events specifically for women.

Annual practice reviews for women training for ordination and Mitras.

18 GFR women and 5 Mitras took the opportunity for a practice review (thanks to the 21 local order members who gave their time in this way).

1 pop-up study group (6-8 week course) for women training for ordination.
1 residential weekend retreat for women training for ordination.
1 residential weekend for women of all levels.
1 residential week-long work retreat at Taraloka for Mitras.

2 pop up small retreat in an order members home for women training for ordination, 1 was a weekend and 1 was a week long.
2 days/workshops on the theme of Fearlessness for women, to help women gain confidence. And 1 evening on the same theme for younger women.
1 day for women who are Training for Ordination led by Satyamuni.

Mixed events

1 x 5 day retreat for newcomers.
1 long weekend retreat.

Monthly listening to our teacher started Autumn 2025.
5 Festival days.
2 afternoon events for Order members and GFR Mitras to hear and discuss the move of the centre.
A series of afternoon sessions to learn about female Deities and the protectors.
2 meditation retreat days, 1 in each half of the year.
1 weekend retreat with visiting Order Members. (Singhasri & Balajit)
1 day retreat with a visiting Order Member. (Sagaraghosa)

What else?

Support/training to those leading study and mentoring continues to be offered by Taravandana.

Encouraging local Dharmacharinis to attend the annual online seminars at Tiratanaloka re supporting women training for ordination.

3 day chod sadhana retreat at an Order members house for Order Members.

A personal highlight for me was being part of the team for the residential big sangha retreat which was attended by 65 people and being part of the team for the women's weekend retreat at Brinscall Hall with 22 women.

I've enjoyed helping curate some of the festival days and continued to support and encourage the involvement of the family's group.

I attended the UK & Europe Mitra convening meetings in November 2025 and I attend personal retreats to support in deepening my own Dharma practice.

I attended a team retreat in November 2025 to help build connections within the team.

I feel very fortunate to have this opportunity of serving the sangha in this role. It enriches my own Dharma practice, and I gain such inspiration from being alongside others who are treading this path.

Shubhanita

Mitra Convenor report 2025 – Vishangka

2025 was another full year. Our festivals continued to be a place for the sangha to gather in larger numbers, and on Sangha Day, Adam and Steven became Mitras. As always, it was a pleasure to witness them ritually take this step. Josh and Dean asked for ordination. I wish them well as they embark on the journey to ordination. Di Fan received his invitation to attend the Ordination course at Guhyaloka in September 2026.

Adam Davis was ordained in Spring 2025 and became Padmajit - he who conquers by means of the Lotus. It was a delight to see him join the Order. Unfortunately, Padmajit had to return early from the ordination retreat due to health issues. Sadly, he was diagnosed with cancer on his return. He died in 2026 and is missed by many.

Vidyadaka, from the Ordination team at Padmaloka, made his third visit to the Manchester Centre. He met with all the men who are actively engaged in the ordination process, and also some Order members too. Our connection with him continues to deepen and bear fruit.

We began a new initiative on Wednesday evenings - a drop-in Dharma evening for men. This is primarily aimed at newer men to our centre, but some people who have been involved for a while also attend. The evening runs at the same time as two Dharma Training groups, and we have some shared practice to begin with. This has been a very positive development, and a new Dharma Training group has emerged out of it, led by Lokeshvara. The Thursday Dharma Training group continues, as does the young Buddhist Dharma group. Many thanks to all the people involved in leading these groups - Sthirajyoti, Aparajita, Lokeshvara, Candradipa, Silabodhi, Jayadhi, Upekshapriya, Mahabodhi, and Sion.

We held an Intensive Meditation Weekend in March, and a second men's retreat in September. Both were well attended and went well. Thanks to Silabodhi, Lokeshvara and Candradipa for helping to lead these weekends.

We also said goodbye to Surayka as Women's Mitra Convenor and welcomed Shubhanita as her successor. I'd like to thank Suryaka for her long commitment to the Manchester sangha and Centre. Personally, I will miss her friendship and, more widely, her care for our sangha will be missed by many. I'm enjoying getting to know Shubhanita and look forward to our friendship deepening over the years to come.

Vishangka 2025

FINANCIAL REPORT 2025

2025 was for us a reasonably strong trading year, though a quieter one than 2024.

The factors that made up our surplus of £751 (an accounting surplus, alongside a positive cash movement of £21k) were:

- A steady year with no fundraising events.
- Dharma Teaching Income fell back to the 2023 level.
- Dana was slightly down.
- Rental Income remained strong.
- Expenditure was kept under control.

Income was spread well across rent, fundraising and teaching, with each contributing roughly a third of the total.

Rental from the Communities remained solid. All Communities were again at capacity throughout the year, with rental income rising from £66k to £71k.

Rental from other businesses increased this year, from £18k to £27k, wholly due to Hinterland Sober Bar's rent of £9k, paid as 5% of their net take.

Our largest expenditure, Team Members' Salaries, rose during the year. We went from 5.4 to 6.1 full-time equivalent employees (214 hours worked per week as at 01/01/2026).

Unrestricted Donations saw an underlying decrease, from £78k to £74k, a fall of 5%, with the prior-year figure adjusted for significant non-recurring donations.

INCOME

Income from providing Dharma & Meditation Classes fell back to the 2023 level, from £75k to £65k.

Bookshop income increased to £29k, producing a surplus of £12.6k – a great performance in a difficult market generally.

Rental income from the three Community Houses was solid at £71k, up from £66k, with full capacity maintained throughout the year.

Business rental income rose from £18k to £27k, wholly due to Hinterland's rent of £9k.

BREAKDOWN OF INCOME £270,522

- Rental Income £100k – 37%
- Fundraising & Dana £74k – 28%

- Dharma Teaching £65k – 24%
- Shop Sales £29k – 11%

EXPENDITURE

Total expenditure for the year was £269,771, including £18,212 of depreciation. All budget lines finished on or below the levels agreed with the Trustees in January 2025.

BREAKDOWN OF EXPENDITURE £269,771

- Staff Costs £137k – 51% (2024: £127k)
- Premises £41k – 15%
- Finance, Governance & Miscellaneous £25k – 9%
- Bookshop Stock & Expenses £18k – 7%
- Cost of Classes & Events £14k – 5%
- Dana Given £10k – 4%
- Communication & Publicity £6k – 2%
- Depreciation £18k – 7%

RESERVES POLICY

Our Reserves Policy is to hold funds sufficient to cover three months' operating costs in the event of income sources being lower than forecast, or costs being higher than expected. The Trustees review this policy annually.

Cash holdings at 31st December 2025 were £154k, up £21k on the previous year, providing a strong level of liquidity when compared with the three months' operating cost benchmark set out above (+/- £60k). Of this, £7.6k was restricted funds. We have no debt falling due in more than one month.

2026 OUTLOOK

All income streams remain solid with no reason to expect changes.

All contracts are optimal and best value for money.

Our reserves remain strong, we are debt-free, and we own 16-20 Turner Street (our main Centre) and the two Salford properties outright.

We go into 2026 from a position of strength, with a budgeted surplus of £13k.

Structure, governance and management

Potential new charity Trustees may be identified amongst the Membership of the Association (charity) and invited to consider joining the Council by the consensual agreement of the existing Council. Alternatively, Members of the Association may inform the Council that they wish stand for election to the Council at the Annual General Meeting.

Membership of the Council is open to members of the Association, in accordance with the policy for Membership of the Council, which is made available to any Member of the Association upon request.

Council Members serve as Trustees of the Association (charity) for a period of one year when they become eligible for re-election. All candidates for election to the Council must satisfy the Council that they are professed Buddhists supportive of the Triratna Buddhist Tradition and are able to fulfil the obligations of a Council Member. They are elected from a list of candidates agreed in advance by the Council.

Vacancies on the Council, including Officers, are filled during the year by co-option. Such members hold office until the next Annual General Meeting.

Officers are elected by the Council at the first Council meeting after the Annual General Meeting and holds office for one year and then become eligible for re-election.

The organisation is an unincorporated charity, registered as a charity on 2 April 1984 in England and Wales.

The charity is constituted under a trust deed 17/12/2014. The Trustees are members of the charity, but this entitles them only to voting rights. The Trustees have no beneficial interest in the charity.

All Trustees give their time voluntarily and receive no benefits from the charity.

Funds held as custodian trustee on behalf of others

The Charity does not hold funds as custodian trustee on behalf of others.

Statement of responsibilities of the Trustees

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on / /2026 and signed on their behalf by:

Lokeshvara (Chair)

Manchester Buddhist Centre

Independent examiner's report

for the year ended 31st December 2025

I report on the accounts of the charity for the year ended 31st December 2025 which are set out on pages 18 to 35.

Responsibilities and basis of report

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christy Lau FCCA CTA DChA
Slade & Cooper Limited
Chartered Certified Accountants
Beehive Mill
Jersey Street
Ancoats Manchester
M4 6JG

Date ___/___/ 2026

Manchester Buddhist Centre

Statement of Financial Activities
for the year ended 31 December 2025

	Note	Unrestricted funds £	Restricted funds £	Total funds 2025 £	*Total funds 2024 £*
Income from:					
Donations and legacies	3	73,976	1,223	75,199	*103,751*
Charitable activities	4	194,424	-	194,424	*190,250*
Investments	5	899	-	899	*779*
Total income		**269,299**	**1,223**	**270,522**	***294,780***
Expenditure on:					
Charitable activities	6	267,834	1,937	269,771	*267,671*
Total expenditure		**267,834**	**1,937**	**269,771**	***267,671***
Net income / (expenditure) for the year	7	**1,465**	**(714)**	**751**	***27,109***
Transfer between funds		-	-	-	-
Net movement in funds for the year		**1,465**	**(714)**	**751**	***27,109***
Reconciliation of funds					
Total funds brought forward		778,340	8,351	786,691	*759,582*
Total funds carried forward		**779,805**	**7,637**	**787,442**	***786,691***

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

A full comparative SOFA is available on the last page of the financial statements.

Manchester Buddhist Centre

Balance Sheet
as at 31 December 2025

	Note	2025 £	2025 £	*2024 £*	*2024 £*
Fixed assets					
Tangible assets	10		632,548		*650,760*
Total fixed assets			**632,548**		***650,760***
Current assets					
Stock		15,039		*13,939*	
Debtors	11	4,153		*1,813*	
Cash at bank and in hand		153,940		*132,931*	
Total current assets		**173,132**		***148,683***	
Liabilities					
Creditors: amounts falling due in less than one year	12	(18,238)		*(12,752)*	
Net current assets			**154,894**		***135,931***
Total assets less current liabilities			787,442		*786,691*
Net assets			**787,442**		***786,691***
Funds of the charity:					
Restricted income funds	13		7,637		*8,351*
Unrestricted income funds	14		779,805		*778,340*
Total charity funds			**787,442**		***786,691***

The notes on pages 21 to 35 form part of these accounts.

Approved by the trustees on / /2026 and signed on their behalf by:

Lokeshvara (Chair)

Manchester Buddhist Centre

Statement of Cash Flows
for the year ending 31 December 2025

	Note	2025 £	*2024* *£*
Cash provided by / (used in) operating activities	16	**20,110**	***40,622***
Cash flows from investing activities:			
Dividends, interest, and rents from investments		899	*779*
Cash provided by / (used in) investing activities		**899**	***779***
Increase/(decrease) in cash and cash equivalents in the year		21,009	*41,401*
Cash and cash equivalents at the beginning of the year		132,931	*91,530*
Cash and cash equivalents at the end of the year		**153,940**	***132,931***

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The accounts (financial statements) have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Manchester Buddhist Centre meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

There are no key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is a treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of running the Manchester Buddhist Centre undertaken to further the purposes of the charity.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

i Tangible fixed assets

Individual fixed assets costing £2,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

	Per annum
Buildings (excluding value of land)	2%
Library	5%
Ground floor refurbishment	10%
Fixtures & fittings	25%

j Stock

Stock is included at the lower of cost or net realisable value. In general, cost is determined on a first in, first out basis. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving, and defective stocks. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

k Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

o Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 8. There were no outstanding contributions at the year end (2024: £nil).

2 Legal status of the charity

The charity is an unincorporated charity, registered as a charity in England & Wales. The registered office address is disclosed on page 1.

3 Income from donations and legacies

Current reporting period	Unrestricted £	Restricted £	Total 2025 £
Donations	73,976	1,223	75,199
Total	73,976	1,223	75,199

Previous reporting period	*Unrestricted £*	*Restricted £*	*Total 2024 £*
Donations	*102,454*	*1,297*	*103,751*
Total	*102,454*	*1,297*	*103,751*

4 Income from charitable activities

Current reporting period	Unrestricted £	Restricted £	Total 2025 £
Fees and other income			
Room Hire	2,044	-	2,044
Bookshop Sales	29,134	-	29,134
Charges for classes/events	64,927	-	64,927
Rental Income:			
Right Livelihood Businesses	27,399	-	27,399
Spiritual Communities	70,920	-	70,920
Total	194,424	-	194,424

Previous reporting period	*Unrestricted £*	*Restricted £*	*Total 2024 £*
Fees and other income			
Room Hire	*2,570*	-	*2,570*
Bookshop Sales	*27,244*	-	*27,244*
Charges for classes/events	*75,670*	-	*75,670*
Rental Income:			
Right Livelihood Businesses	*18,297*	-	*18,297*
Spiritual Communities	*66,469*	-	*66,469*
Total	*190,250*	-	*190,250*

5 Investment income

All of the charity's investment income arises from money held in interest bearing deposit accounts. All investment income is unrestricted.

6 Analysis of expenditure on charitable activities

	Total 2025 £	*Total 2024* £
Staff costs	136,660	*126,660*
Bookshop stock & expenses	17,633	*16,066*
Services/Utilities	20,404	*26,152*
Maintenance/H&S	13,280	*20,127*
Administration	16,560	*12,816*
Depreciation	18,212	*18,212*
Other costs	36,895	*45,374*
Governance costs	10,127	*2,264*
	269,771	*267,671*

	2025 £	*2024* £
Restricted expenditure	1,937	655
Unrestricted expenditure	267,834	267,016
	269,771	267,671

7 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2025 £	*2024 £*
Depreciation	18,212	18,212
Independent examiner's remuneration:		
Independent examination	690	*660*
Accountancy fees	1,785	*1,700*

8 Staff costs

Staff costs during the year were as follows:

	2025 £	*2024 £*
Wages and salaries	121,105	*110,858*
Social security costs	1,600	*1,151*
Pension costs	2,125	*2,016*
Team support	460	*1,451*
Training	11,370	*11,184*
	136,660	*126,660*

No employees has employee benefits in excess of £60,000 (2024: Nil).

The average number of staff employed during the period was 7 (2024: 7).
The average full time equivalent number of staff employed during the period was 6.1 (2024: 5.4).

The Manchester Buddhist Centre operates a flat management structure, with decisions being taken collectively by staff. The key management personnel of the charity comprise the trustees and the staff team. The total employee benefits of the key management personnel of the charity were £124,830 (2024: 114,025).

9 Trustee remuneration and expenses, and related party transactions

The charity is part of a network of connected charities, similar organisations, each of which is legally autonomous. The various charities in the network co-operate in their shared objectives of advancing the Buddhist religion. Specifically, the charity aims to contribute financially to the Triratna Development Fund, an organisation which provides help and guidance to Triratna centres. In 2025, the charity made a payment of £5,700 to this fund (2024: £5,500).

The charity rents out parts of the main building to other businesses which are connected with the centre. These are: Breathworks, a company that teaches mindfulness-based approaches to managing pain and other chronic conditions and Bodywise, a company that offers complementary therapies (such as massage, acupuncture, and shiatsu) as well as teaching yoga and Chi Kung.

Hatthaka Sanghadhara is also a director of Hinterland Sober Bar And Cafe CIC. In December 2024, the charity entered into a licence agreement with Hinterland Sober Bar And Cafe CIC for the use of the basement Café space, under which rent is payable at 5% of gross sales (inclusive of VAT), subject to a minimum of £500 per month. The trustee was not involved in any decision-making on the part of the charity in relation to this arrangement.

Jeff Cole is a tenant in one of the community houses.

The transactions between the charity and the above related parties are as follows:

Rental income to the charity:	2025 £	*2024* *£*
Bodywise	15,689	*14,829*
Breathworks	2,700	*2,700*
One Tek	-	*768*
Hinterland Sober Bar	9,009	*864*

Support received by the Trustees in 2025 are as follows:	2025 £	*2024* *£*
Vishangka	17,485	*14,824*
Suryaka	5,825	*13,654*
Lokeshvara	19,886	*9,406*

The charity's rules allow for support – such as living allowances mentioned above – to be given to the Trustees (i.e.. members of the charity's council who are members of the Triratna Buddhist Order).

And in 2025, a total of £290 was reimbursed to trustees for expenses incurred (2024: £307).

10 Fixed assets: tangible assets

	Freehold Land and Buildings	Office and Computer Equipment	Library	Total
Cost	£	£	£	£
At 1 January 2025	909,129	23,245	2,409	934,783
Disposals	-	(11,200)	-	(11,200)
At 31 December 2025	909,129	12,045	2,409	923,583
Depreciation				
At 1 January 2025	258,369	23,245	2,409	284,023
Charge for the year	18,212	-	-	18,212
Disposals	-	(11,200)	-	(11,200)
At 31 December 2025	276,581	12,045	2,409	291,035
Net book value				
At 31 December 2025	632,548	-	-	632,548
At 31 December 2024	*650,760*	-	-	*650,760*

11 Debtors

	2025 £	*2024* *£*
HMRC (tax for Gift Aid donations)	782	*871*
Prepayments	332	*769*
Other debtors	3,039	*173*
	4,153	*1,813*

12 Creditors: amounts falling due within one year

	2025 £	*2024* *£*
Other Creditors and Accruals	18,238	*12,752*
	18,238	*12,752*

13 Analysis of movements in restricted funds

Current reporting period	Balance at 1 January 2025 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2025 £
Stan Kukalowisz Bursary Fund	2,758	725	(1,720)	-	1,763
Vajra Hall Fund	4,478	-	-	-	4,478
Fathers' Fund	215	498	(217)	-	496
Other	900	-	-	-	900
Total	8,351	1,223	(1,937)	-	7,637

Previous reporting period	*Balance at 1 January 2024 £*	*Income £*	*Expenditure £*	*Transfers £*	*Balance at 31 December 2024 £*
Stan Kukalowisz Bursary Fund	*2,331*	*1,082*	*(655)*	*-*	*2,758*
Vajra Hall Fund	*4,478*	*-*	*-*	*-*	*4,478*
Fathers' Fund	*-*	*215*	*-*	*-*	*215*
Other	*900*	*-*	*-*	*-*	*900*
Total	*7,709*	*1,297*	*(655)*	*-*	*8,351*

13 Analysis of movements in restricted funds (cont.)

Stan Kukalowisz Bursary Fund	This money has been donated specifically to the fund to enable those with low incomes to be able to apply for a Bursary. This can be used primarily to pay for or contribute towards the cost of our local residential retreats organised by the Manchester Buddhist Centre.
Vajra Hall Fund	This is money fundraised to enable us to fit secondary glazing to the windows of the Vajra Hall Shrine room.
Fathers' Fund	This is money fundraised to help men go on retreat who are in a family context.
Other	Other smaller restricted amounts collected and dispersed during the year

14 Analysis of movement in unrestricted funds

Current reporting period	Balance at 1 January 2025 £	Income £	Expenditure £	Transfers £	As at 31 December 2025 £
General fund	778,340	269,299	(267,834)	-	779,805
	778,340	269,299	(267,834)	-	779,805

Previous reporting period	*Balance at 1 January 2024*	*Income*	*Expenditure*	*Transfers*	*As at 31 December 2024*
General fund	*751,873*	*293,483*	*(267,016)*	-	*778,340*
	751,873	*293,483*	*(267,016)*	-	*778,340*

Name of unrestricted fund	**Description, nature and purposes of the fund**
General fund	The free reserves after allowing for all designated funds

15 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	632,548	-	-	632,548
Other net current assets/(liabilities)	147,257	-	7,637	154,894
Total	779,805	-	7,637	787,442

Previous reporting period	*General fund £*	*Designated funds £*	*Restricted funds £*	*Total £*
Tangible fixed assets	*650,760*	-	-	*650,760*
Other net current assets/(liabilities)	*127,580*	-	*8,351*	*135,931*
Total	*778,340*	-	*8,351*	*786,691*

16 Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	*2024 £*
Net income/(expenditure) for the year	751	*27,109*
Adjustments for:		
Depreciation charge	18,212	*18,212*
Dividends, interest and rents from investments	(899)	*(779)*
Decrease/(increase) in stock	(1,100)	*(1,103)*
Decrease/(increase) in debtors	(2,340)	*729*
Increase/(decrease) in creditors	5,486	*(3,546)*
Net cash provided by/(used in) operating	20,110	*40,622*

17 Prior year Statement of Financial Activities (including Income and Expenditure

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	*Total funds 2023 £*
Income from:					
Donations and legacies	3	102,454	1,297	103,751	*85,875*
Charitable activities	4	190,250	-	190,250	*188,929*
Investments	5	779	-	779	*876*
Total income		**293,483**	**1,297**	**294,780**	***275,680***
Expenditure on:					
Charitable activities	6	267,016	655	267,671	*267,739*
Total expenditure		**267,016**	**655**	**267,671**	***267,739***
Net income / (expenditure) for the year	7	**26,467**	**642**	**27,109**	***7,941***
Transfer between funds		-	-	-	-
Net movement in funds for the year		**26,467**	**642**	**27,109**	***7,941***
Reconciliation of funds					
Total funds brought forward		751,873	7,709	759,582	*751,641*
Total funds carried forward		**778,340**	**8,351**	**786,691**	***759,582***

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.