Vajraloka Emergency Council meeting 6th October 2026

Present on Zoom
Paul Foster(PF), Kusalajoti(KJ), Kavaradhi(KD), Tejapushpa(chair)(TP) ,Jinapalita(JP), Amritachanda(AC), Rijumitra(RM), Samata(ST)(Zoom), Amita(minutes)(AM),Cittamoksa(CM)

Apologies
Tejananda(TA), Upeksanandi(UN), Prakasha(PK)

1)Ratification of Annual Accounts

The annual accounts were discussed.
The annual accounts were ratified unanimously.

2) No other business

3) Next meeting October 20th 9.30am

FWBO (CORWEN)
Annual Report for Year Ending 31st December 2025
The Friends of the Western Buddhist Order (Corwen) – henceforth FWBO (Corwen) – is registered with the Charity Commission , number 514363. The charity runs Vajraloka Meditation Retreat Centre, Tyn y Ddol, Corwen, Denbighshire LL21 0EN. The charity is constituted by Deed Trust, constituted in September 1983 and amended in November 1986 and again in December 2002.

FWBO(Corwen) is administered by a council of Trustees comprising, during 2025, Dh Rijumitra (William Gow) Chairman, Dh Cittamoksa (Mark Shea), Treasurer, Dh Jinapalita, Dh Tejapushpa Entwistle and Dh Amita (Dr Sion Williams), Dh Tejananda (John Wakeman), Dh Vidyacitta and DH Samata (Fisher)

The overall purpose of the charity is the advancement of the Buddhist Religion, and to encourage and teach members of the residential community at Vajraloka, and members of the wider Triratna Buddhist community (FWBO), and others, to live in accordance with the teachings of the Buddha and of Buddhism. In particular the charity supports members of the Triratna Buddhist Order and Community and works in cooperation with the other groups within the Triratna Buddhist Community. The charity is organisationally and financially independent from these other groups, though all are under the spiritual guidance of the Triratna Buddhist Order.

The charity carries out its objectives principally by running residential retreats on the theme of Buddhist meditation. The

retreats are mainly open to the general public, with various degrees of previous meditation experience. The capacity for each retreat is 21 people. In addition, members of the residential team also visit other Buddhist groups and centres to teach.

Vajraloka Retreat Centre aims to have a residential community of between five and seven who support the running of the retreats. During 2025 the team included three women and four men. As well as living support a small stipend is offered to each member, together with a retreat/vacation stipend allowance. It's really excellent to be up to full strength and with the help of Order Members living elsewhere we have been able to provide a full range of residential retreats for meditators covering different themes.

Julie Lau, our Housekeeper left after organising the purchase of new beds and was also instrumental in raising the standard decorative standard around the Centre. Paul Foster joined us a Kitchen Manager, Moksavira as Maintenance Person and Amritachanda as Housekeeper. They have all settled in well and are making a very positive contribution to the Retreat Centre.

In addition, other former members of Vajraloka community continue to play an active part in the wider team, which helps Vajraloka greatly with running the retreats. Upeksanandi continues to help with programme planning, and on goingly participating in retreat teams. Huge gratitude goes to all who help Vajraloka to keep running and fulfilling its purpose, including our guest leaders and retreat team supporters. Particular thanks to our 'external' trustees who have continued to be highly supportive of the project, despite

sometimes very demanding personal circumstances.

Financially, the Charity remains in a relatively healthy position.

I would add that morale continues to be high and there is a real enthusiasm in keeping the spirit of Vajraloka well and truly alive helping people deepen their spiritual practice.

Dh Rijumitra (William Gow) Chairman.

Management Report

FWBO CORWEN

For the period ended 31 December 2025

Prepared by

Roger Goodman

Prepared on

31 August 2026

For management use only

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Profit and Loss

January - December 2025

	Total
INCOME	
4000 Donations received	4,650.00
4006 Bursary donations	3,186.00
4200 Gifts and legacies	44,000.00
4400 Retreat income	137,659.85
4701 Bank Interest	6,051.10
4801 Gift aid claimed	25.00
4810 Stationary/pharmacy items	15.00
4901 Solar Panel income	1,895.55
Total Income	**197,482.50**
COST OF SALES	
6400 Kitchen Equipment	397.33
6401 Suma wholefoods	22,508.68
6402 Supermarkets & Online Food	5,951.19
6403 Fruit and Veg	11,678.96
6404 Shrine room costs	653.18
6406 Household general	5,542.22
6501 Laundry	1,204.00
6601 Guest teachers and team help	21,774.94
Total Cost of Sales	**69,710.50**
TOTAL	**127,772.00**
EXPENDITURES	
7002 Water	1,539.05
7003 Business tax/rates	3,896.93
7104 Premises Insurances	3,484.66
7105 Electricity	5,346.71
7106 Gas	9,482.50
7300 Printing, Postage and Stationery	184.78
7302 Office/General Administrative Expenses	86.85
7304 Computer and software Costs	2,588.60
7351 Internet	583.34
7450 Books/Other	25.00
7490 Gardening	827.57
7500 Repair and maintenance	5,721.91
7503 Premises expenses	285.70
7505 Vehicle fuel	1,403.68
7506 Vehicle expenditure	1,189.86
7507 Vehicle licenses	345.00
7604 Vehicle insurances	1,787.72
7701 Bank charges	404.68
7702 Paypal Bank charges	2,352.58
7804 Team support Kavaradhi	6,373.70
7805 Team Support Rijumitra	4,545.00
7807 Team Support Julie Yau	4,564.40
7808 Team Support Jinapalita	5,754.00

	Total
7809 Team Support Prajnapriya	214.50
7810 Team Support Kusalajoti	7,419.00
7811 Team Support Paul Foster	4,472.47
7812 Support Moksavira	4,113.00
7813 Team Support Amritachanda	355.86
7830 Team Recreation	595.05
7850 Training / recruitment	667.40
7902 Accountancy and other Professional Services	117.25
7950 Dues, Subscriptions & Donations	7,484.50
Total Expenditures	**88,213.25**
NET OPERATING INCOME	**39,558.75**
OTHER EXPENDITURES	
7990 Long term spending	39,030.77
Total Other Expenditures	**39,030.77**
NET OTHER INCOME	**-39,030.77**
NET INCOME/(EXPENDITURE)	**£527.98**

Balance Sheet

As of December 31, 2025

	Total
FIXED ASSET	
Total Fixed Asset	
CASH AT BANK AND IN HAND	
1200 Nat West Current Account	23,767.06
1210 Nat West Deposit account	26,310.01
1220 Savings Account	20.00
1221 90 DAY SAVINGS	142,408.87
1230 Petty Cash	599.48
1235 COOP Current agency	301.36
1250 Paypal	2,167.58
Total Cash at bank and in hand	**195,574.36**
CURRENT ASSETS	
1109 Other current assets	12,520.83
Total Current Assets	**12,520.83**
NET CURRENT ASSETS	**208,095.19**
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	
Current Liabilities	
2109 Sundry Current Liabilities	44,485.96
VAT Control	-16.87
VAT Suspense	-1,184.44
Total Current Liabilities	**43,284.65**
Total Creditors: amounts falling due within one year	**43,284.65**
NET CURRENT ASSETS (LIABILITIES)	**164,810.54**
TOTAL ASSETS LESS CURRENT LIABILITIES	**164,810.54**
TOTAL NET ASSETS (LIABILITIES)	**£164,810.54**
CHARITY FUNDS	
Retained Earnings	164,282.56
Surplus/(Deficit)	527.98
Total Charity funds	**£164,810.54**

Statement of Cash Flows

January - December 2025

	Total
OPERATING ACTIVITIES	
Net Income	527.98
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1109 Other current assets	-12,520.83
1240 Nat West Credit Card	3.70
2109 Sundry Current Liabilities	-27,903.04
VAT Control	-2.04
VAT Suspense	-237.31
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	**-40,659.52**
Net cash provided by operating activities	**-40,131.54**
INVESTING ACTIVITIES	
Motor Vehicles Cost	363.86
Net cash provided by investing activities	**363.86**
NET CASH INCREASE FOR PERIOD	**-39,767.68**
Cash at beginning of period	235,342.04
CASH AT END OF PERIOD	**£195,574.36**

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees	THE FRIENDS OF THE WESTERN BUDDHIST ORDER (CORWEN)		
On accounts for the year ended	31st December 2025	**Charity no (if any)**	514363
Set out on pages			

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2025.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

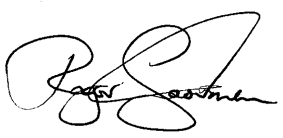
[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete* [ ] *if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* *Please delete the words in the brackets if they do not apply.*

Signed:		**Date:**	31st March 2026
Name:	Roger Goodman		
Relevant professional			

qualification(s) or body (if any):	
Address:	The Stableyard, High Street,
	Bangor-on-Dee, Wrexham
	LL13 0AU

Section B	**Disclosure**
	Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).
Give here brief details of any items that the examiner wishes to disclose.	