

FWBO (CORWEN)

Annual Report for Year Ending 31st December 2021

The Friends of the Western Buddhist Order (Corwen) – henceforth FWBO (Corwen) – is registered with the Charity Commission , number 514363. The charity runs Vajraloka meditation retreat centre, Tyn y Ddol, Corwen, Denbighshire LL21 0EN. The charity is constituted by Deed Trust, constituted in September 1983 and amended in November 1986 and again in December 2002.

FWBO(Corwen) is administered by a council of Trustees comprising, during 2021: Dh Tejananda (John Wakeman) Chairman, Dh Vidyacitta, Treasurer, Dh Jinapalita, Dh Tejapushpa and Dh Amita (Dr Sion Williams).

The overall purpose of the charity is the advancement of the Buddhist Religion, and to encourage and teach members of the residential community at Vajraloka, and members of the wider Triratna Buddhist community (FWBO), and others, to live in accordance with the teachings of the Buddha and of Buddhism. In particular the charity supports members of the Triratna Buddhist Order and Community and works in cooperation with the other groups within the Triratna Buddhist Community. The charity is organisationally and financially independent from these other groups, though all are under the spiritual guidance of the Triratna Buddhist Order.

The charity carries out its objectives principally by running residential retreats on the theme of Buddhist meditation. The retreats are mainly open to the general public, with various degrees of previous meditation experience. The capacity for each retreat is 21 people. In addition, members of the residential team also visit other Buddhist groups and centres to teach.

Vajraloka Retreat Centre aims to have a residential community of between five and seven who support the running of the retreats. Currently the team consists of four men. As well as living support a small stipend is offered to each member, together with a retreat/vacation stipend allowance.

Until the middle of 2021, we were still obliged to depend entirely on voluntary donations for our online offerings, as had also been the case during the whole of 2020. Our online retreats were well attended, one having 100 people signed up, and people were generous with their donations, demonstrating a great

deal of goodwill towards Vajraloka. As we were not having retreats at Vajraloka itself, our outgoings were comparatively modest and our financial situation remained sustainable.

From July, however, with changes in the Welsh Government regulations, we were able to open to people coming here on retreat once again. Initially, the regulations in force meant we could only offer places to 8 people, but from August we were able to increase this to 13 places, with each retreatant having a single room to themselves, the multiple occupation rooms only having one occupant. This, together with our observance of government covid protocols, helped alleviate people's possible misgivings about coming on a retreat while the severe delta variant of covid was still rife and most of the retreats we offered for the rest of the year were well attended.

Only one retreat here had to be terminated, after just 3 days, when a team member proved to have become ill with covid. Fortunately, although the team member did become very ill, he recovered and no-one else in the team or among the retreatants had symptoms or tested positive.

At the end of the year, in response to further government regulations, we were obliged to cancel two one-week retreats over the Christmas - new year period, before re-opening in January.

During the year, Prajnapriya, who has been part of the Vajraloka team and community for 5 years, decided that it was time to move on and left in December. Prajnapriya has been a great asset to the community and team here and, given that the number of people in the team is now less than optimum, he very generously agreed to continue administering our bookings and related matters from Cambridge.

Dh Tejananda (John Wakeman) Chairman.

Vajraloka December 31/12/21 Profit and Loss

Sales			
	Donations includes online retreats	44820.95	
	Donations to Annex project	254.00	
note1	Retreat Income	45209.59	
	Bank Interest	3.00	
	Gift aid tax recovered	647.05	
	Other income	450.00	
	Solar Panel Income	1078.67	
			92463.26
Direct Expenses			
	Advertising & Marketing	14.78	
	Food & Household	20823.00	
	Guest Teachers & Team Help	2640.25	
			23478.03
	Gross Income/(Expenditure) :	68985.23	68985.23
Overheads			
	Rates	2581.24	
	Water	598.99	
	Insurance	2600.92	
	Gas	6333	
	Electricity	2870.00	
	Administration	1120.39	
	Telephone	1696.03	
	Books and Subscription	23.97	
	Maintenance	2240.71	
	Gardening	62.00	
	Motor Expenses	1920.82	
	Medical Expenses	69.45	
	Bank Charges and Interest	805.35	
	Team Support	26693.93	
	Team recreation	709.89	
	Training and recruitmnet	50.00	
	Professional Fees	79.20	
	Subscriptions & Donations	1120.00	
	Long Term Spending	12437.32	
			64013.96
	Net Income/(Expenditure) :		4971.27

note 1 Denbighshire grant for December closure of £2000 is also due (see February 2022)

Therefore profit for year would be £6971.27

banks as 31/1/ Current account = £27000. Deposit = £29800 Savings =£20

Credit cards = (£805) Paypal =£27,000 (mostly retreat income for 2022 and upcoming bookings)



Section A Independent Examiner's Report

Report to the trustees/ members of

THE FRIENDS OF THE WESTERN BUDDHIST ORDER (CARWEN)

On accounts for the year ended

31st DECEMBER 202 Charity no (if any) 514363

Set out on pages

(remember to include the page numbers of additional sheets)

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
the accounts did not accord with the accounting records; or
the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: [Signature]

Date: 30.06.202