

REGISTERED COMPANY NUMBER: 01689619 (England and Wales)

REGISTERED CHARITY NUMBER: 514479

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 August 2024

for

THE FRIENDS OF THE CITY OF SHEFFIELD

YOUTH ORCHESTRA LIMITED

(A Company Limited by Guarantee)

Heather Lea Business Services  
49 Heather Lea Avenue  
Sheffield  
S17 3DL

**THE FRIENDS OF THE CITY OF SHEFFIELD**  
**YOUTH ORCHESTRA LIMITED**

**Contents of the Financial Statements**  
**for the Year Ended 31 August 2024**

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**THE FRIENDS OF THE CITY OF SHEFFIELD**  
**YOUTH ORCHESTRA LIMITED**

**Report of the Trustees**  
**for the Year Ended 31 August 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Significant activities**

The principal activity of the company continues to be to work for the advancement of the education of the public in appreciation of the art and science of music by aiding and fostering the orchestral training of young musicians from within the City of Sheffield and surrounding areas.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, its memorandum and articles, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Friends of the City of Sheffield Youth Orchestra Limited is an incorporated body and was established on 31 December 1982. Its registered charity number is 514479

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. We consider that the systems we have in place to mitigate such risks appear to be adequate in normal circumstances.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
01689619 (England and Wales)

**Registered Charity number**  
514479

**Registered office**  
49 Heather Lea Avenue  
Sheffield  
S17 3DL

**Trustees**  
B J Hodgson  
J W M Hodgson  
M E Anderson  
J S Walmsley  
H T Lyon  
H J McHugh  
T S Hetherington

**Company Secretary**  
H T Lyon

**Independent Examiner**  
David Mangles FCA  
Heather Lea Business Services  
49 Heather Lea Avenue  
Sheffield  
S17 3DL

**THE FRIENDS OF THE CITY OF SHEFFIELD**  
**YOUTH ORCHESTRA LIMITED**

**Report of the Trustees**  
**for the Year Ended 31 August 2024**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

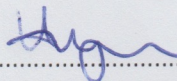
The trustees (who are also the directors of THE FRIENDS OF THE CITY OF SHEFFIELD YOUTH ORCHESTRA LIMITED for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 15<sup>th</sup> December 2024 and signed on its behalf by:



.....  
H T Lyon – Secretary

**Independent Examiner's Report to the Trustees of**  
**THE FRIENDS OF THE CITY OF SHEFFIELD**  
**YOUTH ORCHESTRA LIMITED**

**Independent examiner's report to the trustees of THE FRIENDS OF THE CITY OF SHEFFIELD YOUTH ORCHESTRA LIMITED ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

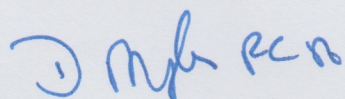
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Mangles FCA  
Heather Lea Business Services  
49 Heather Lea Avenue  
Sheffield  
S17 3DL

Date: 21/12/2024

**THE FRIENDS OF THE CITY OF SHEFFIELD  
YOUTH ORCHESTRA LIMITED**

**Statement of Financial Activities  
for the Year Ended 31 August 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b>INCOME FROM</b>					
Grants and Donations	2	17,061	3,000	20,061	13,995
<b>CHARITABLE ACTIVITIES</b>					
Membership		4,106	-	4,106	4,850
Courses		64,204	-	64,204	45,546
Concerts		8,687	-	8,687	9,307
Other Income	2	856	-	856	305
<b>Total Income</b>		<b>94,913</b>	<b>3,000</b>	<b>97,913</b>	<b>74,003</b>
<b>EXPENDITURE ON</b>					
Raising Funds	3	4,455	-	4,455	5,331
<b>CHARITABLE ACTIVITIES</b>					
Direct Costs	3	126,162	3,000	129,162	78,760
<b>Total Expenditure</b>		<b>130,617</b>	<b>3,000</b>	<b>133,617</b>	<b>84,091</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(35,704)</b>	<b>-</b>	<b>(35,704)</b>	<b>(10,088)</b>
<b>RECONCILIATION OF FUNDS</b>					
Transfers between funds		-	-	-	-
Funds brought forward		91,992	500	92,492	102,580
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>56,288</b>	<b>500</b>	<b>56,788</b>	<b>92,492</b>

*[Handwritten signature]*

David Wright FCA  
Head of Finance Services  
48 Haverhill Lane  
Sheffield  
S17 3JL  
Date: 22/12/2024

**THE FRIENDS OF THE CITY OF SHEFFIELD**  
**YOUTH ORCHESTRA LIMITED**

**Balance Sheet**  
**At 31 August 2024**

	Note	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible Assets	4	-	-
<b>CURRENT ASSETS</b>			
Debtors	5	7,367	9,454
Cash at bank and in hand		54,672	91,548
		<u>62,039</u>	<u>101,001</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(5,252)</u>	<u>(8,510)</u>
<b>NET CURRENT ASSETS</b>		<u>56,787</u>	<u>92,491</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		56,787	92,491
<b>NET ASSETS</b>		<u><u>56,787</u></u>	<u><u>92,491</u></u>
<b>FUNDS</b>			
Unrestricted	7	56,288	91,992
Restricted	7	500	500
<b>TOTAL FUNDS</b>		<u><u>56,788</u></u>	<u><u>92,492</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

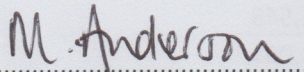
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**THE FRIENDS OF THE CITY OF SHEFFIELD  
YOUTH ORCHESTRA LIMITED**

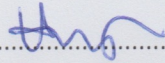
**Balance Sheet - continued  
31 August 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15th December 2024 and were signed on its behalf by:



M E Anderson - Trustee



H T Lyon – Trustee

**THE FRIENDS OF THE CITY OF SHEFFIELD**  
**YOUTH ORCHESTRA LIMITED**

**Notes to the Financial Statements**  
**for the Year Ended 31 August 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Musical Instruments	- 15% on cost
Office Equipment	- 25% on cost
Music Stands	- 15% on cost
Trailer	- 20% on cost
Electrical Instruments	- 25% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE FRIENDS OF THE CITY OF SHEFFIELD  
YOUTH ORCHESTRA LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024**

**2. INCOME**

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b>Grants &amp; Donations</b>				
Patron Income	8,097	-	8,097	8,031
Gift Aid	2,549	-	2,549	-
Andrew Lloyd Webber Foundation	-	-	-	3,000
Sheffield Grammar School	-	3,000	3,000	-
Alumni Donations	100	-	100	-
Big Give Campaign	4,607	-	4,607	-
Other Donations	1,709	-	1,709	2,964
	<b>17,061</b>	<b>3,000</b>	<b>20,061</b>	<b>13,995</b>
<b>Other Income</b>				
Bank Interest	856	-	856	305

**THE FRIENDS OF THE CITY OF SHEFFIELD  
YOUTH ORCHESTRA LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024**

**3. EXPENDITURE**

	Unrestricted Expenditure £	Restricted Expenditure £	Total 2024 £	Total 2023 £
<b>RAISING FUNDS</b>				
Honorarium	4,455	-	4,455	5,331
	<b>4,455</b>	<b>-</b>	<b>4,455</b>	<b>5,331</b>
<b>CHARITABLE ACTIVITIES</b>				
<b>Course Expenditure</b>				
Conductor	11,310	298	11,608	9,164
Tutors	18,727	497	19,224	14,561
Soloists	877	23	900	1,380
Additional players	465	12	477	1,432
Pastoral	4,059	107	4,166	3,507
Venue Hire	5,999	158	6,157	3,259
Refreshments	491	-	491	185
Music Hire	2,053	54	2,107	1,885
PRS & Other Licences	272	7	279	268
Instrument Hire & Repairs	262	7	269	1,370
Accommodation	66,716	1,751	68,467	24,964
Travel	2,456	65	2,520	5,743
Recording production/streaming	227	-	227	170
Other Project Expenditure	477	13	490	743
<b>Total Course Expenditure</b>	<b>114,391</b>	<b>2,990</b>	<b>117,381</b>	<b>68,629</b>
Recruitment & Marketing	794	10	804	392
Honorarium	8,911	-	8,911	8,036
Insurance	780	-	780	508
Accountancy	1,030	-	1,030	901
Bank Charges	130	-	130	122
Other (non-project) Expenditure	127	-	127	172
Depreciation	-	-	-	-
<b>Total Charitable Activities</b>	<b>126,162</b>	<b>3,000</b>	<b>129,162</b>	<b>78,760</b>
<b>TOTAL DIRECT COSTS</b>	<b>130,617</b>	<b>3,000</b>	<b>133,617</b>	<b>84,091</b>

**THE FRIENDS OF THE CITY OF SHEFFIELD  
YOUTH ORCHESTRA LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024**

**4. Tangible Fixed Assets**

	Office Equipment	Music Stands	Electrical Instruments	Musical Instruments	Trailer	Total
<b>Cost</b>						
As at 31 August 2023	6,789	1,500	846	17,763	1,400	28,298
Disposals	-	-	-	-	-	-
Additions	-	-	-	-	-	-
As at 31 August 2024	6,789	1,500	846	17,763	1,400	28,298
<b>Depreciation</b>						
As at 31 August 2023	6,789	1,500	846	17,763	1,400	28,298
On disposals	-	-	-	-	-	-
Charge for the year	-	-	-	-	-	-
As at 31 August 2024	6,789	1,500	846	17,763	1,400	28,298
<b>Net Book Value</b>						
At 31 August 2024	-	-	-	-	-	-
At 31 August 2023	-	-	-	-	-	-

**5. Debtors**

	2024	2023
	£	£
Accounts Receivable	4,344	3,154
Accrued Income	3,023	6,300
Prepayments	-	-
	<b>7,367</b>	<b>9,454</b>

**6. Creditors - Amounts falling due within one year**

	2024	2023
	£	£
Accounts Payable	1,403	(40)
Accruals	849	8,550
Deferred Income	3,000	-
	<b>5,252</b>	<b>8,510</b>

**THE FRIENDS OF THE CITY OF SHEFFIELD  
YOUTH ORCHESTRA LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024**

**7. Movement in Funds**

	31-Aug-23	Incoming Resources	Outgoing Resources	Transfers	31-Aug-24
	£	£	£	£	£
<b>Unrestricted Funds</b>					
General Fund	91,992	94,913	130,617	-	56,288
<b>Restricted Funds</b>					
Staging (Siemans Vai)	500	-	-	-	500
Sheffield Grammar School	-	3,000	3,000	-	-
<b>TOTAL FUNDS</b>	<b>92,492</b>	<b>97,913</b>	<b>133,617</b>	<b>-</b>	<b>56,788</b>

**Comparatives for Movement in Funds**

	31-Aug-22	Incoming Resources	Outgoing Resources	Transfers	31-Aug-23
	£	£	£	£	£
<b>Unrestricted Funds</b>					
General Fund	102,080	71,003	81,091	-	91,992
<b>Restricted Funds</b>					
Staging (Siemans Vai)	500	-	-	-	500
Andrew Lloyd Webber Foundation	-	3,000	3,000	-	-
<b>TOTAL FUNDS</b>	<b>102,580</b>	<b>74,003</b>	<b>84,091</b>	<b>-</b>	<b>92,492</b>

**8. TAXATION**

The company is a registered charity and is therefore exempt from Corporation Tax.

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

**10. TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2024.

# The Friends of the City of Sheffield Youth Orchestra Annual Trustees Report 2023-24



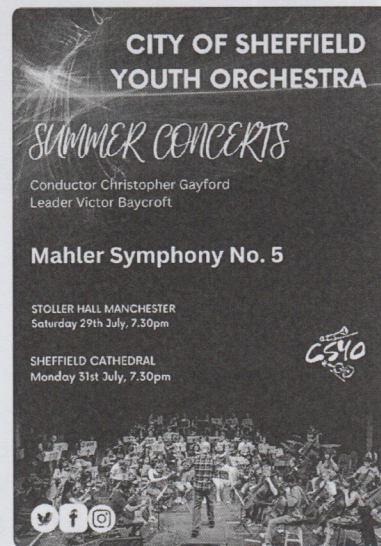
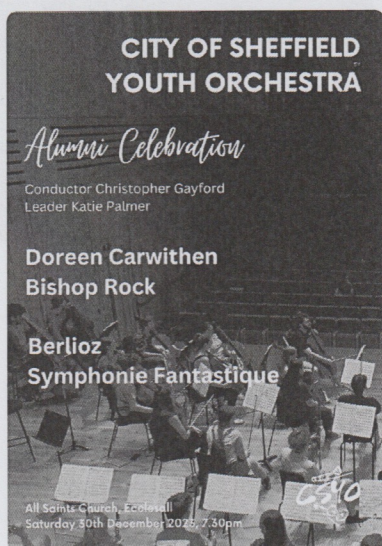
## CSYO Overview

FCSYO exists to promote and support the City of Sheffield Youth Orchestra. The City of Sheffield Youth Orchestra is one of the UK's leading independent youth orchestras. The orchestra offers a vibrant programme of music-making opportunities that facilitate young musicians to develop vital musical and life skills. It provides an inspiring and challenging musical environment, equipping young musicians with the skills to progress further in their musical study or career. For the last 44 years this unique youth orchestra has led the region, establishing a model for exceptional youth music making. CSYO broadens horizons, unlocks creativity and gives young people a voice.

The CSYO yearly programme provides high level orchestral and instrumental coaching from well-regarded professional musicians of national standing, a nurturing and confidence-building social environment, workshops in key aspects of musicality and personal well-being (such as Alexander Technique, improvisation, public speaking, Dalcroze) and unparalleled musical experiences.

There is no other organisation in existence in South Yorkshire that offers the kind of experience and training that we provide. Orchestral performance opportunities in Sheffield are plentiful for beginner musicians, however are noticeably scarce for those at higher levels; CSYO helps to fill this gap in education by offering an advanced level of musical tuition for young people. CSYO develops vital skills such as communication,

critical thinking and self-confidence and has helped many members take a first step into a wide range of professions. CSYO is a unique youth orchestra, benefiting students up to the age of 21. We have around 75 members aged between 13 and 21 from diverse backgrounds throughout Sheffield and the surrounding areas.



## Performance and Achievements

The City of Sheffield Youth Orchestra undertook 3 courses in 23-24. The winter course took place in Sheffield at Ecclesall Church Halls with a successful concert at All Saints Church, in which we welcomed alumni to re-join the orchestra in a performance of Berlioz's *Symphonie Fantastique*. The concert was followed by a fundraising event at the church halls.

At the spring course CSYO enjoyed a collaboration with the London School of Contemporary Dance in a staged performance of Stravinsky's *The Firebird*. The orchestra spent 4 days resident at Pocklington School and the performance took place at The Octagon in Sheffield.

In the summer the orchestra embarked on its biennial foreign tour, this time to Burgos in Spain. The 63 musicians in the orchestra performed 3 concerts featuring the cello concerto by Luis Serrano Alarcon and soloist Andrew Reynish alongside William Walton's 1st Symphony. The orchestra also welcomed the return of conductor Timothy Reynish who conducted the Alarcon concerto. On their return home the orchestra performed their final concert at Sheffield Cathedral to strong audience and rapturous applause.

Overall, the summer course was a great culmination of a fantastic year for the orchestra. The young players continue to enjoy some incredible orchestral experiences, with great repertoire, professional tutors, stunning soloists, appropriate concert venues and fun residential. We had 75 players sign up as members during the year.



## The Future

The focus for the immediate future is to make the annual programme budget balance going forward beyond the next financial year. Up until this point we have benefitted from a significant gift which has allowed us to plug the annual deficit and avoid passing the full costs on to members' families. This gift has now been spent down and it has been agreed by trustees no to eat into our reserves any further. We have set ourselves a £75,000 fundraising target for the year and are taking under review the design of the annual programme to look at ways of reducing costs, without significantly impacting the educational offer.