

## IDCVS The Flamsteed Centre

### Treasurers Report 2020/21

We have survived despite Covid 19 by having to use some of our reserves and help from CJRS and a grant from Erewash Borough Council and the daycare grant from Derbyshire County Council but were ignored by our bankers when we asked for help. If the bank had helped initially it would have eased a lot of concerns whilst we grappled with the affects on of covid 19 on the business as this was exceptional circumstances.

Despite all of this and providing a full risk assessment we were able to restart daycare in November 2020 however the numbers are lower as we could no longer provide transport due to cost and the risk of people travelling together. Many of the other groups that use the centre did not return until April 2021 and some groups have closed completely all of which has an impact on our revenue.

We have been fortunate in not having to make any staff redundant due to the CJRS and we hope that as the Covid situation is becoming more relaxed we are hopeful that people will start to use the centre again and day care numbers will increase.

We were sorry to lose SOBS from our offices, they have been with us for 16 years and as well as losing the income from renting the office space which we need to recover, we miss their presence in the building.

Without all the input of our manager who continued to work during Covid we would have had to have closed.

We are looking forward to a better situation in 2022/23 .

John Cam M.R.PharmS  
Treasurer



ILKESTON & DISTRICT CENTRE FOR  
VOLUNTARY SERVICES

FINANCIAL STATEMENTS

FOR

31 MARCH 2021

Charity Number 514860

# ILKESTON & DISTRICT CENTRE FOR VOLUNTARY SERVICE

## FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

<b>Contents</b>	<b>Page</b>
Members of the board and professional adviser	1
Trustees' annual report	2-4
Independent examiners report	5
Statement of financial activities	6
Balance Sheet	7
Notes to the financial statements	8-13

**MEMBERS OF THE COMMITTEE**

**YEAR ENDED 31 MARCH 2021**

**The board of trustees**

Chair: Mr. B. Brown Deputy  
Chair: Mrs. A. Bower Treasurer: Mr J.  
H. Cam M.R.PharmS  
Trustee: Mrs. L.Beresford

**Registered office**

IDCVS Flamsteed Centre  
Albert Street  
Ilkeston  
Derbyshire  
DE7 5GU

**Independent Examiner**

KLN Accountancy Services Ltd  
8-10 High Street  
Heanor  
Derbyshire  
DE75 7EX

## **YEAR ENDED 31 MARCH 2021**

### **TRUSTEES ANNUAL REPORT**

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

#### **OBJECTIVES**

1. To promote any charitable purposes for the benefit of the community of Ilkeston and district and in particular the advancement of education, the furtherance of health and the relief of poverty, distress and sickness.
2. To promote and organise cooperation in the achievement of the above purposes and to that end to bring together voluntary organisations and members of the community to be engaged in the furtherance of the above purposes within the area of benefit.

#### **SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS**

In planning our activities for the year, we kept in mind the Charity Commissions guidance on public benefit at our trustees meetings.

Ilkeston & District Centre for Voluntary Services is open to all individuals irrespective of race, gender or other personal circumstances.

#### **FINANCIAL ACTIVITIES AND RESULTS**

The results for the year, and the charity's financial position at the end of the year, are shown in the attached financial statements.

#### **RESERVES**

The Association aims to build up reserves to cover 3 months operating costs in the event of a drop in income. Reserves held as at March 31<sup>st</sup> 2021 were £56,925.

## YEAR ENDED 31 MARCH 2021

### STRUCTURE, GOVERNANCE AND MANAGEMENT

Ilkeston & District Centre for Voluntary Services is a registered charity, number 514860. The charity's governing document is a constitution adopted on 27 February 2007 as amended on 29 May 2007 and April 2009. The charity's registered office is, IDCVS Flamsteed Centre, Albert Street, Ilkeston, Derbyshire, DE7 5GU

#### Trustee selection methods

The Charity undertakes, when the need arises, a skills audit to determine the requirements of the trustee body. If a skill shortage is identified, approaches are made to specific people identified as having these skills

#### Risk management policy

The trustees examine the major risks that the charity faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

Registered office:  
IDCVS Flamsteed Centre,  
Albert Street,  
Ilkeston,  
Derbyshire,  
DE7 5GU

Signed on behalf of the trustees

Mr John H Cam M.R.PharmS

**Treasurer**

# ILKESTON & DISTRICT CENTRE FOR VOLUNTARY SERVICE

YEAR ENDED 31 MARCH 2021

## **Independent Examiner's Report to the Ilkeston & District Centre for Voluntary Services**

I report on the accounts of the charity for the year ended 31 March 2021 which are set out on pages 6 to 13.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- follow the procedures laid down in the general Directions given by the Charity Commission (undersection 145(5)(b) of the 2011 Act, as amended); and state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

Which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with section 130 of the Act; and

to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Act; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 11/01/2022

Signed:

Name: Kym L Needham FMAAT AATQB

Address: KLN Accountancy Services Ltd  
8-10 High Street  
Heanor  
Derbyshire  
DE75 7EX

**STATEMENT OF FINANCIAL ACTIVITY**

**YEAR ENDED MARCH 31<sup>st</sup> 2021**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2021 £	Total Funds Year to 31 Mar 2020 £
<b>Income from:</b>					
<b>Generated funds</b>					
Donations	<b>3</b>	2,225		2,225	1,357
Grants receivable	<b>4</b>	45,435		45,435	15,275
Other income	<b>5</b>	11,453		11,453	65,756
Investment income	<b>6</b>	2,951		2,951	
<b>Total incoming resources</b>		62,064		62,064	82,388
<b>Expenditure on:</b>					
Raising funds					
Charitable activities		76,893		76,896	96,906
<b>Total resources expended</b>	<b>7</b>	76,893		76,893	96,906
<b>Net incoming/(outgoing) resources before transfers</b>		(14,829)		(14,829)	(14,518)
Transfer between funds					
<b>Net incoming/(outgoing) Resources for the year</b>		(14,829)		(14,829)	(14,518)
Balances brought forward		<u>71,755</u>		<u>71,755</u>	<u>86,273</u>
Balances carried forward		56,926		56,926	71,755

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

**The notes on pages 8 to 13 form part of these financial statements.**

## BALANCE SHEET

31 March 2021

	Note	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets					
<b>Current assets</b>					
Cash at bank and in hand		56,643		78,323	
<b>Creditors: amounts falling due within one year</b>	11	(283)		6,568	
<b>Net current assets</b>		56,926			71,755
Total assets less current liabilities		56,926			71,755
<b>Net assets/(liabilities)</b>		56,926			71,755
<b>Funds</b>					
Restricted					
General Reserves		<u>56,926</u>			<u>71,755</u>
<b>TOTAL FUNDS</b>		<u>56,926</u>			<u>71,755</u>

The financial statements were approved by the members of the committee on the and signed on their behalf by:

Mr John H Cam M.R.PharmS  
Treasurer

The notes on pages 8 to 13 form part of these financial statements.

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2021

#### 1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

##### Charity information

Ilkeston & District Centre for Voluntary Service. The charity's registered office is IDCVS Flamsteed Centre, Albert Street, Ilkeston, Derbyshire, DE7 5GU. At the end of the year there were 4 Trustees

#### 1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the charity. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

The accounts for the year ended 31 March 2021 are prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015.

#### 1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

#### 1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

#### 1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2021

#### 1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

#### 1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### 1.9 Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

##### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Taxation

The charity is exempt from tax on income and gains falling with section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2021**

**1.11 Depreciation**

Individual fixed assets costing £5,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:-

<b>Asset category</b>	<b>Annual rate</b>
Equipment	20%

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

**3 Voluntary income**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total funds Year to 31<sup>st</sup> March 2021</b>	<b>Year to 31<sup>st</sup> March 2020</b>
	£	£	£	£
Donations	2,225		2,225	1,357

**4 Grants  
receivable**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds Year to 31 Mar 2021</b>	<b>Year to 31 Mar 2020</b>
	£	£	£	£
Derbyshire County Council	20,357		20,367	15,275
CJRS	15,068		15,068	
Erewash Council	10,000		10,000	
	<u>45,435</u>		<u>45,435</u>	15,275

**5 Interest receivable**

	<b>Year to 31 Mar 2021</b>	<b>Year to 31 Mar 2020</b>
	£	£
Bank interest receivable	2,951	-

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2021**

Detailed Profit & Loss Account for the year ended 31<sup>st</sup> March 2021

**6.**

<b>Income</b>	<b>31.03.21</b>		<b>31.03.20</b>	
	£	£	£	£
Transport income	7		5,977	
Wednesday day centre	120		6,888	
Thursday day centre	2,803		28,089	
Hall hire	523		14,802	
Donations	2,225		1,357	
Grants	45,435		15,275	
Office hire	8,000		10,000	
Bank Interest	2,951		-	
		<u>62,064</u>		<u>82,388</u>

**7.**

**Expenditure**

Rent	5,686		2,833	
Light, heat & water	4,374		5,033	
Repairs to property	2,645		9,532	
Wages	42,269		43,232	
HMRC	7,852		9,932	
Pensions	3,300		2,357	
Telephone & Internet	1,738		2,035	
Post & stationery	883		845	
Transport	1,381		6,701	
WDC costs	-		3,515	
TDC costs	1,258		7,296	
Equipment	249		-	
Waste disposal	610		662	
Household & cleaning	2,304		682	
Sundry expenses	161		42	
Staff outings	-		110	
Accountancy	550		550	
Prof. fees & insurance	1,433		1,549	
Loan	200		-	
		<u>76,893</u>		<u>96,906</u>

<b>EXCESS OF EXPENDITURE OVER INCOME</b>	<u>(14,829)</u>	<u>(14,518)</u>
--	-----------------	-----------------

Expenditure on charitable activities was £76,893 (2020: £96,906) of which £Nil was restricted (2020 £Nil)



**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2021**

**8 Net (expenditure)/income**

Net (expenditure)/income for the year is stated after charging/(crediting):

	<b>2021</b>	<b>2020</b>
	£	£
Independent Examiner's Fees	550	<u>550</u>

**9 Directors and key management personnel**

During the year trustees did not receive remuneration

The key management personnel of the charity consist of the trustees, the Chief Executive Officer and other members of the senior management team.

**10 Employees**

The average monthly number of persons employed during the year was

	<b>Year to 31 March 2021</b>	Year to 31 March 2020
	No	No
Direct Charitable Staff	3	3
Administration	-	-
	<b>3</b>	<b>3</b>

The aggregate payroll costs were:

	Year to 31 <sup>st</sup> March 2021 £	Year to 31 <sup>st</sup> March 2020 £
Wages & salaries	50,120	52,040
National insurance	3,854	1,124
Pensions	3,300	2,357
	<b>£57,274</b>	<b><u>55,521</u></b>

No employee earned more than £60,000 per annum. No trustees were reimbursed for expenditure.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

<b>11. Creditors:</b>	<b>2021</b>	<b>2020</b>
	£	£
<b>Other creditors</b>		
Payroll	(326)	-
HM Revenue and Customs	609	2,568
Other Loans	<u>-</u>	<u>4,000</u>
	283	6,568



# ILKESTON & DISTRICT CENTRE FOR VOLUNTARY SERVICE.

**YEAR ENDED 31 MARCH 2021**

## **Independent Examiner's Report to the Ilkeston & District Centre for Voluntary Services**

I report on the accounts of the charity for the year ended 31 March 2021 which are set out on pages 6 to 14.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section I 44(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 14S(S)(b) of the 2011 Act, as amended); and state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that, in any material respect, the requirements
    - to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Act; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 11/01/2022

Name: Kym L Needham FMAAT AATQB

Address: KLN Accountancy Services Ltd  
8-10 High Street  
Heanor  
Derbyshire  
DE75 7EX

ILKESTON & DISTRICT CENTRE FOR  
VOLUNTARY SERVICES

FINANCIAL STATEMENTS

FOR

31 MARCH 2021

Charity Number 514860

# ILKESTON & DISTRICT CENTRE FOR VOLUNTARY SERVICE

## FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

<b>Contents</b>	<b>Page</b>
Members of the board and professional adviser	1
Trustees' annual report	2-4
Independent examiners report	5
Statement of financial activities	6
Balance Sheet	7
Notes to the financial statements	8-13

**MEMBERS OF THE COMMITTEE**

**YEAR ENDED 31 MARCH 2021**

**The board of trustees**

Chair: Mr. B. Brown Deputy

Chair: Mrs. A. Bower Treasurer: Mr J.

H. Cam M.R.PharmS

Trustee: Mrs. L.Beresford

**Registered office**

IDCVS Flamsteed Centre

Albert Street

Ilkeston

Derbyshire

DE7 5GU

**Independent Examiner**

KLN Accountancy Services Ltd

8-10 High Street

Heanor

Derbyshire

DE75 7EX

## **YEAR ENDED 31 MARCH 2021**

### **TRUSTEES ANNUAL REPORT**

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

#### **OBJECTIVES**

1. To promote any charitable purposes for the benefit of the community of Ilkeston and district and in particular the advancement of education, the furtherance of health and the relief of poverty, distress and sickness.
2. To promote and organise cooperation in the achievement of the above purposes and to that end to bring together voluntary organisations and members of the community to be engaged in the furtherance of the above purposes within the area of benefit.

#### **SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS**

In planning our activities for the year, we kept in mind the Charity Commissions guidance on public benefit at our trustees meetings.

Ilkeston & District Centre for Voluntary Services is open to all individuals irrespective of race, gender or other personal circumstances.

#### **FINANCIAL ACTIVITIES AND RESULTS**

The results for the year, and the charity's financial position at the end of the year, are shown in the attached financial statements.

#### **RESERVES**

The Association aims to build up reserves to cover 3 months operating costs in the event of a drop in income. Reserves held as at March 31<sup>st</sup> 2021 were £56,925.

## YEAR ENDED 31 MARCH 2021

### STRUCTURE, GOVERNANCE AND MANAGEMENT

Ilkeston & District Centre for Voluntary Services is a registered charity, number 514860. The charity's governing document is a constitution adopted on 27 February 2007 as amended on 29 May 2007 and April 2009. The charity's registered office is, IDCVS Flamsteed Centre, Albert Street, Ilkeston, Derbyshire, DE7 5GU

#### Trustee selection methods

The Charity undertakes, when the need arises, a skills audit to determine the requirements of the trustee body. If a skill shortage is identified, approaches are made to specific people identified as having these skills

#### Risk management policy

The trustees examine the major risks that the charity faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

Registered office:  
IDCVS Flamsteed Centre,  
Albert Street,  
Ilkeston,  
Derbyshire,  
DE7 5GU

Signed on behalf of the trustees

Mr John H Cam M.R.PharmS

**Treasurer**

# ILKESTON & DISTRICT CENTRE FOR VOLUNTARY SERVICE

YEAR ENDED 31 MARCH 2021

## **Independent Examiner's Report to the Ilkeston & District Centre for Voluntary Services**

I report on the accounts of the charity for the year ended 31 March 2021 which are set out on pages 6 to 13.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- follow the procedures laid down in the general Directions given by the Charity Commission (undersection 145(5)(b) of the 2011 Act, as amended); and state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

Which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with section 130 of the Act; and

to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Act; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 11/01/2022

Signed:

Name: Kym L Needham FMAAT AATQB

Address: KLN Accountancy Services Ltd  
8-10 High Street  
Heanor  
Derbyshire  
DE75 7EX

**STATEMENT OF FINANCIAL ACTIVITY**

**YEAR ENDED MARCH 31<sup>st</sup> 2021**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2021 £	Total Funds Year to 31 Mar 2020 £
<b>Income from:</b>					
<b>Generated funds</b>					
Donations	<b>3</b>	2,225		2,225	1,357
Grants receivable	<b>4</b>	45,435		45,435	15,275
Other income	<b>5</b>	11,453		11,453	65,756
Investment income	<b>6</b>	2,951		2,951	
<b>Total incoming resources</b>		62,064		62,064	82,388
<b>Expenditure on:</b>					
Raising funds					
Charitable activities		76,893		76,896	96,906
<b>Total resources expended</b>	<b>7</b>	76,893		76,893	96,906
<b>Net incoming/(outgoing) resources before transfers</b>		(14,829)		(14,829)	(14,518)
Transfer between funds					
<b>Net incoming/(outgoing) Resources for the year</b>		(14,829)		(14,829)	(14,518)
Balances brought forward		<u>71,755</u>		<u>71,755</u>	<u>86,273</u>
Balances carried forward		56,926		56,926	71,755

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

**The notes on pages 8 to 13 form part of these financial statements.**

## BALANCE SHEET

31 March 2021

	Note	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets					
<b>Current assets</b>					
Cash at bank and in hand		56,643		78,323	
<b>Creditors: amounts falling due within one year</b>	11	(283)		6,568	
<b>Net current assets</b>		56,926			71,755
Total assets less current liabilities		56,926			71,755
<b>Net assets/(liabilities)</b>		56,926			71,755
<b>Funds</b>					
Restricted					
General Reserves		<u>56,926</u>			<u>71,755</u>
<b>TOTAL FUNDS</b>		<u>56,926</u>			<u>71,755</u>

The financial statements were approved by the members of the committee on the and signed on their behalf by:

Mr John H Cam M.R.PharmS  
Treasurer

The notes on pages 8 to 13 form part of these financial statements.

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2021

#### 1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

##### Charity information

Ilkeston & District Centre for Voluntary Service. The charity's registered office is IDCVS Flamsteed Centre, Albert Street, Ilkeston, Derbyshire, DE7 5GU. At the end of the year there were 4 Trustees

#### 1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the charity. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

The accounts for the year ended 31 March 2021 are prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015.

#### 1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

#### 1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

#### 1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2021

#### 1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

#### 1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### 1.9 Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

##### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Taxation

The charity is exempt from tax on income and gains falling with section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2021

#### 1.11 Depreciation

Individual fixed assets costing £5,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:-

Asset category	Annual rate
Equipment	20%

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

#### 3 Voluntary income

	Unrestricted Funds	Restricted Funds	Total funds Year to 31 <sup>st</sup> March 2021	Year to 31 <sup>st</sup> March 2020
	£	£	£	£
Donations	2,225		2,225	1,357

#### 4 Grants receivable

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 2021	Year to 31 Mar 2020
	£	£	£	£
Derbyshire County Council	20,357		20,367	15,275
CJRS	15,068		15,068	
Erewash Council	10,000		10,000	
	<u>45,435</u>		<u>45,435</u>	15,275

#### 5 Interest receivable

	Year to 31 Mar 2021	Year to 31 Mar 2020
	£	£
Bank interest receivable	2,951	-

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2021

Detailed Profit & Loss Account for the year ended 31<sup>st</sup> March 2021

#### 6.

Income	31.03.21		31.03.20	
	£	£	£	£
Transport income	7		5,977	
Wednesday day centre	120		6,888	
Thursday day centre	2,803		28,089	
Hall hire	523		14,802	
Donations	2,225		1,357	
Grants	45,435		15,275	
Office hire	8,000		10,000	
Bank Interest	2,951		-	
		<u>62,064</u>		<u>82,388</u>

#### 7.

#### Expenditure

Rent	5,686		2,833	
Light, heat & water	4,374		5,033	
Repairs to property	2,645		9,532	
Wages	42,269		43,232	
HMRC	7,852		9,932	
Pensions	3,300		2,357	
Telephone & Internet	1,738		2,035	
Post & stationery	883		845	
Transport	1,381		6,701	
WDC costs	-		3,515	
TDC costs	1,258		7,296	
Equipment	249		-	
Waste disposal	610		662	
Household & cleaning	2,304		682	
Sundry expenses	161		42	
Staff outings	-		110	
Accountancy	550		550	
Prof. fees & insurance	1,433		1,549	
Loan	200		-	
		<u>76,893</u>		<u>96,906</u>
<b>EXCESS OF EXPENDITURE OVER INCOME</b>		<u>(14,829)</u>		<u>(14,518)</u>

Expenditure on charitable activities was £76,893 (2020: £96,906) of which £Nil was restricted (2020 £Nil)



**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2021**

**8 Net (expenditure)/income**

Net (expenditure)/income for the year is stated after charging/(crediting):

	<b>2021</b>	<b>2020</b>
	£	£
Independent Examiner's Fees	550	<u>550</u>

**9 Directors and key management personnel**

During the year trustees did not receive remuneration

The key management personnel of the charity consist of the trustees, the Chief Executive Officer and other members of the senior management team.

**10 Employees**

The average monthly number of persons employed during the year was

	<b>Year to 31 March 2021</b>	Year to 31 March 2020
	No	No
Direct Charitable Staff	3	3
Administration	-	-
	<b>3</b>	<b>3</b>

The aggregate payroll costs were:

	Year to 31 <sup>st</sup> March 2021 £	Year to 31 <sup>st</sup> March 2020 £
Wages & salaries	50,120	52,040
National insurance	3,854	1,124
Pensions	3,300	2,357
	<b>£57,274</b>	<b><u>55,521</u></b>

No employee earned more than £60,000 per annum. No trustees were reimbursed for expenditure.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

<b>11. Creditors:</b>	<b>2021</b>	<b>2020</b>
	£	£
<b>Other creditors</b>		
Payroll	(326)	-
HM Revenue and Customs	609	2,568
Other Loans	<u>-</u>	<u>4,000</u>
	283	6,568



# ILKESTON & DISTRICT CENTRE FOR VOLUNTARY SERVICE.

**YEAR ENDED 31 MARCH 2021**

## **Independent Examiner's Report to the Ilkeston & District Centre for Voluntary Services**

I report on the accounts of the charity for the year ended 31 March 2021 which are set out on pages 6 to 14.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 14S(S)(b) of the 2011 Act, as amended); and state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that, in any material respect, the requirements
    - to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Act; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 11/01/2022

Name: Kym L Needham FMAAT AATQB

Address: KLN Accountancy Services Ltd  
8-10 High Street  
Heanor  
Derbyshire  
DE75 7EX