

REGISTERED COMPANY NUMBER 01689619 (England and Wales)
REGISTERED CHARITY NUMBER 514479

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2021
for

The Friends of the City of Sheffield Youth Orchestra Limited
(A Company Limited by Guarantee)

Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

THE FRIENDS OF THE CITY OF SHEFFIELD YOUTH ORCHESTRA LIMITED
(A Company Limited by Guarantee)

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for the Year Ended 31 August 2021

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THE FRIENDS OF THE CITY OF SHEFFIELD YOUTH ORCHESTRA LIMITED

(A Company Limited by Guarantee)

Report of the Trustees **for the Year Ended 31 August 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

The Friends of the City of Sheffield Youth Orchestra is a company limited by guarantee and a charity with trustees who are elected at the Annual General Meeting.

Trustees

Anderson M E

Ash A G

Cropper K

(Resigned 13 December 2020)

Czauderna C

(Resigned 13 December 2020)

Hodgson B J

Hodgson J W M

Jellinek Dr D A

Li L

(Resigned 3 November 2020)

K Shah

(Resigned 3 November 2020)

A R Shrimpton

(Appointed 3 November 2020)

Walmsley

(Appointed 13 December 2020)

Woodhead E K

(Resigned 3 November 2020)

Registered Office

49 Heather Lea Avenue

Sheffield

S17 3DL

Company Secretary

Hodgson B J

Independent Accountant

D Mangles FCA

Heather Lea Business Services

49 Heather Lea Avenue

Sheffield S17 3DL

THE FRIENDS OF THE CITY OF SHEFFIELD YOUTH ORCHESTRA LIMITED

(A Company Limited by Guarantee)

Report of the Trustees
for the Year Ended 31 August 2021

REFERENCE AND ADMINISTRATIVE DETAILS (Continued)

Registered Company number O1689619

Registered Charity number 514479

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its memorandum and articles, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Friends of the City of Sheffield Youth Orchestra Limited is an incorporated body and was established on 31 December 1982. It is a registered charity, no 514479.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. We consider that the systems we have in place to mitigate such risks appear to be adequate in normal circumstances.

OBJECTIVES AND ACTIVITIES

Significant activities

The principal activity of the company continues to be to work for the advancement of the education of the public in appreciation of the art and science of music by aiding and fostering the orchestral training of young musicians from within the City of Sheffield and surrounding areas.

The Friends of the City of Sheffield Youth Orchestra Trustees Report 2020-2021



Charity Overview

FCSYO exists to promote and support the City of Sheffield Youth Orchestra. The City of Sheffield Youth Orchestra is one of the UK's leading independent youth orchestras and has recently celebrated its 40th Anniversary. CSYO offers a vibrant programme of music-making opportunities that facilitate young musicians to develop vital musical and life skills. It provides an inspiring and challenging musical environment, equipping young musicians with the skills to progress further in their musical study or career. For the last 40 years this unique youth orchestra has led the region, establishing a model for exceptional youth music making. CSYO broadens horizons, unlocks creativity and gives young people a voice.

The CSYO yearly programme provides high level orchestral and instrumental coaching from well-regarded professional musicians of national standing, a nurturing and confidence-building social environment, workshops in key aspects of musicality and personal well-being (such as Alexander Technique, improvisation, public speaking, Dalcroze) and unparalleled musical experiences.

There is no other organisation in existence in South Yorkshire that offers the kind of experience and training that we provide. Orchestral performance opportunities in Sheffield are plentiful for beginner musicians, however are noticeably scarce for those at higher levels; CSYO helps to fill this gap in education by offering an advanced level of musical tuition for young people. CSYO develops vital skills such as communication, critical thinking and self-confidence and has helped many members take a first step into a wide range of professions. CSYO is a unique youth orchestra, benefiting students up to the age of 21. We have around 80 members aged between 13 and 21 from diverse backgrounds throughout Sheffield and the surrounding areas.

Performances and Achievements

Although three courses were planned and budgeted for in the usual format, the Covid-19 pandemic meant that the feasibility of each course depended on the combination of government restrictions and infection levels at the time. It became clear in the autumn term that the usual format of a full-size orchestra course was not going to be possible and so alternative options were prepared depending on the circumstances we found ourselves in at the time, including smaller group sizes and optional performances; live in-person, live without audience, live-streamed or no performance. Unfortunately, the Christmas course had to be cancelled a few days before the start due to a significant rise in infections and the arrival of a new variant and a few days later the UK went into a 3rd lockdown. We organised an online event on what would have been the final day to bring the orchestra together. Our President and regular soloist Matthew Barley joined us for this and did a Q&A with the orchestra.

It became clear quite early in the spring that the current lockdown would not allow for our usual Easter course to go ahead (ordinarily a residential in North Yorkshire) and so we planned for an online course coupled with a short in-person course later in May when restrictions were due to be lifted. The course focussed on learning and preparing Elgar's Symphony no. 1 (repertoire planned for the forthcoming summer course) with full rehearsals with our conductor, Chris Gayford, and sectionals with our team of specialist instrumental tutors. We were very grateful to have a special guest appearance from clarinettist Matt Hunt who talked about life as a professional musician both in the UK and Germany and took questions from the members of CSYO. The short course in May went ahead as planned with the orchestra rehearsing and performing as a whole, whilst socially distancing. The culmination of the 3 days was a live-streamed performance.

In the summer our planned course and tour went ahead as planned. With daily lateral flow testing, social-distancing and mask-wearing we were able to complete the course without any Covid-19 cases and this included rehearsals in Sheffield, a residential to King's School in Canterbury and two concerts; one at St John's Smith Square in London and the final concert at Sheffield Cathedral. After 18 months of restrictions and compromises it was wonderful to finally be able to perform again in front of a live audience.



Finance Review

The 20/21 financial year saw FCSYO make a deficit of £2,548. This was against a projected deficit of £3,208. Reserves remain healthy at £120,349 at the year-end and plans are in train to use some of these reserves to support bursary applications in 21/22. It is the policy of the company to maintain unrestricted funds at a level that equates to approximately one years unrestricted expenditure. This varies depending on whether home or overseas tours are undertaken, and averages at around £95,000. This would be sufficient to cover **all** costs and concerts for an average year.

This year we have established a paid fixed term position specifically for the joint purposes of increasing membership and fundraising. Goals were set to measure the value of the additional spending, however due to the effects of the pandemic, it is not easy to measure the result, but initial results are positive. £9,000 of funds have been secured from the Andrew Lloyd Webber Foundation for the next three years towards supporting our bursaries programme (£3,000 of which is shown in the 20/21 financial year); £7,000 in grants has been secured to date towards the 21/22 programme and an additional £3000 in community fundraising. Commitment from members has increased from 56 in the 20/21 financial year, to 65 members in the 21/22 financial year. The additional hours have been partially spent in reactive organisational work to ensure the orchestra has operated under quickly changing regulations and guidelines throughout the year.

Future Plans

Plans for an exciting programme of courses are in place for 21/22 including a collaboration with ballet dancers and a tour to Germany in the summer, covid-permitting.



THE FRIENDS OF THE CITY OF SHEFFIELD YOUTH ORCHESTRA LIMITED

(A Company Limited by Guarantee)

Report of the Trustees
for the Year Ended 31 August 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Friends of the City of Sheffield Youth Orchestra for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and the application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements the trustees are required to

- * select suitable accounting policies and apply them consistently
- * observe the methods and principles in the Charity SORP
- * make judgements and estimates that are reasonable and prudent
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for the keeping of proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Board



B J Hodgson
Secretary

Dated 28 December 2021

THE FRIENDS OF THE CITY OF SHEFFIELD YOUTH ORCHESTRA LIMITED

(A Company Limited by Guarantee)

**Independent Examiner's Report to the Trustees of
The Friends of the City of Sheffield Youth Orchestra Limited**

**Independent examiner's report to the trustees of The Friends of the City of Sheffield Youth Orchestra Limited
('the Company')**

I report to the charity trustees on my examination of the accounts of Company for the year ended 31 August 2021

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act")

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination . I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)]

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached


D Mangles FCA

Heather Lea Business Services
Chartered Accountants
49 Heather Lea Avenue
Sheffield
S17 3DL

Dated 28 December 2021

THE FRIENDS OF THE CITY OF SHEFFIELD YOUTH ORCHESTRA LIMITED
(A Company Limited by Guarantee)

Statement of Financial Activities
for the Year Ended 31 August 2021

	Note	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
		£	£	£	£
INCOME FROM					
Grants and donations	2	14,833	3,000	17,833	21,410
Charitable Activities					
Membership		4,116	-	4,116	6,300
Concerts		2,120	-	2,120	4,465
Courses		30,530	-	30,530	9,753
Other Income					
Sundry receipts		-	-	-	376
Bank interest	2	365	-	365	487
Total Income		51,964	3,000	54,964	42,791
EXPENDITURE ON					
Raising Funds		3,060	-	3,060	-
Charitable Activities					
Direct costs	3	51,455	2,996	54,451	19,264
Total Expenditure		54,515	2,996	57,511	19,264
NET INCOME/(EXPENDITURE)		(2,551)	4	(2,547)	23,527
RECONCILIATION OF FUNDS					
Transfers between funds			-	-	-
		(2,551)	4	(2,547)	23,527
Funds brought forward		122,397	500	122,897	99,370
TOTAL FUNDS CARRIED FORWARD		£ 119,846	£ 504	£ 120,350	£ 122,897

The notes form part of these financial statements

THE FRIENDS OF THE CITY OF SHEFFIELD YOUTH ORCHESTRA LIMITED

(A Company Limited by Guarantee)

Balance Sheet

At 31 August 2021

	Notes	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		-		292
CURRENT ASSETS					
Debtors	5	7,807		6,957	
Cash at bank and in hand		119,600		118,293	
		<u>127,407</u>		<u>125,250</u>	
CREDITORS					
Amounts falling due within one year	6	<u>7,057</u>		<u>2,645</u>	
NET CURRENT ASSETS			<u>120,350</u>		<u>122,605</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			120,350		122,897
NET ASSETS			<u>£ 120,350</u>		<u>£ 122,897</u>
FUNDS					
Unrestricted	7	119,846		122,397	
Restricted	8	<u>504</u>		<u>500</u>	
			120,350		122,897
TOTAL FUNDS			<u>£ 120,350</u>		<u>£ 122,897</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- a) ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable companies

The financial statements were approved by the Board of Trustees on 28 December 2021 and were signed on its behalf by

M. Anderson

M E Anderson
Trustee

B J Hodgson

B J Hodgson
Trustee

THE FRIENDS OF THE CITY OF SHEFFIELD YOUTH ORCHESTRA LIMITED

(A Company Limited by Guarantee)

Notes to the Financial Statements for the Year Ended 31 August 2021

1 ACCOUNTING POLICIES

1.1) Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) ' Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. The financial statements have been prepared under the historical cost convention

1.2) Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured accurately.

1.3) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.4) Taxation

The charity is exempt from corporation tax on its charitable activities.

1.5) Tangible fixed assets

Assets that are capitalised are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life as follows:

Office equipment	25% straight line
Music stands	15% straight line
Electrical Musical instruments	25% straight line
Other Musical instruments	15% straight line

1.6) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE FRIENDS OF THE CITY OF SHEFFIELD YOUTH ORCHESTRA LIMITED
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Notes to the Financial Statements
for the Year Ended 31 August 2021

2 INCOME

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Grants and donations				
Other donations	1,957	-	1,957	2,992
Patrons	9,316	-	9,316	7,598
Gift aid	3,560	-	3,560	3,008
Alumni	-	-	-	3,312
James Neill Trust Fund	-	-	-	1,000
Sheffield Grammar School Exhibition Foundation	-	-	-	1,500
Sheffield Town Trust	-	-	-	2,000
Andrew Lloyd Webber Foundation	-	3,000	3,000	-
	£ 14,833	£ 3,000	£ 17,833	£ 21,410
Bank interest				
Bank interest	£ -	£ 365	£ 365	£ 487

THE FRIENDS OF THE CITY OF SHEFFIELD YOUTH ORCHESTRA LIMITED

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Notes to the Financial Statements
for the Year Ended 31 August 2021

3 EXPENDITURE

	Unrestricted	Restricted	Total	Total
			2021	2020
		£	£	£
Printing, postage, stationery & telephone	-	-	-	-
Accountancy	566	-	566	450
Bank charges	156	-	156	66
General expenses	-	-	-	237
CD/DVD recording costs	-	-	-	62
Course accommodation, fees and expenses	40,402	2,996	43,398	10,623
Insurance	497	-	497	635
Honorarium	7,268	-	7,268	4,407
Web site costs	-	-	-	493
Depreciation	292	-	292	1,183
Other Project expenditure	671	-	671	-
Additional players	153	-	153	-
Recruitment & Marketing	141	-	141	-
Flyers	-	-	-	212
Recording production/streaming	1,050	-	1,050	-
Instrument Repairs	145	-	145	-
Subscription	-	-	-	50
Other (non Project) expenses	114	-	114	-
Repairs cables etc	-	-	-	(2)
Winter party	-	-	-	160
Fleeces	-	-	-	688
	£ 51,455	£ 2,996	£ 54,451	£ 19,264

THE FRIENDS OF THE CITY OF SHEFFIELD YOUTH ORCHESTRA LIMITED
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Notes to the Financial Statements
for the Year Ended 31 August 2021

4 Tangible fixed assets

	Office Equipment £	Music Stands £	Electrical Instruments £	Musical Instruments £	Trailer £	Total £
Cost						
As at 31 August 2020	6,789	1,500	846	17,763	1,400	28,298
Disposals	-	-	-	-	-	-
Additions	-	-	-	-	-	-
As at 31 August 2021	<u>6,789</u>	<u>1,500</u>	<u>846</u>	<u>17,763</u>	<u>1,400</u>	<u>28,298</u>
Depreciation						
As at 31 August 2020	6,781	1,499	844	17,762	1,120	28,006
On disposals	-	-	-	-	-	-
Charge for the year	8	1	2	1	280	292
As at 31 August 2021	<u>6,789</u>	<u>1,500</u>	<u>846</u>	<u>17,763</u>	<u>1,400</u>	<u>28,298</u>
Net book value						
At 31 August 2021	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>
At 31 August 2020	<u>£ 8</u>	<u>£ 1</u>	<u>£ 2</u>	<u>£ 1</u>	<u>£ 280</u>	<u>£ 292</u>

2021	2020
£	£

5 Debtors

Accounts Receivable	(812)	-
Prepayments	6,500	6,957
Accrued income	2,120	-
	<u>£ 7,807</u>	<u>£ 6,957</u>

THE FRIENDS OF THE CITY OF SHEFFIELD YOUTH ORCHESTRA LIMITED

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Notes to the Financial Statements
for the Year Ended 31 August 2021

6 Creditors :Amounts falling due within one year

	2021	2020
	£	£
Accounts Payable	298	-
Accruals and provisions	4,759	2,645
Deferred Income	2,000	-
	<u>£ 7,057</u>	<u>£ 2,645</u>

7 MOVEMENT IN FUNDS

	31 August 2020	Incoming resources	Outgoing resources	Transfers	31 August 2021
	£	£	£	£	£
Unrestricted funds					
General fund	122,397	51,964	54,515	-	119,846
Restricted funds					
Staging (Siemans Vai)	500	-	-	-	500
Andrew Lloyd Webber	-	3,000	2,996	-	4
TOTAL FUNDS	<u>£ 122,897</u>	<u>£ 54,964</u>	<u>£ 57,511</u>	<u>£ -</u>	<u>£ 120,350</u>

Comparatives for movement in funds

	31 August 2019	Incoming resources	Outgoing resources	Transfers	31 August 2020
	£	£	£	£	£
Unrestricted funds					
General fund	98,870	42,790	19,263	-	122,397
Restricted funds					
Staging (Siemans Vai)	500	-	-	-	500
TOTAL FUNDS	<u>£ 99,370</u>	<u>£ 42,790</u>	<u>£ 19,263</u>	<u>£ -</u>	<u>£ 122,897</u>

8 TAXATION

The company is a registered charity and therefore is exempt from Corporation Tax

THE FRIENDS OF THE CITY OF SHEFFIELD YOUTH ORCHESTRA LIMITED
(A Company Limited by Guarantee)

Notes to the Financial Statements
for the Year Ended 31 August 2021

9 TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020

10 Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

11 VOLUNTEERS

The charity benefits from volunteers who spend many hours working on its behalf. Some volunteers do not claim out of pocket expenses. It is impossible to place a value on this voluntary help.

12 OTHER HELPERS

On each course held by the trust it uses self employed music teachers as tutors to assist the conductor in the preparation of the concert and all these people receive some remuneration.

13 AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was NIL (2020 NIL)