

**FWBO (CORWEN)**

**Annual Report for Year Ending 31<sup>st</sup> December 2020**

The Friends of the Western Buddhist Order (Corwen) – henceforth FWBO (CORWEN) – is registered with the Charity Commission, number 514363. The charity runs Vajraloka meditation retreat centre, Tyn y Ddol, Corwen, Denbighshire LL21 0EN. The charity is constituted by Deed Trust, constituted in September 1983 and amended in November 1985 and again in December 2002.

FWBO (CORWEN) is administered by a council of Trustees comprising:

Dh Tejananda (John Wakeman) Chairman, Dh Vidyaclita, Treasurer, Dh Jinapallita, Dh Tejapushpa and Dh Arnita (Dr Sion Williams).

The overall purpose of the charity is the advancement of the Buddhist Religion, and to encourage and teach members of the residential community at Vajraloka, and members of the wider Triratna Buddhist community (FWBO), and others, to live in accordance with the teachings of the Buddha and of Buddhism. In particular the charity supports members of the Triratna Buddhist Order and Community and works in cooperation with the other groups within the Triratna Buddhist Community. The charity is organisationally and financially independent from these other groups, though all are under the spiritual guidance of the Triratna Buddhist Order.

The charity carries out its objectives principally by running residential retreats on the theme of Buddhist meditation. The retreats are mainly open to the general public, with various degrees of previous meditation experience. The capacity for each retreat is 21 people. In addition, members of the residential team also visit other Buddhist groups and centres to teach.

Vajraloka Retreat Centre aims to have a residential community of between five and seven who support the running of the retreats. Currently the team consists of five men. As well as living support a small stipend is offered to each member, together with a retreat/vacation stipend allowance. Since March, due to the lockdowns and cancellation of retreats, some of the team decided to forego their stipend.

Our online retreats on a donation basis, which replaced residential ones this year, have been successful and we have generated enough income to stay afloat during the lockdowns.

During the year, finishing work to the large-scale building project, started last year, to provide new shower and toilet units, convert double rooms to singles and add another upstairs all purpose room, was completed. As noted in the previous report, the total cost of just over £120,000 was almost entirely covered by donations, thanks to the generosity of our supporters.

We had no other major or long-term projects planned during this year.

As noted, although the centre had to close for business in March 2020 due to the lockdowns, our contingency fund as required and some excess funds in our accounts did not have to be used, thanks to the generosity of donations for our online offerings. Our outgoings were naturally lower than before as, without retreatants, only the residential community needed providing for. Our income was sufficient that some of the team were able to resume receipt of their stipend. The team and the Trustees are liaising on a regular basis about the situation and we hope to be able to offer some retreats later in the year. We are of course reliant of the requirements from the Government.

The community at Vajraloka continue with individual, communal and online practice and teaching. The new safety concerns and advise is of course being adhered to and will be applied as and when public retreats are once again offered.

Dh Tejananda (John Wakeman) Chairman.

## Vajraloka Income/Expenditure 2020 31/12/20

### Sales

Donations - Non-Retreat	9645.00
Donations Online retreats	11100.00
Donations to Annex project	260.00
WELSH GOVT GRANT	10000.00
Retreat Income	8566.00
Bank Interest	26.00
solar panel income	1600.00
Pharmacy/stationary income	17.00
Gift aid claimed	11105.00

**52319.00**

### Purchases

#### Direct Expenses

Avertising/marketing	502
Food & Household	18696.00
Guest Teachers & Team Help	1148.00

**20346.00**

#### Gross Profit/(Loss):

**31973.00**

#### Overheads

Rates	2530.00
Insurance	2519.00
water	802.00
Calor gas	5057.00
Electricity	2110.00
Subscription/books	25.00
Administration	731.00
<b>note 1</b> Telephone	1390.00
Gardening	261.00
Maintenance	2747.00
Motor Expenses	2379.00
Medical Expenses	746.00
Bank Charges and Interest	270.00
Team recreation	85.00
Team Support	14800.00
Subscriptions & Donations (Chairs Assembly)	1380.00

**note 2** Long Term Spending

20600.00

**58432**

#### **note 3** Net Profit/(Loss):

**-26459.00**

note 1.up grade to telephone system

note 2. Car park, Solar panel and waterpipe

note.3 The welsh Govt grant helped reduce loss otherwise over year it would have been £16000

Banks: Current =£2700. Deposit = £30,100 OTHER = £20

Paypal £3200 Debits on Credit cards = (£400 approx).

**Note 4** also See my report



CHARITY COMMISSION FOR ENGLAND AND WALES

# Independent examiner's report on the accounts

Report to the trustees/ members of

FRIENDS OF WESTERN BUNNIST ORDER (CONWAY)

On accounts for the year ended

2020 Charity no (if any) 54363

Set out on pages

1

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2020

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [ ] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed: Roger Goodman Date: 19/9/2021

Name: ROGER GOODMAN

Relevant professional qualification(s) or body (if any):

Address: THE STABLEYARD, HIGH ST  
BANGOR-ON-DEE  
WREXHAM