

**Amgueddfa Hanesyddol a Morwrol a Chanolfan Astudiaethau Llŷn**  
**Historical and Maritime Museum and Study Centre**  
**Trading as Amgueddfa Forwrol Llŷn Maritime Museum**

**FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024**

**Registered Charity Number:- 514365**

**A. HUGHES JONES DYSON & CO.**  
**CHARTERED ACCOUNTANTS**  
**CAERNARFON**

**Amgueddfa Hanesyddol a Morwrol a Chanolfan Astudiaethau Llŷn**  
**Historical and Maritime Museum and Study Centre**  
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**for the Year Ended 31st March 2024**

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**Report of the Trustees**  
**for the Year Ended 31st March 2024**

The Trustees present their report with the financial statements of the charity for the year ended 31st March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

514365

**Principal address**

Old St. Mary's Church  
Stryd y Mynach, Nefyn, Gwynedd, LL53 6LB

**Trustees**

Mr W J Trenholme	Mrs J Hughes
Mrs E M Jones	Mrs M Pierce Jones

**Independent examiner**

Brian Hughes. A. Hughes-Jones, Dyson & Co.  
Capel Moreia, South Penrallt, Caernarfon, LL55 1NS

**Bankers**

HSBC Bank Plc  
48 High Street, Pwllheli  
Gwynedd, LL53 5SE

**Solicitors**

Parry Daves Clwyd Jones and Lloyd  
Stryd Penlan, Pwllheli  
LL53 5DE

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**Risk management**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**OBJECTIVES AND ACTIVITIES**

The charity's objectives are the collection, storage and exhibition of historical and maritime artefacts, pictures, maps, prints, books, plans, charts, documents, records, manuscripts, instruments, memorials and other items of a similar nature and for the examination and study thereof by the general public or any individual or group of individuals.

**Report of the Trustees**  
**for the Year Ended 31st March 2024**

**Significant activities**

The museum was founded in 1977 by a group of local volunteers who wanted to showcase the area's rich maritime heritage. However in 2000, the museum was forced to close on the grounds of Health and Safety. In 2007, members of the community came forward and formed a new committee to re-open the museum for the benefit of visitors and the local community. A funding package was successful which included grant funding from the Heritage Lottery Fund, the Welsh Assembly Government Tir a Môr fund, AONB Llŷn, Nefyn Town Trust, Gwynedd Council and the Cyfenter fund.

The museum houses a permanent exhibition, stage for small performances, an activities space and a café and shop. The museum is of free entry to encourage multiple visits. A varied programme of events is organised including guest lectures, activities for children, temporary exhibitions and opportunities to volunteer and work experience.

The redevelopment work started in the autumn of 2012 with the construction of a new roof, which was funded through grants from the Llŷn AONB and CADW and a gift from Nefyn Town Trust.

Sensitive and sustainable redevelopment has taken place including the installation of insulation, new windows and floor and an Airsource heating system. In the spring of 2013, a new disabled ramp was built. It was funded through a CADW Our Heritage grant and financial support from the Cronfa Tir a Môr landfill fund. The ramp was designed to resemble the rails aboard a ship's deck. In September 2013, the construction company started work in the museum itself. This included a programme of insulation, the laying of a granite floor and path towards the gate, installing an office and kitchen, putting in new windows and repointing work on the church and tower. The project was funded through a package of grants including the Heritage Lottery Fund and the Welsh Government Community Facilities and Activity Programme. During the renovation work, in November 2013, some underpinning work was done in order to stabilise the walls and roof and this was when the ancient cist grave and skeleton were discovered by archaeologists. The museum officially re-opened its doors to the public on 19 July 2014. Since this time the museum has successfully implemented the charity's main activities, which includes the provision of historical maritime and other relevant exhibitions as well as provision of educational activities for the benefit of the public. Other supporting activities include the operation of a cafe and gift shop.

**Public benefit**

The Trustees have reviewed their obligation under Section 17(5) of the Charities Act 2011, that is to have due regard to the public benefit guidance published by the Charity Commission, and confirm their compliance.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Since 2007 the charity's new committee have worked hard to raise the required funds to carry out a major refurbishment of the Old Church building and this began in earnest in 2012, the refurbishment process included re-roofing and adapting the building to provide easy access to all. As part of this process the charity's collection needed to be relocated and they were kept in safe storage thanks to the hard work of volunteers who assisted in moving them.

**Report of the Trustees**  
**for the Year Ended 31st March 2024**

The Llŷn Maritime Museum holds a unique collection of around 400 artefacts associated with the maritime heritage and history of Nefyn and the Llŷn Peninsula. This includes artefacts, paintings, pictures, model ships, anchors, photographs and documents. The artefacts from ship wrecks include a name plate from the Royal Charter, an anchor from the Vella, and ceramics and whisky bottles from the Stuart which was wrecked in 1901. There are navigation instruments including compasses and sextants. Shipping tools including the saws which built many of the ships on Nefyn and Porthdinllaen beach during the 19th century are also in the collection. The museum also houses numerous artefacts which illustrate life on board a ship and those brought back from long voyages. There are 21 ship models in the collection as well as paintings of ships, prints, maps and posters. The museum holds a large photograph and postcard collection from local sailors and captains. There are over 30 flags from shipping companies which have recently been conserved and are on display in the museum. The Llŷn Maritime Museum is also proud to be a part of the first Welsh Ecomuseum being developed on the Llŷn Peninsula - Ecoamgueddfa. The concept of the Ecomuseum has proven popular world wide, but this will be the first of its kind in Wales. The aim of the Ecomuseum is to celebrate the Ecoamgueddfa area's rich heritage with six heritage organisations working in partnership. Members of the partnership include Oriol Plas Glyn-y-Weddw, Felin Uchaf, Plas Heli, The National Trust, Amgueddfa Forwrol Llŷn and Nant Gwrtheyrn. This is an excellent opportunity to increase the sense of community pride in the Llŷn Peninsula and raise the area's area's profile world-wide by making use of social media in an innovative and positive way. The vision for the Ecoamgueddfa is to secure an increase in cultural tourism in the area, leading to a year round sustainable tourist industry, which will see economic as well as social benefits. Since re-opening to the public in July 2014, the museum has held several prominent exhibitions, organised and hosted numerous presentations, talks and lectures on the area's history and its people as well as hosting children's workshops.

## **FINANCIAL REVIEW**

### **Reserves policy**

It is the view of the Trustees that sufficient reserves should be maintained to enable the charitable activities to continue for at least twelve months.

## **REVIEW OF THE YEAR**

With inflation and the cost of living, especially energy, soaring. It has been quite a worrying and uneasy time for the Museum. Dyddgu Williams has continued as our part time Manager and Janice Evans has also been on the staff for the year to run our shop and organise our volunteer rota. Maintaining these posts is essential to the running of the museum and we are grateful to the Llŷn Area of Outstanding Natural Beauty (AONB) for their support for a portion of Janice's salary. There are 162 members of Friends of the Museum who make a regular subscription to the museum.

The Managing Committee is working with a consultant Gwion Jones to develop a new constitution which will see the Museum become a Charitable Incorporated Organisation. This work which started last year has continued and is hoped to be completed in late 2024. We continue to have close relations with local schools as our resources fit in with the History Curriculum for schools. We have had a good response from local schools. Much work has been done with the local Ecomuseum who have been very supportive. In particular there has been a great deal of co-operation in relation to the National Eisteddfod which was held near Nefyn in Boduan in August. The Ecomuseum had a tent at the Eisteddfod which highlighted the work done by its constituent

**Report of the Trustees**  
**for the Year Ended 31st March 2024**

bodies including our museum; this was a great opportunity to showcase our museum at this major Welsh event and resulted in significant donations.

As well as being open to the public for much of the year, the museum organises a wide range of activities designed to enhance its image, carry out its stated objectives and to raise funds. Our embroidery group convene regularly fortnightly - a group who come together to improve their craft and have chat and cuppa thus encouraging the use of the museum for social benefit. We have had visits from 5 local schools with at least 194 pupils participating. There have been arranged visits by four societies and the museum has hosted four external events. The artefact group produced 3 separate temporary exhibitions that ensure new material is shown, and have continued to work on accreditation that is important for the museum

Three talks were staged as well as a 3-film festival and an archaeological event, while the yearly raffle, coffee mornings and carol singing night were repeated.

The Museum Committee and the Museum Manager have, as part of the Museum's policies, produced business plans and the Treasurer who has updated finances regularly and reported to the Committee, usually on a monthly or bi-monthly basis. All transaction data have been filed either digitally or as hard copy. All relevant financial information, has been passed to our Accountants to ensure transparency and conformity with legal requirements.

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether the applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial accounts;
- prepare the financial accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report To The Trustees Of  
Amgueddfa Hanesyddol a Morwrol a Chanolfan Astudiaethau Llŷn  
Historical and Maritime Museum and Study Centre  
Trading as Amgueddfa Forwrol Llŷn Maritime Museum**

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I report on the accounts of the Trust for the year ended 31st March 2024, which are set out on pages 6 - 13.

**Respective Responsibilities Of Trustees And Examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (The 2011 Act) does not apply and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis Of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with our examination, no matter has come to our attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

B Hughes FCA

15/11/2024

A. Hughes Jones Dyson & Co.

Chartered Accountants & Registered Auditors

Capel Moreia, South Penrallt Caernarfon

Statement Of Financial Activities For The Year Ended 31st March 2024

	Notes	Unrestricted Funds 2024 £	Total Funds 2023 £
<b>Income</b>			
Donations	2	5,521	5,346
Activities To Generate Funds	3	15,054	8,806
Investment Income		991	200
Charitable Activities	4	19,424	19,860
<b>Total Income</b>		<b>40,990</b>	<b>34,212</b>
<b>Expenditure</b>			
Costs Of Generating Funds	5	5,162	3,166
Charitable Activities	7	67,113	80,627
<b>Total Expenditure</b>		<b>72,275</b>	<b>83,793</b>
Net movement in funds for the year		(31,285)	(49,581)
Fund balances brought forward		408,839	458,420
<b>Fund balances carried forward</b>		<b>377,554</b>	<b>408,839</b>

Balance Sheet As At 31st March 2024

	Notes	2024	2023
		£	£
<b>Fixed assets</b>			
Tangible fixed assets	8	268,088	296,913
Heritage assets	9	<u>50,000</u>	<u>50,000</u>
		<b>318,088</b>	<b>346,913</b>
<b>Current assets</b>			
Stock		2,143	3,474
Debtors		-	-
Cash at bank and in hand		<u>64,620</u>	<u>60,178</u>
		<b>66,763</b>	<b>63,652</b>
<b>Liabilities:</b>			
amounts falling due	10		
within one year		<u>7,297</u>	<u>1,726</u>
<b>Net current assets</b>		<b>59,466</b>	<b>61,926</b>
	11		
<b>Net assets</b>		<u><b>377,554</b></u>	<u><b>408,839</b></u>
<b>Funds</b>			
Unrestricted Fund	11	<u>377,554</u>	<u>408,839</u>

Approved by the Trustees on 15th November, 2024 and signed on their behalf by;

W J Trenholme  
 Trustee

D Evans  
 Treasurer

## Notes To The Financial Statements For The Year Ended 31st March 2024

### 1 Accounting policies

#### Accounting convention

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets. The financial statements have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011.

#### Income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### Subscriptions and donations

Subscriptions and donations are recognised in the period to which they relate, this includes subscriptions for life membership, which due to perceived materiality, are not considered to require a separate policy.

#### Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings	20% on cost
Computer equipment	25% on cost

The property occupied by the charity, known as St Mary's Old Church, which is owned by the Church in Wales, is leased under a renewed agreement signed on 22nd April 2013. The term of the lease is 25 years. As such the capital expenditure incurred by the charity during the renovation of the property is depreciated on a 4% straight line basis which is representative of the expected benefit on the expenditure to be received by the charity under the current lease agreement.

Notes To The Financial Statements - continued For The Year Ended 31st March 2024

**1 Accounting policies (continued)**

**Heritage assets**

**Recognition and valuation**

The museum's collection of maritime and related artefacts, which are held for the furtherance of the Charity's primary objective, are reported on the balance sheet on a valuation basis.

Due to the diverse nature of the assets held, the trustees do not consider that a reliable cost can be obtained for the vast majority of the items held in the collection, the valuation has been provided by the trustees, and is based upon the insured value of the said collection. Acquisitions are made by purchase or donation. Purchases are initially recorded at cost and donations are recorded at current value ascertained by the Museum's curator with reference, where possible, to commercial markets using recent transactions information from auctions.

**Preservation costs**

Expenditure which, in the trustees view, is required to preserve or clearly prevent further deterioration of individual collection items is recognised in the Income and Expenditure account when incurred.

**Stocks**

Stocks are valued at the lower cost and net realisable value.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular purposes.

**2 Legacies & Donations**

	<b>Unrestricted Funds 2024</b>	Total Funds 2023
	£	£
Donations	<b>4,479</b>	4,209
Friends Fees	<b>1,042</b>	1,137
	<hr/> <b>5,521</b> <hr/>	<hr/> 5,346 <hr/>

**3 Activities To Generate Funds**

	£	£
Activities & Fundraising Events	<b>3,041</b>	1,781
Shop and Café Income	<b>9,648</b>	7,025
Other Income	<b>2,365</b>	-
	<hr/> <b>15,054</b> <hr/>	<hr/> 8,806 <hr/>

Notes To The Financial Statements - continued For The Year Ended 31st March 2024

<b>4</b>	<b>Income From Charitable Activities</b>	<b>Unrestricted Funds 2024 £</b>	<b>Total Funds 2023 £</b>
	Grants	19,424	19,860
		<u>19,424</u>	<u>19,860</u>
<b>5</b>	<b>Costs Of Generating Funds</b>	<b>2024 £</b>	<b>2023 £</b>
	Shop and Café Costs		
	Opening Stock	3,474	2,708
	Purchases	3,831	3,932
	Closing Stock	<u>(2,143)</u>	<u>(3,474)</u>
		<u>5,162</u>	<u>3,166</u>

**6 Staff Costs**

The average number of employees during the year was as follows:

	<b>2024</b>	<b>2023</b>
Development manager		
Other	1	1
	<u>1</u>	<u>1</u>
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000

No remuneration was paid to or expenses reimbursed on behalf of any Trustee during the current or preceding year.

Notes To The Financial Statements - continued For The Year Ended 31st March 2024

7	Expenditure On Charitable Activities	Unrestricted Funds 2024 £	Total Funds 2023 £
	Salaries	20,006	21,467
	Pension Cost	340	205
	Exhibition Costs	399	545
	Project Costs	-	13,080
	Activities	3,274	4,567
	Rates and Water	149	150
	Insurance	2,686	2,544
	Light and Heat	4,188	2,079
	Telephone	901	756
	Postage and Stationery	101	944
	Repair and Renewals	2,778	1,616
	Cleaning	166	16
	Website costs	806	179
	Sundries	659	242
	Training	-	600
	Accountancy	1,320	1,368
	Professional Fees	310	1,000
	Bank Charges	205	-
	Depreciation- Leasehold improvements	27,045	27,045
	Depreciation- Fixtures & Fittings	1,682	2,102
	Depreciation- Computer Equipment	98	122
		<u>67,113</u>	<u>80,627</u>

Notes To The Financial Statements - continued For The Year Ended 31st March 2024

8	Tangible Fixed Assets	Leasehold Property	Fixtures & Fittings	Computer Equipment	Total
	Cost or valuation	£	£	£	£
	As At 1/4/2023	540,870	34,360	21,988	597,218
	Additions	-	-	-	-
	As At 31/3/2024	<u>540,870</u>	<u>34,360</u>	<u>21,988</u>	<u>597,218</u>
	<b>Depreciation</b>				
	As At 1/4/2023	252,858	25,949	21,498	300,305
	Charge For Year	27,045	1,682	98	28,825
	As At 31/3/2024	<u>279,903</u>	<u>27,631</u>	<u>21,596</u>	<u>329,130</u>
	<b>Net book value at 31/3/24</b>	<u><b>260,967</b></u>	<u><b>6,729</b></u>	<u><b>392</b></u>	<u><b>268,088</b></u>
	Net book value at 31/3/23	<u>288,012</u>	<u>8,411</u>	<u>490</u>	<u>296,913</u>
9	<b>Heritage Assets</b>				Total
	<b>Market Value</b>				£
	At 1st April 2023 and 31st March 2024				<u>50,000</u>

As mentioned in the report of the trustees, the Llŷn Maritime Museum holds a unique collection of around 400 artefacts associated with the maritime heritage and history of Nefyn and the Llŷn Peninsula. This includes artefacts, paintings, pictures, model ships, anchors, photographs and documents. The artefacts from ship wrecks include a name plate from the Royal Charter, an anchor from the Vella, and ceramics and whiskey bottles from the Stuart which was wrecked in 1901. There are navigation instruments including compasses and sextants. Ship building tools including the saws which built many of the ships on Nefyn and Porthdinllaen beach during the 19th century are also in the collection. The museum also houses numerous artefacts which illustrate life on board a ship and those brought back from long foreign voyages. There are 18 ship models in the collection. Paintings of ships, prints of the local area and maps and posters are also included. The museum holds a large photograph and postcard collection from local sailors and captains. There are over 30 flags from shipping companies which have recently been conserved and are on display in the museum. Acquisitions are made by purchase or donation. The Museum holds the right to occasionally dispose of objects from the collections in order to fund new acquisitions where the trustees determine this does not detract from the integrity of the overall collection.

Notes To The Financial Statements - continued For The Year Ended 31st March 2024

<b>10 Debtors</b>	<b>2024</b>	<b>2023</b>
	£	£
Grants Due	<u>-</u>	<u>-</u>

<b>11 Liabilities:</b>	Creditors amounts falling	<b>2024</b>	<b>2023</b>
	due within one year	£	£
Taxation and Social Security		<b>82</b>	276
Grants in Advance		<b>5,895</b>	-
Other Creditors		<b><u>1,320</u></b>	<u>1,450</u>
		<b><u>7,297</u></b>	<u>1,726</u>

<b>12 Movement In Funds</b>	Funds			Funds At
	Brought	Income	Expenditure	<b>31st March</b>
	Forward			<b>2024</b>
	£	£	£	£
Unrestricted Funds	<u>408,839</u>	<u>40,990</u>	<u>72,275</u>	<u><b>377,554</b></u>