Charity's Registered Number: 514595

HUDDERSFIELD CHRISTIAN FELLOWSHIP

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2026

HUDDERSFIELD CHRISTIAN FELLOWSHIP

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HUDDERSFIELD CHRISTIAN FELLOWSHIP

Trustees' Report for the Year Ended 31 January 2026

The trustees present their report and accounts for the year ended 31 January 2026.

The accounts have been prepared in accordance with the accounting policies note set out in note 1 to the accounts and comply with the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

(a) REFERENCE AND ADMINISTRATIVE DETAILS

REGISTERED OFFICE	Cathedral House St Thomas Road Huddersfield HD1 3LG
STATUS	Charity governed under Trust Deed Dated 16 November 1983: No 514595
TRUSTEES	Mr J Clarkson (resigned 26 January 2026) Mr S Gladstone Mr C Campbell Mr J Skinner Mr A Smith Mr J Nichols Mr A Goggins Mr J Lewis Mr M Sidding Mr A Vieira
TRUST SECRETARY	Mr J Lewis
BANKERS	Barclays Bank Plc 17 Market Place Huddersfield HD1 2AB
AUDITORS	Simpson Wood Limited Chartered Accountants Bank Chambers Market Street Huddersfield HD1 2EW

(b) OBJECTIVES AND ACTIVITIES OF THE CHARITY

Objectives

The objects of the Fellowship as laid down in the Declaration of Trust, dated 16 November 1983 are: -

1. The proclamation and furtherance of the gospel of God concerning His Son, Jesus Christ our Lord, and the preaching and teaching of the Christian faith throughout the Huddersfield area and elsewhere.

2. The furtherance of the Christian work of the Huddersfield Christian Fellowship at Huddersfield being that of the believers holding the doctrines of belief set forth in the schedule to the Declaration of Trust. Details of this doctrinal basis of belief are as follows: -

   a) The divine inspiration and infallibility of Holy Scripture (the Bible) as originally given and its supreme authority in all matters of faith and conduct.
   b) The unity of the Father, the Son and the Holy Spirit in the Godhead.
   c) The universal sinfulness and guilt of human nature since the fall rendering man subject to God's wrath and condemnation.
   d) Redemption from the guilt penalty and power of sin only through the sacrificial death (as our representative and substitute) of Jesus Christ, the incarnate Son of God.
   e) The resurrection of Jesus Christ from the dead.
   f) The necessity of the work of the Holy Spirit to make the death of Christ effective to the individual sinner, granting him repentance towards God and faith in Jesus Christ.
   g) The indwelling and work of the Holy Spirit in the believer.
   h) The expectation of the personal return of the Lord Jesus Christ.

3. The relief of human suffering and poverty consequent upon the effect of personal, local, national or international disaster.

Policies to achieve objectives

The policies of the Fellowship are formulated to facilitate the establishment of a local church which acts as a positive influence on the local community, and which seeks to be a benefit to other local churches, both nationally and internationally, in their efforts to spread the gospel of Jesus Christ. We have decided that reaching this goal is the best way to ensure the achievement of the above stated objectives. The following policies are designed to assist the Fellowship in fulfilling its perceived role:

1. The continued development of the Kingdom Expansion programme across church membership.
2. The expansion of relationships with churches locally, nationally and internationally.
3. The continued financial support of individual Christian organisations.
4. The continued support of Centre Coffee Shop and Bookshop.
5. The continued development of HCF's Children's and Youth programmes.
6. The ongoing expansion of Media investment.

Activities

Youth programme: - The Fellowship has six youth groups that meet on Saturday evenings with over 330 attending each Saturday night. These groups cover an age range of 7 – 30. There are also five Sunday school groups with an age range of 4 – 13, plus a creche. On a Sunday there are around 300 children in attendance. The training programme for youth is still interested in developing musical, media and serving skills throughout the year and it is pleasing to note that a number of these young people are still graduating into the main church areas of serving. There is a steady progression in this area. All 3 Youth groups annually take a week away at their respective hostels which prove valuable with the building of relationships within the church for future generations.

Music and Media: - The Fellowship has a reputation for musical and media excellence, and the positive impact of a strong worshipping church has been significantly seen across the whole congregation during this past year. A reimagining into the investment of media equipment will be rolled out over the coming years.

Church relationships: - Relationships with other churches have further flourished even more this year with visiting speakers from Ukraine, Kenya, USA and the Netherlands. Our relationships with churches have resulted in trips to the USA, Tanzania, Kenya, The Netherlands and Ukraine and now wider into Europe and the USA.

Financial support
The charity delivered a positive financial performance during the year. Total incoming resources increased by 0.6% compared with the prior year, from £2,507,031 to £2,522,178.

During the year, the charity also continued to reduce its borrowing, repaying £180,146 against the bank loan. This reduced the outstanding loan balance from £3,356,491 to £3,176,345 at 31 January 2026, representing further progress in strengthening the charity's overall financial position.

Centre Books and Crafts
The 2025/26 financial year saw encouraging progress across Centre Books & Crafts, with overall sales increasing by 15.1% year-on-year. Growth was driven particularly by the Coffee Shop, which delivered a strong increase in sales, while Fizzy Lizard achieved more modest but stable growth. The Book Shop experienced a slight reduction in sales, meaning the overall growth across the three businesses was largely driven by the continued development of the Coffee Shop. Gross profit increased by approximately 17.6%, demonstrating an improvement in overall gross margin.

Employment costs increased by a more modest 6.8%, despite increases in the National Living Wage and associated employment costs. Year-on-year movements between the individual businesses were also affected by a change in the allocation of the Business Operations Manager's costs, which were spread equally across the three businesses during 2025/26 rather than being weighted more heavily towards the Book Shop as in the previous year.

There were some increased overhead pressures, particularly across property-related costs, professional fees and subscriptions. However, total operating expenditure increased by approximately 9.8%, well below the growth in gross profit. As a result, the combined loss reduced by £18,315, from £44,438 to £26,123, representing a clear improvement in the underlying financial performance and operational efficiency of the three businesses.

Cathedral House Care Services
Cathedral House Care Services (CHCS) continues to support an ageing population within the congregation, alongside a growing number of individuals in their 40s and 50s. Care-service income increased to £60,579, compared with £53,354 in the previous year. However, maintaining consistent income remains challenging, with some long-standing service users sadly passing away and newer users often requiring care on a less regular basis.

The business received £111,274 of financial support from HCF, contributing to a positive result for the year of £65,593 and providing a stronger financial foundation for the service.

Looking ahead, there remains confidence in the longer-term need for CHCS as awareness grows within the congregation and the demand for care and support continues to develop. The focus will be on attracting new service users and building a more consistent level of care activity.

Cathedral House Events & Hospitality
2025/26 represented the first year of trading for Cathedral House Events & Hospitality Ltd. During the year, the business generated turnover of £26,425, comprising £16,618 from room hire and £9,807 from catering and functions.

The business delivered a strong gross margin, with gross profit of £23,950 against relatively low direct costs of £2,475. The accounts also include an inter-company contribution of £10,575 to HCF, reflecting wider costs associated with operating the business, including utilities and support from the Estates and office teams in setting up and servicing larger room hires. After allowing for these wider costs, the business achieved a break-even result for its first financial year.

This provides an encouraging foundation for the newly established business. There remains significant opportunity to grow Events & Hospitality further, particularly through developing new weekday corporate and organisational customers, increasing utilisation of the meeting and event spaces and growing the associated catering offer. The focus for the coming year will be on building the customer base and developing this into an increasingly significant and sustainable source of income for Cathedral House.

(c) ORGANISATION GOVERNANCE, STRUCTURE AND MANAGEMENT

Governance

The charity is governed under a trust deed dated the 16th November 1983.

Structure and management

Overall responsibility for the Fellowship lies with the trustees, of whom there are 10, with a team of elders responsible for overseeing the church and the church's businesses. These two bodies, the trustees and elders while being two distinct groups have a number of common members and between them are responsible for the formulating and implementation of policies designed to further the objectives of the Fellowship. The power for the appointment or removal of trustees lies with the trustees themselves.

During the year James Clarkson resigned as Trustee on the 26 January 2026.

Method adapted for recruitment and appointment of new trustees

The Fellowship's trustees have historically been selected by the existing trustees from within the Fellowship's membership. The criteria for choosing trustees are their commitment to the Fellowship and the usefulness to the Fellowship of their professional expertise.

Policies and procedures adapted for the introduction and training of new trustees

New trustees in training are trained very much 'on the job' with initially very close supervision. All work undertaken, especially by new trustees is closely monitored with regular reporting back to the Chairman of the Trust.

Risk management

The trustees have considered the major risks to which the charity is exposed, in particular those relating to the operations and finances, and are satisfied that systems are in place to mitigate their exposure to these.

Remuneration Policy

The Board of Trustees are responsible for approving changes to pay. Staff are in bands and will be remunerated depending on their roles and responsibilities within the organisation. The pay reviews will return to being every year due to the increasing output of the organisation as a whole and the development of each area.

(d) FINANCIAL REVIEW OF THE YEAR

Relationship with related parties

The Fellowship owns the entire share capital of HCF Publishing Ltd (formerly known as Cathedral House Media), and Cathedral House Care Services Ltd and Cathedral House Events and Hospitality Ltd. The results of these subsidiaries have been incorporated in the consolidated figures of the Fellowship.

A refinancing exercise was conducted last year as a result of which the existing loan was repaid on 29th August 2023 and a new loan 5-year facility of £3.75m in the name of Huddersfield Chrisian Fellowship Registered Charity was agreed with Barclays Bank Plc. The loan includes a variable rate contract at a rate of 2.75% above base.

A further refinancing exercise was conducted in March 2026 and as a result the existing loan was repaid and a new loan five year facility of £3.5m in the name of Huddersfield Christian Fellowship Registered Charity was agreed with Barclays Bank Plc. The loan includes a variable rate contract at a rate of 1.7% above base.

(e) RESERVES POLICY

The trustees have a formal reserves policy which to set a free cash headroom equivalent to two months of operating costs for the organisation as a desired level of cash reserve. This cash headroom is a contingency in the event of a sudden reduction in income, in order to protect the future operation of the organisation from the effects of any unforeseen variations in its income and expenditure. It also provides a cash flow for gifts, grants and contracts that are paid in arrears.

The trustees continue to be confident that the Fellowship's cash flow is such that it is well able to meet all its short term and medium-term commitments.

(f) ACHIEVEMENTS AND PERFORMANCE

Cathedral House continues to operate with a successful local and national profile to a level higher than the size of the congregation merits. Churches still look towards the Fellowship for guidance and practical assistance and continues to dig deep especially into its human resources in order to assist other churches around the world, but it is pleasing to report that we have never found ourselves unable to help those who have looked to us for assistance, as in previous years. Church membership has increased this year and the ongoing, regular financial commitment has increased alongside that.

(g) PLANS FOR FUTURE PERIOD

Future plans are an investment into the Kingdom Expansion project which is a new initiative designed to build legacy beyond our lifetime in all areas of the church. There is, of course, the need to be financially prudent given the large payments that are still being made in repayment of our mortgage. On the other hand, the organisation has plans for development in many areas including community activity, upgrading maintenance areas of the Estate and investment into staff. However, it would be short sighted to cut back on our core activities as it is these that have brought the Fellowship the level of success it has enjoyed over the years. Financial matters aside, we will continue being pro-active in trying to achieve our ultimate aim of taking the "good news" of the Christian Faith to as wide an audience as possible.

On behalf of the board of trustees

J Lewis
Trustee



Dated: 20 September 2026

Statement of Trustees' Responsibilities for the Year Ended 31 January 2026

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Auditor's report to the Trustees of Huddersfield Christian Fellowship for the Year Ended 31 January 2026

Opinion
We have audited the financial statements of Huddersfield Christian Fellowship (the 'charity') for the year ended 31 January 2026 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company affairs as at 31 January 2026 and its incoming resources and application of resources, for the year ended; and
- have been properly prepared in accordance with United Kingdom General Accepted Accounting Practice.
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and provisions available for small entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you were:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees' have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanation we require for our audit.

Independent Auditor's report to the Trustees of Huddersfield Christian Fellowship for the Year Ended 31 January 2026

Responsibilities of trustees
As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: http://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularies including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including Charities Act 2011, Charities (accounts and Reports) Regulation 2008, data protection and anti-bribery legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations and.
- performed analytical procedures to identify any unusual or unexpected relationships.

To address the risk of fraud through management bias and override of controls, we:

- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias and;
- investigated the rationale behind significant or unusual transactions.

Independent Auditor's report to the Trustees of Huddersfield Christian Fellowship for the Year Ended 31 January 2026

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance and;
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Use of our report
This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the charities (Accounts and Reports) Regulation 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sukhbinder Khangura BA FCA (Senior Statutory Auditor)
For and on behalf of Simpson Wood Limited

20/9/26
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Chartered Accountants
Statutory Auditor

Bank Chambers
Market Street
Huddersfield
HD1 2EW

Dated: 20 September 2026

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Consolidated Statement of Financial Activities for the Year Ended 31 January 2026

		2026 £	2025 £
Income and Expenditure			
Incoming Resources			
Fund Raising Income	2	554,779	493,207
Charitable Income	3	1,797,767	1,825,090
Investment Income	4	3,986	4,406
Other Income	5	138,563	184,328
Other Trading Activities	6	27,083	-
Total Incoming Resources		**2,522,178**	**2,507,031**
Resources Expended			
Fund Raising Costs	7	568,111	503,916
Other Trading Activities	8	5,475	-
Charitable Activities	9	1,623,372	1,414,600
Governance Costs	10	83,134	76,732
Finance Costs	11	227,031	276,608
Total Resources Expended	12	**2,507,123**	**2,271,855**
Net Incoming Resources for the Year		15,055	235,176
Balances brought forward at 1 February		10,057,153	9,821,977
Balances carried forward at 31 January		**10,072,208**	**10,057,153**

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Statement of Financial Activities for the Year Ended 31 January 2026

	Note	2026 £	2025 £
Income and Expenditure			
Incoming Resources			
Fund Raising Income	2	554,779	493,207
Charitable Income	3	1,808,342	1,825,090
Investment Income	4	3,986	4,406
Other Income	5	77,883	130,974
Total Incoming Resources		**2,444,990**	**2,453,677**
Resources Expended			
Fund Raising Costs	7	568,111	503,916
Charitable Activities	9	1,622,620	1,364,034
Governance Costs	10	77,767	71,382
Finance Costs	11	227,031	276,583
Total Resources Expended	12	**2,495,529**	**2,215,915**
Net Incoming/(Outgoing) Resources for the Year		(50,539)	237,762
Balances brought forward at 1 February		12,801,453	12,563,691
Balances carried forward at 31 January		**12,750,914**	**12,801,453**

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Consolidated Balance Sheet at 31 January 2026

	Note	2026 £	2025 £ as restated
Fixed assets			
Tangible fixed assets	16	15,519,342	15,636,775
Investments	17	-	-
Current assets			
Stock	18	29,565	32,702
Debtors	19	150,047	79,881
Cash at bank and in hand		244,240	429,316
		423,852	541,899
Liabilities: amounts falling due within one year	20	327,477	266,194
Net Current Assets/(Liabilities)		**96,375**	**275,705**
Total Assets less Current Liabilities		**15,615,717**	**15,912,480**
Liabilities: amounts falling due after more than one year	21	2,964,527	3,276,345
Net Assets		**12,651,190**	**12,636,135**
Income Funds			
Unrestricted		10,111,239	10,057,153
Revaluation reserve		2,539,951	2,578,982
		12,651,190	**12,636,135**

These accounts together with the Trustees Report were approved by the Board of Trustees on 20 September 2026 and signed on its behalf by:

J Skinner J Lewis S Gladstone

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Balance Sheet at 31 January 2026

	Note	2026 £	2025 £ as restated
Fixed assets			
Tangible fixed assets	16	15,518,166	15,635,393
Investments	17	104	106
Current assets			
Stock	18	29,565	32,702
Debtors	19	261,197	241,488
Cash at bank and in hand		223,124	425,412
		513,886	699,602
Liabilities: amounts falling due within one year	20	316,715	257,302
Net Current Assets		**197,171**	**442,299**
Total Assets less Current Liabilities		**15,715,441**	**16,077,798**
Liabilities: amounts falling due after more than one year	21	2,964,527	3,276,345
Net Assets		**12,750,914**	**12,801,453**
Income Funds			
Unrestricted		**12,750,914**	**12,801,453**

These accounts together with the Trustees Report were approved by the Board of Trustees on 20 September 2026 and signed on its behalf by:

J Skinner

J Lewis

S Gladstone

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Consolidated Cash Flow at 31 January 2026

	Note	2026 £	2025 £
Cash flow from operating activities			
Cash generated from operations	24	397,801	690,875
Finance costs	11	(227,031)	(276,608)
Net cash inflow from operations		**170,770**	**414,267**
Investing activities			
Purchase of tangible fixed assets		(75,700)	(64,418)
Proceeds from sale of fixed assets		-	-
Net cash used in investing activities		**(75,700)**	**(64,418)**
Finance activities			
Other loan introduced		-	250,000
Repayment of bank loans		(180,146)	(350,301)
Waiver of other loans		(100,000)	(150,000)
Net cash provided by (used in) financing activities		**(280,146)**	**(250,301)**
Net cash increase in cash and cash equivalents		(185,076)	99,548
Cash and cash equivalents at the beginning of the year		429,316	329,768
Cash and cash equivalents at end of year	25	**244,240**	**429,316**

HUDDERSFIELD CHRISTIAN FELLOWSHIP

Cash Flow at 31 January 2026

	Note	2026 £	2025 £
Cash flow from operating activities			
Cash generated from operations	24	380,589	691,007
Finance costs	11	(227,031)	(276,583)
Net cash inflow from operations		**153,558**	**414,423**
Investing activities			
Purchase of tangible fixed assets (including transfer)		(75,700)	(64,418)
Purchase of investments		-	(2)
Net cash used in investing activities		**(75,700)**	**(64,420)**
Finance activities			
Other loan introduced		-	250,000
Repayment of bank loans		(180,146)	(350,301)
Repayment of other loans		(100,000)	(150,000)
Net cash (used in) providing by financing activities		**(280,146)**	**(250,301)**
Net cash increase in cash and cash equivalents		(202,288)	99,702
Cash and cash equivalents at the beginning of the year		425,412	325,709
Cash and cash equivalents at end of year	25	**223,124**	**425,412**

1 Accounting Policies

Accounting Convention

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.
Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Donations and Gifts

Donations and Gifts represents monies receivable on a regular basis from the congregation including relevant tax recovered or recoverable.

Turnover

Turnover is derived from individual giving/collections, income from the coffee shop, bookshop, Fizzy Lizard play gym, providing care-services and hospitality and events.

Costs

Costs are recognised when incurred and are allocated as far as possible to their functional classification. Where expenditure involves more than one cost category expenditure is apportioned on a usage basis.

Tangible fixed assets

Depreciation is provided on all tangible fixed assets, other than land, in order to write off the cost, less estimated residual value of each asset over its expected useful life, at the following annual rates: -

Freehold Building	- 1% on a straight-line basis
Property Improvements	- 15% on reducing balance basis
Fixtures, Fittings & Equipment	- 15% on reducing balance basis
Motor Vehicle	- 20% on reducing balance basis

Revaluation of fixed assets

Properties whose fair value can be measured reliably are held under the revaluation model and are carried at a revalued amount, being their fair value at the date of valuation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The fair value of the land and buildings is usually considered to be their Depreciated Replacement Cost .

Revaluation gains and losses are recognised in other comprehensive income and accumulated in equity, except to the extent that a revaluation gain reverses a revaluation loss previously recognised in the Statement of Financial Activities, or a revaluation loss exceeds the accumulated revaluation gains recognised in equity; such gains and losses are recognised in the Statement of Financial Activities.

Impairment of fixed assets

At each reporting period end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any

such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the charity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

Stock
Stock is valued at the lower of cost or net realisable value.

Investments
Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

Cash and cash equivalents
Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments
The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial instruments
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial instruments
Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities
Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

Equity instruments
Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Value Added Tax
Irrecoverable Value Added Tax is added on to the relevant net expense.

Taxation
As a charity the Fellowship is not liable to corporation taxation other than trading income, which could be potentially taxable. This is assessed on a yearly basis. Recovery is therefore made of tax credits and tax deducted from income and from receipts under Gift Aid. The Fellowship is also able to partially recover Value Added Tax.

Government Grants
Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Employee Benefits
The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Foreign Exchange
Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

Judgement and key sources of estimation and uncertainty
In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Consolidation
The Fellowship has three wholly owned subsidiaries, Promised Land Developments Limited, Cathedral House Media Limited and Cathedral House Care Services Limited. These subsidiaries have been consolidated in these financial statements.

Basis of Consolidation
All financial statements are made up to 31 January 2026. Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by other members of the group.

All intra-group transactions, balances and unrealised gains on transactions between group companies are eliminated on consolidation. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred.

Subsidiaries are consolidated in the group's financial statements from the date that control commences until the date that control ceases.

2	**Fund Raising Income**	(Charity) 2026	2025
		£	£
	Catering	21,693	30,055
	Centre Books and Crafts	533,086	463,152
		554,779	**493,207**

3	**Charitable Income**	(Consolidated) 2026	2025	(Charity) 2026	2025
		£	£	£	£
	Offerings and Tithes	1,603,443	1,554,517	1,603,443	1,554,517
	Donations	194,324	270,573	204,899	270,573
		1,797,767	**1,825,090**	**1,808,342**	**1,825,090**

4	**Investment Income**	(Charity) 2026	2025
		£	£
	Bank Interest	3,986	4,406
		3,986	**4,406**

5	**Other Income**	(Consolidated) 2026	2025	(Charity) 2026	2025
		£	£	£	£
	Rents Received	42,082	98,765	42,082	98,765
	Trips	27,789	24,254	27,789	24,254
	Sundries	8,113	7,955	8,012	7,955
	Domiciliary Care Fees	60,579	53,354	-	-
		138,563	**184,328**	**77,883**	**130,974**

6	**Income from other trading activities**	(Consolidated) 2026	2025	(Charity) 2026	2025
		£	£	£	£
	Room Hire	16,619	-	-	-
	Catering and Functions	9,807	-	-	-
	Sundry Income	657	-	-	-
		27,083	**-**	**-**	**-**

7	**Fund Raising Costs**	2026	2025
		£	£
	Catering	46,660	29,682
	Books and Music	17,130	14,846
	Coffee, Book Shop, Fizzy Lizard and Care Services -		
	Cost of Sales	191,574	172,725
	Wages and Salaries	270,811	253,657
	Training costs and uniform	241	296
	Rates, Water and Insurance	11,292	3,484
	Conference Fees and Subscriptions	7,713	3,501
	Office costs and repairs	3,555	7,157
	Postage, Stationery and Advertising	1,068	1,435
	Bank and Credit Charges	9,472	8,955
	Incidentals	598	727
	Depreciation	7,997	7,452
		568,111	**503,916**

8 Expenditure from Other trading activities	(Consolidated) 2026 £	(Consolidated) 2025 £	(Charity) 2026 £	(Charity) 2025
Catering	2,465	-	-	-
Cleaning	10	-	-	-
Audit and Accountancy Fees	3,000	-	-	-
	5,475	**-**	**-**	**-**

9 Charitable activities	(Consolidated) 2026 £	(Consolidated) 2025 £	(Charity) 2026	(Charity) 2025
Trustees Remuneration	213,219	172,823	213,219	172,823
Elders Non-Trustee Remuneration	107,403	124,452	107,403	124,452
Missions and Outreach	44,435	42,027	44,435	42,027
Gifts (note 23)	60,957	89,530	172,231	130,012
Property Running Costs	293,598	249,360	291,396	247,133
Youth and children's work	5,324	2,488	5,324	2,488
Trips	21,107	32,463	21,107	32,463
Wages and Salaries	477,400	389,636	370,564	303,762
Printing, Postage, Stationery and Advertising	38,992	7,121	38,992	7,121
Conference Fees and Subscriptions	57,075	28,058	54,172	25,574
Events costs	3,531	5,363	3,531	5,363
IT costs	30,965	29,971	30,965	29,971
Motor Expenses	10,440	11,902	10,821	12,294
Cleaning	10,923	12,220	10,893	11,956
Bank and Credit Charges	2,005	7,368	1,775	7,033
Sundry Expenses	3,142	6,369	3,142	6,369
Operating Lease Rental	57,793	23,549	57,793	23,549
Depreciation	181,796	175,833	181,590	175,578
Loss/(Profit) on disposal of fixed assets	3,267	4,067	3,267	4,067
	1,623,372	**1,414,600**	**1,622,620**	**1,364,034**

10 Governance costs	(Consolidated) 2026 £	(Consolidated) 2025 £	(Charity) 2026 £	(Charity) 2025 £
Audit and Accountancy Fees	13,406	19,068	9,008	14,371
Professional Fees	69,728	57,664	68,759	57,011
	83,134	**76,732**	**77,767**	**71,382**

11 Finance costs	(Consolidated) 2026 £	(Consolidated) 2025 £	(Charity) 2026 £	(Charity) 2025 £
Bank interest on loans	227,031	276,608	227,031	276,583
	227,031	**276,608**	**227,031**	**276,583**

12 Total Resources Expended (Consolidated)

	Staff Costs	Dep'n	Other Costs	Total 2026	Total 2025
	£	£	£	£	£
Fund Raising and Publicity	270,811	7,997	289,303	568,111	503,916
Charitable Activities	798,022	181,796	643,554	1,623,372	1,414,600
Governance Costs	-	-	83,134	83,134	76,732
Finance Costs	-	-	227,031	227,031	276,608
Other trading activities (Note 8)			5,475	5,475	-
	1,068,833	**189,793**	**1,248,497**	**2,507,123**	**2,271,855**

	(Consolidated)	
	2026	2025
Staff Costs:	£	£
Wages and Salaries	905,152	858,790
Social Security Costs	92,172	63,675
Pension costs	71,509	18,104
	1,068,833	**940,568**

Higher paid staff

The number of employees whose employee benefits (excluded employers pension costs and employer national insurance contributions) exceeded £60,000 was:

	2026 Number	2025 Number
£60,000-£70,000	1	1

The average number of employees was:

	Number	Number
Full Time	18	18
Part Time	25	24
	43	**42**

Total Resources Expended (Charity)

	Staff Costs	Dep'n	Other Costs	Total 2026	Total 2025
	£	£	£	£	£
Fund Raising and Publicity	270,811	7,997	289,303	568,111	503,916
Charitable Activities	691,186	181,590	749,844	1,622,620	1,364,034
Governance Costs	-	-	77,767	77,767	71,382
Finance Costs	-	-	227,031	227,031	276,583
	961,997	**189,587**	**1,343,945**	**2,495,529**	**2,215,915**

Staff Costs:	£	£
Wages and Salaries	811,508	778,897
Social Security Costs	83,671	59,091
Pension costs	66,818	16,707
	961,997	**854,694**

Higher paid staff

The number of employees whose employee benefits (excluded employers pension costs and employer national insurance contributions) exceeded £60,000 was:

	2026 Number	2025 Number
£60,000-£70,000	1	1

The average number of employees was:

Number	Number
16	17
21	18
37	**35**

13 Auditor's remuneration

The auditor's remuneration constituted an audit fee of £15,861 (2025 - £12,758).

14 Financial Commitments

At 31 January 2026 the Charity was committed to make the following payments under non-cancellable operating leases:

Operating lease which expires:	2026 £	2025 £
Within one year	50,513	52,004
Between two and five years	155,858	170,468
Over 5 years	-	-
	206,371	**222,472**

15 Transactions with Trustees and Connected Persons

The Charity has remunerated the following amounts to the Trustees and persons connected to the Trustees:

		Gross £	2026 Employers Pension £	Total £
Trustees				
Jonathan Skinner	Senior Pastor	70,110	5,904	76,014
Stuart Gladstone	Pastor	40,553	19,118	59,671
James Lewis	Pastor	50,981	8,690	59,671
Almir Vieira	Pastor	51,575	4,333	55,908
		213,219	**38,045**	**251,264**

	Gross £	2025 Employers Pension £	Total £
Trustees			
Jonathan Skinner	65,142	1,036	66,178
Stuart Gladstone	49,573	8,087	57,660
James Lewis	48,273	1,677	49,950
Almir Vieira	9,835	833	10,668
	172,823	**11,634**	**184,457**

15 Transactions with Trustees and Connected Persons (continued)

	2026		
	Gross	Employers Pension	Total
		£	£
Connected persons			
Benjamin Sidding - being son of M Sidding	5,542	-	5,542
Rebecca Lewis - being daughter of C Campbell	-	-	-
Wendy Skinner - being the wife of J Skinner	34,734	2,925	37,659
Sharn Vaida - being the daughter of J Skinner	9,448	96	9,544
Jo Lewis - being wife of J Lewis	20,834	1,754	22,588
Kalita Vieira - being wife of A Vieira	18,701	1,520	20,221
Noah Sidding - being son of M Sidding	6,919	-	6,919
Caitlin Clarkson - being the daughter of J Clarkson	1,936	-	1,936
	98,114	**6,295**	**104,409**

	2025		
	Gross	Employers Pension	Total
		£	£
Connected persons			
Benjamin Sidding - being son of M Sidding	9,726	-	9,726
Rebecca Lewis - being daughter of Colin Campbell	182	-	182
Wendy Skinner - being the wife of J Skinner	25,000	417	25,417
Sharn Vaida - being the daughter of J Skinner	9,702	76	9,778
Jo Lewis - being wife of J Lewis	22,896	4,386	27,282
Kalita Vieira - being wife of A Vieira	18,147	1,319	19,466
Noah Sidding - being son of M Sidding	2,840	-	2,840
	88,493	**6,198**	**94,691**

Clay Well Consultancy Limited was paid consultancy fees of £52,553 (net) during the year, a company controlled by Jonathan Nichols, a Trustee.

No remuneration was made to James Clarkson, Colin Campbell, Adrian Smith, Mark Sidding or Andrew Goggins in either of the two financial years.

No expenses were reimbursed to the Charity's Trustees.

16 Tangible Fixed Assets (Consolidated)

	Freehold Property £	Property Improvements £	Fixtures Fittings & Equip £	Motor Vehicle £	Total £
Cost					
Balance at 1 February 2025	15,500,000	53,662	809,645	56,205	16,419,512
Additions	-	7,305	68,395	-	75,700
Disposal	-	-	(10,893)	-	(10,893)
Balance at 31 January 2026	**15,500,000**	**60,967**	**867,147**	**56,205**	**16,484,319**
Accumulated Depreciation					
Balance at 1 February 2025	145,000	12,686	581,356	43,695	782,737
Charge for Year	145,000	6,445	36,484	1,861	189,790
Disposal	-	-	(7,550)	-	(7,550)
Balance at 31 January 2026	**290,000**	**19,131**	**610,290**	**45,556**	**964,977**
Net Book Values					
At 31 January 2026	**15,210,000**	**41,836**	**256,857**	**10,649**	**15,519,342**
At 31 January 2025	**15,355,000**	**40,976**	**228,289**	**12,510**	**15,636,775**

A valuation of the building took place on 2 September 2020 by Sanderson Weatherall. Given the nature and purpose of the building the Depreciated Replacement Cost method was used as a means of valuing the property. The report valued the property at £15,500,000. As at the year end 31 January 2024, a view was taken to show the asset at valuation which has led to a revaluation reserve of £2,578,982.

The following assets are carried at valuation. If the assets were measured using the cost model, the carrying amounts would be as follows:

	Land and Buildings 2026	2025
Cost	13,548,435	13,548,435
Accumulated depreciation	(878,382)	(794,952)
Carrying Value	**12,670,054**	**12,753,483**

16 Tangible Fixed Assets (Charity)

	Freehold Property £	Property Improvements £	Fixtures Fittings & Equip £	Motor Vehicle £	Total £
Cost					
Balance at 1 February 2025	15,500,000	53,661	807,544	56,205	16,417,410
Additions	-	7,305	68,395	-	75,700
Disposal	-	-	(10,893)	-	(10,893)
Balance at 31 January 2026	**15,500,000**	**60,966**	**865,046**	**56,205**	**16,482,217**
Accumulated Depreciation					
Balance at 1 February 2025	145,000	12,687	580,635	43,695	782,017
Charge for Year	145,000	6,445	36,278	1,861	189,584
Disposal	-	-	(7,550)	-	(7,550)
Balance at 31 January 2026	**290,000**	**19,132**	**609,363**	**45,556**	**964,051**
Net Book Values					
At 31 January 2026	**15,210,000**	**41,834**	**255,683**	**10,649**	**15,518,166**
At 31 January 2025	**15,355,000**	**40,974**	**226,909**	**12,510**	**15,635,393**

All assets are held for the furtherance of the Charity's objects and are stated at their historic cost, except for freehold property which is stated at valuation

A valuation of the building took place on 2 September 2020 by Sanderson Weatherall. Given the nature and purpose of the building the Depreciated Replacement Cost method was used as a means of valuing the property. The report valued the property at £15,500,000. As at the year end 31 January 2024, a view was taken to show the asset at valuation which has led to an impairment of £1,626,478.

The following assets are carried at valuation. If the assets were measured using the cost model, the carrying amounts would be as follows:

	Land and Buildings 2026	2025
Cost	17,753,890	17,753,890
Accumulated depreciation	(962,491)	(794,952)
Carrying Value	**16,791,399**	**16,958,938**

17 Investments in subsidiary companies	(Consolidated) 2025 £	2024 £	(Charity) 2026 £	2025 £
Cost at 1 February 2025	-	-	106	104
Additions	-	-	-	2
Disposal	-	-	(2)	-
Cost at 31 January 2026	-	-	104	106

The investment brought forward in subsidiary companies represent:

The entire share capital of HCF Publishing Ltd of £100 where 100% of the beneficial interest is owned.

The charity previously held the entire issued share capital of Promised Land Developments Limited of £2, representing 100% of the beneficial interest. During the year, this investment was disposed of and the company subsequently dissolved trough the voluntary strike-off process. At the balance sheet date, the charity held no investment in Promised Land Developments Limited.

Cathedral House Care Services Limited of £2, where 100% of the beneficial interest is owned.

Additions in the prior year relates to the purchase of Cathedral House Events and Hospitality Limited of £2, where 100% of the beneficial interest is owned.

18 Stocks	(Consolidated) 2026 £	2025 £	(Charity) 2026 £	2025 £
Bookshop	19,397	24,804	19,397	24,804
Coffee Shop & Fizzy Lizard	10,168	7,898	10,168	7,898
	29,565	**32,702**	**29,565**	**32,702**

19 Debtors	(Consolidated) 2026 £	2025 £	(Charity) 2026 £	2025 £
Trade Debtors	6,231	3,425	2,304	3,146
Taxation Recoverable	15,400	15,515	15,400	15,515
Prepayments	128,031	60,941	120,190	54,342
Amount owed by Cathedral House Care Services Ltd	-	-	103,285	168,485
Amount owed by Cathedral House Events and Hospitality Ltd	-	-	19,635	-
Other Debtors	385	-	383	-
	150,047	**79,881**	**261,197**	**241,488**

20 Liabilities: Amounts due within one year	(Consolidated) 2026 £	2025 £	(Charity) 2026 £	2025 £
Trade Creditors	25,763	33,030	25,763	33,030
PAYE	6,191	3,768	4,571	2,626
VAT	16,281	13,492	14,900	13,072
Other creditors	7,685	-	7,685	2
Accruals	59,739	35,758	51,978	28,426
Bank loan	211,818	180,146	211,818	180,146
	327,477	**266,194**	**316,715**	**257,302**

21 Liabilities:Amounts falling due after more than one year

	(Consolidated)		(Charity)	
	2026	**2025**	**2026**	**2025**
	£	**£**	**£**	**£**
Within two to five years:				
Bank Loan	2,964,527	3,176,345	2,964,527	3,176,345
Other Loan	-	100,000	-	100,000
In more than five years				
Bank Loan	-	-	-	-
	2,964,527	**3,276,345**	**2,964,527**	**3,276,345**

22 Security

(Consolidated)

A refinancing exercise was conducted in 2024 and as a result of which the existing loan was repaid on 29th August 2023 and a new loan five year facility of £3.75m in the name of Huddersfield Christian Fellowship Registered Charity was agreed with Barclays Bank Plc. The loan includes a variable rate contract at a rate of 2.75% above base.

A further refinancing exercise was conducted in March 2026 and as a result the existing loan was repaid and a new loan five year facility of £3.5m in the name of Huddersfield Christian Fellowship Registered Charity was agreed with Barclays Bank Plc. The loan includes a variable rate contract at a rate of 1.7% above base.

As part of the banking facilities for Huddersfield Christian Fellowship Registered Charity, four of the Trustees have signed a non joint personal guarantee for a limited amount. The total aggregate amount guaranteed by all the Trustees amounts to £232,000.

23 Analysis of grants paid

Included in gifts in note 9 are the following individual and institutional grants made

	No	**2026**	**No**	**2025**
		£		**£**
Individual	50	49,419	19	54,857
Institutional	8	11,538	10	34,673
Consolidated accounts balance		**60,957**		**89,530**
Gift to Cathedral House Care Services Limited		111,274		40,482
Charity accounts balance		**172,231**		**130,012**

The following analysis shows grants paid during the year amounted to over £1,000 made to organisations:

	£	**£**
Ministers Fellowship West Indies	-	5,000
River City Church (Hull)	-	1,500
Forget Me Not Trust (Huddersfield)	-	1,000
Hope Church Huddersfield	-	20,000
Elland Christian Centre (work on New Building)	1,818	-
Lutsk Church, Ukaine	1,500	-
Ministers Fellowship International Global Vision	5,000	-
	8,318	**27,500**

The Fellowship had no charitable commitment at the year end.

24 Cash generated from operations	(Consolidated) 2026 £	(Consolidated) 2025 £	(Charity) 2026 £	(Charity) 2025 £
Profit for the year after tax	15,055	235,176	(50,539)	237,762
Adjusted for:				
Finance costs	227,031	276,608	227,031	276,583
Depreciation of tangible assets	189,793	183,285	189,587	183,030
Loss on sale of assets	3,343	4,067	3,343	4,067
Movement in working capital				
Decrease in stock	3,137	1,284	3,137	3,137
Decrease/(increase) in debtors	(70,170)	32,559	(19,714)	78,079
(Decrease)/increase in creditors	29,612	(42,105)	27,744	(89,799)
Cash generated from operations	**397,801**	**690,875**	**380,589**	**692,860**

25 Analysis of cash and cash equivalents	(Consolidated) 2026	(Consolidated) 2025	(Charity) 2026	(Charity) 2025
Cash at bank and in hand	244,240	429,316	223,124	425,412
Total cash and cash equivalents	**244,240**	**429,316**	**223,124**	**425,412**

26 Prior period adjustment

A prior period error has been identified in the classification of loan liabilities between amounts falling due within one year and amounts falling due after more than one year. The error relates solely to the presentation of liabilities within the balance sheet and has no impact on the charity's net income, net assets or cash flows.

The comparative figures have been restated as follows:

2025 - Consolidation	As previously reported £	Adjustment £	Restated £
Creditors: amounts due within 1 year	505,652	(239,458)	266,194
Creditors: amounts due after more than 1 year	3,036,887	239,458	3,276,345

2025 - Charity	As previously reported £	Adjustment £	Restated £
Creditors: amounts due within 1 year	496,757	(239,458)	257,299
Creditors: amounts due after more than 1 year	3,036,887	239,458	3,276,345

The adjustment reflects the reclassification of £239,458 of loan liabilities from creditors falling due within one year to creditors falling due after more than one year.

HUDDERSFIELD CHRISTIAN FELLOWSHIP

CHARITY
Revenue Account for the Year Ended 31 January 2026

	2026		2025	
	£	£	£	£
INCOME				
Offerings and Tithes	1,324,619		1,254,077	
Taxation Refunds	278,824		300,440	
Donations	204,899		270,573	
Bank Deposit Interest	3,986		4,406	
Sundries	8,012		7,955	
Rents Received	42,082		98,765	
Trips	27,789		24,254	
Catering	21,693		30,055	
		1,911,904		1,990,525
EXPENDITURE				
Wages	244,760		244,411	
Employers NIC	63,802		46,851	
Employers Pension costs	62,002		12,501	
Property Running Costs	286,177		247,133	
Church Purchases	5,219		-	
Gifts	172,231		130,012	
Books and Music	17,130		14,846	
Postage and Stationery	8,654		5,302	
Advertising	30,338		1,819	
Catering	46,660		29,682	
Cleaning	10,893		11,956	
Conference, Fees and Subscriptions	54,172		25,574	
Youth and Childrens Work	5,324		2,488	
Trips	21,107		32,463	
Professional Fees	17,270		12,259	
Audit and Accountancy Fees	5,609		10,921	
Trustees Remuneration	213,219		172,823	
Elders Non-Trustee Remuneration	107,403		124,452	
Missions and Outreach	44,435		42,027	
Events Costs	3,531		5,363	
IT Costs	30,965		29,971	
Motor Expenses	10,821		12,294	
Sundries	3,142		6,369	
Operating Lease Rental	57,793		23,549	
Bank and Credit Charges	1,775		7,033	
Depreciation	181,590		175,578	
Loss on Disposal of Fixed Assets	3,267		4,067	
Bank Interest on Loan and Overdraft	227,031		276,583	
		1,936,320		1,708,325
(Deficit)/Surplus For The Year		**(24,416)**		**282,200**

HUDDERSFIELD CHRISTIAN FELLOWSHIP

CENTRE BOOKS AND CRAFTS
Revenue Account for the Year Ended 31 January 2026

	Book Shop £	Coffee Shop £	Fizzy Lizard £	2026 Total £	2025 Total £
SALES	59,742	268,909	204,435	533,086	463,152
PURCHASES	29,457	109,662	49,318	188,437	171,441
Stock Movement	5,407	(2,322)	52	3,137	1,284
GROSS PROFIT	24,878	161,569	155,065	341,512	290,427
EXPENDITURE					
Wages	9,658	125,616	110,852	246,126	237,211
Employers NIC	3,903	12,625	3,341	19,869	12,240
Employers Pension Costs	1,649	2,599	568	4,816	4,206
Training costs	170	54	17	241	296
Rates, Water and Insurance	1,133	4,926	5,233	11,292	3,484
Conference & Subscription fees	1,308	1,325	5,080	7,713	3,501
Office costs and repairs	25	1,465	2,065	3,555	7,157
Postage Stationery, IT and Advertising	246	385	437	1,068	1,435
Audit and Accountancy	1,133	1,133	1,133	3,399	3,450
Professional Fees	17,163	17,163	17,163	51,489	44,752
Bank and Credit Charges	1,166	4,062	4,244	9,472	8,955
Incidentals	39	211	348	598	727
	37,593	171,564	150,481	359,638	327,413
(Loss) / Profit Before Depreciation	(12,715)	(9,995)	4,584	(18,126)	(36,986)
Less: Depreciation	(473)	(5,079)	(2,445)	(7,997)	(7,452)
(Loss)/Profit For The Year	**(13,188)**	**(15,074)**	**2,139**	**(26,123)**	**(44,438)**

HUDDERSFIELD CHRISTIAN FELLOWSHIP

PROMISED LAND DEVELOPMENTS LIMITED
Revenue Account for the Year Ended 31 January 2026

	2026		2025	
	£	£	£	£
INCOME				
Rents Received	-		-	
		-		-
EXPENDITURE				
Bank and Credit Charges	-		24	
Bank Interest on Loan and Overdraft	-		25	
		-		49
Loss Before Depreciation and profit on transfer of property		-		(49)
Less: Depreciation		-		-
(Loss) / Profit For The Year		-		(49)

CATHEDRAL HOUSE CARE SERVICES LIMITED
Revenue Account for the Year Ended 31 January 2026

	2026		2025	
	£	£	£	£
INCOME				
Domicilary Care Fees and Cross chargable income	60,579		53,354	
		60,579		53,354
DIRECT COSTS				
Wages	82,612		79,893	
Employers NIC	8,501		4,584	
Employers Pension costs	4,691		1,397	
Staff Uniform	-		-	
Mileage Charges	(381)		(392)	
		95,423		85,482
ADMIN COSTS				
Cleaning	30		264	
Insurance	2,202		2,227	
Professional Fees	969		653	
Audit and Accountancy Fees	4,398		4,697	
Bank and Credit Charges	230		311	
Professional Subscriptions	2,903		2,484	
		10,732		10,636
OTHER OPERATING INCOME				
Other amounts received from group companies and associates	111,274		40,482	
Government grants	-		-	
Sundry Income	101		-	
		111,375		40,482
Profit/(Loss) Before Depreciation		65,799		(2,282)
Less: Depreciation		(206)		(255)
Profit/(Loss) For The Year		**65,593**		**(2,537)**

HUDDERSFIELD CHRISTIAN FELLOWSHIP

CATHEDRAL HOUSE EVENTS AND HOSPITALITY LIMITED
Revenue Account for the Period Ended 31 January 2026

	2026		2025	
	£	£	£	£
INCOME				
Room Hire	16,619			
Catering and Functions	9,807		-	
		26,426		-
DIRECT COSTS				
Food and Consumables	218		-	
Catering Costs	2,247		-	
Cleaning	10		-	
		2,475		-
ADMIN COSTS				
Management Charge	11,032		-	
Inter Company Gifts	10,576		-	
Audit and Accountancy Fees	3,000		-	
		24,608		-
OTHER OPERATING INCOME				
Sundry Income	657		-	
		657		-
Profit/(Loss) Before Depreciation		-		-
Profit/(Loss) For The Year		-		-