

**SHRI GURU RAVIDASS CULTURAL  
ASSOCIATION DARLASTON**

**TRUSTEES'S ANNUAL REPORT  
AND ACCOUNTS  
YEAR ENDED 28 FEBRUARY 2022**

**CHARITY NO: 514570**

# SHRI GURU RAVIDASS CULTURAL ASSOCIATION DARLASTON

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# SHRI GURU RAVIDASS CULTURAL ASSOCIATION DARLASTON

## REFERENCE AND ADMINISTRATIVE INFORMATION

**CHARITY NAME** Shri Guru Ravidass Cultural Association Darlaston

**CHARITY NUMBER** 514570

**EXECUTIVE COMMITTEE**

R K Mehmi  
Tarlok Chand (resigned 13 June 2022)  
Hans Raj Kainth  
Jarnail Singh (appointed 2 July 2022)  
Rajesh Jassal (appointed 30 August 2022)

**PRINCIPAL ADDRESS**

37-38 Pinfold Street  
Darlaston  
West Midlands  
WS10 7TF

**INDEPENDENT EXAMINER**

Mrs H Tinsley  
St David's Court  
Wolverhampton  
West Midlands  
WV1 3JE

**BANKERS**

Lloyds TSB Bank plc  
PO Box 46  
The Bridge  
Walsall  
West Midlands

# **SHRI GURU RAVIDASS CULTURAL ASSOCIATION DARLASTON**

## **TRUSTEES' ANNUAL REPORT YEAR ENDED 28 FEBRUARY 2022**

The Executive Committee present their Report and Accounts of the charity for the year ended 28 February 2022. The Accounts have been prepared in accordance with the accounting policies set out in note 1 to the Accounts and comply with the Charity's governing document, applicable SORP (FRS102), the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008.

### **Responsibilities of the Trustees (Executive Committee)**

The Trustees are responsible for preparing the Trustees' Report and the Accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each accounting period, which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing those Accounts, the Trustees are required to:

- select suitable policies and then applying them consistently;
- observe the methods and principles in the Charities SORP 2019
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclose and explained in the financial statements;
- prepare the Accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity and enable it to ensure that the Accounts comply with applicable legislation.

They are also responsible for safeguarding the Assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Reference and Administrative Details**

Reference and administrative details are shown on page 1 of the financial statements.

# **SHRI GURU RAVIDASS CULTURAL ASSOCIATION DARLASTON**

## **TRUSTEES' ANNUAL REPORT (continued) YEAR ENDED 28 FEBRUARY 2022**

### **Structure, Governance & Management**

Shri Guru Ravidass Cultural Association Darlaston (working name of Ravidassia Community Centre, Darlaston) was established on 1 December 1983 as an unincorporated association under its constitution, which was last amended on 2 February 2009. The Association is a registered charity (no. 514570). The Charity Commission granted permission to use the name "Shri Guru Ravidass Cultural Association Darlaston" as a working name in February 2007.

The association is administered and managed by the Executive Committee, whose members are elected at the Annual General Meeting or appointed by the Women's Committee or the Youth Committee. The Executive Committee may appoint such sub-committees as it sees fit to facilitate the carrying out of its functions.

Under charity law, the members of the Executive Committee, being those persons having the general control and management of the administration of the Charity, are deemed to be charity trustees.

### **Objectives and Activities**

The objectives of the association are:-

- To advance religion through the promotion of the teachings of Shri Guru Ravidass Ji and to provide a place of worship according to his teachings;
- To advance the education of the inhabitants of Darlaston by the promotion of the culture, language and traditions of Shri Guru Ravidass Ji;
- To promote facilities for the benefit of the inhabitants of Darlaston in the interest of social welfare.

The activities of the association are:-

- Shri Guru Ravidass Cultural Association currently provides daily recitals of hymns and poems and circulates literature on the life and teachings and philosophy of Shri Guru Ravidass Ji.
- Members and their families are encouraged to pray and follow customs and traditions of Ravidassia community and partake in specially prepared food.
- Elderly people have the use of a recreation room and are provided with refreshments, newspapers and journals.

How our activities deliver Public Benefit:-

The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

The prayer hall and kitchen facilities are available to the public seven days a week and the services of the religious priest are also available at the temple or in people's homes.

# **SHRI GURU RAVIDASS CULTURAL ASSOCIATION DARLASTON**

## **TRUSTEES' ANNUAL REPORT (continued) YEAR ENDED 28 FEBRUARY 2022**

### **Achievements and Performance**

The Management Committee continues seeking funding to complete the building and the fitting out of the new Temple and Community Centre. Covid restrictions severely affected fund raising & donation collection during the year.

### **Financial Review**

The finances of the charity are under the control of the Executive Committee and funds may only be applied to further the objects of the charity and for no other purpose.

Incoming Resources for the year exceeded Resources Expended by £43,074 (2021 - £3,566) resulting in total funds as at 28 February 2022 of £710,588 (2021 - £667,514). During the year £53,795 (2021 - £40,764) was spent on the building of the new Temple and Community Centre.

### **Reserves Policy**

Unrestricted income funds amounted to £296,855 as at 28 February 2022, but all of this is tied up in financing the property and other tangible fixed assets. Uncommitted free reserves available for financing current activities, represented by funds held on deposit at the bank, therefore amounted to £nil (2021 - £nil).

The Executive Committee considers the present level of reserves is adequate to support the continuation of activities for the time being and the financial position of the charity is therefore satisfactory. It keeps the level of reserves under review on a regular basis.

Signed on behalf of the Executive Committee on 28 February 2023:

.....  
R K Mehmi

President

37-38 Pinfold Street  
Darlaston  
West Midlands  
WS10 7TF

# SHRI GURU RAVIDASS CULTURAL ASSOCIATION DARLASTON

## TRUSTEES' ANNUAL REPORT (continued) YEAR ENDED 28 FEBRUARY 2022

### Achievements and Performance

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Signed on behalf of the Executive Committee on 28 February 2023:



R K Mehmi

President

37-38 Pinfold Street  
Darlaston  
West Midlands  
WS10 7TF

**SHRI GURU RAVIDASS CULTURAL ASSOCIATION DARLASTON**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**  
**PERIOD ENDED 28 FEBRUARY 2022**

I report to the charity trustees on my examination of the accounts for the year ended 28 February 2022, which are set out on pages 6 to 14.

**Respective responsibilities of trustees and examiner**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

**Basis of independent examiner's statement**

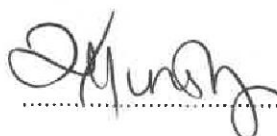
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs H Tinsley FCCA

St David's Court  
Union Street  
Wolverhampton  
West Midlands  
WV1 3JE

Date: 28.2.23

## SHRI GURU RAVIDASS CULTURAL ASSOCIATION DARLASTON

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 28 FEBRUARY 2022

	<u>Notes</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>2022</u>	<u>2021</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b><u>INCOMING RESOURCES</u></b>					
Incoming Resources from generating funds:					
Voluntary Income	<b>2</b>	34,500	32,745	67,245	20,440
Activities for generating funds	<b>3</b>		5,185	5,185	-
Local authority grant			-	-	3,500
<b><u>TOTAL INCOMING RESOURCES</u></b>		<b>34,500</b>	<b>37,930</b>	<b>72,430</b>	<b>23,940</b>
<b><u>RESOURCES EXPENDED</u></b>					
Charitable Activities	<b>4 &amp; 5</b>	-	(26,562)	(26,562)	(17,398)
Governance Costs	<b>6</b>	-	(2,794)	(2,794)	(2,976)
<b><u>TOTAL RESOURCES EXPENDED</u></b>		<b>-</b>	<b>(29,356)</b>	<b>(29,356)</b>	<b>(20,374)</b>
<b><u>NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR</u></b>		<b>34,500</b>	<b>8,574</b>	<b>43,074</b>	<b>3,566</b>
<b><u>RECONCILIATION OF FUNDS</u></b>					
Total Funds Brought Forward		379,233	288,281	667,514	663,948
Transfers between Funds		-	-	-	-
<b><u>TOTAL FUNDS CARRIED FORWARD</u></b>		<b>413,733</b>	<b>296,855</b>	<b>710,588</b>	<b>667,514</b>

The notes on page 8 - 14 form part of these accounts.

**SHRI GURU RAVIDASS CULTURAL ASSOCIATION DARLASTON**

**BALANCE SHEET**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

	<u>Note</u>	<u>2022</u>		<u>2021</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>FIXED ASSETS</b>					
Tangible Assets	8		1,121,244		1,066,023
<b>CURRENT ASSETS</b>					
Cash at Bank and in Hand		8,401		417	
		<u>8,401</u>		<u>417</u>	
<b>CREDITORS: Amounts falling due within one year</b>	9	(253,866)		(213,789)	
<b>NET CURRENT LIABILITIES</b>			(245,465)		(213,372)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>875,779</u>		<u>852,651</u>
<b>CREDITORS: Amounts falling due after one year</b>	10		(165,191)		(185,137)
<b>NET ASSETS</b>			<u>710,588</u>		<u>667,514</u>
<b>FUNDS</b>					
Restricted Income Funds	11		413,733		379,233
Unrestricted Income Funds	12		296,855		288,281
			<u>710,588</u>		<u>667,514</u>

These financial statements were approved by the members of the Executive Committee on 28 February 2023 and signed on its behalf by:

  
.....  
R Jassal - Trustee

  
.....  
R K Mehmi - Trustee

The notes on page 8 - 14 form part of these accounts.

## **SHRI GURU RAVIDASS CULTURAL ASSOCIATION DARLASTON**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 28 FEBRUARY 2022**

1) **Summary of significant accounting policies:-**

a) **General information and basis of preparation**

Shri Guru Ravidass Cultural Association is an unincorporated association under its constitution. The principal address of the charity is given in the charity information on page 1. The nature of the charity's operations and principal activities are to provide facilities to the general public to enable them to follow the teachings of Shri Guru Ravidas Ji.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) **Funds**

Unrestricted funds are available for use at the discretion of the Executive Committee in furtherance of general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

## **SHRI GURU RAVIDASS CULTURAL ASSOCIATION DARLASTON**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 28 FEBRUARY 2022**

**1) Summary of significant accounting policies (continued):-**

**c) Income recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

**d) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities includes all costs relating to meeting the objectives of the charity.
- Governance costs represents those items not falling into the category above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Donations payable to third parties are within the charitable objectives.

**e) Fixed Assets**

Tangible fixed assets are stated at cost (or deemed cost). Cost includes costs directly attributable to making the asset capable of operating as intended.

Land & buildings were valued at cost.

## SHRI GURU RAVIDASS CULTURAL ASSOCIATION DARLASTON

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2022

1) **Summary of significant accounting policies (continued):-**

f) **Depreciation**

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	No depreciation
Fixtures, fittings & equipment	20% per annum on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to the SOFA.

g) **Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

h) **Loans and borrowings**

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

i) **Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

j) **Provisions**

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

k) **Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**SHRI GURU RAVIDASS CULTURAL ASSOCIATION DARLASTON**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

2) **VOLUNTARY INCOME**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2022</b>	<b>Total Funds 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Donations</b>				
Weekly Donation Income	12,812	-	12,812	5,461
Gift Aid Refunds	19,708	-	19,708	-
Building Fund Donations	-	34,500	34,500	14,025
Donations	225	-	225	954
	<b>32,745</b>	<b>34,500</b>	<b>67,245</b>	<b>20,440</b>

3) **INCOMING RESOURCES FROM ACTIVITES FOR GENERATING FUNDS**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2022</b>	<b>Total Funds 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Diwali	5,185	-	5,185	-
	<b>5,185</b>	<b>-</b>	<b>5,185</b>	<b>-</b>

4) **COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2022</b>	<b>Total Funds 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Shri Guru Ravidass - Darlaston	(29,356)	-	(29,356)	(20,374)

5) **COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	<b>Own Activites</b>	<b>Donations</b>	<b>Total Funds 2022</b>	<b>Total Funds 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Temple and Community Centre	26,562	-	26,562	17,398

**SHRI GURU RAVIDASS CULTURAL ASSOCIATION DARLASTON**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 29 FEBRUARY 2022**

**6) GOVERNANCE COSTS**

	<b>Unrestricted Funds</b>	<b>Total Funds 2022</b>	<b>Total Funds 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Accountancy	1,920	1,920	1,884
Depreciation	874	874	1,092
	<b>2,794</b>	<b>2,794</b>	<b>2,976</b>

**7) STAFF COSTS AND EMOLUMENTS**

No salaries or wages have been paid to the members of the Executive Committee during the year (2020 - £nil).

**8) TANGIBLE FIXED ASSETS**

	<b>Freehold Property</b>	<b>Equipment</b>	<b>Furniture &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST</b>				
At 1 March 2021	1,063,954	1,118	6,052	1,071,124
Reclassification	(2,300)		2,300	-
Additions	56,095		-	56,095
At 28 February 2022	<b>1,117,749</b>	<b>1,118</b>	<b>8,352</b>	<b>1,127,219</b>
<b>DEPRECIATION</b>				
At 1 March 2021	-	1,118	3,983	5,101
Re Disposals	-	-	-	-
Charge for the year	-	-	874	874
At 28 February 2022	<b>-</b>	<b>1,118</b>	<b>4,857</b>	<b>5,975</b>
<b>NET BOOK VALUE</b>				
At 28 February 2022	<b>1,117,749</b>	<b>-</b>	<b>3,495</b>	<b>1,121,244</b>
At 29 February 2021	<b>1,063,954</b>	<b>-</b>	<b>2,069</b>	<b>1,066,023</b>

**SHRI GURU RAVIDASS CULTURAL ASSOCIATION DARLASTON**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

9)	<b><u>CREDITORS: amounts falling due within one year</u></b>	<b><u>2022</u></b>	<b><u>2021</u></b>
		<b><u>£</u></b>	<b><u>£</u></b>
	Trade Creditors	73,435	44,790
	Accruals	4,131	3,300
	Bank overdrafts	8,116	-
	Bank Loan Accounts	22,026	19,541
	Loans	146,158	146,158
		<hr/> <hr/>	<hr/> <hr/>
		253,866	213,789

10)	<b><u>CREDITORS: amounts falling due after more than one year</u></b>	<b><u>2022</u></b>	<b><u>2021</u></b>
		<b><u>£</u></b>	<b><u>£</u></b>
	Bank Loan Account	165,191	185,137
		<hr/> <hr/>	<hr/> <hr/>
		165,191	185,137

11)	<b><u>RESTRICTED INCOME FUND</u></b>	<b><u>Balance at</u></b>	<b><u>Incoming</u></b>	<b><u>Outgoing</u></b>	<b><u>Balance at</u></b>
		<b><u>1 March 2021</u></b>	<b><u>Resources</u></b>	<b><u>Resources</u></b>	<b><u>28 Feb 2022</u></b>
		<b><u>£</u></b>	<b><u>£</u></b>		<b><u>£</u></b>
	Building Fund	379,233	34,500	-	413,733
		<hr/> <hr/>			

12)	<b><u>UNRESTRICTED INCOME FUND</u></b>	<b><u>Balance at</u></b>	<b><u>Incoming</u></b>	<b><u>Outgoing</u></b>	<b><u>Balance at</u></b>
		<b><u>1 March 2021</u></b>	<b><u>Resources</u></b>	<b><u>Resources</u></b>	<b><u>28 Feb 2022</u></b>
		<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
	General Fund	288,281	37,930	(29,356)	296,855
		<hr/> <hr/>			

**SHRI GURU RAVIDASS CULTURAL ASSOCIATION DARLASTON**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**

13) **ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Tangible Fixed Assets</b>	<b>Net Current Liabilities</b>	<b>Long Term Liabilities</b>	<b>Total</b>
	<b>£</b>	<b>£</b>		<b>£</b>
<b>Restricted Income Funds:</b>				
Building Fund	413,733	-	-	413,733
<b>Unrestricted Income Funds:</b>				
General Fund	707,511	(245,465)	(165,191)	296,855
<b>Total Funds</b>	<b>1,121,244</b>	<b>(245,465)</b>	<b>(165,191)</b>	<b>710,588</b>

**SHRI GURU RAVIDASS CULTURAL ASSOCIATION DARLASTON**

**DETAILED STATEMENT OF FINANCIAL ACTIVITES**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

<b><u>INCOMING RESOURCES:</u></b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b><u>VOLUNTARY INCOME</u></b>		
Weekly Donation Income	12,812	5,461
Gift Aid Refunds	19,708	-
Building Fund Donations	34,500	14,025
Donations	225	954
	<u>67,245</u>	<u>20,440</u>
<b><u>ACTIVITIES FOR GENERATING FUNDS</u></b>		
Diwali	5,185	-
<b><u>OTHER INCOME</u></b>		
Local authority grant	-	3,500
	<u>72,430</u>	<u>20,440</u>
<b><u>RESOURCES EXPENDED:</u></b>		
<b><u>CHARITABLE ACTIVITIES</u></b>		
Room Hire	700	1,950
Rates and Water	79	176
Heat & Light	2,940	7,329
PR & Advertising	-	131
Insurance	1,052	1,677
Repairs & Maintenance	14,660	-
Sundry Expenses	-	41
Bank Charges	633	45
Bank Interest	246	-
Bank Loan Interest	6,201	6,049
Donations	51	-
	<u>26,562</u>	<u>17,398</u>
<b><u>GOVERNANCE COSTS</u></b>		
Accountancy Fees	1,920	1,884
Depreciation	874	1,092
	<u>2,794</u>	<u>2,976</u>
<b><u>TOTAL RESOURCES EXPENDED</u></b>	<u>29,356</u>	<u>20,374</u>
<b><u>NET INCOMING RESOURCES FOR THE YEAR</u></b>	<u>43,074</u>	<u>66</u>