

**REPORT OF THE DIRECTORS AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**  
**FOR**  
**MALPAS VINTAGE MACHINERY ASSOCIATION LTD**

DRAFT

**MALPAS VINTAGE MACHINERY ASSOCIATION LTD**

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**FOR THE YEAR ENDED 31ST DECEMBER 2024**

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DRAFT

**MALPAS VINTAGE MACHINERY ASSOCIATION LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**DIRECTORS:**

T J Littler  
J R Blackwell  
R C Langley  
R J Gosmore  
J J H Lindsay  
J R Webb

**SECRETARY:**

Mrs A J Littler

**REGISTERED OFFICE:**

Park Lodge  
Rhosddu Road  
Wrexham  
WREXHAM  
LL11 1NF

**REGISTERED NUMBER:**

01687888 (England and Wales)

**ACCOUNTANTS:**

GODFREY EDWARDS  
Park Lodge  
Rhosddu Road  
Wrexham  
WREXHAM  
LL11 1NF

**MALPAS VINTAGE MACHINERY ASSOCIATION LTD**

**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

The directors present their report with the financial statements of the company for the year ended 31st December 2024.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of holding a steam rally to raise funds for the charity. Charity number 514476

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1st January 2024 to the date of this report.

- T J Littler
- J R Blackwell
- R C Langley
- R J Gosmore
- J J H Lindsay
- J R Webb

Other changes in directors holding office are as follows:

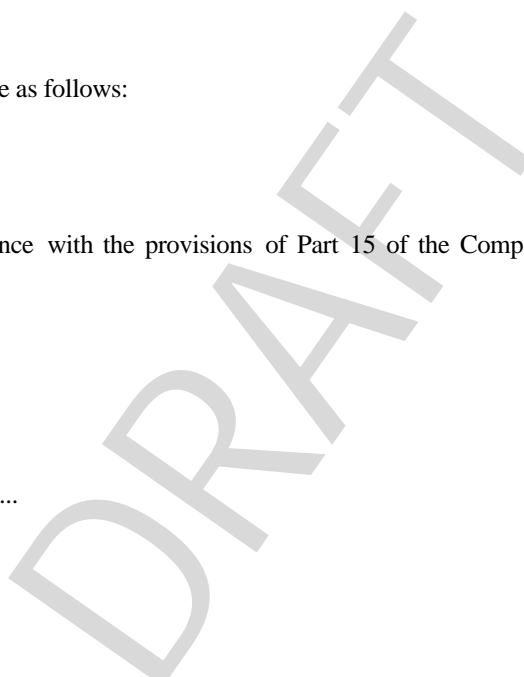
- A Barratt - resigned 19th May 2024
- M Bradbury - resigned 21st August 2024

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

.....  
T J Littler - Director

Date: .....



**MALPAS VINTAGE MACHINERY ASSOCIATION LTD**

**INCOME STATEMENT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	Notes	2024 £	2023 £
<b>TURNOVER</b>		99,114	95,842
Cost of sales		<u>57,247</u>	<u>75,456</u>
<b>GROSS PROFIT</b>		41,867	20,386
Administrative expenses		<u>8,828</u>	<u>12,284</u>
<b>OPERATING PROFIT</b>	4	33,039	8,102
Interest receivable and similar income		<u>933</u>	<u>48</u>
<b>PROFIT BEFORE TAXATION</b>		33,972	8,150
Tax on profit		<u>-</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>33,972</u></u>	<u><u>8,150</u></u>

The notes form part of these financial statements

**BALANCE SHEET**  
**31ST DECEMBER 2024**

	Notes	2024	2023
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	5	2,141	1,845
<b>CURRENT ASSETS</b>			
Debtors	6	6,097	-
Cash at bank and in hand		88,542	77,829
		<u>94,639</u>	<u>77,829</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	1,099	17,965
<b>NET CURRENT ASSETS</b>		<u>93,540</u>	<u>59,864</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>95,681</u>	<u>61,709</u>
<b>RESERVES</b>			
Retained earnings		<u>95,681</u>	<u>61,709</u>
		<u>95,681</u>	<u>61,709</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on ..... and were signed on its behalf by:

.....  
T J Littler - Director

**MALPAS VINTAGE MACHINERY ASSOCIATION LTD**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**1. STATUTORY INFORMATION**

Malpas Vintage Machinery Association Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2023 - 10).

**4. OPERATING PROFIT**

The operating profit is stated after charging:

	2024	2023
	£	£
Depreciation - owned assets	536	460
	<u>536</u>	<u>460</u>

**MALPAS VINTAGE MACHINERY ASSOCIATION LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

5. **TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1st January 2024

22,273

Additions

832

At 31st December 2024

23,105

**DEPRECIATION**

At 1st January 2024

20,428

Charge for year

536

At 31st December 2024

20,964

**NET BOOK VALUE**

At 31st December 2024

2,141

At 31st December 2023

1,845

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2024

2023

£

£

VAT

6,097

-

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2024

2023

£

£

VAT

-

17,105

Accruals and deferred income

300

-

Accrued expenses

799

860

1,099

17,965

**MALPAS VINTAGE MACHINERY ASSOCIATION LTD**

**TRADING AND PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	2024		2023	
	£	£	£	£
<b>Turnover</b>				
Donations	1,020		525	
Rally Income	80,434		94,957	
Memberships	555		360	
VAT Provision Written Back	17,105		-	
	<u>          </u>	99,114	<u>          </u>	95,842
<b>Cost of sales</b>				
Rally Expenses		57,247		75,456
		<u>          </u>		<u>          </u>
<b>GROSS PROFIT</b>		41,867		20,386
<b>Other income</b>				
Deposit account interest		933		48
		<u>          </u>		<u>          </u>
		42,800		20,434
<b>Expenditure</b>				
Insurance	2,334		2,116	
Telephone	83		77	
Advertising	602		1,372	
Sundry expenses	1,755		3,389	
Accountancy	878		1,770	
Club Secretary	2,640		2,860	
Legal fees	-		240	
	<u>          </u>	8,292	<u>          </u>	11,824
		<u>          </u>		<u>          </u>
		34,508		8,610
<b>Depreciation</b>				
Plant and machinery	293		366	
Computer equipment	243		94	
	<u>          </u>	536	<u>          </u>	460
		<u>          </u>		<u>          </u>
<b>NET PROFIT</b>		33,972		8,150
		<u>          </u>		<u>          </u>
		<u>          </u>		<u>          </u>