

REGISTERED COMPANY NUMBER: 01689619 (England and Wales)
REGISTERED CHARITY NUMBER: 514479

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2022

for

THE FRIENDS OF THE CITY OF SHEFFIELD
YOUTH ORCHESTRA LIMITED
(A Company Limited by Guarantee)

Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

THE FRIENDS OF THE CITY OF SHEFFIELD
YOUTH ORCHESTRA LIMITED

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for the Year Ended 31 August 2022

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THE FRIENDS OF THE CITY OF SHEFFIELD
YOUTH ORCHESTRA LIMITED

Report of the Trustees
for the Year Ended 31 August 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Significant activities

The principal activity of the company continues to be to work for the advancement of the education of the public in appreciation of the art and science of music by aiding and fostering the orchestral training of young musicians from within the City of Sheffield and surrounding areas.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its memorandum and articles, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Friends of the City of Sheffield Youth Orchestra Limited is an incorporated body and was established on 31 December 1982. Its registered charity number is 514479

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. We consider that the systems we have in place to mitigate such risks appear to be adequate in normal circumstances.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01689619 (England and Wales)

Registered Charity number

514479

Registered office

49 Heather Lea Avenue
Sheffield
S17 3DL

Trustees

A G Ash (resigned 02.11.21)
B J Hodgson
J W M Hodgson
M E Anderson
Dr D A Jellinek
J S Walmsley
A R Shrimpton (resigned 05.04.22)

Company Secretary

B J Hodgson

Independent Examiner

David Mangles FCA
Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

THE FRIENDS OF THE CITY OF SHEFFIELD
YOUTH ORCHESTRA LIMITED

Report of the Trustees
for the Year Ended 31 August 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of THE FRIENDS OF THE CITY OF SHEFFIELD YOUTH ORCHESTRA LIMITED for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 18-12-2022 and signed on its behalf by:



.....
B J Hodgson - Secretary

Independent Examiner's Report to the Trustees of
THE FRIENDS OF THE CITY OF SHEFFIELD
YOUTH ORCHESTRA LIMITED

Independent examiner's report to the trustees of THE FRIENDS OF THE CITY OF SHEFFIELD YOUTH ORCHESTRA LIMITED ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Mangles FCA

David Mangles FCA
Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

Date: 17 December 2022

**THE FRIENDS OF THE CITY OF SHEFFIELD
YOUTH ORCHESTRA LIMITED**

**Statement of Financial Activities
for the Year Ended 31 August 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
INCOME FROM					
Grants and Donations	<u>2</u>	17,085	13,000	30,085	17,833
CHARITABLE ACTIVITIES					
Membership		5,746	-	5,746	4,116
Courses		54,095	-	54,095	30,530
Concerts		7,958	-	7,958	2,120
Other Income	<u>2</u>	23	-	23	365
Total Income		84,908	13,000	97,908	54,964
EXPENDITURE ON					
Raising Funds	<u>3</u>	1,530	-	1,530	3,060
CHARITABLE ACTIVITIES					
Direct Costs	<u>3</u>	101,143	13,004	114,147	54,451
Total Expenditure		102,673	13,004	115,677	57,511
NET INCOME/(EXPENDITURE)		(17,766)	(4)	(17,770)	(2,547)
RECONCILIATION OF FUNDS					
Transfers between funds		-	-	-	-
Funds brought forward		119,846	504	120,350	122,897
TOTAL FUNDS CARRIED FORWARD		102,080	500	102,580	120,350

The notes form part of these financial statements

**THE FRIENDS OF THE CITY OF SHEFFIELD
YOUTH ORCHESTRA LIMITED**

**Balance Sheet
At 31 August 2022**

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible Assets	4	-	-
CURRENT ASSETS			
Debtors	5	12,685	7,807
Cash at bank and in hand		92,366	119,600
		<u>105,051</u>	<u>127,407</u>
CREDITORS			
Amounts falling due within one year	6	<u>(2,471)</u>	<u>(7,057)</u>
NET CURRENT ASSETS		<u>102,580</u>	<u>120,350</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>102,580</u>	<u>120,350</u>
NET ASSETS		<u>102,580</u>	<u>120,350</u>
FUNDS			
Unrestricted	7	102,080	119,846
Restricted	7	500	504
TOTAL FUNDS		<u>102,580</u>	<u>120,350</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

THE FRIENDS OF THE CITY OF SHEFFIELD
YOUTH ORCHESTRA LIMITED

Balance Sheet - continued
31 August 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on18.12.2022..... and were signed on its behalf by:

M. Anderson

.....
M E Anderson - Trustee

B J Hodgson

.....
B J Hodgson - Trustee

The notes form part of these financial statements

THE FRIENDS OF THE CITY OF SHEFFIELD
YOUTH ORCHESTRA LIMITED

Notes to the Financial Statements
for the Year Ended 31 August 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Musical Instruments	- 15% on cost
Office Equipment	- 25% on cost
Music Stands	- 15% on cost
Trailer	- 20% on cost
Electrical Instruments	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE FRIENDS OF THE CITY OF SHEFFIELD
YOUTH ORCHESTRA LIMITED

Notes to the Financial Statements
for the Year Ended 31 August 2022

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THE FRIENDS OF THE CITY OF SHEFFIELD
YOUTH ORCHESTRA LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

2. INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Grants & Donations				
Patron Income	8,351	-	8,351	9,316
Gift Aid	3,300	-	3,300	3,560
Andrew Lloyd Webber Foundation	-	3,000	3,000	3,000
The Charles & Elsie Sykes Trust	-	3,000	3,000	-
JG Graves Charitable Trust	-	2,000	2,000	-
Liz & Terry Bramall Foundation	-	5,000	5,000	-
Big Give Campaign	3,052	-	3,052	-
Other Donations	2,381	-	2,381	1,957
	17,085	13,000	30,085	17,833
Other Income				
Bank Interest	23	-	23	365

3. EXPENDITURE

	Unrestricted Expenditure £	Restricted Expenditure £	Total 2022 £	Total 2021 £
RAISING FUNDS				
Honorarium	1,530	-	1,530	3,060
	1,530	-	1,530	3,060
CHARITABLE ACTIVITIES				
Course Expenditure				
Conductor	9,046	1,261	10,308	7,005
Tutors	13,137	1,826	14,963	11,098
Soloists	1,922	504	2,426	1,106
Additional players	708	363	1,071	153
Pastoral	3,287	385	3,672	1,989
Venue Hire	3,690	1,137	4,827	3,664
Refreshments	56	-	56	88
Music Hire	1,395	578	1,973	962
PRS	342	48	390	-
Instrument Hire & Repairs	124	13	137	145
Accommodation	52,242	5,566	57,808	11,850
Travel	2,081	1,019	3,101	5,637
Recording production/streaming	28	-	28	1,050
Other Project Expenditure	853	225	1,078	671
Total Course Expenditure	88,911	12,926	101,837	45,417
Recruitment & Marketing	345	78	423	141
Honorarium	8,415	-	8,415	7,268
Insurance	1,381	-	1,381	497
Accountancy	822	-	822	566
Bank Charges	164	-	164	156
Other (non-project) Expenditure	1,105	-	1,105	114
Depreciation	-	-	-	292
Total Charitable Activities	101,143	13,004	114,147	54,451
TOTAL DIRECT COSTS	102,673	13,004	115,677	57,511

**THE FRIENDS OF THE CITY OF SHEFFIELD
YOUTH ORCHESTRA LIMITED**

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

4. Tangible Fixed Assets

	Office Equipment	Music Stands	Electrical Instruments	Musical Instruments	Trailer	Total
Cost						
As at 31 August 2021	6,789	1,500	846	17,763	1,400	28,298
Disposals						
Additions						
As at 31 August 2022	6,789	1,500	846	17,763	1,400	28,298
Depreciation						
As at 31 August 2021	6,789	1,500	846	17,763	1,400	28,298
On disposals						
Charge for the year						0
As at 31 August 2021	6,789	1,500	846	17,763	1,400	28,298
Net Book Value						
At 31 August 2022	0	0	0	0	0	0
At 31 August 2021	0	0	0	0	0	0

5. Debtors

	2022	2021
	£	£
Accounts Receivable	9,010	(812)
Accrued Income	3,470	2,120
Prepayments	206	6,500
	12,685	7,808

6. Creditors - Amounts falling due within one year

	2022	2021
	£	£
Accounts Payable	1,268	298
Accruals	1,203	4,759
Deferred Income	-	2,000
	2,471	7,057

This page does not form part of the statutory financial statements

7. Movement in Funds

	31-Aug-21	Incoming Resources	Outgoing Resources	Transfers	31-Aug-22
	£	£	£	£	£
Unrestricted Funds					
General Fund	119,846	84,908	102,673	-	102,080
Restricted Funds					
Staging (Siemans Vai)	500	-	-	-	500
Andrew Lloyd Webber Foundation	4	3,000	3,004	-	-
The Charles & Elsie Sykes Trust	-	3,000	3,000	-	-
JG Graves Charitable Trust	-	2,000	2,000	-	-
Liz & Terry Bramall Foundation	-	5,000	5,000	-	-
TOTAL FUNDS	120,350	97,908	115,677	-	102,580

Comparatives for Movement in Funds

	31-Aug-20	Incoming Resources	Outgoing Resources	Transfers	31-Aug-21
	£	£	£	£	£
Unrestricted Funds					
General Fund	122,397	51,964	54,515	-	119,846
Restricted Funds					
Staging (Siemans Vai)	500	-	-	-	500
Andrew Lloyd Webber	-	3,000	2,996	-	4
TOTAL FUNDS	122,897	54,964	57,511	-	120,350

8. TAXATION

The company is a registered charity and is therefore exempt from Corporation Tax.

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

10. TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

This page does not form part of the statutory financial statements

The Friends of the City of Sheffield Youth Orchestra Annual Trustees Report 2021-22



CSYO Overview

FCSYO exists to promote and support the City of Sheffield Youth Orchestra. The City of Sheffield Youth Orchestra is one of the UK's leading independent youth orchestras and has recently celebrated its 40th Anniversary. CSYO offers a vibrant programme of music-making opportunities that facilitate young musicians to develop vital musical and life skills. It provides an inspiring and challenging musical environment, equipping young musicians with the skills to progress further in their musical study or career. For the last 40 years this unique youth orchestra has led the region, establishing a model for exceptional youth music making. CSYO broadens horizons, unlocks creativity and gives young people a voice.

The CSYO yearly programme provides high level orchestral and instrumental coaching from well-regarded professional musicians of national standing, a nurturing and confidence-building social environment, workshops in key aspects of musicality and personal well-being (such as Alexander Technique, improvisation, public speaking, Dalcroze) and unparalleled musical experiences.

There is no other organisation in existence in South Yorkshire that offers the kind of experience and training that we provide. Orchestral performance opportunities in Sheffield are plentiful for beginner musicians, however are noticeably scarce for those at higher levels; CSYO helps to fill this gap in education by offering an advanced level of musical tuition for young people. CSYO develops vital skills such as communication, critical thinking and self-confidence and has helped many members take a first step into a wide range of professions. CSYO is a unique youth orchestra, benefiting students up to the age of 21. We have around 70 members aged between 13 and 21 from diverse backgrounds throughout Sheffield and the surrounding areas.

Performance and Achievements

Following so much disruption in previous years due to the Covid-19 pandemic, it has been great that all three courses have gone ahead as planned this year. In addition, CSYO has forged a new relationship with the National Youth Ballet this year culminating in the highly successful performance of Kurt Weill's Seven Deadly Sins at The Octagon Centre. The project took place between February and April 2022 and brought together over 200 young people across multiple artforms - classical music, ballet, singing and film. The impact on the young musicians and young dancers was keenly felt by participants and audience alike following the performance. Both organisations are keen to develop the relationship further and have plans to collaborate again in 2024.

"For one of my A Level pupils who attended the CSYO Easter course, this was a defining moment where he decided to change his university applications and switch to music. CSYO as a whole, and in particular this course, had a profound effect on him and his future. He was inspired to do a late entry and is now studying on a bursary at conservatoire. A number of pupils from our school are in CSYO and we were able to discuss the Kurt Weill in lessons as he is one of the composers we study at A Level. The pupils also came back and talked so animatedly about the experience that we have a whole generation of younger pupils who are inspired and eager to gain their place in the future." Gemma Page, Subject Leader for Music, Tapton School, Sheffield.



In the summer the orchestra embarked on their first foreign tour in 4 years, provided by long-standing partners ACFEA, residing in the town of Magdeburg in Germany with concerts and visits to Berlin, Bad Schmiedeberg, Dessau (including a memorable trip to The Bauhaus School) and Halberstadt. As always ACFEA provided a memorable trip full of thoughtful touches and special care provided by our dedicated courier and the orchestra members came away feeling a great sense of achievement and inspired for future endeavours.



Following the successful implementation of a paid, fixed-term position in 21-22 which focussed on increasing membership and fundraising and raised £16,510, the FCSYO made the decision to recruit a long-term additional member to the CSYO management team creating two roles, Orchestra Director and Development Director, with the intention of creating more robust management of the organisation and to increase capacity in the much needed area of recruitment and fundraising. With increased income streams FCSYO hope to avoid the annual deficit each year and weather the challenges of increasing costs due to the cost-of-living crisis.

Future Plans

The year of courses ahead will see us returning to a number of venues with which we have a long-standing relationship, as well as some new, including The Stoller Hall in Manchester. This year CSYO will be working with two new soloists, Elizabeth Cragg (soprano) and Katya Apekisheva (piano) followed by a return to Stowe School in the summer. Works by Holst, Vaughan Williams, Tchaikovsky, Sibelius and Mahler feature in the programming for 22-23 with programming for 23-24 close to being confirmed.