

**REPORT OF THE DIRECTORS AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**  
**FOR**  
**MALPAS VINTAGE MACHINERY ASSOCIATION LTD**

**MALPAS VINTAGE MACHINERY ASSOCIATION LTD**

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**FOR THE YEAR ENDED 31ST DECEMBER 2022**

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**MALPAS VINTAGE MACHINERY ASSOCIATION LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**DIRECTORS:**

T J Littler  
A Barratt  
J R Blackwell  
W Evans  
R C Langley  
G W Moore  
R W Pickering  
R J Gosmore  
J J H Lindsay  
J R Webb FRICS FCILA

**SECRETARY:**

Mrs A Mort

**REGISTERED OFFICE:**

Park Lodge  
Rhosddu Road  
Wrexham  
WREXHAM  
LL11 1NF

**REGISTERED NUMBER:**

01687888 (England and Wales)

**ACCOUNTANTS:**

GODFREY EDWARDS  
Park Lodge  
Rhosddu Road  
Wrexham  
WREXHAM  
LL11 1NF

**MALPAS VINTAGE MACHINERY ASSOCIATION LTD**

**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

The directors present their report with the financial statements of the company for the year ended 31st December 2022.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1st January 2022 to the date of this report.

T J Littler  
A Barratt  
J R Blackwell  
W Evans  
R C Langley  
G W Moore  
R W Pickering

Other changes in directors holding office are as follows:

W T Higgins - resigned 23rd August 2022  
Ms J Higgins - resigned 23rd August 2022  
Ms K A Jones - resigned 18th January 2022  
A Tatton - resigned 18th January 2022  
R J Gosmore - appointed 24th August 2022  
J J H Lindsay - appointed 24th August 2022  
J R Webb FRICS FCILA - appointed 24th August 2022

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

T J Littler - Director

20th July 2023

**MALPAS VINTAGE MACHINERY ASSOCIATION LTD**

**INCOME STATEMENT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

	Notes	2022 £	2021 £
<b>TURNOVER</b>		85,525	1,396
Cost of sales		46,834	-
<b>GROSS PROFIT</b>		38,691	1,396
Administrative expenses		5,699	5,093
<b>OPERATING PROFIT/(LOSS)</b>	4	32,992	(3,697)
Interest receivable and similar income		7	2
<b>PROFIT/(LOSS) BEFORE TAXATION</b>		32,999	(3,695)
Tax on profit/(loss)		-	-
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		32,999	(3,695)

The notes form part of these financial statements

**MALPAS VINTAGE MACHINERY ASSOCIATION LTD (REGISTERED NUMBER: 01687888)**

**BALANCE SHEET**  
**31ST DECEMBER 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		833		1,041
<b>CURRENT ASSETS</b>					
Debtors	6	-		120	
Cash at bank and in hand		70,446		22,803	
		<u>70,446</u>		<u>22,923</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	17,720		3,404	
		<u>17,720</u>		<u>3,404</u>	
<b>NET CURRENT ASSETS</b>			<u>52,726</u>		<u>19,519</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>53,559</u>		<u>20,560</u>
<b>RESERVES</b>					
Retained earnings			<u>53,559</u>		<u>20,560</u>
			<u>53,559</u>		<u>20,560</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 20th July 2023 and were signed on its behalf by:

T J Littler - Director

**MALPAS VINTAGE MACHINERY ASSOCIATION LTD**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**1. STATUTORY INFORMATION**

Malpas Vintage Machinery Association Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2021 - 11).

**4. OPERATING PROFIT/(LOSS)**

The operating profit (2021 - operating loss) is stated after charging:

	2022	2021
	£	£
Depreciation - owned assets	-	271
	<u>          </u>	<u>          </u>

**MALPAS VINTAGE MACHINERY ASSOCIATION LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**5. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1st January 2022  
and 31st December 2022

20,801

**DEPRECIATION**

At 1st January 2022  
Eliminated on disposal

19,760  
208

At 31st December 2022

19,968

**NET BOOK VALUE**

At 31st December 2022

833

At 31st December 2021

1,041

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2022  
£

2021  
£

Other debtors

-

120

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2022  
£

2021  
£

Trade creditors

-

808

VAT

17,105

18

Other creditors

-

2,105

Accrued expenses

615

473

17,720

3,404

**MALPAS VINTAGE MACHINERY ASSOCIATION LTD**

**TRADING AND PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

	2022		2021	
	£	£	£	£
<b>Turnover</b>				
Donations	167		-	
Rally Income	84,948		-	
Memberships	410		1,396	
	<u>          </u>	85,525	<u>          </u>	1,396
<b>Cost of sales</b>				
Rally Expenses		46,834		-
		<u>          </u>		<u>          </u>
<b>GROSS PROFIT</b>		38,691		1,396
<b>Other income</b>				
Deposit account interest		7		2
		<u>          </u>		<u>          </u>
		38,698		1,398
<b>Expenditure</b>				
Insurance	971		1,218	
Telephone	73		72	
Advertising	765		-	
Sundry expenses	664		237	
Rally Organiser	1,200		2,000	
Accountancy	818		1,296	
Club Secretary	1,000		-	
	<u>          </u>	5,491	<u>          </u>	4,823
		<u>          </u>		<u>          </u>
		33,207		(3,425)
<b>Depreciation</b>				
Plant and machinery		208		270
		<u>          </u>		<u>          </u>
<b>NET PROFIT/(LOSS)</b>		32,999		(3,695)
		<u>          </u>		<u>          </u>

This page does not form part of the statutory financial statements