

GARSTANG FREE METHODIST CHURCH
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Xeinadin
Dalton House
9 Dalton Square
LANCASTER
LA1 1WD

GARSTANG FREE METHODIST CHURCH

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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GARSTANG FREE METHODIST CHURCH

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees	Mr J Carter (resigned 8/6/2023) Mrs S Kelsall Mr P Wells Mr P Yates Mrs R Thornton Mrs K Caunce Mrs A Fearnhead Mrs A Blundell (resigned 8/6/2023) Miss R Corkish Mr M Thornton (appointed 8/6/2023) Mr J Fisher (appointed 8/6/2023)
Principal address	Windsor Road Garstang PRESTON PR3 1ED
Registered charity number	514360
Independent examiner	Xeinadin Dalton House 9 Dalton Square LANCASTER LA1 1WD

GARSTANG FREE METHODIST CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The object of the Free Methodist Church is the furtherance of the religious and other charitable works of the Free Methodist Church of North America.

The Elder Trustees fully appreciate the wide range of ages and needs within the fellowship and the community. They are committed to providing an environment which encourages people to live out their Christian faith. This is done in the first instance through worship and prayer, Bible teaching and pastoral care but there are also opportunities for people to express their faith in word and deed within the wider community.

The primary purpose of the church is discipleship: for each of us to be disciples and to make disciples, within the church and without, in the local community and beyond.

When planning the church's activities the Elder Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

GARSTANG FREE METHODIST CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Achievement and performance

Worship

The Pastors and leadership have tried to provide a balanced form of worship which appeals to all age groups in our two regular Sunday services. To that end we have a mix of music styles provided by a group of musicians from within the fellowship. These musicians themselves reflect the range of ages within the fellowship. A youth band also provides worship at services particularly aimed at the young people.

We have a significant number of young families in the church and hold Sunday School during the morning service and a crèche for children under school age. However, the leadership do feel it is important that the children are also made to feel part of the whole fellowship so they remain in the early part of the morning service where they can join in the worship and enjoy a short story to suit the age group before going to Sunday School or crèche. The leadership believe that the family aspect of church is very important and an 'All Age' Service is held on a regular basis.

The Sunday evening service tries to reflect the different needs and preferences within the congregation. It is usually a less formal service and takes a variety of different forms. It sometimes offers the opportunity to share from personal experience.

Bible teaching

This is seen as an essential part of the church's ministry and is an important part of the Sunday services.

Sermons are preached by our own pastors and lay preachers as well as visiting speakers. Some of the young people within the fellowship are given opportunity to speak when it is recognised that they are gifted in this area.

Prayer

Prayer is considered a must for a healthy church and there are many opportunities for people to join in corporate prayer. We hold a prayer meeting each Tuesday evening.

There is also opportunity for prayer in the small groups which meet regularly in a variety of locations in the area. A prayer team is available to pray for those who have particular needs and request prayer. A prayer room is available within the church building for private prayer at any time and is used for prayer needs at the end of each Sunday service.

Work with children

In addition to the Sunday School, there are other activities for children of different age groups:

Toddle In meets on Thursday morning and provides opportunity for parents / carers with toddlers to meet and relax. Its reputation is such that local agencies often refer young parents to it.

Kidz Klub, for children in school years 1-4, meets on Tuesday evenings in term time. Their regular activities include games, Bible stories and crafts.

Connect, for children in school years 5-7, meets on Friday evening in term time. Again their regular activities include games, Bible stories and crafts.

Annually, there is an organized weekend away for Kidz Klub and Connect children using the facilities of a local Boys' Brigade.

We also annually hold a holiday club for children aged five to 11 on five successive mornings in August. This is available to children from church families as well as others from the local community. Activities in both of these events include music, drama, crafts and Bible teaching.

Work with teenagers

Youth for those in school year 8 and above meets on a Friday evening and involves a variety of activities. We alternate between games nights, worship + word and chill nights. We organise regular external activities and have an annual, residential weekend away.

GARSTANG FREE METHODIST CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Rooted is a new youth group for those who wish to go deeper into the Bible and look at bigger topics aside from a Friday evening. It is held on Sunday evenings, which also encourages our youth to come along to the evening service before the meeting.

Footprints is a weekly Sunday group that meets during the morning service and is for school years 7 and 8. This provides specific Bible content with leaders who help with the transition to high school and youth and also in being a more central part of our Sunday worship.

Work with the elderly

Our approach to working with older people aims to provide for every aspect of their lives; spiritual, emotional, practical. To this end we have Friday Focus, which meets every Friday morning and has a different focus each week of the month. Focus on Prayer and Focus on The Bible helps meet the spiritual needs of those who attend the church, where they are able to share needs and concerns in confidence. Focus on the Bible allows us to discuss issues that are sometimes puzzling in a rapidly changing world while taking a biblical approach to understanding. Focus on Film, followed by a light lunch, attracts people from within and without the church helping combat loneliness and develop new friendships. Eating together is an important aspect of spending time together. Focus on People is a great opportunity to hear about other people's lives and get to know other better. It is an effective way of introducing new people and allowing the opportunity to share our histories and appreciate each other.

Our regular Sunday mornings which were held in three local residential homes for the elderly had to be halted due to Covid. We have now been able to fully reconnect with one of the residential homes. It became clear that a different format to that of our previous meetings was needed, so while we try to make sure we provide for the spiritual needs of residents with occasional prayer, hymns and a message, we also recognise that building friendships on a one to one basis and encouraging them to use their talents and abilities through crafts, memory experiences and a variety of games, is also not only enjoyable but a great benefit to all involved.

On issues of pastoral care, it is recognised that some areas need to be dealt with by the pastors but others can be undertaken by lay members of the church. Pastors visit those who are in hospital or bereaved but other visits are undertaken by trusted volunteers. The pastoral team will visit those who are housebound on a monthly basis as well as those who the pastors feel would benefit from a visit.

A wheelchair is available in the church and a loop system is fitted for those with hearing difficulties. Of particular benefit in small group situations have been the six portable loop hearing systems that were purchased some time ago. We have also purchased a walker which is kept in the church for anyone who might need it.

Work with adults

There currently 16 life groups that meet on a regular basis for study, prayer and fellowship together. There are approximately 70-75% of members and regular attenders who have connections with these groups. Some groups meet in the church premises but others meet in homes. Groups are both interest and age based and meet on a variety of days and times to offer something for everyone. We are very blessed to have 25 individuals who are committed to leading/co-leading these groups. Individuals are free to choose a group that best suits their particular needs, but the Adult Director can help to point individuals to particular groups that have space for new members.

When need arises, groups are organised to introduce seekers to the Christian faith, disciple new Christians in their faith and promote Christian values in relationships and marriage. The fellowship continues to participate in workshops and courses on teaching and encouraging intentional faith and witness.

13 missional bands have been established. These are small groups of 3-4 individuals who meet regularly to have intentional faith conversations followed by prayer. The aim is to encourage one another to continue growing in their faith and become more confident in demonstrating that faith in everyday life and experiences. These activities and life groups actively promote whole life discipleship among believers.

There's a variety of outreach activities run by volunteers from the church membership. Some members continue to work with Ukrainian families in the area offering friendship, advice and help as appropriate. Several members volunteer with a local food bank hosted by another area church.

GARSTANG FREE METHODIST CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

There is a monthly Craft Café at GFM for adults, attended by members as well as those with no church connection who enjoy crafting activities, refreshments and conversation together. Average attendance overall is around 20 at these meetings.

There is also a Welcome Café once a week offering a light lunch and opportunity to share conversation and friendship with others.

Many members support these projects with regular gifts of time, money and prayer.

Mission

The church recognises its responsibility to encourage and support the world wide church and has given, from its income, money towards mission work in Greece, Hungary and Ukraine. It has also made many donations towards the work of national and international Christian mission work including, but not limited to: Cedar House counselling service in Preston, The Christian Institute, Christian Motorcyclists Association, Pakistan, Good News for Everyone (formerly the Gideons), Grace Ministries and NISCU.

In addition to all of this, special collections are made during Christmas, Easter and Harvest services to support worthy and topical causes, most recently towards Mission Aviation Fellowship and a local food bank.

The church has been further developing its relationship with a Christian ministry in Ukraine, with further ongoing support over the past few years. We have raised funds as a church, and many members have given additional gifts to support the work in Ukraine, in particular the development of a drug rehabilitation centre.

Early 2022, when Russia invaded Ukraine, we raised funds to help with this crisis, to provide aid to those on the ground in Ukraine and to provide resources to those who had been displaced. This has been ongoing through 2023 and 2024. Our mission partners fled Ukraine in 2022 and transitioned to Garstang for a period of 10 months, but they have since returned and we continue to support their ministry work.

Thornton Light & Life Church

In 2017 the church plant into Thornton was officially launched. Over the years it has grown, with a large core of committed members, and its own leadership team which was established to manage the direction and day to day running of the church, while remaining under the responsibility and oversight of the Elder Trustees of Garstang Free Methodist Church.

In March 2022, Thornton Light & Life Church was established as a separate society. Garstang Free Methodist Church continues to partner with Thornton Light & Life, providing practical, spiritual and financial support, with financial commitment made until the end of 2026.

Volunteers

We would like to thank all the volunteers who work tirelessly to make the church the loving fellowship it is. It would be wrong to single out anyone for special mention but we do want to acknowledge that everything that is done is an expression of the love and commitment everyone has for the Lord, the fellowship of believers and the wider community in which we live.

The church is aware of, and takes seriously its safeguarding responsibilities and, where appropriate, volunteers are DBS checked. A specialist external advisor has designed our safeguarding policies and relevant training is compulsory.

Financial review

The attached financial statements give a breakdown of the income and expenditure of the charity during 2023 and show that the charity ended 2023 with free reserves of £159,218 (2022: £37,300). It is the policy of the charity to maintain the free reserves at a level equivalent to approximately two months of expenditure to cover church running costs should income fall.

The amount recovered from HMRC through the Gift Aid scheme was £33,127. This continues to be a crucial source of income for the church.

GARSTANG FREE METHODIST CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

Governing document

The main governing document of the Charity is the Trust Deed dated 21 April 1983.

In 2017 the Church Membership voted to adopt a new structure for governance and management of the church and its ministries. The Church Leadership Team (CLT), which had been comprised of trustees who worked alongside the pastors to lead the church as well as its individual ministries, was replaced with two new bodies: the Elder Trustees (ET) and the Ministry Leadership Team (MLT).

The church is governed by the Elder Trustee Board which is comprised of two lay delegates, a finance director, a fabric director and five elder trustees. All are trustees of the Church and work closely with the pastors in promoting the whole mission of the Church to provide pastoral care, an evangelistic outlook, opportunity for fellowship and awareness of the needs of the Church worldwide. The purpose of the Elder Trustees is to provide governance and to empower the pastoral team to fulfil the Church mission statement, to be "a Christian community discipling all generations".

The Elder Trustees are also responsible for the upkeep of the Church properties (which comprise the church building on Windsor Road, the Meadow Park manse and a house on Pine Grove previously bequeathed to the church) and to manage and monitor the finances of the Church.

The lay delegates represent the church in the UK Free Methodist conference where they and the pastors have voting rights.

Election to the Elder Trustee Board takes place annually in June. Elder Trustees are initially appointed for a twelve month term, and then if re-elected can choose to serve for terms of between 12 months and three years, in order to stagger the dates on which appointments are made.

Ministry Leaders are appointed by the pastors and ratified by the Church Membership at the ASM. They undertake supervision of specific ministry areas including Children, Youth, Adult, Seniors and Worship, and seek to fulfil the Church's mission statement through those ministries.

Throughout the year Rev Ian Heath served as Lead Pastor for the church, Rev Andy Woof served as Associate Pastor. Mr Andrew Tissingh served as Families, Youth and Missions Pastoral Assistant until his resignation in May 2023.

The local church is answerable to the UK conference of the Free Methodist Church which is led by National Leader Rev John Townley.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

GARSTANG FREE METHODIST CHURCH

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

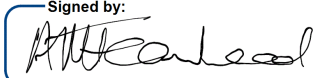
Statement of trustees' responsibilities - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

10/18/2024

Approved by order of the board of trustees on and signed on its behalf by:

Signed by:



.....CF2419C18A6445E.....

Mrs A Fearnhead - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GARSTANG FREE METHODIST CHURCH**

Independent examiner's report to the trustees of Garstang Free Methodist Church

I report to the charity trustees on my examination of the accounts of Garstang Free Methodist Church (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T M Preece F.C.C.A

Xeinadin
Dalton House
9 Dalton Square
LANCASTER
LA1 1WD

Date:

GARSTANG FREE METHODIST CHURCH**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments from					
Donations and legacies		209,981	27,062	237,043	222,386
Charitable activities					
Church activities		370	-	370	-
Pine Grove		-	-	-	1,250
Investment income	2	1,458	-	1,458	73
Other income		83,203	-	83,203	-
Total		<u>295,012</u>	<u>27,062</u>	<u>322,074</u>	<u>223,709</u>
Expenditure on					
Charitable activities					
Church activities		186,886	25,545	212,431	218,361
Pine Grove		-	2,230	2,230	-
Total		<u>186,886</u>	<u>27,775</u>	<u>214,661</u>	<u>218,361</u>
NET INCOME/(EXPENDITURE)		108,126	(713)	107,413	5,348
Transfers between funds	8	<u>570,586</u>	<u>(570,586)</u>	<u>-</u>	<u>-</u>
Net movement in funds		678,712	(571,299)	107,413	5,348
Reconciliation of funds					
Total funds brought forward		855,657	657,443	1,513,100	1,507,752
Total funds carried forward		<u><u>1,534,369</u></u>	<u><u>86,144</u></u>	<u><u>1,620,513</u></u>	<u><u>1,513,100</u></u>

The notes form part of these financial statements

GARSTANG FREE METHODIST CHURCH

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fixed assets					
Tangible assets	5	1,375,151	-	1,375,151	1,527,895
Current assets					
Debtors	6	36,195	-	36,195	27,232
Cash at bank		148,696	86,144	234,840	81,613
		<u>184,891</u>	<u>86,144</u>	<u>271,035</u>	<u>108,845</u>
Creditors					
Amounts falling due within one year	7	(25,673)	-	(25,673)	(123,640)
Net current assets		<u>159,218</u>	<u>86,144</u>	<u>245,362</u>	<u>(14,795)</u>
Total assets less current liabilities		<u>1,534,369</u>	<u>86,144</u>	<u>1,620,513</u>	<u>1,513,100</u>
NET ASSETS		<u>1,534,369</u>	<u>86,144</u>	<u>1,620,513</u>	<u>1,513,100</u>
Funds					
Unrestricted funds	8			1,534,369	855,657
Restricted funds				86,144	657,443
Total funds				<u>1,620,513</u>	<u>1,513,100</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10/18/2024 and were signed on its behalf by:

Signed by:

 3D9E231D21A9453...
 Mrs S Kelsall - Trustee

The notes form part of these financial statements

GARSTANG FREE METHODIST CHURCH**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. Accounting policies**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% Straight Line (improvements only)
Fixtures and fittings	- 20% Reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

GARSTANG FREE METHODIST CHURCH**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023****2. Investment income**

	2023	2022
	£	£
Deposit account interest	1,458	73

3. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

4. Comparatives for the statement of financial activities

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Income and endowments from			
Donations and legacies	169,140	53,246	222,386
Charitable activities			
Pine Grove	-	1,250	1,250
Investment income	73	-	73
Total	<u>169,213</u>	<u>54,496</u>	<u>223,709</u>
Expenditure on			
Charitable activities			
Church activities	185,672	32,689	218,361
NET INCOME/(EXPENDITURE)	(16,459)	21,807	5,348
Reconciliation of funds			
Total funds brought forward	872,116	635,636	1,507,752
Total funds carried forward	<u>855,657</u>	<u>657,443</u>	<u>1,513,100</u>

GARSTANG FREE METHODIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

5. Tangible fixed assets

	Freehold property £	Equipment £	Fixtures and fittings £	Totals £
Cost				
At 1 January 2023	1,522,554	137,070	113,068	1,772,692
Additions	-	1,333	-	1,333
Disposals	(130,000)	(384)	-	(130,384)
	<u>1,392,554</u>	<u>138,019</u>	<u>113,068</u>	<u>1,643,641</u>
Depreciation				
At 1 January 2023	41,988	90,523	112,286	244,797
Charge for year	14,044	9,493	156	23,693
	<u>56,032</u>	<u>100,016</u>	<u>112,442</u>	<u>268,490</u>
Net book value				
At 31 December 2023	<u>1,336,522</u>	<u>38,003</u>	<u>626</u>	<u>1,375,151</u>
At 31 December 2022	<u>1,480,566</u>	<u>46,547</u>	<u>782</u>	<u>1,527,895</u>

6. Debtors: amounts falling due within one year

	2023 £	2022 £
Gift Aid recoverable	33,127	24,171
Prepayments	3,068	3,061
	<u>36,195</u>	<u>27,232</u>

7. Creditors: amounts falling due within one year

	2023 £	2022 £
Taxation and social security	997	1,742
Other creditors	24,676	121,898
	<u>25,673</u>	<u>123,640</u>

GARSTANG FREE METHODIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

8. Movement in funds

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
Unrestricted funds				
General Fund	822,420	108,126	548,786	1,479,332
Building Fund	33,237	-	-	33,237
Kingdom Ministries	-	-	21,800	21,800
	<u>855,657</u>	<u>108,126</u>	<u>570,586</u>	<u>1,534,369</u>
Restricted funds				
Specified Gifts	19,603	317	-	19,920
Building Fund	613,453	1,200	(565,793)	48,860
Pine Grove	24,387	(2,230)	(4,793)	17,364
	<u>657,443</u>	<u>(713)</u>	<u>(570,586)</u>	<u>86,144</u>
TOTAL FUNDS	<u>1,513,100</u>	<u>107,413</u>	<u>-</u>	<u>1,620,513</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	295,012	(186,886)	108,126
Restricted funds			
Specified Gifts	25,862	(25,545)	317
Building Fund	1,200	-	1,200
Pine Grove	-	(2,230)	(2,230)
	<u>27,062</u>	<u>(27,775)</u>	<u>(713)</u>
TOTAL FUNDS	<u>322,074</u>	<u>(214,661)</u>	<u>107,413</u>

GARSTANG FREE METHODIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

8. Movement in funds - continued

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General Fund	838,879	(16,459)	822,420
Building Fund	33,237	-	33,237
	<u>872,116</u>	<u>(16,459)</u>	<u>855,657</u>
Restricted funds			
Specified Gifts	1,685	17,918	19,603
Building Fund	610,814	2,639	613,453
Pine Grove	23,137	1,250	24,387
	<u>635,636</u>	<u>21,807</u>	<u>657,443</u>
TOTAL FUNDS	<u><u>1,507,752</u></u>	<u><u>5,348</u></u>	<u><u>1,513,100</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	169,213	(185,672)	(16,459)
Restricted funds			
Specified Gifts	36,417	(18,499)	17,918
Building Fund	16,829	(14,190)	2,639
Pine Grove	1,250	-	1,250
	<u>54,496</u>	<u>(32,689)</u>	<u>21,807</u>
TOTAL FUNDS	<u><u>223,709</u></u>	<u><u>(218,361)</u></u>	<u><u>5,348</u></u>

GARSTANG FREE METHODIST CHURCH**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023****8. Movement in funds - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
Unrestricted funds				
General Fund	838,879	91,667	548,786	1,479,332
Building Fund	33,237	-	-	33,237
Kingdom Ministries	-	-	21,800	21,800
	<u>872,116</u>	<u>91,667</u>	<u>570,586</u>	<u>1,534,369</u>
Restricted funds				
Specified Gifts	1,685	18,235	-	19,920
Building Fund	610,814	3,839	(565,793)	48,860
Pine Grove	23,137	(980)	(4,793)	17,364
	<u>635,636</u>	<u>21,094</u>	<u>(570,586)</u>	<u>86,144</u>
TOTAL FUNDS	<u><u>1,507,752</u></u>	<u><u>112,761</u></u>	<u><u>-</u></u>	<u><u>1,620,513</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	464,225	(372,558)	91,667
Restricted funds			
Specified Gifts	62,279	(44,044)	18,235
Building Fund	18,029	(14,190)	3,839
Pine Grove	1,250	(2,230)	(980)
	<u>81,558</u>	<u>(60,464)</u>	<u>21,094</u>
TOTAL FUNDS	<u><u>545,783</u></u>	<u><u>(433,022)</u></u>	<u><u>112,761</u></u>

Transfers between funds

The transfer from restricted to unrestricted funds (Building fund to General funds) represents the fixed asset development of the church property. As the terms of any Building fund gift are met once the building development has been completed, therefore allowing the charity to use the property on an unrestricted basis for any charitable purpose.

GARSTANG FREE METHODIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

9. Related party disclosures

There were no related party transactions for the year ended 31 December 2023.

GARSTANG FREE METHODIST CHURCH**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments				
Donations and legacies				
Tithes and offerings	166,177	-	166,177	137,203
Gifts	10,677	27,062	37,739	52,319
Gift aid tax reclaimed	33,127	-	33,127	31,152
Tithes and offerings - Thornton	-	-	-	1,712
	209,981	27,062	237,043	222,386
Investment income				
Deposit account interest	1,458	-	1,458	73
Charitable activities				
Misc rental income	370	-	370	-
Rental income - Pine Grove	-	-	-	1,250
	370	-	370	1,250
Other income				
Gain on sale of tangible fixed assets	83,203	-	83,203	-
	295,012	27,062	322,074	223,709
Total incoming resources				
Expenditure				
Charitable activities				
Wages	82,463	-	82,463	91,527
Social security	1,846	-	1,846	2,824
Pensions	7,940	-	7,940	9,480
Manse running costs	298	-	298	304
Church running costs	17,428	-	17,428	14,556
Pine Grove costs	-	2,230	2,230	-
Telephone	737	-	737	691
Printing, postage, stationery and advertising	2,438	-	2,438	2,401
Travel and subsistence	417	-	417	554
Visiting preacher expenses	690	-	690	290
Church department expenses	2,632	-	2,632	2,842
Outreach and evangelism	533	-	533	1,456
Teaching materials and training	1,406	-	1,406	1,549
Conference levy	7,416	-	7,416	6,444
Thornton expenses	7,583	-	7,583	8,978
Depn of freehold property improvements	14,044	-	14,044	14,190
Depn of equipment	9,493	-	9,493	11,635
Carried forward	157,364	2,230	159,594	169,721

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GARSTANG FREE METHODIST CHURCH**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Charitable activities				
Brought forward	157,364	2,230	159,594	169,721
Depn of fixtures & fittings	156	-	156	196
Grants payable	26,557	25,545	52,102	44,912
	<u>184,077</u>	<u>27,775</u>	<u>211,852</u>	<u>214,829</u>
Support costs				
Finance				
Bank charges	(356)	-	(356)	356
Governance costs				
Accountancy fees	1,864	-	1,864	1,968
Subscriptions and licences	1,301	-	1,301	1,208
	<u>3,165</u>	<u>-</u>	<u>3,165</u>	<u>3,176</u>
Total resources expended	<u>186,886</u>	<u>27,775</u>	<u>214,661</u>	<u>218,361</u>
Net income	<u>108,126</u>	<u>(713)</u>	<u>107,413</u>	<u>5,348</u>

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