

REGISTERED COMPANY NUMBER: 01689619 (England and Wales)
REGISTERED CHARITY NUMBER: 514479

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2023

for

THE FRIENDS OF THE CITY OF SHEFFIELD
YOUTH ORCHESTRA LIMITED
(A Company Limited by Guarantee)

Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

THE FRIENDS OF THE CITY OF SHEFFIELD
YOUTH ORCHESTRA LIMITED

Contents of the Financial Statements
for the Year Ended 31 August 2023

	Page
Report of the Trustees	1 – 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 – 6
Notes to the Financial Statements	7 – 11
Annual Trustees' Report	12 - 14

THE FRIENDS OF THE CITY OF SHEFFIELD
YOUTH ORCHESTRA LIMITED

Report of the Trustees
for the Year Ended 31 August 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Significant activities

The principal activity of the company continues to be to work for the advancement of the education of the public in appreciation of the art and science of music by aiding and fostering the orchestral training of young musicians from within the City of Sheffield and surrounding areas.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its memorandum and articles, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Friends of the City of Sheffield Youth Orchestra Limited is an incorporated body and was established on 31 December 1982. Its registered charity number is 514479

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. We consider that the systems we have in place to mitigate such risks appear to be adequate in normal circumstances.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
01689619 (England and Wales)

Registered Charity number
514479

Registered office
49 Heather Lea Avenue
Sheffield
S17 3DL

Trustees

B J Hodgson
J W M Hodgson
M E Anderson
Dr D A Jellinek (resigned 26/09/23)
J S Walmsley
H T Lyon (appointed 18/12/22)
H J McHugh (appointed 18/12/22)
T S Hetherington (appointed 18/12/22)

Company Secretary
B J Hodgson

Independent Examiner
David Mangles FCA
Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

**THE FRIENDS OF THE CITY OF SHEFFIELD
YOUTH ORCHESTRA LIMITED**

**Report of the Trustees
for the Year Ended 31 August 2023**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of THE FRIENDS OF THE CITY OF SHEFFIELD YOUTH ORCHESTRA LIMITED for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 17th December 2023 and signed on its behalf by:



.....
B J Hodgson – Secretary

**Independent Examiner's Report to the Trustees of
THE FRIENDS OF THE CITY OF SHEFFIELD
YOUTH ORCHESTRA LIMITED**

Independent examiner's report to the trustees of THE FRIENDS OF THE CITY OF SHEFFIELD YOUTH ORCHESTRA LIMITED ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*David Mangles FCA
Heather Lea Business Services*

David Mangles FCA
Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

Date: 17/12/2023

THE FRIENDS OF THE CITY OF SHEFFIELD
YOUTH ORCHESTRA LIMITED

Statement of Financial Activities
for the Year Ended 31 August 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
INCOME FROM					
Grants and Donations		10,995	3,000	13,995	30,085
CHARITABLE ACTIVITIES					
Membership		4,850	-	4,850	5,746
Courses		45,546	-	45,546	54,095
Concerts		9,307	-	9,307	7,958
Other Income		305	-	305	23
Total Income		71,003	3,000	74,003	97,908
EXPENDITURE ON					
Raising Funds		5,331	-	5,331	1,530
CHARITABLE ACTIVITIES					
Direct Costs		75,760	3,000	78,760	114,147
Total Expenditure		81,091	3,000	84,091	115,677
NET INCOME/(EXPENDITURE)		(10,088)	-	(10,088)	(17,770)
RECONCILIATION OF FUNDS					
Transfers between funds		-	-	-	-
Funds brought forward		102,080	500	102,580	120,350
TOTAL FUNDS CARRIED FORWARD		91,992	500	92,492	102,580

THE FRIENDS OF THE CITY OF SHEFFIELD
YOUTH ORCHESTRA LIMITED

Balance Sheet
At 31 August 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible Assets		-	-
CURRENT ASSETS			
Debtors		9,454	12,685
Cash at bank and in hand		91,548	92,366
		<u>101,001</u>	<u>105,051</u>
CREDITORS			
Amounts falling due within one year		(8,510)	(2,471)
NET CURRENT ASSETS		<u>92,491</u>	<u>102,580</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		92,491	102,580
NET ASSETS		<u>92,491</u>	<u>102,580</u>
FUNDS			
Unrestricted		91,992	102,080
Restricted		500	500
TOTAL FUNDS		<u>92,492</u>	<u>102,580</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

THE FRIENDS OF THE CITY OF SHEFFIELD
YOUTH ORCHESTRA LIMITED

Balance Sheet - continued
31 August 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17th December 2023 and were signed on its behalf by:

M Anderson

.....
M E Anderson - Trustee

B J Hodgson

.....
B J Hodgson - Trustee

THE FRIENDS OF THE CITY OF SHEFFIELD
YOUTH ORCHESTRA LIMITED

Notes to the Financial Statements
for the Year Ended 31 August 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Musical Instruments	- 15% on cost
Office Equipment	- 25% on cost
Music Stands	- 15% on cost
Trailer	- 20% on cost
Electrical Instruments	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE FRIENDS OF THE CITY OF SHEFFIELD
YOUTH ORCHESTRA LIMITED**

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

2. INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Grants & Donations				
Patron Income	8,031	-	8,031	8,351
Gift Aid	-	-	-	3,300
Andrew Lloyd Webber Foundation	-	3,000	3,000	3,000
The Charles & Elsie Sykes Trust	-	-	-	3,000
JG Graves Charitable Trust	-	-	-	2,000
Liz & Terry Bramall Foundation	-	-	-	5,000
Big Give Campaign	-	-	-	3,052
Other Donations	2,964	-	2,964	2,381
	10,995	3,000	13,995	30,085
Other Income				
Bank Interest	305	-	305	23

**THE FRIENDS OF THE CITY OF SHEFFIELD
YOUTH ORCHESTRA LIMITED**

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

3. EXPENDITURE

	Unrestricted Expenditure £	Restricted Expenditure £	Total 2023 £	Total 2022 £
RAISING FUNDS				
Honorarium	5,331	-	5,331	1,530
	5,331	-	5,331	1,530
CHARITABLE ACTIVITIES				
Course Expenditure				
Conductor	8,762	402	9,164	10,308
Tutors	13,918	642	14,561	14,963
Soloists	1,319	60	1,380	2,426
Additional players	1,369	63	1,432	1,071
Pastoral	3,353	154	3,507	3,672
Venue Hire	3,117	143	3,259	4,827
Refreshments	185	-	185	56
Music Hire	1,802	83	1,885	1,973
PRS & Other Licences	257	12	268	390
Instrument Hire & Repairs	1,310	60	1,370	137
Accommodation	23,874	1,090	24,964	57,808
Travel	5,491	252	5,743	3,101
Recording production/streaming	170	-	170	28
Other Project Expenditure	710	33	743	1,078
Total Course Expenditure	65,637	2,992	68,629	101,837
Recruitment & Marketing	384	8	392	423
Honorarium	8,036	-	8,036	8,415
Insurance	508	-	508	1,381
Accountancy	901	-	901	822
Bank Charges	122	-	122	164
Other (non-project) Expenditure	172	-	172	1,105
Depreciation	-	-	-	-
Total Charitable Activities	75,760	3,000	78,760	114,147
TOTAL DIRECT COSTS	81,091	3,000	84,091	115,677

**THE FRIENDS OF THE CITY OF SHEFFIELD
YOUTH ORCHESTRA LIMITED**

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

4. Tangible Fixed Assets

	Office Music Stands Equipment	Music Stands	Electrical Instruments	Musical Instruments	Trailer	Total
Cost						
As at 31 August 2022	6,788.98	1,500.00	846.00	17,763.00	1,400.00	28,297.98
Disposals						
Additions						
As at 31 August 2023	6,788.98	1,500.00	846.00	17,763.00	1,400.00	28,297.98
Depreciation						
As at 31 August 2022	6,788.98	1,500.00	846.00	17,763.00	1,400.00	28,297.98
On disposals						
Charge for the year						0.00
As at 31 August 2023	6,788.98	1,500.00	846.00	17,763.00	1,400.00	28,297.98
Net Book Value						
At 31 August 2023	0.00	0.00	0.00	0.00	0.00	0.00
At 31 August 2022	0.00	0.00	0.00	0.00	0.00	0.00

5. Debtors

	2023	2022
	£	£
Accounts Receivable	3,154	9,010
Accrued Income	6,300	3,470
Prepayments	-	206
	9,454	12,685

6. Creditors - Amounts falling due within

	2023	2022
	£	£
Accounts Payable	(40)	1,268
Accruals	8,550	1,203
Deferred Income	-	-
	8,510	2,471

**THE FRIENDS OF THE CITY OF SHEFFIELD
YOUTH ORCHESTRA LIMITED**

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

7. Movement in Funds

	31-Aug-22	Incoming Resources	Outgoing Resources	Transfers	31-Aug-23
	£	£	£	£	£
Unrestricted Funds					
General Fund	102,080	71,003	81,091	-	91,992
Restricted Funds					
Staging (Siemans Vai)	500	-	-	-	500
Andrew Lloyd Webber Foundation	-	3,000	3,000	-	-
TOTAL FUNDS	102,580	74,003	84,091	-	92,492

Comparatives for Movement in Funds

	31-Aug-21	Incoming Resources	Outgoing Resources	Transfers	31-Aug-22
	£	£	£	£	£
Unrestricted Funds					
General Fund	119,846	84,908	102,673	-	102,080
Restricted Funds					
Staging (Siemans Vai)	500	-	-	-	500
Andrew Lloyd Webber Foundation	4	3,000	3,004	-	-
The Charles & Elsie Sykes Trust	-	3,000	3,000	-	-
JG Graves Charitable Trust	-	2,000	2,000	-	-
Liz & Terry Bramall Foundation	-	5,000	5,000	-	-
TOTAL FUNDS	120,350	97,908	115,677	-	102,580

8. TAXATION

The company is a registered charity and is therefore exempt from Corporation Tax.

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

10. TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

The Friends of the City of Sheffield Youth Orchestra Annual Trustees Report 2022-23



CSYO Overview

FCSYO exists to promote and support the City of Sheffield Youth Orchestra. The City of Sheffield Youth Orchestra is one of the UK's leading independent youth orchestras. The orchestra offers a vibrant programme of music-making opportunities that facilitate young musicians to develop vital musical and life skills. It provides an inspiring and challenging musical environment, equipping young musicians with the skills to progress further in their musical study or career. For the last 43 years this unique youth orchestra has led the region, establishing a model for exceptional youth music making. CSYO broadens horizons, unlocks creativity and gives young people a voice.

The CSYO yearly programme provides high level orchestral and instrumental coaching from well-regarded professional musicians of national standing, a nurturing and confidence-building social environment, workshops in key aspects of musicality and personal well-being (such as Alexander Technique, improvisation, public speaking, Dalcroze) and unparalleled musical experiences.

There is no other organisation in existence in South Yorkshire that offers the kind of experience and training that we provide. Orchestral performance opportunities in Sheffield are plentiful for beginner musicians, however are noticeably scarce for those at higher levels; CSYO helps to fill this gap in education by offering an advanced level of musical tuition for young people. CSYO develops vital skills such as communication,

critical thinking and self-confidence and has helped many members take a first step into a wide range of professions. CSYO is a unique youth orchestra, benefiting students up to the age of 21. We have around 75 members aged between 13 and 21 from diverse backgrounds throughout Sheffield and the surrounding areas.



Performance and Achievements

All three courses were able to proceed as planned this year, our second full programme after the Covid-19 disruption. For the Winter course we invited the soprano Elizabeth Cragg to perform Holst's *The Mystic Trumpeter* with us, alongside his ballet suite from *The Perfect Fool*, and Vaughan Williams' *London Symphony*. Then at Easter we were joined by piano soloist Katya Apekisheva to perform Tchaikovsky's *Piano Concert no 1*, alongside Sibelius' *Symphony no 5*. It was a real privilege for the orchestra to work with two such professional and inspiring soloists. The insights they gain from such collaborations are invaluable.

The summer saw the orchestra returning to an old, much loved venue - Stowe School - and performing at a brand new venue to us - The Stoller Hall in Manchester. Stowe is a stunning setting for a residential, providing a range of incredible spaces for social activities as well as rehearsals. To kick off the performances the orchestra played perhaps one of their best concerts ever at The Stoller Hall with a performance of Mahler's 5th *Symphony*. With the building being brand new and very thoughtfully designed, set up was effortless, and the acoustic of the hall was a joy to play in, allowing every part to be clearly heard. It is almost certain that the professional setting inspired the orchestra to an even higher standard of achievement than usual. We finished the season with a fantastic, and very well attended concert at Sheffield Cathedral.

This final course of the year was the culmination of a fantastic year for the orchestra. The young players continue to enjoy some incredible orchestral experiences, with great repertoire, professional tutors, international soloists, inspiring concert venues and fun residential. We had 75 players sign up as members during the year. This year also saw the successful implementation of the new management structure, with the two roles of Orchestra Director and Development Director working in tandem to maintain the robust management of the organisation while also taking large leaps forwards in recruitment and fundraising.



Future Plans

The year of courses ahead will feature several exciting projects; the first at Christmas when the current members will be joined by alumni for a performance of Berlioz's *Symphonie Fantastique*. The performance will be followed by an alumni event launching our £20,000 fundraising campaign for the year. At Easter we will be re-kindling our partnership with the National Youth Ballet for a project based on Stravinsky's *The Firebird*. This project will also include collaborations with school art departments across the city as well as bringing music and dance workshops to schools. In the summer the orchestra will be travelling to Spain to perform several concerts on tour featuring the contemporary composer Luis Serrano Alarcon whose cello concerto will be performed and conducted by Andrew and Tim Reynish, alongside Walton's *Symphony No. 1*.

In the coming year CSYO also aim to launch a young composers challenge which will provide opportunities for young composers to write a short piece for orchestra which will then be workshopped and a winning piece chosen to be performed during the summer course and tour. The orchestra will also be taking part in the Big Give Christmas challenge to raise funds for the Bursary Scheme and later in the year CSYO will launch its first 'Take Your Place!' day inviting intermediate musicians from around the city to join members and tutors of CSYO for a day of orchestral music-making and workshops.