

Registered number 01747475  
Charity number 514382

---

SANDTOFT TRANSPORT CENTRE LIMITED  
(A company limited by guarantee)

---

UNAUDITED  
TRUSTEE REPORT AND FINANCIAL STATEMENTS  
FOR THE FOR THE YEAR ENDED 31 JANUARY 2023

---

**SANDTOFT TRANSPORT CENTRE LIMITED**  
**(A company limited by guarantee)**

---

**CONTENTS**

---

	Page
Reference and administration details of the company, its Trustees and advisors	3
Trustees' Report	4
Independent examiner's report	9
Statement of financial activities	10
Balance sheet	12
Notes to the financial statements	13

---

**SANDTOFT TRANSPORT CENTRE LIMITED**  
**(A company limited by guarantee)**

---

**REFERENCE AND ADMINISTRATION DETAILS OF THE COMPANY**  
**ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

---

Directors and Trustees

I H Wilson, Chairman  
J Francis, Director of Finance  
F Terry, Secretary (resigned 20 November 2022)  
C E Allen  
M A Boulton  
D G Chick  
HE Cross  
SP David  
BW O'Connor (appointed 20 November 2022)

Company registered number 01747475

Charity registered number 514382

Registered office The Trolleybus Museum  
Belton Road  
Sandtoft  
DONCASTER  
DN8 5SX

Company secretary F Terry (resigned 20 November 2022)  
H E Cross (appointed 20 November 2022)

Chief executive officer I H Wilson

Accountant David Procter  
18 Redhill Grove  
Chorley  
Lancs  
PR6 8TU

---

**SANDTOFT TRANSPORT CENTRE LIMITED**  
**(A company limited by guarantee)**

---

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

---

The Trustees present their Report and Accounts for the year ended 31 January 2023. This is also the Directors Report required by the Companies Act 2006.

The Trustees confirm that the Annual Report and Financial Statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Accounting Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102) ((effective 1 January 2015).

### **Objectives and activities**

#### **a Policies and objectives**

The primary policy during the year was to ensure the long term survival of the museum in what were unprecedented circumstances.

The principal objective of the company throughout the year was the operation of a National Trolleybus Museum. Over the years the company has been involved in the restoration of many historic Trolleybuses and their display, along with related material, to the public at its museum at Sandtoft.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance "Public benefit: running a charity (PB2).

#### **b Strategies for achieving objectives**

Strategies during the year were focussed on ensuring the long term survival of the museum and its exhibits.

The Museum is accredited by the Arts Council and has a five year Forward Plan to cover the period 2019 to 2024. The Pandemic has had an impact on the delivery of the Plan and the Arts Council have revised their programme for reaccreditation.

#### **c Activities undertaken to achieve objectives**

Construction of the North Depot was completed. The building is to be named The David Croft Depot in recognition of a substantial bequest

---

**SANDTOFT TRANSPORT CENTRE LIMITED**  
**(A company limited by guarantee)**

---

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

---

**d Main activities undertaken to further the company's purposes for public benefit.**

Plans are being drawn up for a new telecommunications system which will be much more flexible than the current set-up. Analogue lines are being withdrawn at the end of 2023 and the new arrangements will allow for this and advance our telecommunications in addition to adding Wi-Fi in the Café, Shop and Reception with public access to enhance interpretation of the exhibits.

Work continued on the archives to further our objective to create a research facility.

Plans to enhance accessibility continue to be drawn up in consultation with several individuals and groups. It is expected that for the 2023 season we will be able to offer rides on a wheelchair accessible trolleybus.

In addition, Stagecoach have donated a low-floor accessible motorbus which is currently being refurbished. This will allow Isle tours for those who are unable to board a conventional bus.

### **Achievements and performance**

**a. Main achievements of the company**

With the completion of the David Croft Depot 10 vehicles are now housed therein meaning that no vehicles are now stored outside.

### **Financial review**

**a Going concern**

After making appropriate enquiries, the Trustees are of the view that the charity is a going concern and have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**b Reserves**

Reserves are needed to bridge the gap between receiving income and spending and to cover unplanned emergency repairs and other expenditure. The Trustees consider that there are sufficient reserves as the year end, total reserves amounted to £997,502

---

**SANDTOFT TRANSPORT CENTRE LIMITED**  
**(A company limited by guarantee)**

---

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

---

**Structure, governance and Management**

**a Constitution**

Sandtoft Transport Centre Ltd is a charitable company limited by guarantee.

The company is constituted under a Memorandum of Association dated 22 August 1983 and is a registered charity number 514382.

**b Methods of appointment or election of Trustees**

The management of the company is the responsibility of the Trustees who are elected or co-opted under the terms of the Articles of Association.

**c Organisational structure and decision-making policies**

The management of the company is the responsibility of the Directors.

**d Financial risk management**

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems are in place to mitigate exposure to the major risks.

**Plans for future periods**

Increasing the number of days we are open is a priority. Plans are being made for three full weeks of opening during 2023.

The Trolleybuses of the Humber, covering Hull, Grimsby and Cleethorpes was completed and is proving to be a popular attraction. A very generous donation has been received which will allow for a Trolleybuses of the Don exhibition featuring Doncaster, Mexborough and Swinton and Rotherham.

Fundraising opportunities for priority projects are being explored.

---

**SANDTOFT TRANSPORT CENTRE LIMITED**  
**(A company limited by guarantee)**

---

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

---

**Statement of the Directors' and Trustees' Responsibilities**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

---

**SANDTOFT TRANSPORT CENTRE LIMITED**  
**(A company limited by guarantee)**

---

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

---

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

**Method of preparation of accounts - Small company provisions**

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

In preparing the report the Trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

Approved by the members of the board of Trustees on 30 September 2023 and signed on their behalf by:

.....  
H E Cross  
Secretary

---

**SANDTOFT TRANSPORT CENTRE LIMITED**  
**(A company limited by guarantee)**  
**Report of the Independent Examiner on the accounts**  
**for the year ended 31 January 2023**

---

I report to the charity trustees on my examination of the accounts for the year ended 31 January 2023

**Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report**

As described in the directors report, you the charities trustees , who are also the Directors of the company for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to small entities, and for being satisfied that the financial statements give a true and fair view.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under section 145 of the Act,
- b) follow the applicable procedures in the Directions given by the Charity Commissioners under section 145(5)(b) of the Act

**Independent Examiner's Statement, Report and Opinion**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006 and section 130 of the Charities Act 2011

the accounting records do not accord with those records

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (the SORP)

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Procter - Independent Examiner  
Member of the Chartered Association of Certified Accountants  
18 Redhill Grove, Chorley, PR6 8TU

This report was signed on 30 September 2023

**SANDTOFT TRANSPORT CENTRE LIMITED**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>					
Donations and Legacies	3	33,129	56,813	89,942	110,005
Charitable activities	4	-	35,005	35,005	48,807
Other trading activities	5	-	68,689	68,689	44,292
Investment income	6	-	284	284	49
<b>Total income</b>		<u>33,129</u>	<u>160,791</u>	<u>193,920</u>	<u>203,152</u>
<b>Expenditure on:</b>					
Raising Funds					
Cost of sales		-	12,231	12,231	-
Publicity		-	9,246	9,246	5,445
Museum opening costs		-	22,211	22,211	29,725
Charitable activities					
Rent and Rates		-	10,979	10,979	11,073
Insurance		-	14,208	14,208	6,178
Power		-	7,101	7,101	5,542
Repairs and Renewals		43,905	14,741	58,646	121,386
Telephone		-	1,040	1,040	605
Printing, Postage and Staty		-	1,504	1,504	-
Motor Expenses		-	501	501	1,014
Accountancy Fees		-	1,579	1,579	4,182
Bank Charges		-	1,866	1,866	784
Depreciation		-	17,177	17,177	10,166
General Expenses		-	2,913	2,913	-
<b>Total expenditure</b>		<u>43,905</u>	<u>117,297</u>	<u>161,202</u>	<u>196,100</u>
<b>Net Movement in funds</b>		<u>(10,776)</u>	<u>43,494</u>	<u>32,719</u>	<u>7,052</u>
<b>Total funds brought forward</b>		122,189	842,595	964,784	964,122
Net movement in funds		(10,776)	43,494	32,719	7,052
<b>Total funds carried forward</b>		<u>111,413</u>	<u>886,089</u>	<u>997,502</u>	<u>971,174</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 13 to 18 form part of these financial statements.

**SANDTOFT TRANSPORT CENTRE LIMITED**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**

**FOR THE YEAR ENDED 31 JANUARY 2022 (PRIOR YEAR)**

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Note			
<b>Income from:</b>			
Donations and Legacies	34,958	75,047	110,005
Charitable activities	-	48,807	48,807
Other trading activities	-	44,292	44,292
Investment income	-	49	49
<b>Total income</b>	<u>34,958</u>	<u>168,194</u>	<u>203,152</u>
<b>Expenditure on:</b>			
Raising Funds			
Cost of sales	-	6,391	6,391
Publicity	-	5,445	5,445
Museum opening costs	-	29,725	29,725
Charitable activities			
Rent and Rates	-	11,073	11,073
Insurance	-	6,178	6,178
Power	-	5,542	5,542
Repairs and Renewals	57,525	63,861	121,386
Telephone	-	605	605
Motor Expenses	-	1,014	1,014
Accountancy Fees	-	4,182	4,182
Bank Charges	-	784	784
Depreciation	-	10,166	10,166
<b>Total expenditure</b>	<u>57,525</u>	<u>144,965</u>	<u>202,490</u>
Net Movement in funds	<u>(22,567)</u>	<u>23,229</u>	<u>662</u>
Total funds brought forward	144,756	819,366	964,122
Net movement in funds	(22,567)	23,229	662
Total funds carried forward	<u>122,189</u>	<u>842,595</u>	<u>964,784</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 13 to 18 form part of these financial statements.

**SANDTOFT TRANSPORT CENTRE LIMITED**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER 01747475**

**BALANCE SHEET**  
**AS AT 31 JANUARY 2023**

	Note	£	2023 £	£	2022 £
<b>Fixed Assets</b>					
Tangible Assets	10		857,183		669,827
<b>Current Assets</b>					
Stocks	11	1,500		1,500	
Debtors		737		-	
Cash at bank and in hand		156,711		313,461	
		<u>158,948</u>		<u>314,961</u>	
Creditors: amounts falling due within one year	13	(18,630)		(20,004)	
<b>Net current assets</b>			<u>140,318</u>		<u>294,957</u>
<b>Total assets less current liabilities</b>			<u>997,502</u>		<u>964,784</u>
<b>Total net assets</b>			<u><u>997,502</u></u>		<u><u>964,784</u></u>
<b>Charity funds</b>					
Restricted funds	14		111,413		122,189
Unrestricted funds			886,089		842,595
<b>Total funds</b>			<u><u>997,502</u></u>		<u><u>964,784</u></u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 30 September 2023 and were signed on their behalf by

.....  
**J Francis**  
 Director of Finance

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

---

**1 General information**

The company is incorporated under the Companies Act and is a registered charity number 514382. It was constituted under a Memorandum of Association dated 22 August 1983 and is governed by Articles of Association.

In the opinion of the directors the charity meets the definition of a public benefit entity under FRS 102

**2 Accounting policies**

**2.1 Basis of preparation of financial statements**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, and the Charities SORP Accounting and Reporting by Charities (effective 1 January 2015), and in accordance with all applicable law in England and Wales.

**2.2 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of the income can be measured reliably.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved undertaking in each activity.

Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of an assets use.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

---

2.5 Tangible Fixed Assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the assets can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets over their estimated useful lives.

Depreciation is provided on the following basis

Plant and machinery	20% straight line
---------------------	-------------------

2.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.9 Financial instruments

The company only has financial assets and financial liabilities of a kind which qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and are subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**SANDTOFT TRANSPORT CENTRE LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each fund is set out in the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**3 Income from donations and legacies**

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Donations	33,129	56,813	89,942	-	75,047	75,047

**4 Income from charitable activities**

Museum operation	-	35,005	35,005	-	44,292	44,292
------------------	---	--------	--------	---	--------	--------

**5 Income from other trading activities**

Charity trading income	-	44,292	44,292	-	7	7
Cost of sales	-	6,391	6,391	-	-	-
	-	37,901	37,901	-	7	7

**6 Investment income**

Bank interest	-	49	49	-	517	517
---------------	---	----	----	---	-----	-----

**7 Expenditure on raising funds**

Costs of raising voluntary income	-	5,445	5,445	-	6,575	6,575
-----------------------------------	---	-------	-------	---	-------	-------

**8 Independent Examiner's remuneration**

	2022 £	2021 £
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts.	1,500	2,750
Fees payable to the company's independent examiner in respect of taxation services not included above.	-	300

**SANDTOFT TRANSPORT CENTRE LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

**9 Trustees remuneration and expenses**

During the year, no trustees or persons connected with them received any remuneration from the charity or any related entity.

During the year, no trustees or persons connected with them received any expenses from the charity or any related entity.

**10 Tangible Fixed Assets**

	Freehold property £	Plant and machinery £	Total £
<b>Cost or valuation</b>			
At 1 February 2022	582,618	240,785	823,403
Additions	195,138	9,395	204,533
Disposals	-	-	-
At 31 January 2023	<u>777,756</u>	<u>250,180</u>	<u>1,027,936</u>
<b>Depreciation</b>			
At 1 February 2022	-	153,576	153,576
Charge for the year	-	17,177	17,177
At 31 January 2023	<u>-</u>	<u>170,753</u>	<u>170,753</u>
<b>Net Book Value</b>			
At 31 January 2023	<u>777,756</u>	<u>79,427</u>	<u>857,183</u>
At 31 January 2022	<u>582,618</u>	<u>87,209</u>	<u>669,827</u>

**11 Stocks**

	2023 £	2022 £
Finished Goods and Goods for resale	1,500	1,500

**12 Creditors: amounts falling due within one year**

	2023 £	2022 £
Other debtors	737	0
	<u>737</u>	<u>-</u>

**13 Creditors: amounts falling due within one year**

	2023 £	2022 £
Bank overdrafts		
Accruals and deferred income	7,965	20,004
Deferred income	10,665	-
	<u>18,630</u>	<u>20,004</u>

**SANDTOFT TRANSPORT CENTRE LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

**14 Statement of funds**

Statement of funds - current year

	Balance at 1 February 2022 £	Income £	Expenditure £	Balance at 31 January 2023 £
Unrestricted funds				
Reserves	842,593	160,791	(117,297)	886,087
Restricted Funds				
Vehicle restricted fund	46,518	33,129	(43,905)	35,742
Development restricted fund	75,671			75,671
	<u>122,189</u>	<u>33,129</u>	<u>(43,905)</u>	<u>111,413</u>
Total Funds	<u>964,782</u>	<u>193,920</u>	<u>(161,202)</u>	<u>997,501</u>

**Statement of funds - prior year**

	Balance at 1 February 2021 £	Income £	Expenditure £	Balance at 31 January 2022 £
Unrestricted funds				
Reserves	819,366	168,193	(144,966)	842,593
Restricted Funds				
Vehicle restricted fund	69,666	34,377	(57,525)	46,518
Development restricted fund	75,090	581	-	75,671
	<u>144,756</u>	<u>34,958</u>	<u>(57,525)</u>	<u>122,189</u>
Total Funds	<u>964,122</u>	<u>203,151</u>	<u>(202,491)</u>	<u>964,782</u>

---

**SANDTOFT TRANSPORT CENTRE LIMITED**  
(A company limited by guarantee)

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

---

**15 Analysis of net assets between funds**

Analysis of net assets between funds - current period

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	857,183	857,183
Current assets	111,413	47,535	158,948
Creditors: amounts falling due within one year	-	(18,630)	(18,630)
<b>Total</b>	<u><u>111,413</u></u>	<u><u>886,088</u></u>	<u><u>997,502</u></u>

Analysis of net assets between funds - prior period

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	669,827	669,827
Current assets	122,189	192,772	314,961
Creditors: amounts falling due within one year	-	(20,004)	(20,004)
<b>Total</b>	<u><u>122,189</u></u>	<u><u>842,595</u></u>	<u><u>964,784</u></u>