

REGISTERED COMPANY NUMBER: 01793691 (England and Wales)
REGISTERED CHARITY NUMBER: 514927

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
LLANDUDNO ELDERLY PEOPLE'S WELFARE
SOCIETY**

Williams Denton Cyf
Chartered Certified Accountants
13 Trinity Square
Llandudno
United Kingdom
CONWY
LL30 2RB

LLANDUDNO ELDERLY PEOPLE'S WELFARE SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Llandudno Elderly People's Welfare is a community-based scheme which relieves elderly people in need and provides social activities and supports the mental and spiritual welfare of members.

Llandudno Elderly People's Welfare Aims:

- To ensure members are looked after
- To improve members health and well-being
- To reduce loneliness
- To ensure spouse and carers have sufficient rest
- To improve self-esteem, overcome depression and improve emotional well-being of the elderly

Llandudno Elderly People's Welfare Objectives:

- To recruit, train and support volunteers
- To provide support get-togethers for the elderly
- To provide activities and meals to the elderly

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Long-term aim

The charity continues to be a support provider with Conwy County Council supporting care of the elderly. The charity is ever mindful of possible funding difficulties due to the local authorities continued funding constraints and their new Flexible Funding approach. We will endeavour to provide the optimum service to members and seek ways to extend our service. The Charity will continue its high standard of care and support to the elderly.

LLANDUDNO ELDERLY PEOPLE'S WELFARE SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

The Board of Trustees are accountable for the scheme's financial undertakings. To make proper decisions, the Board of Trustees receive adequate, timely and comprehensible information at Board meetings about the:

- 1) Cash flow projections
- 2) Income and expenditure

In line with its financial obligations the following tasks are overseen by the Trustees and Secretary:

- 1) Funding
- 2) Risk analysis
- 3) Cash flow analysis
- 4) Expenditure
- 5) Bookkeeping & record keeping
- 6) Reporting
- 7) Financial monitoring

Funding -

The Board of Trustees develop and approve a funding strategy with financial information received from the secretary and ensures that the scheme has enough funds to carry out its activities, this is reviewed at all Board Meetings.

Risk analysis -

The Board of Trustees ensure that the scheme does not take on any financial obligations that it cannot meet.

Cash flow analysis -

The Board of Trustees ensure that Llandudno Elderly People's Welfare has enough money to pay all its bills and financial obligations on time and in full.

Payment authorisation and Purchase Ledger -

All invoices are authorised for payment by Trustee member Carol who is responsible for checking invoices for accuracy in terms of figures and conformity with the order placed, that the services/goods have been received, and any problems are followed up. The secretary operates a database, all incoming invoices are recorded and passed for authorisation and suppliers are paid within the appropriate timescales.

Bookkeeping and record keeping is the responsibility of the secretary and overseen by the Board of Trustees, all entries are reconciled monthly

Bank Accounts & Reconciliation -

Bank Statements are obtained on a monthly basis and the database is reconciled each month to the bank statements. All income is paid into the scheme's bank account as soon as possible and all monies due to the scheme are invoiced promptly. Any monies received in cash i.e. donations are issued with a letter of receipt and any cash income is banked.

A small treasurers report is prepared for the Board of Trustees and shows spending on a monthly basis

Financial summary for the year

During the year the centre was closed for lunches due to staffing issues, however room hire was available for which income received totalled £15,537.

During the year, restrictions started to lift and all staff who were placed on full time furlough started to return to work and the job retention scheme grant received was £11,329

Local Authority grants during the year amounted to £1,500 which will be used to upgrade of the kitchen and for minor repairs to the centre to ensure it is in full working order for when restrictions lift.

**LLANDUDNO ELDERLY PEOPLE'S WELFARE
SOCIETY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

During the year all members of staff were made redundant.

Total reserves carried forward totalled £51,585 which included a bank balance of £5,902. The Trustees believe the centre can continue its activities for the year ahead.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Charity has six trustees. All new appointments are made with the agreement of the existing trustees.

The trustees oversee the financial and strategic development of the charity. The day to day management is carried out by the management committee, which is made up of paid workers and volunteers.

Risk management

The trustees hold Board Meetings to identify and review any risks which the charity may be exposed to, to ensure appropriate monitoring is in place to provide reasonable assurance against fraud and error. The secretary provides financial and cashflow reports to the Board.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01793691 (England and Wales)

Registered Charity number

514927

Registered office

13 Trinity Square
Llandudno
United Kingdom
CONWY
LL30 2RB

Trustees

Mr J M A Boyle
Mrs J R Jones
Councillor J Jones
Miss C Marubbi
Mrs E O Williams

Independent Examiner

Williams Denton Cyf
Chartered Certified Accountants
13 Trinity Square
Llandudno
United Kingdom
CONWY
LL30 2RB

Approved by order of the board of trustees on 10 January 2023 and signed on its behalf by:

**LLANDUDNO ELDERLY PEOPLE'S WELFARE
SOCIETY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

C. A. Marubbi

Miss C Marubbi - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LLANDUDNO ELDERLY PEOPLE'S WELFARE
SOCIETY**

Independent examiner's report to the trustees of Llandudno Elderly People'S Welfare Society ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Martin Barrett
Williams Denton Cyf
Chartered Certified Accountants
13 Trinity Square
Llandudno
United Kingdom
CONWY
LL30 2RB

10 January 2023

**LLANDUDNO ELDERLY PEOPLE'S WELFARE
SOCIETY**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		20,939	47,880
Other trading activities	2	15,537	6,573
Total		36,476	54,453
EXPENDITURE ON			
Raising funds	3	34,789	6,518
Other		17,717	25,901
Total		52,506	32,419
NET INCOME/(EXPENDITURE)		(16,030)	22,034
RECONCILIATION OF FUNDS			
Total funds brought forward		67,615	45,581
TOTAL FUNDS CARRIED FORWARD		51,585	67,615

The notes form part of these financial statements

**LLANDUDNO ELDERLY PEOPLE'S WELFARE
SOCIETY**

**BALANCE SHEET
31 MARCH 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	7	47,907	47,907
CURRENT ASSETS			
Debtors	8	200	-
Cash at bank		6,446	20,824
		<u>6,646</u>	<u>20,824</u>
CREDITORS			
Amounts falling due within one year	9	(2,968)	(1,116)
		<u>3,678</u>	<u>19,708</u>
NET CURRENT ASSETS			
		<u>3,678</u>	<u>19,708</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>51,585</u>	<u>67,615</u>
NET ASSETS		<u>51,585</u>	<u>67,615</u>
FUNDS	10		
Unrestricted funds		<u>51,585</u>	<u>67,615</u>
TOTAL FUNDS		<u>51,585</u>	<u>67,615</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**LLANDUDNO ELDERLY PEOPLE'S WELFARE
SOCIETY**

**BALANCE SHEET - continued
31 MARCH 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 January 2023 and were signed on its behalf by:

C. A. Marubbi

Miss C Marubbi - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Tangible assets and depreciation

Freehold property is valued at cost with no depreciation provision.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Room hire	15,537	3,066
Lunches	-	30
Other income	-	3,477
	<u>15,537</u>	<u>6,573</u>

**LLANDUDNO ELDERLY PEOPLE'S WELFARE
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

3. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Support costs	<u>34,789</u>	<u>8,018</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
The average monthly number of employees	<u>3</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	47,880
Other trading activities	<u>6,573</u>
Total	<u>54,453</u>
EXPENDITURE ON	
Raising funds	6,518
Other	<u>25,901</u>
Total	<u>32,419</u>
NET INCOME	22,034
RECONCILIATION OF FUNDS	
Total funds brought forward	45,581

**LLANDUDNO ELDERLY PEOPLE'S WELFARE
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			Unrestricted fund £
			<u>67,615</u>
TOTAL FUNDS CARRIED FORWARD			<u><u>67,615</u></u>
7. TANGIBLE FIXED ASSETS			Freehold property £
COST			<u>47,907</u>
At 1 April 2021 and 31 March 2022			<u>47,907</u>
NET BOOK VALUE			<u>47,907</u>
At 31 March 2022			<u><u>47,907</u></u>
At 31 March 2021			<u><u>47,907</u></u>
8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	2022	2021	
	£	£	
Trade debtors	<u>200</u>	-	<u>-</u>
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	2022	2021	
	£	£	
Social security and other taxes	1,359	-	-
Accruals and deferred income	492	-	-
Accrued expenses	<u>1,117</u>	<u>1,116</u>	<u>1,116</u>
	<u>2,968</u>	<u>1,116</u>	<u>1,116</u>
10. MOVEMENT IN FUNDS			
	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	<u>67,615</u>	<u>(16,030)</u>	<u>51,585</u>
TOTAL FUNDS	<u><u>67,615</u></u>	<u><u>(16,030)</u></u>	<u><u>51,585</u></u>

**LLANDUDNO ELDERLY PEOPLE'S WELFARE
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,476	(52,506)	(16,030)
TOTAL FUNDS	<u>36,476</u>	<u>(52,506)</u>	<u>(16,030)</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	45,581	22,034	67,615
TOTAL FUNDS	<u>45,581</u>	<u>22,034</u>	<u>67,615</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,453	(32,419)	22,034
TOTAL FUNDS	<u>54,453</u>	<u>(32,419)</u>	<u>22,034</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	45,581	6,004	51,585
TOTAL FUNDS	<u>45,581</u>	<u>6,004</u>	<u>51,585</u>

**LLANDUDNO ELDERLY PEOPLE'S WELFARE
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,929	(84,925)	6,004
TOTAL FUNDS	<u>90,929</u>	<u>(84,925)</u>	<u>6,004</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

**LLANDUDNO ELDERLY PEOPLE'S WELFARE
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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	8,110	3,955
JRS Grant	11,329	19,925
CCBC Grant	1,500	24,000
	<u>20,939</u>	<u>47,880</u>
Other trading activities		
Room hire	15,537	3,066
Lunches	-	30
Other income	-	3,477
	<u>15,537</u>	<u>6,573</u>
Total incoming resources	36,476	54,453
EXPENDITURE		
Support costs		
Management		
Wages	14,975	22,186
Finance		
Bank charges	-	45
Other		
Rates and water	(44)	1,410
Insurance	1,636	1,486
Light and heat	3,712	1,898
Telephone	1,116	661
Sundries	554	180
Repairs and renewals	27,815	2,338
Reimbursements	-	385
	<u>34,789</u>	<u>8,358</u>
Governance costs		
Accountancy and legal fees	1,116	1,116
Payroll fees	504	714
Professional Fees	1,122	-
	<u>2,742</u>	<u>1,830</u>
Total resources expended	52,506	32,419
Net (expenditure)/income	<u>(16,030)</u>	<u>22,034</u>

This page does not form part of the statutory financial statements

**LLANDUDNO ELDERLY PEOPLE'S WELFARE
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FOR THE YEAR ENDED 31 MARCH 2022**

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