

GARSTANG FREE METHODIST CHURCH
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

Scott & Wilkinson LLP
Chartered Accountants
Dalton House
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GARSTANG FREE METHODIST CHURCH

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Page
Reference and Administrative Details	1
Trustees' Report	2 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 17

GARSTANG FREE METHODIST CHURCH

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Trustees	Mr J Carter Mrs S Kelsall Mr P Wells Mr P Yates Mrs R Thornton Mrs K Caunce Mrs A Fearnhead Mrs A Alexander (resigned 8/9/2020) Mrs A Blundell Miss R Corkish (appointed 8/9/2020)
Principal address	Windsor Road Garstang PRESTON Lancashire PR3 1ED
Registered charity number	514360
Independent examiner	Scott & Wilkinson LLP Chartered Accountants Dalton House 9 Dalton Square LANCASTER LA1 1WD

GARSTANG FREE METHODIST CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The object of the Free Methodist Church is the furtherance of the religious and other charitable works of the Free Methodist Church of North America.

The Elder Trustees fully appreciate the wide range of ages and needs within the fellowship and the community. They are committed to providing an environment which encourages people to live out their Christian faith. This is done in the first instance through worship and prayer, Bible teaching and pastoral care but there are also opportunities for people to express their faith in word and deed within the wider community.

The primary purpose of the church is discipleship: for each of us to be disciples and to make disciples, within the church and without, in the local community and beyond.

When planning the church's activities the Elder Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Covid-19

2020 was a year unlike any other. The Covid-19 pandemic had a huge impact on the church and its members. Throughout the year Leadership followed the relevant laws, regulations and guidance, to ensure that people were kept safe.

From March the church building was closed and recorded services were provided online or on DVD, to enable people to continue to worship and receive teaching and discipleship. Pastors, ministry leaders and members of the church worked together to ensure that people remained connected with the church and with each other, particularly during periods of national lockdown when many were at risk of loneliness and isolation, or in need of practical assistance.

Although the year presented many challenges, and for many it was an extremely difficult time, the church was blessed in many ways throughout the period:

- New people joined the church, and online services were accessed by many who may not have attended in person;
- Planned improvements in online provision, including streaming services, were expedited by necessity of circumstance;
- The second phase of building works, which were scheduled to begin in July 2020, were undertaken while the building was not in use, and completed in February 2021, just before live services were permitted again;
- The Thornton L&L church plant continued to thrive, producing high quality online content and engaging with a growing membership.

The Elder Trustees are very grateful to God for His blessing and provision during 2020, and recognise the efforts, both seen and unseen, of the people who worked diligently to further His kingdom and care for those in need.

GARSTANG FREE METHODIST CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Achievement and performance

Worship

The Pastors and leadership have tried to provide a balanced form of worship which appeals to all age groups in our two regular Sunday services. To that end we have a mix of music styles provided by a group of musicians from within the fellowship. These musicians themselves reflect the range of ages within the fellowship. A youth band also provides worship on a regular basis at services particularly aimed at the young people.

We have a significant number of young families in the church and hold Sunday School during the morning service and a crèche for children under school age. However, the leadership do feel it is important that the children are also made to feel part of the whole fellowship so they remain in the early part of the morning service where they can join in the worship and enjoy a short story to suit the age group before going to Sunday School or crèche. The leadership believe that the family aspect of church is very important and an All Age Service is held on a regular basis.

The Sunday evening service tries to reflect the different needs and preferences within the congregation. It is usually a less formal service and takes a variety of different forms. It sometimes offers the opportunity to share from personal experience.

Bible teaching

This is seen as an essential part of the church's ministry and is an important part of the Sunday services. In 2013, our pastors began a seven year programme of preaching sequentially through the Bible, which came to an end in 2020. Many of those attending expressed appreciation of this approach which covered some passages of scripture that are difficult and rarely tackled.

Sermons are preached by our own pastors and lay preachers as well as visiting speakers. Some of the young people within the fellowship are given opportunity to speak when it is recognised that they are gifted in this area.

Prayer

Prayer is considered a must for a healthy church and there are many opportunities for people to join in corporate prayer. We hold a prayer meeting each Tuesday evening, a pre-service prayer meeting on Sunday evenings and a weekly prayer meeting specifically for the Thornton Light and Life church. When these meetings were unable to be held in person during Covid-19 restrictions prayer meetings were held online.

There is also opportunity for prayer in the small groups which meet regularly in a variety of locations in the area. A prayer team is available to pray for those who have particular needs and request prayer. A prayer room is available within the church building for private prayer at any time and is used for prayer needs at the end of each Sunday service.

Work with children

In addition to the Sunday School, there are other activities for children of different age groups:

Toddle In meets on Thursday morning and provides opportunity for parents / carers with toddlers to meet and relax. Its reputation is such that local agencies often refer young parents to it.

Kidz Klub, for children in school years 1-4, meets on Tuesday evenings in term time. Their regular activities include games, Bible stories and crafts.

Connect, for children in school years 5-7, meets on Friday evening in term time. Again their regular activities include games, Bible stories and crafts.

Annually, there is an organized weekend away for Kidz Klub and Connect children using the facilities of a local Boy's Brigade.

We also annually hold a holiday club for children aged five to 11 on five successive mornings in August. This is available to children from church families as well as others from the local community. Activities in both of these events include music, drama, crafts and Bible teaching.

During most of 2020 these activities could not be held in person, but some groups met online using Zoom meetings. Special events, such as the annual Light Party, were also held on Zoom and attracted large numbers of children.

GARSTANG FREE METHODIST CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Online services for children were provided throughout lockdown in addition to the regular services, enabling children to continue to worship and receive teaching and to feel engaged with the church.

Work with teenagers

KORU for those in school year 8 and above meets on a Friday evening and involves a variety of activities including games, worship and film nights. We tend to rotate what happens each week, but always include prayer and weeks where we focus on some Bible teaching on issues relevant to personal living. External activities are organised regularly and an annual weekend away is a feature of the programme for this age group. There are a variety of backgrounds, and so flexibility and variety are important. This is designed to be a safe place where young people feel comfortable to invite their friends and ask questions without fear of judgement.

Crucible is a fortnightly discipleship gathering of our older youth and young adults. It is a time of fellowship and looking at topics which challenge and encourage members into closer relationship with Jesus. Members are all encouraged to actively step out and discover and use their giftings by getting involved with our Friday youth group and Sunday church services. Alongside this 1-1 mentoring is actively encouraged to further assist in the growth and development of our young adults.

Work with the elderly

Our approach to working with older people aims to provide for every aspect of their lives; spiritual, emotional, practical. To this end we have Friday Focus, which meets every Friday morning and has a different focus each week of the month. Focus on Prayer and Focus on The Bible helps meet the spiritual needs of those who attend the church where they are able to share needs and concerns in confidence. Focus on the Bible allows us to discuss issues that are sometimes puzzling in a rapidly changing world while taking a biblical approach to understanding. Focus on Film followed by a light lunch attracts people from within and without the church helping combat loneliness and develop new friendships. Focus on People is a great opportunity to hear about other people's lives and get to know other better. It is an effective way of introducing new people and allowing the opportunity to share our histories and appreciate each other.

Our Regular Sunday mornings, services held in three local residential homes for the elderly have had to be stop since Covid-19 but we have maintained contact via cards, small gifts for the residents and DVD which have been produced by the church and have offered residents what we could not provide in person.

On issues of pastoral care, it is recognised that some areas need to be dealt with by the pastors but others can be undertaken by lay members of the church. Pastors visit those who are in hospital or bereaved but other visits are undertaken by trusted volunteers. The pastoral team will visit those who are housebound on a monthly basis as well as those who the pastors feel would benefit from a visit. Contact has been maintained during. The Covid-19 lockdowns by phone calls, cards, small gifts and newsletters.

A wheelchair is available in the church and a loop system is fitted for those with hearing difficulties. Of particular benefit in small group situations have been the six portable loop hearing systems that were purchased some time ago. We have also purchased a walker which is kept in the church for anyone who might need it.

We aim to hold craft days at times which allow people to exercise their creativity, while also providing easy activities for the not so creative. These prove very therapeutic and relaxing for those who attend.

We are at present looking into how we can help combat loneliness amongst the older generation and hope to be able to befriend those who struggle in their later years.

All our activities are free of charge.

Work with adults

Several small groups meet on a regular basis. These consist of groups which study the Bible, pray and enjoy fellowship together. Many are geographically based but there are others which are interest or age based. Members are free to select the group which best suits their needs. Throughout the year membership of these small groups has risen steadily.

GARSTANG FREE METHODIST CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

From time to time, as the need dictates, groups are also organised to introduce seekers to the Christian faith, disciple new Christians in their faith and promote Christian values in relationships and marriage.

Some members of the church also visit the homeless centre in Lancaster to give help where it is needed. Some are also closely involved with the work of Grace Ministries in Morecambe which is a food bank and advice centre for those in need. Many members of the congregation give regular gifts of food and clothing to this work.

During 2020 Covid-19 restrictions prevented small groups from meeting, however many groups used online services such as Zoom to continue meeting regularly. Whether able to continue meeting in this way or not, small group leaders ensured their members were connected, cared for and prayed for throughout the year.

Mission

The church recognises its responsibility to encourage and support the worldwide church and has given, from its income, money towards mission work in Greece, Portugal and Belgium. It has also made many donations towards the work of national and international Christian mission work including, but not limited to: Cedar House counselling service in Preston, The Christian Institute, Christian Motorcyclists Association, Gideons International, Grace Ministries and NISCU.

In addition to all of this, special collections are made during Christmas, Easter and Harvest services to support worthy and topical causes.

The church has been further developing its relationship with a Christian ministry in Ukraine, with further ongoing support in 2020. We have raised funds as a church, and many members have given additional gifts to support the work in Ukraine, in particular the development of a drug rehabilitation centre. A visit was planned by the leaders of the mission in Ukraine for May 2020, however this was postponed due to Covid-19.

Thornton Light & Life Church

January 2021 marked four years since the church plant into Thornton was officially launched. The ministry is led by Mr Jonathan Leech, who is supported pastorally and administratively by Mrs Lydia Baines.

Until March 2020 the church was meeting at the Little theatre in Thornton, with growing numbers, a large core of committed members, and its own leadership team which was established to manage the direction and day to day running of the church, while remaining under the responsibility and oversight of the Elder Trustees of Garstang Free Methodist Church.

When the church was unable to meet in person the team quickly adapted to providing online content, initially in conjunction with Garstang Free Methodist Church, and then separately.

Online provision continued throughout 2020 and into 2021, until live services were permitted in May 2021.

Volunteers

The Elder Trustees would like to thank all the volunteers who work tirelessly to make the church the loving fellowship it is. It would be wrong to single out anyone for special mention but we do want to acknowledge that everything that is done is an expression of the love and commitment everyone has for the Lord, the fellowship of believers and the wider community in which we live.

The church is aware of, and takes seriously its safeguarding responsibilities and, where appropriate, volunteers are DBS checked. A specialist external advisor has designed our safeguarding policies and relevant training is compulsory.

Church building

In 2018, following many years of deliberation regarding the scope and nature of work required, the church began the process of extending the church building to provide more classrooms, meeting areas and a new, larger kitchen. The work was completed by June 2019, providing much needed space for Sunday School and a variety of groups that meet throughout the week.

GARSTANG FREE METHODIST CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

In September 2019 the Elder Trustees decided to press ahead with Phase 2 of the building development, which would remodel the sanctuary to increase seating capacity and make better use of the space, as well as replacing part of the roof that required significant repair. The work began in July 2020 and was completed in February 2021.

Throughout the period of building works the church was unable to meet due to Covid-19 restrictions, therefore the project had minimal impact on the operation of the church activities. The completed building has been very well received since re-opening, and the additional space has enabled the church to comply with Covid-19 restrictions while still accommodating relatively large numbers of people.

The Elder Trustees are very grateful to God for His care and provision, and seek to use the new facilities wisely as in furtherance of His Kingdom.

Financial review

The attached financial statements give a breakdown of the income and expenditure of the charity during 2020 and show that the charity ended the year with free reserves of £58,136 (2019: £68,228). It is the policy of the charity to maintain the free reserves at a level equivalent to approximately two months of expenditure to cover church running costs should income fall.

The amount recovered from HMRC through the Gift Aid scheme was £32,966. This continues to be a crucial source of income for the church.

GARSTANG FREE METHODIST CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, governance and management

Governing document

The main governing document of the Charity is the Trust Deed dated 21 April 1983.

In 2017 the Church Membership voted to adopt a new structure for governance and management of the church and its ministries. The Church Leadership Team (CLT), which had been comprised of trustees who worked alongside the pastors to lead the church as well as its individual ministries, was replaced with two new bodies: the Elder Trustees and the Ministry Leadership Team (MLT).

The church is governed by the Elder Trustee Board which is comprised of two lay delegates, a finance director, a fabric director and five elder trustees. All are trustees of the Church and work closely with the pastors in promoting the whole mission of the Church to provide pastoral care, an evangelistic outlook, opportunity for fellowship and awareness of the needs of the Church worldwide. The purpose of the Elder Trustees is to provide governance and to empower the pastoral team to fulfil the Church mission statement, to be "a Christian community discipling all generations".

The Elder Trustees are also responsible for the upkeep of the Church properties (which comprise the church building on Windsor Road, the Meadow Park manse and a house on Pine Grove previously bequeathed to the church) and to manage and monitor the finances of the Church.

The lay delegates represent the church in the UK Free Methodist conference where they and the pastors have voting rights.

Election to the Elder Trustee Board takes place annually in June. Elder Trustees are initially appointed for a twelve month term, and then if re-elected can choose to serve for terms of between 12 months and three years, in order to stagger the dates on which appointments are made.

Ministry Leaders are appointed by the pastors and ratified by both the Elder Trustees and the Church Membership at the ASM. They undertake supervision of specific ministry areas including Children, Youth, Adult, Seniors and Worship, and seek to fulfil the Church's mission statement through those ministries.

Rev John Sainsbury served as Lead Pastor for the church until his departure in August 2020. Rev Andy Woof served as Associate Pastor and Mr Andrew Tissingh served as Families, Youth and Missions Pastoral Assistant.

During 2020 the Elder Trustee Board worked alongside national leadership to recruit a new Lead Pastor. Rev Ian Heath was appointed and joined the church in January 2021.

The local church is answerable to the UK conference of the Free Methodist Church which in 2020 was governed by a National Leadership Team of Rev John Townley, Rev Andrew Gardner, Rev Michael Bretton and Bishop Keith Cowart of the Free Methodist Church in America. With effect from January 2021 Rev John Townley has been the National Leader of the Free Methodist Church in the UK and Ireland.

Approved by order of the board of trustees on October 2021 and signed on its behalf by:

.....
Mrs R Thornton - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GARSTANG FREE METHODIST CHURCH

Independent examiner's report to the trustees of Garstang Free Methodist Church

I report to the charity trustees on my examination of the accounts of Garstang Free Methodist Church (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T M Preece F.C.C.A
Association of Chartered Certified Accountants
Scott & Wilkinson LLP
Chartered Accountants
Dalton House
9 Dalton Square
LANCASTER
LA1 1WD

Date: October 2021

GARSTANG FREE METHODIST CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Income and endowments from					
Donations and legacies		144,154	112,090	256,244	247,656
Charitable activities					
Church activities		10,080	-	10,080	6,262
Pine Grove		-	1,500	1,500	1,500
Investment income	2	138	82	220	370
Total		<u>154,372</u>	<u>113,672</u>	<u>268,044</u>	<u>255,788</u>
Expenditure on Charitable activities					
Church activities		172,038	28,734	200,772	211,638
Pine Grove		-	132	132	100
Total		<u>172,038</u>	<u>28,866</u>	<u>200,904</u>	<u>211,738</u>
NET INCOME/(EXPENDITURE)		<u>(17,666)</u>	<u>84,806</u>	<u>67,140</u>	<u>44,050</u>
Transfers between funds	9	<u>(1,242)</u>	<u>1,242</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(18,908)</u>	<u>86,048</u>	<u>67,140</u>	<u>44,050</u>
Reconciliation of funds					
Total funds brought forward		906,842	544,624	1,451,466	1,407,416
Total funds carried forward		<u><u>887,934</u></u>	<u><u>630,672</u></u>	<u><u>1,518,606</u></u>	<u><u>1,451,466</u></u>

The notes form part of these financial statements

GARSTANG FREE METHODIST CHURCH

**BALANCE SHEET
31 DECEMBER 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Fixed assets					
Tangible assets	6	829,798	652,442	1,482,240	1,241,346
Current assets					
Debtors	7	17,109	-	17,109	27,595
Cash at bank		59,418	118,230	177,648	199,225
		<u>76,527</u>	<u>118,230</u>	<u>194,757</u>	<u>226,820</u>
Creditors					
Amounts falling due within one year	8	(18,391)	(140,000)	(158,391)	(16,700)
Net current assets		<u>58,136</u>	<u>(21,770)</u>	<u>36,366</u>	<u>210,120</u>
Total assets less current liabilities		<u>887,934</u>	<u>630,672</u>	<u>1,518,606</u>	<u>1,451,466</u>
NET ASSETS		<u>887,934</u>	<u>630,672</u>	<u>1,518,606</u>	<u>1,451,466</u>
Funds	9				
Unrestricted funds				887,934	906,842
Restricted funds				630,672	544,624
Total funds				<u>1,518,606</u>	<u>1,451,466</u>

The financial statements were approved by the Board of Trustees and authorised for issue on October 2021 and were signed on its behalf by:

.....
Mrs S Kelsall - Trustee

The notes form part of these financial statements

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% Straight Line (improvements only)
Fixtures and fittings	- 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

GARSTANG FREE METHODIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. Investment income

	2020	2019
	£	£
Deposit account interest	220	370
	<u>220</u>	<u>370</u>

3. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

4. Staff costs

The average monthly number of employees during the year was as follows:

	2020	2019
Charitable activities	-	6
	<u>-</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

5. Comparatives for the statement of financial activities

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Income and endowments from			
Donations and legacies	154,983	92,673	247,656
Charitable activities			
Church activities	6,262	-	6,262
Pine Grove	-	1,500	1,500
Investment income	254	116	370
Total	<u>161,499</u>	<u>94,289</u>	<u>255,788</u>
Expenditure on			
Charitable activities			
Church activities	200,713	10,925	211,638
Pine Grove	-	100	100
Total	<u>200,713</u>	<u>11,025</u>	<u>211,738</u>
NET INCOME/(EXPENDITURE)	<u>(39,214)</u>	<u>83,264</u>	<u>44,050</u>
Transfers between funds	184	(184)	-
Net movement in funds	<u>(39,030)</u>	<u>83,080</u>	<u>44,050</u>

GARSTANG FREE METHODIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

5. Comparatives for the statement of financial activities - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Reconciliation of funds			
Total funds brought forward	945,872	461,544	1,407,416
Total funds carried forward	<u>906,842</u>	<u>544,624</u>	<u>1,451,466</u>

6. Tangible fixed assets

	Freehold property £	Equipment £	Fixtures and fittings £	Totals £
Cost				
At 1 January 2020	1,187,814	106,220	113,068	1,407,102
Additions	263,028	2,367	-	265,395
At 31 December 2020	<u>1,450,842</u>	<u>108,587</u>	<u>113,068</u>	<u>1,672,497</u>
Depreciation				
At 1 January 2020	-	54,214	111,542	165,756
Charge for year	13,318	10,878	305	24,501
At 31 December 2020	<u>13,318</u>	<u>65,092</u>	<u>111,847</u>	<u>190,257</u>
Net book value				
At 31 December 2020	<u>1,437,524</u>	<u>43,495</u>	<u>1,221</u>	<u>1,482,240</u>
At 31 December 2019	<u>1,187,814</u>	<u>52,006</u>	<u>1,526</u>	<u>1,241,346</u>

7. Debtors: amounts falling due within one year

	2020 £	2019 £
Gift Aid recoverable	16,823	27,375
Prepayments	286	220
	<u>17,109</u>	<u>27,595</u>

GARSTANG FREE METHODIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

8. Creditors: amounts falling due within one year

	2020	2019
	£	£
Taxation and social security	575	1,855
Other creditors	157,816	14,845
	<u>158,391</u>	<u>16,700</u>

9. Movement in funds

	At 1/1/20	Net movement	Transfers	At
	£	in funds	between	31/12/20
		£	funds	£
			£	
Unrestricted funds				
General fund	873,715	(17,776)	(1,242)	854,697
Building Fund	33,127	110	-	33,237
	<u>906,842</u>	<u>(17,666)</u>	<u>(1,242)</u>	<u>887,934</u>
Restricted funds				
Specified Gifts	1,998	(813)	-	1,185
Building Fund	523,529	84,251	-	607,780
Pine Grove	19,097	1,368	1,242	21,707
	<u>544,624</u>	<u>84,806</u>	<u>1,242</u>	<u>630,672</u>
TOTAL FUNDS	<u>1,451,466</u>	<u>67,140</u>	<u>-</u>	<u>1,518,606</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	154,262	(172,038)	(17,776)
Building Fund	110	-	110
	<u>154,372</u>	<u>(172,038)</u>	<u>(17,666)</u>
Restricted funds			
Specified Gifts	14,603	(15,416)	(813)
Building Fund	97,569	(13,318)	84,251
Pine Grove	1,500	(132)	1,368
	<u>113,672</u>	<u>(28,866)</u>	<u>84,806</u>
TOTAL FUNDS	<u>268,044</u>	<u>(200,904)</u>	<u>67,140</u>

GARSTANG FREE METHODIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

9. Movement in funds - continued

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	Transfers between funds £	At 31/12/19 £
Unrestricted funds				
General fund	912,871	(39,340)	184	873,715
Building Fund	33,001	126	-	33,127
	<u>945,872</u>	<u>(39,214)</u>	<u>184</u>	<u>906,842</u>
Restricted funds				
Specified Gifts	4,559	(623)	(1,939)	1,997
Building Fund	441,043	82,487	-	523,530
Pine Grove	15,942	1,400	1,755	19,097
	<u>461,544</u>	<u>83,264</u>	<u>(184)</u>	<u>544,624</u>
TOTAL FUNDS	<u><u>1,407,416</u></u>	<u><u>44,050</u></u>	<u><u>-</u></u>	<u><u>1,451,466</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	161,373	(200,713)	(39,340)
Building Fund	126	-	126
	<u>161,499</u>	<u>(200,713)</u>	<u>(39,214)</u>
Restricted funds			
Specified Gifts	10,302	(10,925)	(623)
Building Fund	82,487	-	82,487
Pine Grove	1,500	(100)	1,400
	<u>94,289</u>	<u>(11,025)</u>	<u>83,264</u>
TOTAL FUNDS	<u><u>255,788</u></u>	<u><u>(211,738)</u></u>	<u><u>44,050</u></u>

GARSTANG FREE METHODIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

9. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/19 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
Unrestricted funds				
General fund	912,871	(57,116)	(1,058)	854,697
Building Fund	33,001	236	-	33,237
	<u>945,872</u>	<u>(56,880)</u>	<u>(1,058)</u>	<u>887,934</u>
Restricted funds				
Specified Gifts	4,559	(1,436)	(1,939)	1,184
Building Fund	441,043	166,738	-	607,781
Pine Grove	15,942	2,768	2,997	21,707
	<u>461,544</u>	<u>168,070</u>	<u>1,058</u>	<u>630,672</u>
TOTAL FUNDS	<u>1,407,416</u>	<u>111,190</u>	<u>-</u>	<u>1,518,606</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	315,635	(372,751)	(57,116)
Building Fund	236	-	236
	<u>315,871</u>	<u>(372,751)</u>	<u>(56,880)</u>
Restricted funds			
Specified Gifts	24,905	(26,341)	(1,436)
Building Fund	180,056	(13,318)	166,738
Pine Grove	3,000	(232)	2,768
	<u>207,961</u>	<u>(39,891)</u>	<u>168,070</u>
TOTAL FUNDS	<u>523,832</u>	<u>(412,642)</u>	<u>111,190</u>

GARSTANG FREE METHODIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

10. Related party disclosures

There were no related party transactions for the year ended 31 December 2020.