

**REGISTERED COMPANY NUMBER: 1570120 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 514311**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
HULL COMMUNITY AND VOLUNTARY  
SERVICES GROUP**

Rackhams Accountants Limited  
Statutory Auditors  
3 Melton Park  
Redcliff Road  
Melton  
East Yorkshire  
HU14 3RS

**HULL COMMUNITY AND VOLUNTARY  
SERVICES GROUP**

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FOR THE YEAR ENDED 31 MARCH 2022**

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**HULL COMMUNITY AND VOLUNTARY  
SERVICES GROUP**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

A number of strategic objectives were laid out in a Business Plan covering the period 2016-2020 are included.

**STRATEGIC REPORT**

**Achievement and performance**

**Charitable activities**

The purpose of the charity is to bring together voluntary and community organisations and their statutory partners. To this end the Executive Committee seeks to reflect the diversity of its membership from the voluntary sector and to include, where possible, trustees who represent statutory sector partners. It also seeks to maintain a relevant skill mix within the Executive Committee in order to be able to fulfil its duties as a trustee body.

## **HULL COMMUNITY AND VOLUNTARY SERVICES GROUP**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

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#### **STRATEGIC REPORT**

##### **Achievement and performance**

Hull CVS has delivered the following services and activities:

##### **Direct Payments Payroll Service**

Under a grant agreement from Hull City Council, a payroll service is provided to individuals in receipt of a Direct Payment and who employ a carer/personal assistant. During the financial year, 678 individuals have been supported, providing payroll services to over 775 Personal Assistants.

Additionally this year, Hull CVS were spot commissioned to deliver additional activity to Personal Assistants, to help ensure that those caring for the most vulnerable received their Covid 19 vaccination in line with the national prioritisation. Over 600 individuals were directly contacted at repeat intervals to ensure that they knew they could book their first and second vaccines at the earliest time.

##### **VCSE Payroll Service**

A payroll service is provided to small charities employing paid members of staff.

During this financial year, the service provided payroll to 30 organisations employing 135 local employees.

##### **Grants Programmes**

Funded by the Sir James Reckitt Charity and the Hull and East Riding Charitable Trust, Hull CVS administers small grants to voluntary and community sector organisations delivering support to the local community of Bransholme, by way of 'The Bransholme Trust'. This year saw the highest number of applications to the fund in 10 years.

Again funded by the Sir James Reckitt Charity, Hull CVS administers the 'Starter grants' programme for small organisations during their set up period. Following a reduced number of applications in the previous year as a result of the pandemic, this fund has also seen an increase in applications during the year.

Since 2017, Hull CVS has provided grant administration support to the Hull Aid in Sickness Trust (HAIST).

HAIST fund items to eligible individuals who are sick or are recovering from illness and have no other means of accessing vital items. In addition to providing grants administration, Hull CVS also prepares all accounts and financial statements, as well as advising on charitable compliance.

##### **Voluntary and Community Sector Infrastructure Support**

In the absence of external funding, Hull CVS has continued to commit funding from its own reserves toward the delivery of Voluntary and Community Sector Infrastructure Support, and has funded two full time positions to the delivery of this.

Upwards of 200 groups and organisations have been supported over the course of the year, with all elements of governance, funding and developmental support; as well as Covid 19 response planning. This year we have also been particularly active in supporting Hull City Council with the governance of their Council supported Community Centres.

As part of this package of support, Hull CVS has also coordinated a package of training provision to the sector, which has involved delivery of internally developed training courses, working in partnership with Hull College to develop tailored provision, and also coordinating access to other training available in the city.

##### **Volunteer Centre**

Hull CVS has continued to hold the accreditation for the Volunteer Centre in Hull. Again this has not received external funding, yet Hull CVS has maintained delivery of core volunteer brokerage support through the commitment of funding from our own reserves. On average at any one time we have had approximately 350 organisations registered on our volunteer brokerage system, advertising over 250 vacancies.

Despite having to be closed for face to face appointments due to Covid 19 restrictions, one to one advice and support has continued to be provided via remote means to aspiring volunteers.

Our Volunteer Managers & Coordinators Network, which has moved in to its 5th year of delivery has continued to be increasingly popular, with over 70 organisations regularly represented.

The Network comes together to address local challenges and opportunities, as well as coordinating a local response to national consultations.

During this year, Hull CVS also became a key partner in supporting the Covid 19 vaccination centre at Hull City Hall and facilitated 204 hours of volunteer support to the Centre.

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# HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

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### STRATEGIC REPORT

#### Achievement and performance

##### Partnerships

Hull CVS has played an active role in the Building Forward Together Programme, which is a strategic transformation programme aimed at building a new relationship between the public sector and the voluntary and community sector. Hull CVS have specifically been involved in the Sector Development and Volunteering workstreams, and have been working with VCS and public sector partners towards the development of funded activity being put in place for the coming financial year.

##### Office Accommodation and Training Facilities

Despite the challenges and adaptations needed in response to the Covid 19 restrictions, we have continued to provide safe and accessible low cost office accommodation and training facilities across our buildings at The Strand and Centre 88 to voluntary and community sector organisations.

Centre 88 continues to prove to be a popular choice for voluntary and community organisations to base their operational activities.

Tenancy is nearly always close to full capacity, with a waiting list of new tenants looking to move in when office space becomes available.

##### Diversifying Service Provision

In 2010 the trustees decided to diversify in to alternative markets and geographical areas, to support the longer term sustainability of the charity. These primary areas of diversification have reached a level of maturity whereby they have repaid the initial financial investment made by Hull CVS and are consistently generating a surplus which is donated to Hull CVS to support the charity's core objectives.

##### Rainbow Nursery

The Nursery provides day care facilities for children ages from 6 weeks to 5 years and was rated as Good in the last Ofsted report. The nursery is registered to cater for 53 children at any one time and at the year-end had 51 children on its books.

The nursery has expanded to include an additional pre-school facility at St Ninians Church Hall which has a capacity of 36 children; and at the year end had 25 children registered.

In the year to 31 March 2022 the company had achieved turnover of £449,129 and generated a surplus of £39,960. This turnover included amounts invoiced to group members. Therefore, turnover attributable to the group was £448,745

##### Meeting New Horizons CIC

Meeting New Horizons CIC are a wholly owned subsidiary, set up to deliver community based activity in the wider Yorkshire & Humber region.

In the year to 31 March 2022 the company had achieved turnover of £697,419 and generated a surplus of £54,741. This turnover included amounts invoiced to group members. Therefore, turnover attributable to the group was £696,987.

Programmes delivered under Meeting New Horizons have included:

##### Macmillan Benefit Advice and Advocacy Service

Delivered by a team of advisors and volunteers, the service acts a one-stop-shop for people affected by cancer to access independent and confidential advice and information. The service supports people from the point of diagnosis through treatment and onwards, and provides advice on welfare benefits and entitlements, offers advocacy and support at benefit Tribunals, and provides access to Macmillan and other charity grants.

This programme has been running since January 2014 and is currently funded to December 2024.

##### North Lincolnshire Children's Direct Payments Advice and Payroll Service

Delivered since 2018, MNH offers a full wrap around service for the users of the Direct Payment system for children in North Lincolnshire.

In addition to payroll provision, the service provides full end to end recruitment and HR support and guidance.

**HULL COMMUNITY AND VOLUNTARY  
SERVICES GROUP**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

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**STRATEGIC REPORT**

**Achievement and performance**

**Joint Ventures - Hull CVS and Meeting New Horizons**

Since their inception in 2013, Hull CVS and Meeting New Horizons have been successful in tendering and contract managing a portfolio of Healthwatch services.

Healthwatch is a statutory service, set up in every local authority area in England.

The role of Healthwatch is to make sure that the views of the public and people who use health and social care services are taken into account by those who plan and provide these services.

The current portfolio of Healthwatch contracts held jointly by Hull CVS and Meeting New Horizons are:

Healthwatch Hull & Statutory Independent Advocacy - current contract in place up until September 2022

Healthwatch East Riding of Yorkshire - current contract in place up until March 2023

Healthwatch North East Lincolnshire - current contract in place up until March 2023

Healthwatch North Lincolnshire - current contract in place up until August 2022

Over the course of the year, each Healthwatch has received additional funds from Healthwatch England and/or NHS England to deliver spot projects and activity to help reduce pressures on the NHS.

**Financial review**

**Financial position**

The trustees' decision to diversify in to alternative markets and geographic areas has proved to be a major factor in the continued growth of Hull CVS. Both Meeting New Horizons and Rainbow Nursery have now repaid their financial commitments to Hull CVS and are now in a position to donate to Hull CVS, supporting the charity's core objectives.

The group is in a position of stability and is in a position to commit annual consecutive resources to delivering the core objectives of the charity.

The estates portfolio of the Strand and Centre 88 has created a significant asset base, providing Hull CVS with two freehold properties with a combined book value in excess of £710k.

**Reserves policy**

General funds are to be retained and re-invested in accordance with the Company's Memorandum and Articles of Association and the charity's objectives.

The trustees have examined the charity's requirements for reserves in the light of the main risks to the organisation.

The aspiration is to maintain a general reserve of unrestricted funds sufficient to meet at least three months running costs, and to also be responsive to any major needs arising from our estates portfolio

**Future plans**

The future plans for the organisation during 2022/23 include:

Implementing the funded activity arising from the Building Forwards Together programme, particularly in the areas of Sector Development and Volunteering.

Re-securing contracts for current services that are due for re-tender in the coming year.

Expanding our grants administration provision.

Increasing the office rental and training provision occupancy across our estates.

Expanding our portfolio of volunteering infrastructure and service delivery.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

## **HULL COMMUNITY AND VOLUNTARY SERVICES GROUP**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

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The organisation is a charitable company limited by guarantee, incorporated on 5 June 1981 and registered as a charity on 10 October 1983. The company was established under a Memorandum and Articles of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. In the event of the Company being wound up its members are required to contribute an amount not exceeding £1.

#### **Recruitment and appointment of new trustees**

The directors of the company are also Charity trustees for the purpose of charity law and under the company's' articles are known as the Executive Committee. A third of members of the Executive Committee retire by rotation at each Annual General Meeting.

If the vacancy arising from retiring rotation is not filled, the Board member can stand for re-appointment.

New members of the Executive Committee are generally elected from within the membership of the charity.

Trustees can also be co-opted to supply additional expertise not found within the membership, following a recruitment process in which we reach out to our network of relationships and through formal advertisements.

The membership of the Board of Trustees seeks to reflect the diversity of the membership from the voluntary sector and statutory partners. It also seeks to maintain a relevant skill mix within the Board of Trustees in order to be able to fulfil its duties as a trustee body.

The Board of Trustees are responsible for the overall governance and strategic direction of Hull CVS, developing the organisation's aims, objectives and goals in accordance with the Memorandum and Articles of Association, and legal and regulatory guidelines; and for reviewing the activity of the charity.

The trustees have referred to and paid due regard to the Charity Commission's general guidance on the public benefit when reviewing the charity's aims and objectives and in planning future activity.

#### **Organisational structure**

The Executive Committee consists of no less than 5 members and no more than 15 members. The members meet bi-monthly and are responsible for the strategic direction of the charity. At present the Executive Committee has six members, all representing a variety of bodies.

The Chief Officer is appointed by the Trustees to manage the day to day operations and finance of the charity. A representative from the management executive acts as a Company Secretary and sits on the Executive Committee but has no voting rights.

#### **Induction and training of new trustees**

A trustee induction pack has been prepared for new trustees. This includes information on the roles and responsibilities of charity trustees, drawn from Charity Commission publications and a specific trustees role description drawn up by Hull CVS. New trustees are invited to undertake a short training session with the Chief Officer in order to understand the work of the charity and their role within it. Trustees are encouraged to undertake further training and also receive regular updates from the Charity Commission about issues relating to their role as trustees.

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The charity has formalised the process of risk management through the use of a risk register which was adopted by the trustees and is reviewed on a regular basis. A performance monitoring process, based on an exception reporting system, highlights areas of risk in service delivery.

It is the policy of the trustees to retain sufficient reserves to cover three months' worth of budgeted core spend.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

1570120 (England and Wales)

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**HULL COMMUNITY AND VOLUNTARY  
SERVICES GROUP**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

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**Registered Charity number**

514311

**Registered office**

The Strand  
75 Beverley Road  
Hull  
East Yorkshire  
HU3 1XL

**Trustees**

Mr A M Dorton COE Social Responsibility  
J Slater Strategic Engagement Officer  
Cllr. L E Tock  
Mrs J Robinson Charity manager (resigned 15.2.2022)  
Reverend M R B Hills  
M Handley Hospital Business Manager (appointed 15.11.2021)

**Company Secretary**

Mrs H Grimwood

**Auditors**

Rackhams Accountants Limited  
Statutory Auditors  
3 Melton Park  
Redcliff Road  
Melton  
East Yorkshire  
HU14 3RS

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Hull Community and Voluntary Services Group for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**HULL COMMUNITY AND VOLUNTARY  
SERVICES GROUP**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

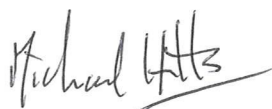
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Rackhams Accountants Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 2 November 2022 and signed on the board's behalf by:



Reverend M R B Hills - Trustee

## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF HULL COMMUNITY AND VOLUNTARY SERVICES GROUP**

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### **Opinion**

We have audited the financial statements of Hull Community and Voluntary Services Group (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
HULL COMMUNITY AND VOLUNTARY  
SERVICES GROUP**

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**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF HULL COMMUNITY AND VOLUNTARY SERVICES GROUP

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### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

As part of our planning process:

- We enquired of management the systems and controls the company has in place, in the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected, or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the company and we determined that the following were most relevant: FRS 102, Companies Act 2006, Health and Safety at Work Act and Employment Law.
- We considered the incentives and opportunities that exist in the company, including the extent of management bias, which present a potential for irregularities and fraud to be perpetrated, and tailored our risk assessment accordingly.
- Using our knowledge of the company, together with the discussions held with the company at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities, including fraud, and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records. In particular, we tested items that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Reviewing and challenging the assumptions and judgements used by management in their significant accounting estimates. In particular, we considered going concern and impairment of trade debtors.
- Assessing the extent of compliance, or lack of, with the relevant laws and regulations.
- Testing key revenue lines.
- Performing physical verification of key assets.
- Obtaining third party confirmation of material balances.
- Documenting and verifying all significant related party balances and transactions.
- Reviewing documentation such as the company board minutes, correspondence with solicitors, for discussions of irregularities including fraud.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
HULL COMMUNITY AND VOLUNTARY  
SERVICES GROUP**

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Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements even though we have properly planned and performed our audit in accordance with auditing standards. The primary responsibility for the prevention and detection of irregularities and fraud rests with the directors.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Rackhams Accountants Limited  
Statutory Auditors  
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006  
3 Melton Park  
Redcliff Road  
Melton  
East Yorkshire  
HU14 3RS

2 November 2022

**HULL COMMUNITY AND VOLUNTARY  
SERVICES GROUP**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	13,000	11,000	24,000	12,050
<b>Charitable activities</b>					
Incoming resources from charitable activities		922,500	-	922,500	1,022,641
Income from subsidiary		1,145,732	-	1,145,732	1,070,901
Investment income	3	166	-	166	-
<b>Total</b>		<u>2,081,398</u>	<u>11,000</u>	<u>2,092,398</u>	<u>2,105,592</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Direct charitable expenditure	5	1,049,124	3,830	1,052,954	1,025,419
Governance costs		3,456	-	3,456	3,456
Expenditure from subsidiary		959,152	-	959,152	977,461
<b>Total</b>		<u>2,011,732</u>	<u>3,830</u>	<u>2,015,562</u>	<u>2,006,336</u>
<b>NET INCOME</b>		69,666	7,170	76,836	99,256
Transfers between funds	19	63,742	(63,742)	-	-
<b>Net movement in funds</b>		133,408	(56,572)	76,836	99,256
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		781,427	71,997	853,424	754,168
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>914,835</u></u>	<u><u>15,425</u></u>	<u><u>930,260</u></u>	<u><u>853,424</u></u>

The notes form part of these financial statements

**HULL COMMUNITY AND VOLUNTARY  
SERVICES GROUP**

**BALANCE SHEET  
31 MARCH 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	11	436,800	435,322
<b>Investments</b>			
Investments	12	3	3
Investment property	13	275,000	275,000
		<u>711,803</u>	<u>710,325</u>
<b>CURRENT ASSETS</b>			
Debtors	14	233,171	184,406
Cash at bank and in hand		501,051	491,998
		<u>734,222</u>	<u>676,404</u>
<b>CREDITORS</b>			
Amounts falling due within one year	15	(328,126)	(275,631)
		<u>406,096</u>	<u>400,773</u>
<b>NET CURRENT ASSETS</b>			
		<u>1,117,899</u>	<u>1,111,098</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>CREDITORS</b>			
Amounts falling due after more than one year	16	(187,639)	(257,674)
		<u>930,260</u>	<u>853,424</u>
<b>NET ASSETS</b>			
<b>FUNDS</b>	19		
Unrestricted funds		914,835	781,427
Restricted funds		15,425	71,997
		<u>930,260</u>	<u>853,424</u>
<b>TOTAL FUNDS</b>			
		<u>930,260</u>	<u>853,424</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The notes form part of these financial statements

**HULL COMMUNITY AND VOLUNTARY  
SERVICES GROUP**

**BALANCE SHEET - continued  
31 MARCH 2022**

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The financial statements were approved by the Board of Trustees and authorised for issue on 2 November 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Michael Hills', with a stylized flourish at the end.

M R B Hills - Trustee

The notes form part of these financial statements

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**HULL COMMUNITY AND VOLUNTARY  
SERVICES GROUP**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2022**

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	Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	39,946	75,488
Net cash provided by operating activities		<u>39,946</u>	<u>75,488</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(1,992)	-
Interest received		166	-
Net cash (used in)/provided by investing activities		<u>(1,826)</u>	<u>-</u>
<b>Cash flows from financing activities</b>			
Loan repayments in year		(29,067)	(41,601)
Net cash used in financing activities		<u>(29,067)</u>	<u>(41,601)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
Cash and cash equivalents at the beginning of the reporting period		491,998	458,111
Cash and cash equivalents at the end of the reporting period		<u>501,051</u>	<u>491,998</u>

The notes form part of these financial statements

**HULL COMMUNITY AND VOLUNTARY  
SERVICES GROUP**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2022**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2022	2021
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	76,836	99,256
<b>Adjustments for:</b>		
Depreciation charges	514	64
Interest received	(166)	-
Increase in debtors	(48,765)	(36,134)
Increase in creditors	11,527	12,302
<b>Net cash provided by operations</b>	<u>39,946</u>	<u>75,488</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	491,998	9,053	501,051
	<u>491,998</u>	<u>9,053</u>	<u>501,051</u>
<b>Debt</b>			
Debts falling due within 1 year	(7,401)	(1,666)	(9,067)
Debts falling due after 1 year	(89,276)	30,733	(58,543)
	<u>(96,677)</u>	<u>29,067</u>	<u>(67,610)</u>
<b>Total</b>	<u>395,321</u>	<u>38,120</u>	<u>433,441</u>

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Voluntary Income**

Voluntary income is received by way of donations and gifts and is included in full when received. Gifts in kind are valued at their estimated value to the charity are included under appropriate headings.

### **Grants Receivable**

Revenue grants are credited to the Statement of Financial Activities (SOFA) in the year for which they are received.

Deferred income represent amounts received for future periods and is released to incoming resources over the lifetime of the project.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Staff costs and overhead expenses**

Staff costs and overhead expenses are allocated to activities on the basis of time spent, unless otherwise identified to a particular fund.

### **Tangible fixed assets**

Fixed assets are used by the charity in fulfilling its main charitable objectives and are capitalised and depreciated or amortised.

Depreciation and amortisation is provided at the following rates calculated to write off the cost or revalued amount of each asset over its estimated useful life.

Freehold property	- Not depreciated
Goodwill	- 5 years straight line
Fixture and equipment	- 5 years straight line
Computer equipment	- 3 years straight line

### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

**HULL COMMUNITY AND VOLUNTARY  
SERVICES GROUP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

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**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension contributions**

The company operates a defined contribution pension scheme. The assets of the are held separately from those of the company in an independently administered fund. Contributions are charged to the Statements of Financial Activities as the become payable in accordance with the rules of the scheme.

**Group Accounts**

The financial statements consolidate the results of the charity and its wholly owned subsidiaries MNH Meeting New Horizons and Rainbow Nursery (Hull) Ltd on a line-by-line basis. A separate Statement of Financial Activities and income and expenditure account for the charity has not been presented because the Trust has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

**2. DONATIONS AND LEGACIES**

	2022	2021
	£	£
Donations	-	50
Grants	24,000	12,000
	<u>24,000</u>	<u>12,050</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Sir James Reckitt Charity	13,000	12,000
Bransholme Trust	11,000	-
	<u>24,000</u>	<u>12,000</u>

**HULL COMMUNITY AND VOLUNTARY SERVICES GROUP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**3. INVESTMENT INCOME**

	2022	2021
	£	£
Deposit account interest	166	-
	<u>166</u>	<u>-</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	2022	2021
	£	£
Central government	486,386	406,077
Local government	142,000	142,000
Services Recharged	294,114	464,564
Other third sector bodies	-	10,000
Rainbow Nursery (Hull) Limited	448,745	413,468
MNH Meeting New Horizons CIC	696,987	657,433
	<u>2,068,232</u>	<u>2,093,542</u>

Grants received, included in the above, are as follows:

2022	2021
£	£
<u>        </u>	<u>        </u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Direct charitable expenditure	1,052,954	-	1,052,954
Governance costs	-	3,456	3,456
Expenditure from subsidiary	959,152	-	959,152
	<u>2,012,106</u>	<u>3,456</u>	<u>2,015,562</u>

**Apportionment of costs**

Finance and administrative staff salaries which are not covered by services charges to beneficiaries are apportioned to individual projects based on the number of full time equivalent staff.

Management staff salaries which are not covered by services charged to beneficiaries are apportioned to individual projects based on the number of full time equivalent staff.

**HULL COMMUNITY AND VOLUNTARY SERVICES GROUP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**6. SUPPORT COSTS**

	Governance costs £
Governance costs	3,456

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration	3,456	3,456
Depreciation - owned assets	514	-
	<u>3,970</u>	<u>3,456</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

During the year travel expenses were paid to Trustees of £55 (2021 - NIL).

**9. STAFF COSTS**

**Wages and salaries**

	2022	2021
	£	£
Wages and salaries	994,248	1,012,927
Redundancy provision	2,014	-
Social security costs	61,014	65,958
Pension costs	27,930	27,851
Healthcare costs	4,807	4,662
	<u>1,090,013</u>	<u>1,111,398</u>

In response to the trading position the trustees have streamlined the management structure and have fine-tuned delivery methods to increase efficiency and performance whilst maintaining cost effectiveness.

The average monthly number of employees during the year was as follows:

	2022	2021
Management and administration	10	12
Project staff	59	53
	<u>69</u>	<u>65</u>

No employees received emoluments in excess of £60,000.

**HULL COMMUNITY AND VOLUNTARY  
SERVICES GROUP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	3,049	9,001	12,050
<b>Charitable activities</b>			
Incoming resources from charitable activities	991,848	30,793	1,022,641
Income from subsidiary	1,070,901	-	1,070,901
<b>Total</b>	<u>2,065,798</u>	<u>39,794</u>	<u>2,105,592</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Direct charitable expenditure	1,025,419	-	1,025,419
Governance costs	3,456	-	3,456
Expenditure from subsidiary	977,461	-	977,461
<b>Total</b>	<u>2,006,336</u>	<u>-</u>	<u>2,006,336</u>
<b>NET INCOME</b>	59,462	39,794	99,256
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	722,749	31,419	754,168
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>782,211</u></u>	<u><u>71,213</u></u>	<u><u>853,424</u></u>

**HULL COMMUNITY AND VOLUNTARY SERVICES GROUP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**11. TANGIBLE FIXED ASSETS**

<b>Group</b>	<b>Freehold Property £</b>	<b>Plant and machinery £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>				
At 1 April 2021	435,000	162,228	718	597,946
Additions	-	1,992	-	1,992
At 31 March 2022	<u>435,000</u>	<u>164,220</u>	<u>718</u>	<u>599,938</u>
<b>DEPRECIATION</b>				
At 1 April 2021	-	162,228	396	162,624
Charge for the year	-	398	116	514
At 31 March 2022	<u>-</u>	<u>162,626</u>	<u>512</u>	<u>163,138</u>
<b>NET BOOK VALUE</b>				
At 31 March 2022	<u>435,000</u>	<u>1,594</u>	<u>206</u>	<u>436,800</u>
At 31 March 2021	<u>435,000</u>	<u>-</u>	<u>322</u>	<u>435,322</u>
<b>Charity</b>				
	<b>Freehold Property £</b>	<b>Plant and machinery £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>				
At 1 April 2021	435,000	162,228	-	597,228
Additions	-	-	-	-
At 31 March 2022	<u>435,000</u>	<u>162,228</u>	<u>-</u>	<u>597,228</u>
<b>DEPRECIATION</b>				
At 1 April 2021	-	162,228	-	162,228
Charge for the year	-	-	-	-
At 31 March 2022	<u>-</u>	<u>162,228</u>	<u>-</u>	<u>162,228</u>
<b>NET BOOK VALUE</b>				
At 31 March 2022	<u>435,000</u>	<u>-</u>	<u>-</u>	<u>435,000</u>
At 31 March 2021	<u>435,000</u>	<u>-</u>	<u>-</u>	<u>435,000</u>

**Property revaluation**

A valuation was conducted by PPH Commercial on 20 June 2018 who valued the freehold property at £435,000.

**HULL COMMUNITY AND VOLUNTARY  
SERVICES GROUP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

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**12. FIXED ASSET INVESTMENTS**

**Group**

Unlisted  
investments  
£

**MARKET VALUE**

At 1 April 2021 and 31 March 2022

3

**NET BOOK VALUE**

At 31 March 2022

3

At 31 March 2021

3

**Charity**

Unlisted  
investments  
£

**MARKET VALUE**

At 1 April 2021 and 31 March 2022

3

**NET BOOK VALUE**

At 31 March 2022

3

At 31 March 2021

3

**HULL COMMUNITY AND VOLUNTARY SERVICES GROUP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**13. INVESTMENT PROPERTY**

**Group**

£

**FAIR VALUE**

At 1 April 2021  
and 31 March 2022

275,000

**NET BOOK VALUE**

At 31 March 2022

275,000

At 31 March 2021

275,000

**Charity**

**FAIR VALUE**

At 1 April 2021  
and 31 March 2022

275,000

**NET BOOK VALUE**

At 31 March 2022

275,000

At 31 March 2021

275,000

**Property revaluation**

A valuation was conducted by PPH Commercial on 20 June 2018 who valued the investment property at £275,000.

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>Group</b>		<b>Charity</b>	
	2022	2021	2022	2021
	£	£	£	£
Trade debtors	198,640	153,254	124,312	107,905
Doubtful debt	(2,676)	-	-	-
Amounts owed by group undertakings	-	-	70,054	15,737
Other debtors	6,029	-	6,029	-
Prepayments	31,177	31,152	7,890	13,939
	<u>229,170</u>	<u>184,406</u>	<u>208,285</u>	<u>137,581</u>

**HULL COMMUNITY AND VOLUNTARY SERVICES GROUP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Bank loans and overdrafts (see note 16)	9,067	8,776	9,067	7,401
Trade creditors	184,233	147,582	144,766	52,666
Social security and other taxes	9,871	15,570	4,304	6,046
Other creditors	25,345	37,859	21,506	18,592
Accruals and deferred income	93,500	63,652	-	4,611
Accrued expenses	6,110	6,272	2,586	2,925
	<u>328,126</u>	<u>279,711</u>	<u>182,229</u>	<u>92,241</u>

**16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans (see note 17)	58,543	89,276
Pension	129,096	168,398
	<u>187,639</u>	<u>257,674</u>

**Security disclosure**

The bank loan is secured by a first legal charge dated 24 September 2010 over The Strand, Hull, HU3 1XL.

**17. LOANS**

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Mortgage	<u>9,067</u>	<u>7,401</u>
Amounts falling between one and two years:		
Mortgage	<u>58,543</u>	<u>89,276</u>

**HULL COMMUNITY AND VOLUNTARY  
SERVICES GROUP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**18. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Fixed assets	436,800	-	436,800	435,322
Investments	275,003	-	275,003	275,003
Current assets	716,897	17,325	734,222	676,404
Current liabilities	(326,226)	(1,900)	(328,126)	(275,631)
Long term liabilities	(187,639)	-	(187,639)	(257,674)
	<u>914,835</u>	<u>15,425</u>	<u>930,260</u>	<u>853,424</u>

**19. MOVEMENT IN FUNDS**

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	767,566	69,666	61,728	898,960
Designated Redundancy Fund	13,861	-	2,014	15,875
	<u>781,427</u>	<u>69,666</u>	<u>63,742</u>	<u>914,835</u>
<b>Restricted funds</b>				
Start Grants/ Bransholme Trust	26,989	7,170	(18,734)	15,425
Switch (BIG Lottery)	25,008	-	(25,008)	-
Big Lottery	20,000	-	(20,000)	-
	<u>71,997</u>	<u>7,170</u>	<u>(63,742)</u>	<u>15,425</u>
<b>TOTAL FUNDS</b>	<u>853,424</u>	<u>76,836</u>	<u>-</u>	<u>930,260</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,081,398	(2,011,732)	69,666
<b>Restricted funds</b>			
Start Grants/ Bransholme Trust	11,000	(3,830)	7,170
<b>TOTAL FUNDS</b>	<u>2,092,398</u>	<u>(2,015,562)</u>	<u>76,836</u>

HULL COMMUNITY AND VOLUNTARY  
SERVICES GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	708,888	58,678	767,566
Designated Redundancy Fund	13,861	-	13,861
	<u>722,749</u>	<u>58,678</u>	<u>781,427</u>
<b>Restricted funds</b>			
Start Grants/ Bransholme Trust	6,411	20,578	26,989
Switch (BIG Lottery)	25,008	-	25,008
Big Lottery	-	20,000	20,000
	<u>31,419</u>	<u>40,578</u>	<u>71,997</u>
<b>TOTAL FUNDS</b>	<u>754,168</u>	<u>99,256</u>	<u>853,424</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,065,798	(2,007,120)	58,678
<b>Restricted funds</b>			
Start Grants/ Bransholme Trust	19,794	784	20,578
Big Lottery	20,000	-	20,000
	<u>39,794</u>	<u>784</u>	<u>40,578</u>
<b>TOTAL FUNDS</b>	<u>2,105,592</u>	<u>(2,006,336)</u>	<u>99,256</u>

**HULL COMMUNITY AND VOLUNTARY SERVICES GROUP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**19. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	708,888	128,344	61,728	898,960
Designated Redundancy Fund	13,861	-	2,014	15,875
	<u>722,749</u>	<u>128,344</u>	<u>63,742</u>	<u>914,835</u>
<b>Restricted funds</b>				
Start Grants/ Bransholme Trust	6,411	27,748	(18,734)	15,425
Switch (BIG Lottery)	25,008	-	(25,008)	-
Big Lottery	-	20,000	(20,000)	-
	<u>31,419</u>	<u>47,748</u>	<u>(63,742)</u>	<u>15,425</u>
<b>TOTAL FUNDS</b>	<u>754,168</u>	<u>176,092</u>	<u>-</u>	<u>930,260</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	4,147,196	(4,018,852)	128,344
<b>Restricted funds</b>			
Start Grants/ Bransholme Trust	30,794	(3,046)	27,748
Big Lottery	20,000	-	20,000
	<u>50,794</u>	<u>(3,046)</u>	<u>47,748</u>
<b>TOTAL FUNDS</b>	<u>4,197,990</u>	<u>(4,021,898)</u>	<u>176,092</u>

**Restricted funds**

**Starter and Bransholme Trust grants**

The purpose of these funds is to enable new groups to apply for small start-up grants and groups in Bransholme to apply for grants to help with start up and running costs. They are funded by annual donations from the Sir James Reckitt Charitable Trust and East Riding Charitable Trust.

**Designated funds**

In accordance with best practice, designated funds are specific funds set aside by the trustees where there is a reasonable certainty of expenditure being incurred in the forthcoming year. The trustees believe that there is no longer a requirement for a specific provision for separate training and building maintenance funds. Redundancy provision is made in respect of pending redundancy liabilities.

**HULL COMMUNITY AND VOLUNTARY SERVICES GROUP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

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**19. MOVEMENT IN FUNDS - continued**

**General funds**

General funds represent the balance of funds which are available for the objects of the charity and were no specific purpose has been attributed to such funds.

**20. EMPLOYEE BENEFIT OBLIGATIONS**

The company operated a defined pension contribution scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charged represents contributions payable by the company to the fund amounting to £38,649 (2021 £37,614). The outstanding contributions at the year end were £129,096 (2021 £167,744).

**21. RELATED PARTY DISCLOSURES**

During the year the Charity had the following related party transactions with its Trustees and the organisations they represent on the Board of Hull Community and Voluntary Services Limited or alternatively organisations in which they hold an officer position which is not individually represented on the board of Hull Community and Voluntary Services Limited.

No disclosure is made in respect of transactions which are made on an arms length basis and on normal commercial terms.

At the year end the following transactions were outstanding:

	2022	2021
	£	£
<b>Debtors - Amounts owed to Hull CVS from group undertakings</b>		
Amounts owed to Hull CVS by Rainbow Nursery (Hull) Ltd	30,648	14,570
Amounts owed to Hull CVS by MNH Meeting New Horizons CIC	39,406	1,166
	<u>70,054</u>	<u>15,737</u>

**22. PENSION SCHEME LIABILITIES**

(a) Hull Community and Voluntary Services Limited (Hull CVS) participates in the Pensions Trust's Growth Plan (the Plan). The plan is funded and is not contracted out of the State Scheme. The plan is a multi-employer pension plan.

(b) Contributions paid into the Plan up to and including September 2001 were converted to defined amounts of pension payable from normal retirement from October 2001 contributions were invested in personal funds which have a capital guarantee and which are converted to pension on retirement, either within the Plan or by the purchase of an annuity.

(c) The rules of the Plan allow for the declaration of bonuses and/or investment credits if this is within the financial capacity of the Plan assessed on a prudent basis. Bonus/Investment credits are not guaranteed and are declared at the discretion of the Plan's Trustee.

**22. PENSION SCHEME LIABILITIES - continued**

(d) The Trustee commissions an actuarial valuation of the Plan every three years. The purpose of the actuarial valuation is to determine the funding position of the plan by comparing the assets with the past liabilities as at the valuation date. Asset values are calculated by reference to market levels. Accrued past service liabilities are valued by discounting expected future benefit payments using a discounted rate calculated by reference to the expected future investment returns.

(e) The rules of the Plan give the Trustee the power to require employers to pay additional contributions in order to ensure that the statutory funding objective under the Pension Act 2004 is met. The statutory funding objective is that a pension scheme should have sufficient assets to meet its past service liabilities, known as Technical Provisions.

(f) If the actuarial valuation reveals a deficit, The Trustee will agree a recovery plan to eliminate the deficit over a specified period of time either by way of additional contributions from employers, investment Returns or a combination of these.

(g) The rules of the Plan state that the proportion of obligatory contributions to be borne by the member and the members employer shall be determined by agreement between them. Such agreement shall require the employer to pay part of such contributions.

(h) Hull CVS paid contributions at the rate of 10% during the accounting period. Members contributions are voluntary, and members paid contributions at the rate of 1.85% during the accounting period. Contribution rates are calculated with reference to the total gross wages.

(i) At the balance sheet date there were 23 active members of the Plan employed by Hull CVS. The existing Growth Plan 3 scheme is now closed to new entrants. Hull CVS offers a Money Purchase Pension Scheme to eligible employees.

(j) It is not possible in the normal course of events to identify a reasonable and consistent basis the share of underlying assets and liabilities belonging to individual participating employers. The Plan is a multi-employer scheme, where the assets are co-mingled for investment purposes, and benefits are paid out of the Plan's total assets. Accordingly, due to the nature of the Plan, the accounting charge for the period under FRS17 represents the employer contribution payable.

(k) The valuation results at 30 September 2011 were completed in 2012 and have been formalised. The valuation of the Plan was performed by a professionally qualified Actuary using the Projected Unit Method. The market value of the Plan's assets at the valuation date was £780 million and the Plan's Technical Provisions (i.e. past service liabilities) were £928 million. The valuation therefore revealed a shortfall of assets Compared with a value of liabilities of £148 million, equivalent to a funding level of 84%.

**HULL COMMUNITY AND VOLUNTARY  
SERVICES GROUP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

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**23. GOING CONCERN**

The trustees continue to be confident that both the charity, operating in its own right and its trading subsidiaries will achieve their forecasts for the next twelve months. The trustees are also aware of their continued dependence on the grants and contracts issued from the Public Sector and continue to seek other forms of income by maximising their resources and infrastructure.

**HULL COMMUNITY AND VOLUNTARY  
SERVICES GROUP**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	-	50
Grants	24,000	12,000
	<u>24,000</u>	<u>12,050</u>
<b>Investment income</b>		
Deposit account interest	166	-
<b>Charitable activities</b>		
Central government	486,386	406,077
Local government	142,000	142,000
Services Recharged	294,114	464,564
Other third sector bodies	-	10,000
Rainbow Nursery (Hull) Limited	448,745	413,468
MNH Meeting New Horizons CIC	696,987	657,433
	<u>2,068,232</u>	<u>2,093,542</u>
<b>Total incoming resources</b>	<u>2,092,398</u>	<u>2,105,592</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Premises & operating costs	637,394	616,871
Staff costs	415,560	408,548
Rainbow Nursery (Hull) Limited	394,581	369,266
MNH Meeting New Horizons CIC	564,571	608,131
Depreciation of tangible fixed assets	-	64
	<u>2,012,106</u>	<u>2,002,880</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Auditors' remuneration	3,456	3,456
<b>Total resources expended</b>	<u>2,015,562</u>	<u>2,006,336</u>
<b>Net income</b>	<u><u>76,836</u></u>	<u><u>99,256</u></u>

This page does not form part of the statutory financial statements