Docusign Envelope ID: 141966B8-D7CE-8544-80FA-053419AB96F2

Company registration number 01747475 (England and Wales)

Charity registration number 514382 (England and Wales)

SANDTOFT TRANSPORT CENTRE LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2026

Docusign Envelope ID: 141966B8-D7CE-8544-80FA-053419AB96F2

SANDTOFT TRANSPORT CENTRE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	C E Allen D G Chick S Collins J Francis J T Race A Walsh I H Wilson H E Cross
Secretary	H E Cross
Charity Number (England and Wales)	514382
Company Number	01747475
Registered Office	The Trolleybus Museum Belton Road Sandtoft Doncaster North Lincolnshire United Kingdom DN8 5SX
Independent examiner	AAB Carlyle House 78 Chorley New Road Bolton BL1 4BY

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SANDTOFT TRANSPORT CENTRE LIMITED

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SANDTOFT TRANSPORT CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JANUARY 2026

The trustees present their annual report and financial statements for the year ended 31 January 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Policies and objectives

The primary policy during the year was to ensure the long-term survival of the museum.

The principal objective of the company throughout the year was the operation of a National Trolleybus Museum. Over the years the company has been involved in the restoration of many historic Trolleybuses and their display, along with related material, to the public at its museum at Sandtoft.

The company recognises the need to attract a wider diversity of visitors and increase the number of visitors overall.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance "Public benefit: running a charity (PB2)".

Strategies for achieving objectives

Strategies during the year were focused on ensuring the long-term survival of the museum and its exhibits. Admission prices were adjusted in an attempt to achieve the objective of widening the diversity of visitors. The company recognises that a wider variety of operational trolleybuses is essential in widening the museum’s appeal*.*

Strategies during the year were focused on ensuring the long-term survival of the museum and its exhibits. Admission prices were adjusted in an attempt to achieve the objective of widening the diversity of visitors. The company recognises that a wider variety of operational trolleybuses is essential in widening the museum’s appeal.

Activities undertaken to achieve objectives

The increase in the number of opening days was maintained by having full week openings during school holidays. This is necessary for when we apply for larger grants. Further consideration was given to the Forward Plan and the best way to move forward. In addition, advice was sought with regard to the steps needed to be taken to increase the chances of successful funding bids.

Main activities undertaken to further the company's purposes for public benefit

Considerable effort was expended by the engineering team in order to increase the number of operational trolleybuses. Specific open days were designated as accessible and both an accessible trolleybus and motorbus were operated. Improvements in infrastructure were carried out including roadway surface repairs and the installation of modern, safe lighting in the depot.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

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Achievements and performance

The company increased visitor numbers overall by 17%. Within the overall figure, the following increases were significant. Child admissions increased by 14% and adults under 60 by 29%. The number of operational trolleybuses increased significantly.

Financial review

After making appropriate enquiries, the Trustees are of the view that the charity is a going concern and have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Reserves

Reserves are needed to bridge the gap between receiving income and spending and to cover unplanned emergency repairs and other expenditure. The Trustees consider that there are sufficient reserves as the year end. Total reserves amounted to £2,179,822, of which £231,521 is restricted funding, £901,560 is invested in tangible fixed assets and £554,112 is in investments, leaving free reserves of £492,629 available to further the work of the charity.

Financial risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

The company has a long-term development plan to maintain and improve the infrastructure of the Museum.

In the shorter term, new attractions and facilities are scheduled to open; these include the first phase of a narrow-gauge railway, improving interpretation and a new exhibition on trolleybuses of the Don Valley.

Medium-term projects include the construction of a new entrance and car park, removing the dependency on neighbouring landowners and the construction of new buildings to meet the needs of both the museum and visitors.

Plans were drawn up for the refurbishment of the workshop. It was recognised that the current workshop is too restrictive for both routine maintenance and vehicle restoration. Plans are in place to repurpose part of the David Croft depot for these purposes.

In addition, attention will be given to the following: modernising our governance, including possibly becoming a Charitable Incorporated Organisation, strengthening our leadership structures, developing our volunteers' skills, recruiting volunteers, developing sustainable income streams and identifying funding to deliver the development plan.

Structure, governance and management

Sandtoft Transport Centre Ltd is a charitable company limited by guarantee.

The company is constituted under a Memorandum of Association dated 22 August 1983 and is a registered charity number 514382.

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SANDTOFT TRANSPORT CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2026

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:
C E Allen
D G Chick
S Collins
J Francis
J T Race
A Walsh
I H Wilson
H E Cross

The management of the company is the responsibility of the Trustees who are elected or co-opted under the terms of the Articles of Association.

The trustees' report was approved by the Board of Trustees.

John Francis
J Francis
Trustee

17 September 2026

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SANDTOFT TRANSPORT CENTRE LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SANDTOFT TRANSPORT CENTRE LIMITED

I report to the trustees on my examination of the financial statements of Sandtoft Transport Centre Limited (the charity) for the year ended 31 January 2026.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Alison Cornes
AAB
Carlyle House
78 Chorley New Road
Bolton
BL1 4BY
17 September 2026

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SANDTOFT TRANSPORT CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 JANUARY 2026

	Notes	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Income from:							
Donations and legacies	**3**	46,123	117,156	163,279	1,038,489	52,270	1,090,759
Charitable activities	**4**	92,560	-	92,560	70,423	-	70,423
Other trading activities	**5**	48,426	-	48,426	45,259	-	45,259
Investments	**6**	20,649	-	20,649	17,757	-	17,757
Total income		207,758	117,156	324,914	1,171,928	52,270	1,224,198
Expenditure on:							
Raising funds	**7**	36,930	-	36,930	53,259	-	53,259
Charitable activities	**8**	190,282	50,005	240,287	256,141	36,836	292,977
Total expenditure		227,212	50,005	277,217	309,400	36,836	346,236
Net gains on investments	**13**	50,439	-	50,439	-	-	-
Net income and movement in funds		30,985	67,151	98,136	862,528	15,434	877,962
Reconciliation of funds:							
Fund balances at 1 February 2025		1,917,316	164,370	2,081,686	1,054,788	148,936	1,203,724
Fund balances at 31 January 2026		1,948,301	231,521	2,179,822	1,917,316	164,370	2,081,686

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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SANDTOFT TRANSPORT CENTRE LIMITED

BALANCE SHEET

AS AT 31 JANUARY 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Fixed assets					
Tangible assets	**15**		901,560		857,351
Investments	**16**		554,112		500,000
			1,455,672		1,357,351
Current assets					
Stocks	**17**	1,500		1,500	
Debtors	**18**	3,632		23,363	
Cash at bank and in hand		729,375		735,875	
		734,507		760,738	
Creditors: amounts falling due within one year	**19**	(10,357)		(36,403)	
Net current assets			724,150		724,335
Total assets less current liabilities			2,179,822		2,081,686
The funds of the charity					
Restricted income funds	**21**		231,521		164,370
Unrestricted funds	**22**		1,948,301		1,917,316
			2,179,822		2,081,686

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 January 2026.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 17 September 2026

John Francis

J Francis

Trustee

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SANDTOFT TRANSPORT CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2026

1 Accounting policies

Charity information

Sandtoft Transport Centre Limited is a charity constituted under a Memorandum of Association dated 22 August 1983 and is governed by Articles of Association. The registered office is The Trolleybus Museum, Belton Road, Sandtoft, Doncaster, North Lincolnshire, United Kingdom.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected.

Income from museum admission fees is recognise when the charity has provided access to the museum to the visitor.

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1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	30 - 50 years straight line, land is not depreciated
Plant and equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

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1 Accounting policies **(Continued)**

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

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3 Income from donations and legacies

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Donations	46,123	117,156	163,279	1,038,489	52,270	1,090,759

Included in restricted income above is a legacy of £113,025 received in the year from the estate of J Shearman.

4 Income from charitable activities

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Museum admission fees	42,685	40,498
Preservation fees	49,875	29,925
	92,560	70,423

Museum admission fees were included in donation and legacies in the prior year. These have been reallocated in the comparative figures.

5 Income from other trading activities

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Charity trading income	48,426	45,259

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6 Income from investments

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Bank interest	11,566	17,757
Dividend income	9,083	-
	20,649	17,757

7 Expenditure on raising funds

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Fundraising and publicity		
Advertising	6,715	12,578
Other fundraising costs	24,805	40,681
	31,520	53,259
Investment management	5,410	-
Total costs	36,930	53,259

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8 Expenditure on charitable activities

	Charitable activities 2026 £	Charitable activities 2025 £
Direct costs		
Depreciation and impairment	40,902	60,084
Rent and rates	8,102	7,159
Insurance	27,851	28,908
Power	15,756	16,464
Repairs and renewals	124,099	146,705
Telephone	1,750	1,429
Printing, postage and stationery	1,175	2,389
Motor expenses	2,507	717
Bank charges	2,275	2,120
General expenses	1,862	12,458
Donations	10,000	-
	236,279	278,433
Share of support and governance costs (see note 9)		
Governance	4,008	14,544
	240,287	292,977
Analysis by fund		
Unrestricted funds	190,282	256,141
Restricted funds	50,005	36,836
	240,287	292,977

9 Support costs allocated to activities

	2026 £	2025 £
Governance costs, comprising audit, independent examination and accountancy fees	4,008	14,544
Analysed between:		
Charitable activities	4,008	14,544

10 Net movement in funds

	2026 £	2025 £
The net movement in funds is stated after charging:		
Fees payable for the independent examination of the charity's financial statements	4,008	12,840
Depreciation of owned tangible fixed assets	40,902	60,084

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11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The were no employees during the year (2025: 0).

13 Gains and losses on investments

	Unrestricted funds 2026	Unrestricted funds 2025
Gains/(losses) arising on:	£	£
Revaluation of investments	47,406	-
Sale of investments	3,033	-
	50,439	-

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Total
	£	£	£
Cost			
At 1 February 2025	797,643	308,243	1,105,886
Additions	-	85,111	85,111
At 31 January 2026	797,643	393,354	1,190,997
Depreciation and impairment			
At 1 February 2025	-	248,535	248,535
Depreciation charged in the year	12,292	28,610	40,902
At 31 January 2026	12,292	277,145	289,437
Carrying amount			
At 31 January 2026	785,351	116,209	901,560
At 31 January 2025	797,643	59,708	857,351

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16 Fixed asset investments

	Investments £
Cost or valuation	
At 1 February 2025	500,000
Additions	6,517
Valuation changes	50,230
Disposals	(2,635)
At 31 January 2026	554,112
Carrying amount	
At 31 January 2026	554,112
At 31 January 2025	500,000

17 Stocks

	2026 £	2025 £
Raw materials and consumables	1,500	1,500

18 Debtors

	2026 £	2025 £
Amounts falling due within one year:		
Other debtors	1,296	23,363
Prepayments and accrued income	2,336	-
	3,632	23,363

19 Creditors: amounts falling due within one year

	Notes	2026 £	2025 £
Deferred income	20	6,177	15,600
Accruals		4,180	20,803
		10,357	36,403

20 Deferred income

	2026 £	2025 £
Other deferred income	6,177	15,600

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20 Deferred income **(Continued)**

Deferred income is included in the financial statements as follows:

	2026	2025
	£	£
Deferred income is included within:		
Current liabilities	6,177	15,600

	2026	2025
	£	£
Movements in the year:		
Deferred income at 1 February 2025	15,600	24,600
Released from previous periods	(15,600)	(24,600)
Resources deferred in the year	6,177	15,600
Deferred income at 31 January 2026	6,177	15,600

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 February 2025	Incoming resources	Resources expended	At 31 January 2026
	£	£	£	£
Vehicle restricted funds	87,662	4,131	(5,609)	86,184
Development restricted funds	76,708	-	(13,976)	62,732
Trolleybus 589 restricted funds	-	113,025	(30,420)	82,605
	164,370	117,156	(50,005)	231,521

Previous year:	At 1 February 2024	Incoming resources	Resources expended	At 31 January 2025
	£	£	£	£
Vehicle restricted funds	73,265	51,233	(36,836)	87,662
Development restricted funds	75,671	1,037	-	76,708
	148,936	52,270	(36,836)	164,370

Vehicle restricted funds relate to monies received for the repair and restoration of trolleybuses.

Development restricted funds relate to monies received for the development and repair of the museum.

Trolleybus 589 restricted funds relating to transportation, restoration and completion of Johannesburg Trolleybus 589, and its entry into public service at the Museum as per legacy provided by John Shearman.

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22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 February 2025 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 January 2026 £
General funds	1,917,316	207,758	(227,212)	50,439	1,948,301

Previous year:	At 1 February 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 January 2025 £
General funds	1,054,788	1,171,928	(309,400)	-	1,917,316

23 Analysis of net assets between funds

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £
At 31 January 2026:			
Tangible assets	901,560	-	901,560
Investments	554,112	-	554,112
Current assets/(liabilities)	492,629	231,521	724,150
	1,948,301	231,521	2,179,822

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 January 2025:			
Tangible assets	857,351	-	857,351
Investments	500,000	-	500,000
Current assets/(liabilities)	559,965	164,370	724,335
	1,917,316	164,370	2,081,686

24 Related party transactions

There were no disclosable related party transactions during the year (2025 none).