SOUTH LEEDS TEAM MINISTRY CHARITY LIMITED
(a company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

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Company registration number: **01721708**
Registered charity number: **514118**

SOUTH LEEDS TEAM MINISTRY CHARITY LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 MARCH 2026

Charity name:	South Leeds Team Ministry Charity Limited
Charity number:	514118
Company number:	01721708
Executive Council:	A Walker A Parker S McGarroch E Myers M Woodcock
Secretary:	A Walker
Registered office:	35 Westgate, Huddersfield, West Yorkshire HD1 1PA
Independent Examiners:	Wheawill & Sudworth Limited, Chartered Accountants, 35 Westgate, Huddersfield, HD1 1PA

SOUTH LEEDS TEAM MINISTRY CHARITY LIMITED

REPORT OF THE EXECUTIVE COUNCIL REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2026

The Executive Council who are also directors of the charity for the purposes of the Companies Act 2006, present their report together with the financial statements of the charity for the year ended 31 March 2026 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charitable Company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)."

The Directors of the charitable company (the charity) are its Executive Council for the purposes of charity law and throughout this report are collectively referred to as the Executive Council.

The Charity is entitled to the exemption from preparing a strategic report.

OBJECTIVES AND ACTIVITIES

The Charitable Company's objectives are set out in the Memorandum and Articles of Association dated 11th April 1983. In accordance with the Memorandum the company has been established to promote any charitable purposes for the benefit of the company in the city of Leeds and elsewhere and in particular the advancement of religion and propagation of the Gospel in accordance with the doctrines, principles and usages of the United Reformed Church, the furtherance of health, the advancement of education and the relief of poverty, distress and sickness.

The principal activities of the Charitable Company comprised the operation of Trinity Network, a day centre for elderly and vulnerable people, including the provision of hot meals and social activities to members. We will continue to review these services to ensure that they are viable and providing a quality service. We will also review these services to ensure they are financially, logistically, strategically and physically viable.

Each year the Executive Committee, as part of the business planning process, will communicate and involve staff in the development of the business plan. The plan will incorporate the operational targets as well as service specific targets. Annually there will be a review day which will consider progress and performance against each target.

We continue to be supported by Leeds Adults and Health via a grant which helps fund most of our activities. In general costs have increased so we have taken steps to spend within our budgets. This has included changing suppliers and using organisations that limit food waste to supply our catering. New avenues for funding and grants are constantly being explored.

The minibus continues to be a vital part of the organisation but remains costly to maintain, and we remain grateful to the Leeds Benevolent Society of Single Ladies for this and most recently in this financial year, their ongoing support of our work in other areas.

We continue to offer volunteer student placements via a local college.

We also continue to work with local and city-wide schemes to support the engagement of the members in the world they live and have lived in. We also continue to run day and residential trips which are as close as many come to a holiday

We have also very recently received the offer of consultancy support from an organisation focused on charities. Their review of our approach in key areas of; successful grant and fund applications, competitor analysis, and driving an increase in member numbers will form part of our strategic approach in the remains of 2026 and 2027.

SOUTH LEEDS TEAM MINISTRY CHARITY LIMITED

REPORT OF THE EXECUTIVE COUNCIL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 31 MARCH 2026

PUBLIC BENEFIT

Listed below are areas under which the Charity Commission show public benefit. From these we have to show how our aims/activities fit into some/all of these categories:

a) The prevention of poverty;
b) The advancement of education;
c) The advancement of religion;
d) The advancement of health or the saving of life;
e) The advancement of citizenship or community development;
f) The advancement of arts, culture, heritage or science;
g) The advancement of amateur sport;
h) The advancement of human rights, conflict resolution or reconciliation or the promotion of religious or racial harmony or equity and diversity;
i) The advancement of environmental protection or improvement;
j) The relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or disadvantage;
k) The advancement of animal welfare;
l) The promotion of efficiency of the armed forces of the Crown, or the police, fire and rescue services or ambulance services;
m) Other purposes currently recognised as charitable and any new charitable purposes which are similar to other charitable purposes.

From the above categories, below are how it is felt our various activities meet the public benefit criteria. Where appropriate at the end of each activity we have identified which public benefit(s) is/are met.

Due to the limited facilities and our staffing levels we have to restrict membership to those who are able to self-manage. We provide transport for those less mobile and members with mental health difficulties who require this. Wheelchair users can and are accommodated in both our venue and minibus. Without our transport provision many of our members would not be able to get out of their own homes on a regular basis to interact with others. To supplement our own transport, we also use the services of our local Access buses to enable more members to access our activities. From feedback we receive from our members this is something they enjoy and feel benefit from (e and j)

Whilst our club membership is aimed at those people aged 55 plus this is not rigidly adhered to. We do have people referred under this age, but for whom it is felt they would benefit from the interaction and activities we offer. We offer regular trips and an annual holiday along with regular special days within the centre. These are offered to all members. (b,d,e,f,h and j)

Membership of our clubs is very mixed in terms of ability both physically and mentally. This works well for the benefit of all. We also have a number of volunteers and work experience students who themselves have varying levels of mental ability (b,d,e,h and j).

This has resulted in both members and volunteers feeling valued as a result of the assistance they can offer one another. Those less able to benefit due to the overall interaction they can offer those they would not usually meet outside of this environment on a regular basis (a,b,d,e,h and j).

We have a website and an identity on Facebook to the benefit of our supporters and some members (j and m).

SOUTH LEEDS TEAM MINISTRY CHARITY LIMITED

REPORT OF THE EXECUTIVE COUNCIL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 31 MARCH 2026

The variety of activities members can participate in is extensive. From sedate seated activities such as board games, quizzes, chair aerobics, tai chi, reminiscence sessions, bingo, free WIFI and internet access, sewing and craft, to the livelier and more energetic such as salsa, line dancing, carpet bowls, keep fit and curling. All of this gives members the opportunity to meet with others and stimulate themselves mentally and physically as their own abilities dictate (b,c,d,e,f,g,h and j).

FINANCIAL REVIEW

A substantial percentage of our income is provided in the form of a grant awarded by Leeds City Council. The grant maintained within this financial year. Given the increased outgoings and costs which are beyond our control (e.g. the rise in minimum wage and other employment costs), we are always looking for ways to decrease our costs.

Each year, detailed budgets are prepared for each part of the charity's operation. These are updated during the year should there be any material change to the budgeted income or expenditure. Comparisons are made between the actual financial position and the budgets at monthly intervals to ensure that the financial position remains sound.

We are aware that the transport element of our business continues to operate at a loss and we continue to monitor this element of our activities. However, we believe that the service is vital and valuable to our recipients. Without it many would live in total social isolation. We still feel at this stage we can continue this service given the general financial strength of the charity.

Once again, the budgets of the current financial year have been drawn up.

Despite the challenges to our budget, we have made significant changes to control within the operation, made changes to suppliers as required and invested effort and resource into funding and grant applications. With this renewed and energised approach, it is clear that we are turning a significant corner and making some headway onto a sound financial footing.

MINIMUM RESERVES' POLICY

The Charitable Company recognises that its financial position has a degree of vulnerability created by the reliance it places on one main provider of funding, being Leeds City Council Adult Social Care. In order to mitigate the risk this creates, the Charitable Company has established a 'Minimum Reserves Policy' which states that a sum of money should be set on one side, sufficient to allow the Charitable Company to function for a period whilst sourcing alternative funding should its main funder withdraw its support at short notice. This is the minimum level to which the charity would wish its reserves to fall.

To this end £27,000 is set aside. Withdrawal of all or part of this reserve requires the signature of the company's secretary, together with two other members of the Executive Council.

In addition to the 'Minimum Reserves' Policy,' the Charitable Company has adopted an 'Unspecified Reserves Policy.' This policy states that the Charitable Company seeks to maintain a level of unspecified reserves sufficient to allow it to carry out its day-to-day operations in a reasonable financial manner, whilst making every effort to use all other available funds to best effect to maximise the range and standard of services offered. (This figure includes, and is not in addition to, the amount set aside as a minimum reserve).

It is considered that the Charitable Company's assets are sufficient to meet its obligations.

INVESTMENT POWERS AND POLICY

These are governed by the Memorandum and Articles of Association which permits the investment of monies of the Charitable Company not immediately required for its purposes in or upon such investments, securities or property as might be thought fit.

PLANS FOR THE FUTURE

The Charitable Company is looking to move forward with our existing services but recognises the need to look at where additional funding might be sourced.

SOUTH LEEDS TEAM MINISTRY CHARITY LIMITED

REPORT OF THE EXECUTIVE COUNCIL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 31 MARCH 2026

STRUCTURE, GOVERNANCE AND MANAGEMENT

South Leeds Team Ministry Charity Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 11 April 1983. It is registered as a charity with the Charity Commission. The number of members of the Company is registered as ten, with all members being required to be members of the United Reformed Church in South Leeds. Each member agreed to contribute £1 in the event of the Charitable Company being wound up.

The members of the Charitable Company are the Elders serving at the United Reformed Church in South Leeds

An Executive Council determines the general policy of the Company, reverting to the full membership when considered appropriate or as required by the company's Memorandum and Articles of Association.

The following people served on the Executive Council during the year:

Alex Walker	Company Secretary
Anne Parker	
Matthew Woodcock	Director of Ops, Funding and Grant submission
Glenys Asquith	(Resigned 13 May 2026)
Susan McGarroch	
Elizabeth Myers	

For the purposes of the Companies Act the above members of the Executive Council constitute the directors of the company.

Independent Examiners
The Executive Council decided to dispense with the requirement for a statutory audit of the financial statements starting with the year ended 31 March 2021. Instead, the financial statements have been subject to an independent examination

APPOINTMENT OF MEMBERS OF EXECUTIVE COUNCIL

As set out in the Articles of Association, the Executive Council consists of:

a) Six members who shall be appointed by resolution of the elders of the URC in South Leeds;
b) Any Minister who is working with or in connection with the Church;
c) In addition, the Executive Council may from time to time and at any time appoint any member of the Church as a member of the Executive Council either to fill a casual vacancy or by way of addition to the Executive Council provided that the subscribed maximum be not thereby exceeded. Furthermore, the Executive Council may from time to time and at any time appoint up to a maximum of three persons who are not members of the Church either to fill a casual vacancy or by way of addition so as to augment the strength of the Executive Council if it so wishes, provided that the prescribed maximum be not thereby exceeded. Any member so appointed shall retain their office only until the next Annual General Meeting, but they shall them be eligible for re-election.

SOUTH LEEDS TEAM MINISTRY CHARITY LIMITED

REPORT OF THE EXECUTIVE COUNCIL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 31 MARCH 2026

ORGANISATION

An Executive Council determines the general policy of the Charitable Company, reverting to the full membership when considered appropriate or as required by the Charitable Company's Memorandum and Articles of Association. The day-to-day management of the present activities has undergone a restructure following the retirement of the Project Manager (Trevor Heyling). At this point, in June 2025, the committee decided to introduce a new Target Operating Model (TOM). This TOM allowed for segmentation and dedicated resource to be applied to the following (high level) activities – Head of operations (Kirsty Price) is now responsible for day to day operational management, budgetary controls and member satisfaction. Head of Grants, Funding and Revenue streams (Vickie Price) is now responsible for all Grant writing and Funding applications, together with driving member footfall, along with developing and maintaining strategic partnerships within the community.

The Charitable Company employs paid staff for the day to day running of the projects. Unpaid volunteers are relied upon for some aspects of the service, including the assisting in kitchens, pick up and return of members on our minibus daily and as a passenger assistant on the regular day trips and holidays with members.

The Executive Council now provides strategic support and direction and has taken a significant step back from day to day support and running of the operation. The Executive Council is primarily there to hold to account the aforementioned within the new TOM, to ensure strategic objectives are met, and where required to support them and remove any blockers that may impede the success and meeting of the stated strategic aims and goals.

RISK MANAGEMENT

The Executive Council have considered and reviewed the main risks to the Charitable Company. They include:

a) Failure to comply with the relevant legislation
b) Competence of Executive Council members and paid staff, dependence on key individuals, staff vetting, poor staff morale;
c) Security of staff and members
d) Changes in the policies of Government and Leeds Adult Social Care;
e) Standard of premises and other facilities provided;
f) Weak or ineffective financial controls;
g) Inadequate or inappropriate insurance cover;
h) Continued reduction in funding.

The Executive Council have a rolling program of reviewing risks identified and are satisfied that the have mitigated as far as is reasonably possible.

SOUTH LEEDS TEAM MINISTRY CHARITY LIMITED

REPORT OF THE EXECUTIVE COUNCIL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 31 MARCH 2026

EXECUTIVE COUNCIL'S RESPONSIBILITIES STATEMENT

The Executive Council, who are also the directors of South Leeds Team Ministry Charity Limited for the purposes of company law, are responsible for preparing the Report of The Executive Council and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the members of the executive council to prepare financial statements for each financial year. Under company law the members of executive council must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of the incoming resources and application of resources, including the income and expenditure, of the Charitable Company for that period. In preparing these financial statements, the members of the Executive Council are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charitable Company will continue in operation.

The Executive Council are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report has been prepared in accordance with the provisions applicable to Companies subject to the small company's regime.

Approved by the Executive Council on 12 November 2026
and signed on its behalf by

M Woodcock
Executive Council Member

SOUTH LEEDS TEAM MINISTRY CHARITY LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE EXECUTIVE COUNCIL OF SOUTH LEEDS TEAM MINISTRY CHARITY LIMITED

I report to the Executive Council on my examination of the accounts of the company for the year ended 31 March 2026 set out on pages 10 to 20.

Responsibilities and basis of report

As the Executive Council of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable Company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act') . In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D M Butterworth FCA
Wheawill & Sudworth Limited
35 Westgate
Huddersfield
HD1 1PA

12 November 2026

SOUTH LEEDS TEAM MINISTRY CHARITY LIMITED

STATEMENT OF FINANCIAL ACTIVITY (including summary income and expenditure account)

for the year ended

31 MARCH 2026

Note		Unrestricted Funds 2026 £	Restricted Funds 2026 £	Total Funds 2026 £
	Incoming resources			
3	Donations and legacies	15,764	-	15,764
4	Charitable Activities	122,521	-	122,521
5	Investment income	1,181	-	1,181
	Total income and endowments	139,466	-	139,466
	Expenditure on			
6	Charitable activities	169,196	-	169,196
9	Other	59	-	59
	Total charitable expenditure	169,255	-	169,255
	Total resources expended	169,255	-	169,255
	Net (expenditure) income	(29,789)	-	(29,789)
	Gross transfer between funds	-	-	-
	Net movement in funds	(29,789)	-	(29,789)
	Total funds brought forward	79,453	-	79,453
	Total funds carried forward	49,664	-	49,664

Continuing operations

During 2020 the charity closed the Dewsbury Road site, and now operates solely from Belle Isle.

Total recognised gains and losses

The charity has no recognised gains or losses other than the net movement in funds for the current and previous periods.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SOUTH LEEDS TEAM MINISTRY CHARITY LIMITED

STATEMENT OF FINANCIAL ACTIVITY (including summary income and expenditure account)
for the year ended
31 MARCH 2026

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

Note		Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £
	Incoming resources			
3	Donations and legacies	33,487	-	33,487
4	Charitable Activities	123,060	-	123,060
5	Investment income	2,030	-	2,030
	Total income and endowments	158,577	-	158,577
	Expenditure on			
6	Charitable activities	162,983	-	162,983
9	Other	2,294	-	2,294
	Total charitable expenditure	165,277	-	165,277
	Total resources expended	165,277	-	165,277
	Net (expenditure)/income	(6,700)	-	(6,700)
	Gross transfer between funds	-	-	-
	Net movement in funds	(6,700)	-	(6,700)
	Total funds brought forward	86,153	-	86,153
	Total funds carried forward	79,453	-	79,453

SOUTH LEEDS TEAM MINISTRY CHARITY LIMITED

BALANCE SHEET

AS AT 31 MARCH 2026

Notes		2026		2025	
		£	£	£	£
	Fixed assets				
10	Tangible assets		20,563		3,501
	Current assets				
11	Debtors	2,855		27,059	
14	Cash at bank and in hand	56,909		61,844	
		59,764		88,903	
12	**Creditors:** amounts falling due within one year	(30,663)		(12,951)	
	Net current assets		29,101		75,952
	Net assets		49,664		79,453
	Funds				
13	Restricted funds		-		-
15	Unrestricted funds:				
	General unrestricted funds	49,664		79,453	
			49,664		79,453
	Total funds		49,664		79,453

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 March 2026 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the Executive Council and authorised for issue on 12 November 2026 and are signed on its behalf by

M Woodcock

Executive Council Member

Company registration number: 01721708

The notes on pages 13 to 20 form part of these financial statements.

SOUTH LEEDS TEAM CHARITY MINISTRY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

1 Summary of significant accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

(a) Company Information

South Leeds Team Ministry Charity Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 35 Westgate, Huddersfield, West Yorkshire, HD1 1PA.

(b) Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity as defined by FRS 102, have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.
The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity.

The Charitable Company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a statement of Cash Flows

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(c) Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the Charitable Company is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income. Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Investment income is included when receivable.

Cash donations are recognised on receipt. Other donations are recognised once the Charitable Company has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charitable Company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

(d) Expenditure recognition

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates. Resources expended are allocated to the particular activity where the costs relate directly to that activity. Overhead expenditure has been allocated between the cost centres of expenditure in accordance with the usage of the assets or the benefit of the expenditure concerned.

(e) Tangible fixed assets

Tangible fixed assets with an individual cost above £250 are recognised as capital items. They are stated at cost less depreciation.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Kitchen Equipment	-20% reducing balance
Furniture, Fixtures & Fittings	-20% reducing balance
Office Equipment	-20% reducing balance
Motor Vehicles	-25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

(f) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

(g) Financial instruments

The Charitable Company has elected to apply the provisions of Section 11 "Basic financial Instruments" to all of its financial instruments.

Financial instruments are recognised in the Charitable Company's balance sheet when the Charitable Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets
Basic financial assets, which include debtors and cash and bank balances are measured at transaction price including transaction costs.

Basic financial liabilities
Basic financial liabilities, including creditors and bank loans are recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised at transaction price.

Discharge of financial liabilities
Financial liabilities are discharged when the charity's contractual obligations expire or are discharged or cancelled.

(h) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. The charity is consequently exempt from corporation tax on its charitable activities.

(i) Fund Accounting

Unrestricted funds are available for use at the discretion of the Executive Council in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charitable Company.

(j) Pension costs and other employee benefits

The Charitable Company operates a defined contribution pension scheme. Contributions payable to the scheme are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Termination benefits are recognised immediately as an expense when the Charitable Company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

(k) Going Concern

At the time of approving the financial statements, the Executive Council has a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. Thus, the Executive Council continue to adopt the going concern basis of accounting in preparing the financial statements.

2 Critical accounting estimates and judgements

In the application of the Charitable Company's accounting policies, the Executive Council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

SOUTH LEEDS TEAM MINISTRY CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2026

3 **Donations and legacies**

	Unrestricted Funds 2026 £	Restricted Funds 2026 £	Total Funds 2026 £
Donations and gifts	2,583	-	2,583
Grants	13,181	-	13,181
	15,764	-	15,764

Received in the previous year

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £
Donations and gifts	987	-	987
Grants	32,500	-	32,500
	33,487	-	33,487

4 **Income from Charitable Activities**

	2026 £	2025 £
Transport	3,766	4,007
Sales and efforts	16,836	18,755
Income from kitchen	23,623	22,002
Leeds City Council	78,296	78,296
	122,521	123,060
Analysis by fund		
Unrestricted funds	122,521	123,060
Restricted funds	-	-
	122,521	123,060

The Charitable Company also benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with Charities SORP, the economic contribution of general volunteers is not recognised in the accounts.

5 Investments

	2026	2025
	£	£
Interest receivable	1,181	2,030

In both years, no income from investments was restricted.

6 Expenditure on charitable activities

	2026	2025
	£	£
Depreciation	5,374	875
Sales and efforts	8,233	13,087
Staff wages	119,326	103,324
Classes and activities	2,196	2,641
Bank charges	588	502
Communications	945	897
General office	2,143	4,515
Premises costs	12,612	15,849
Trip expenses	2,182	1,195
Purchases	10,827	14,985
Bookkeeping	2,070	2,413
Independent examiners fee	2,700	2,700
	169,196	162,983
Analysis by fund		
Unrestricted funds	169,196	162,983
Restricted funds	-	-

7 Executive Council

None of the Executive Council (or any persons connected with them) received any remuneration or benefits from the Charitable Company during the year.

8 Employees

The average monthly number of employees during the year was as follows:

	2026	2025
	No	No
Employees	7	6

No employees' remuneration exceeded £60,000 (2025: none).

SOUTH LEEDS TEAM MINISTRY CHARITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2026

9 **Other**

	Unrestricted Funds 2026 £	Unrestricted Funds 2025 £
Loss on disposal of tangible fixed assets	59	2,294
	59	2,294

10 **Tangible fixed assets**

	Kitchen Equipment	Furniture, Fixtures & Fittings	Office equipment	Motor Vehicles	Totals
Cost:	£	£	£	£	£
At 1 April 2025	21,705	11,460	4,157	-	37,322
Additions	-	-	-	22,495	22,495
Disposals	(1,343)	-	(425)	-	(1,768)
At 31 March 2026	20,362	11,460	3,732	22,495	58,049
Depreciation:					
At 1 April 2025	18,528	11,282	4,010	-	33,820
Charge for the year	626	35	27	4,686	5,374
Eliminated on disposal	(1,295)	-	(413)	-	(1,708)
At 31 March 2026	17,859	11,317	3,624	4,686	37,486
Net book value:					
At 31 March 2026	2,503	143	108	17,809	20,563
At 31 March 2025	3,177	178	147	-	3,502

11 **Debtors: amounts falling due within one year**

	2026 £	2025 £
Trade debtors	1,988	3,314
Other debtors	-	23,745
Prepayments & accrued income	867	-
	2,855	27,059

12 **Creditors: Amounts falling due within one year**

	2026 £	2025 £
Taxation & social security	1,685	4,987
Trade creditors	703	338
Other creditors	4,001	4,926
Accruals & deferred income	24,274	2,700
	30,663	12,951

13 Restricted Funds

The income funds of the Charitable Company include restricted funds comprising the following unexpended donations and grants held on trust for specific purposes.

	At 1.4.25	Net movement In funds	Transfers Between funds	At 31.3.26
	£	£	£	£
Restricted funds	-	-	-	-
	-	-	-	-

A breakdown of restricted funds in the previous year is as follows:

	At 1.4.24	Net movement In funds	Transfers Between funds	At 31.3.25
	£	£	£	£
Restricted funds	-	-	-	-
	-	-	-	-

14 Designated Funds

Traditionally a designated fund is set aside to allow the charitable company to function for a short period of time should its main funder withdraw support at short notice. The financial situation was uncertain at the start of the pandemic in March 2020 and when the bond that existed at that time matured it was redeemed. Now that the financial situation is somewhat clearer, another bond has been taken out. Of the total cash reserves, £27,000 has been designated to cover costs if funding was delayed or withdrawn for any reason.

Cash at bank and in hand was:

	2026	2025
	£	£
Nat West current account	1,509	5,449
Nat West savings account	-	9,573
Shawbrook Bond	28,399	36,386
Virgin Money current account	27,001	10,436
Total	56,909	61,844

SOUTH LEEDS TEAM MINISTRY CHARITY LIMITED
NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2026

15 **Analysis of net assets between funds**

	Unrestricted 2026 £	**Restricted 2026** £	**Total Funds 2026** £
Fund balances at 31 March 2026 are represented by:			
Tangible Assets	20,563	-	20,563
Current assets/(liabilities)	29,101	-	29,101
	49,664	-	49,664

	Unrestricted 2025 £	Restricted 2025 £	Total Funds 2025 £
Fund balances at 31 March 2025 are represented by:			
Tangible Assets	3,501	-	3,501
Current assets/(liabilities)	75,952	-	75,952
	79,453	-	79,453

16 **Related party transactions**

There were no disclosable related party transactions during the year (2025 – none).

There is no one controlling party of the charity.