

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023
FOR
MALPAS VINTAGE MACHINERY ASSOCIATION LTD

MALPAS VINTAGE MACHINERY ASSOCIATION LTD

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FOR THE YEAR ENDED 31ST DECEMBER 2023

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MALPAS VINTAGE MACHINERY ASSOCIATION LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2023

DIRECTORS:

T J Littler
A Barratt
J R Blackwell
R C Langley
R J Gosmore
J J H Lindsay
J R Webb
M Bradbury

SECRETARY:

Mrs A J Littler

REGISTERED OFFICE:

Park Lodge
Rhosddu Road
Wrexham
WREXHAM
LL11 1NF

REGISTERED NUMBER:

01687888 (England and Wales)

ACCOUNTANTS:

GODFREY EDWARDS
Park Lodge
Rhosddu Road
Wrexham
WREXHAM
LL11 1NF

MALPAS VINTAGE MACHINERY ASSOCIATION LTD

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST DECEMBER 2023

The directors present their report with the financial statements of the company for the year ended 31st December 2023.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of holding a steam rally to raise funds for the charity. Charity number 514476

DIRECTORS

The directors shown below have held office during the whole of the period from 1st January 2023 to the date of this report.

T J Littler
A Barratt
J R Blackwell
R C Langley
R J Gosmore
J J H Lindsay
J R Webb
M Bradbury

Other changes in directors holding office are as follows:

W Evans - resigned 19th October 2023
G W Moore - resigned 19th October 2023
R W Pickering - resigned 19th October 2023

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

T J Littler - Director

8th May 2024

MALPAS VINTAGE MACHINERY ASSOCIATION LTD

INCOME STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2023

	Notes	2023 £	2022 £
TURNOVER		95,842	85,525
Cost of sales		<u>75,456</u>	<u>46,834</u>
GROSS PROFIT		20,386	38,691
Administrative expenses		<u>12,284</u>	<u>5,699</u>
OPERATING PROFIT	4	8,102	32,992
Interest receivable and similar income		<u>48</u>	<u>7</u>
PROFIT BEFORE TAXATION		8,150	32,999
Tax on profit		<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>8,150</u></u>	<u><u>32,999</u></u>

The notes form part of these financial statements

MALPAS VINTAGE MACHINERY ASSOCIATION LTD (REGISTERED NUMBER: 01687888)

BALANCE SHEET
31ST DECEMBER 2023

	Notes	2023	2022
		£	£
FIXED ASSETS			
Tangible assets	5	1,845	833
CURRENT ASSETS			
Cash at bank and in hand		77,829	70,446
CREDITORS			
Amounts falling due within one year	6	<u>17,965</u>	<u>17,720</u>
NET CURRENT ASSETS		<u>59,864</u>	<u>52,726</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>61,709</u>	<u>53,559</u>
RESERVES			
Retained earnings		<u>61,709</u>	<u>53,559</u>
		<u>61,709</u>	<u>53,559</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 8th May 2024 and were signed on its behalf by:

T J Littler - Director

MALPAS VINTAGE MACHINERY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023

1. STATUTORY INFORMATION

Malpas Vintage Machinery Association Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2022 - 11).

4. OPERATING PROFIT

The operating profit is stated after charging:

	2023	2022
	£	£
Depreciation - owned assets	460	-
	<u>460</u>	<u>-</u>

MALPAS VINTAGE MACHINERY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st January 2023	20,801
Additions	1,472
	<hr/>
At 31st December 2023	22,273
	<hr/>
DEPRECIATION	
At 1st January 2023	19,968
Charge for year	460
	<hr/>
At 31st December 2023	20,428
	<hr/>
NET BOOK VALUE	
At 31st December 2023	1,845
	<hr/> <hr/>
At 31st December 2022	833
	<hr/> <hr/>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
VAT	17,105	17,105
Accrued expenses	860	615
	<hr/>	<hr/>
	17,965	17,720
	<hr/> <hr/>	<hr/> <hr/>

MALPAS VINTAGE MACHINERY ASSOCIATION LTD

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2023

	2023		2022	
	£	£	£	£
Turnover				
Donations	525		167	
Rally Income	94,957		84,948	
Memberships	360		410	
	<u> </u>	95,842	<u> </u>	85,525
Cost of sales				
Rally Expenses		75,456		46,834
		<u> </u>		<u> </u>
GROSS PROFIT		20,386		38,691
Other income				
Deposit account interest		48		7
		<u> </u>		<u> </u>
		20,434		38,698
Expenditure				
Insurance	2,116		971	
Telephone	77		73	
Advertising	1,372		765	
Sundry expenses	3,389		664	
Rally Organiser	-		1,200	
Accountancy	1,770		818	
Club Secretary	2,860		1,000	
Legal fees	240		-	
	<u> </u>	11,824	<u> </u>	5,491
		<u> </u>		<u> </u>
		8,610		33,207
Depreciation				
Plant and machinery	366		208	
Computer equipment	94		-	
	<u> </u>	460	<u> </u>	208
NET PROFIT		<u> </u>	<u> </u>	<u> </u>
		8,150		32,999

This page does not form part of the statutory financial statements