

(Registered Charity No. 513946)

**HEART LINK  
(EAST MIDLANDS CHILDREN'S HEART CARE ASSOCIATION)**

**Financial Statements  
for the year ended  
31 March 2022**

**HEART LINK  
(EAST MIDLANDS CHILDREN'S HEART CARE ASSOCIATION)**

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**HEART LINK  
(EAST MIDLANDS CHILDREN'S HEART CARE ASSOCIATION)**

**Charity Reference and Administrative Details for the year ended 31 March 2022**

Charity Registration Number: 513946

Trustees:

- Mr G W Smart MBE
- Mrs C Rigby
- Miss K Dilks
- Mrs E Bowskill
- Ms S Barnes
- Mrs M Chaston
- Mr W Matts
- Mrs M Dilks
- Mr R French
- Mrs J McGurk
- Ms S Ward
- Mrs D Berry
- Mrs J Burgess
- Mr G Williams
- Mr S Blay

Charity Head Office:

68 Rockhill Drive  
Mountsorrel  
Loughborough  
Leicestershire  
LE12 7DT

Registered Auditors:

Celerica Ltd  
Certified Accountants & Registered Auditors  
First Floor, The Old Chapel  
9 Kempson Road  
Leicester  
LE2 8AN

Bankers:

HSBC Bank plc  
Loughborough Branch  
PO Box 13  
41 Market Place  
Loughborough  
Leicestershire  
LE11 3EJ

**HEART LINK  
(EAST MIDLANDS CHILDREN'S HEART CARE ASSOCIATION)**

**Trustees Annual Report for the year ended 31 March 2022**

The trustees present their report and audited financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" 2019 (FRS102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

**Trustees of the Charity**

The trustees who have served during the year and since the year end are as follows:

Mr G W Smart MBE	Mr R French
Mrs C Rigby	Mrs J McGurk
Miss K Dilks	Ms S Ward
Mrs E Bowskill	Mrs D Berry
Ms S Barnes	Mrs J Burgess
Mrs M Chaston	Mr G Williams
Mr W Matts	Mr S Blay
Mrs M Dilks	

**Objectives and activities**

The principal activity of the charity continues to be to provide relief for children suffering from heart disease and allied conditions by the provision of facilities with the object of improving their conditions of life.

The strategy for achieving them has been to advertise Heart Link primarily through its members and obtain donations as a result.

There is therefore significant use of volunteers within the charity's income generating activities.

**Public Benefit Statement**

The trustees have considered the general guidance on public benefit issued by the Charities Commission and has taken due regard of that guidance. The trustees consider they are satisfied that the charity's activities do provide a wide public benefit.

**Achievements and Performance**

During the year, the Board has continued to seek every opportunity in obtaining donations from every available source. They have maintained the continued support from several key providers of donations including some legacies and large anonymous donations which has bolstered its reserves.

There were also some large one off donations during the year which has helped the organisation considerably.

As well as the Committee, the organisation depends on the hard work of many volunteers who have helped the organisation obtain monies from various fundraising activities.

**HEART LINK  
(EAST MIDLANDS CHILDREN'S HEART CARE ASSOCIATION)**

**Trustees Annual Report for the year ended 31 March 2022 (Continued)**

Achievements and Performance (continued)

A large percentage of this income has been allocated to the Children's ward (Ward 1 and CPICU) Kessington Building at Leicester Royal Infirmary. The organisation has also spent some of their reserves in obtaining medical equipment.

The trustees have examined the principal areas of the charity's operations and consider the major risks which may arise in each of these areas. In the opinion of the trustees, the charity has established resources and reviewed systems which, under normal circumstances, should allow the risks to be identified by them to be mitigated to an acceptable level in its day-to-day operations.

Financial Review (including reserves policy)

The charity also maintained its direct charitable support by funding various large equipment totalling £30,952 for the year. They also increased the value of the designated fund from £90,000 to £200,000. This is specific for parents accommodations at the Leicester Hospitals.

As a result of the continued support during the year, the charity made net surplus of £57,553.

The trustees have examined the charity's requirements for reserves in light of the risks to the organisation. It has established a policy whereby the reserves are invested on deposit at the HSBC Bank in a high deposit account. The present level of reserves are sufficient.

The reserves at the end of the financial year were £701,824 of which £4,000 are restricted reserves and £200,000 are now the designated unrestricted reserves for the Children's Ward at The Leicester Royal Infirmary.

Plans for future periods

The organisation's future plans are to continue its existing links with external fund raisers and ensure the policy to pursue gift aid on donations are enhanced to seize every opportunity available.

The charity is presently raising funds to purchase more goods for the Children's Ward and more Medical Equipment. There are also commitments to provide further medical equipment with supporting research costs in respect of utilising the ECMO machines.

The charity also raises funds for parents accommodation subject to the charity moving to the Leicester Royal Infirmary.

Structure, governance and management

The organisation became a registered charity on 10 August 1983. It is governed by the members of the council who are appointed as prescribed by the bye-laws. Trustees are elected in accordance with the constitution which was adopted in November 1982 and amended on 3 September 2009.

Trustees are recruited for their service to the Charity or their skills in the areas of the charity's principal activity. Trustees serve their terms and are eligible for re-election. Trustees are sought in a variety of ways involving exploration of the field of potential candidates, including recommendation from existing trustees and supporters.

Potential trustees are scrutinised by nominations and are subject to interview before being proposed as a trustee.

**HEART LINK  
(EAST MIDLANDS CHILDREN'S HEART CARE ASSOCIATION)**

**Trustees Annual Report for the year ended 31 March 2022 (Continued)**

Structure, governance and management (continued)

All new trustees are required to undertake an induction programme and undergo a structured introduction programme. They also undergo a structured introduction to the operations of the charity.

Trustees meetings are held periodically to review and agree major areas of policy. The responsibility for reviewing key areas of activity and policy are delegated to members of the board.

Investment policy

The charity has adopted a total return policy for its investment income. This is achieved by maintaining its primary funds in a money market bank account yielding interest at a higher rate than the normal current account.

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare the financial statements each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- \* select suitable accounting policies and apply them consistently;
- \* observe the methods and principles in the Charities SORP 2019 (FRS102);
- \* make judgements and estimates that are reasonable and prudent;
- \* state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

ON BEHALF OF THE BOARD

.....

Trustee

Dated: 25 May 2022

Ms C Rigby  
Trustee Name

**Independent Auditors Report to the Trustees**  
**of**  
**HEART LINK**  
**(EAST MIDLANDS CHILDREN'S HEART CARE ASSOCIATION)**

**Opinion**

We have audited the financial statements of Heart Link (East Midlands Children's Heart Care Association) for the year ended 31 March 2022 which comprise the Statement of Financial Activities, Balance Sheet and notes to the financial statements including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including FRS 102 "The Financial Reporting Standard" applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been properly prepared in accordance with requirements of the Charities Act 2011.

**Basis of opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements do not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Independent Auditors Report to the Trustees**  
**of**  
**HEART LINK**  
**(EAST MIDLANDS CHILDREN'S HEART CARE ASSOCIATION) (continued)**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report: or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns: or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis accounting unless the trustees either intend to liquidate the charity or cease its operations, or have no realistic alternative but to do so.

**Auditor's responsibilities**

We have been appointed as auditors under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISASs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis on these financial statements.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Celerica Ltd - Statutory Auditor  
Certified Accountants  
First Floor, The Old Chapel  
9 Kempson Road  
Leicester  
LE2 8AN

.....  
Dated 25 May 2022

**HEART LINK**  
**(EAST MIDLANDS CHILDREN'S HEART CARE ASSOCIATION)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

Note	2022		2021	
	Restricted Funds	Unrestricted Funds	Restricted Funds	Unrestricted Funds
		<b>Total Funds</b>		<b>Total Funds</b>
<b>Income and endowments from:</b>				
Donations and legacies	-	119,639	-	137,755
Charitable activities	-	2,025	-	4,219
Investments	-	129	-	367
Other	-	1,172	-	-
		<b>122,965</b>		<b>142,341</b>
<b>Total income and endowments</b>		<b>122,965</b>		<b>142,341</b>
<b>Expenditure on:</b>				
Raising funds	-	582	-	562
Charitable activities	-	64,830	-	213,866
Other	-	-	-	-
		<b>65,412</b>		<b>214,428</b>
<b>Total expenditure</b>		<b>65,412</b>		<b>214,428</b>
<b>Net income / (expenditure)</b>		<b>57,553</b>		<b>(72,087)</b>
<b>Transfer between funds</b>				
<b>Net movement in funds</b>		<b>57,553</b>		<b>(72,087)</b>
<b>Reconciliation of funds:</b>				
<b>Total funds brought forward</b>	4,000	640,271	4,000	712,358
<b>Total funds carried forward</b>	<b>4,000</b>	<b>697,824</b>	<b>4,000</b>	<b>640,271</b>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

**HEART LINK  
(EAST MIDLANDS CHILDREN'S HEART CARE ASSOCIATION)**

**Balance Sheet as at 31st March 2022**

	<u>Note</u>	<u>2022</u>		<u>2021</u>	
		£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	13		-		-
<b>Current assets</b>					
Debtors	14	-		-	
Cash at bank and in hand		705,424		647,895	
		<u>705,424</u>		<u>647,895</u>	
<b>Creditors: amounts falling due within one year</b>					
Other creditors	15	<u>3,600</u>		<u>3,624</u>	
<b>Net current assets</b>			701,824		644,271
<b>Net assets</b>			<u><u>701,824</u></u>		<u><u>644,271</u></u>
<b>Charity funds</b>					
<b>Unrestricted:</b>					
Unrestricted general	18		497,824		550,271
Designated parents accommodation	18		200,000		90,000
<b>Restricted</b>	18		4,000		4,000
	19		<u><u>701,824</u></u>		<u><u>644,271</u></u>

The financial statements were approved and authorised for issue by the Board on 25 May 2022.

**Signed on behalf of the board of trustees**

.....  
Trustee Name: C Rigby

**The notes on pages 9 to 15 form part of these accounts**

**HEART LINK  
(EAST MIDLANDS CHILDREN'S HEART CARE ASSOCIATION)**

**Notes to the financial statements  
for the year ended 31 March 2022**

**1. Summary of significant accounting policies**

**a General information and basis of preparation**

Heart Link (East Midlands Children's Heart Care Association) is an unincorporated registered charity in England and Wales. The address of the charity's head office is given on page 1 of these financial statements. The nature of the charity's operations and principal activities detailed on the Trustees Annual Report on page 2.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Updated Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair" view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value where considered necessary. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

**b Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**c Income recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance of conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

**HEART LINK  
(EAST MIDLANDS CHILDREN'S HEART CARE ASSOCIATION)**

**Notes to the financial statements  
for the year ended 31 March 2022 (Continued)**

**1. Summary of significant accounting policies (Continued)**

**c Income recognition (continued)**

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. A corresponding amount is recognised in expenditure.

No amount of time is included in the financial statements for volunteer time in line with SORP FRS (102). Further detail is given in the Trustees Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected cost of the sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and "Income from other trading activities". Upon sale, the value of stock is charged against "Income from trading activities" and the proceeds are recognised as "Income from other trading activities". Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until sold. This income is recognised within "Income from other trading activities".

Fixed assets gifts in kind are recognised when receivable are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion, legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

**HEART LINK  
(EAST MIDLANDS CHILDREN'S HEART CARE ASSOCIATION)**

**Notes to the financial statements  
for the year ended 31 March 2022 (Continued)**

**1. Significant Information and basis of preparation (Continued)**

**d Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Cost of raising funds
- Expenditure on charitable activities
- Other expenditure represents those items not falling into the above categories.

Irrecoverable VAT is charged as an expense against the activity for which the expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

**e Support costs allocation**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative costs. They are incurred directly in support of expenditure on the objects of the charity.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 8.

**f Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Costs includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Computers and other equipment	33 1/3 % at cost
Caravans	25% at cost
Van	25% at cost

**g Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**h Provisions**

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, It is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

**HEART LINK  
(EAST MIDLANDS CHILDREN'S HEART CARE ASSOCIATION)**

**Notes to the financial statements  
for the year ended 31 March 2022 (Continued)**

**1. Significant Information and basis of preparation (Continued)**

**i Leases**

Rentals payable or receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

**j Taxation**

No provision has been made for taxation as the charity's charitable status renders it exempt from UK direct taxation.

**k Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**2. Income from donations and legacies**

	<u>2022</u>	<u>2021</u>
	£	£
Donations	<u>119,639</u>	<u>137,755</u>

All of the above income from donations and legacies are of an unrestricted nature in both years.

**3. Income from charitable activities**

	<u>2022</u>	<u>2021</u>
	£	£
Income from Caravan donations	<u>2,025</u>	<u>4,219</u>

All of the above income from charitable activities are of an unrestricted nature in both years.

**4. Income from investments**

	<u>2022</u>	<u>2021</u>
	£	£
Bank interest received	<u>129</u>	<u>367</u>

All of the above income from investments are of an unrestricted nature in both years.

**5. Income from other sources**

	<u>2022</u>	<u>2021</u>
	£	£
HMCT Compensation	<u>1,172</u>	<u>-</u>

All of the above income from investments are of an unrestricted nature in both years.

**HEART LINK  
(EAST MIDLANDS CHILDREN'S HEART CARE ASSOCIATION)**

**Notes to the financial statements  
for the year ended 31 March 2022 (Continued)**

<b>6.</b>	<b>Expenditure on raising funds</b>	<u>2022</u>	<u>2021</u>
		£	£
	Subscription to raising funds	<u>582</u>	<u>562</u>

All of the above income from investments are of an unrestricted nature in both years.

<b>7.</b>	<b>Analysis of expenditure on charitable activities</b>	<u>2022</u>	<u>2021</u>
		£	£
	Caravan costs	10,604	8,507
	Provision of medical equipment	30,952	17,186
	General goods for children's ward	7,872	6,270
	Depreciation	-	-
	Childrens Ward Contribution -LR!	-	170,000
	Support costs (see breakdown below)	15,402	11,903
	Research contribution	-	-
		<u>64,830</u>	<u>213,866</u>

All of the above expenditure from charitable activities are of an unrestricted nature in both years. They are all allocated to the children's ward by way of providing medical equipment and goods to the ward.

<b>8.</b>	<b>Allocation of support costs</b>	<u>2022</u>	<u>2021</u>
		£	£
	Printing, postage, stationery & advertising	10,334	6,216
	Governance costs (see breakdown below)	5,068	5,687
		<u>15,402</u>	<u>11,903</u>

<b>9.</b>	<b>Governance costs</b>	<u>2022</u>	<u>2021</u>
		£	£
	Insurance	226	295
	Audit	3,342	3,965
	Bank charges	73	-
	Transport & travel	1,427	1,427
		<u>5,068</u>	<u>5,687</u>

<b>10.</b>	<b>Auditor's remuneration</b>	<u>2022</u>	<u>2021</u>
		£	£
	Fees payable to the auditor for:		
	Audit of the charity's annual accounts	2,360	2,360
	Preparation of the annual accounts	520	520
		<u>2,880</u>	<u>2,880</u>

- 11. Trustees and key management personnel remuneration**  
The trustees neither received or waived any remuneration during the year (2021: nil).  
The trustees did not have any expenses reimbursed during the year (2021: nil)

**HEART LINK  
(EAST MIDLANDS CHILDREN'S HEART CARE ASSOCIATION)**

**Notes to the financial statements  
for the year ended 31 March 2022 (Continued)**

**12. Staff costs and trustees remuneration**

The charity incurred no staff or trustee costs during the year or previous year.

**13. Tangible fixed assets**

	<u>Van</u>	<u>Computer Equipment</u>	<u>Caravans</u>	<u>Total</u>
<b><u>Cost:</u></b>				
As at 1 April 2021	9,319	5,150	48,148	62,617
Additions	-	-	-	-
Disposals	-	-	-	-
As at 31 March 2022	<u>9,319</u>	<u>5,150</u>	<u>48,148</u>	<u>62,617</u>
<b><u>Depreciation:</u></b>				
As at 1 April 2021	9,319	5,150	48,148	62,617
Charge for the year	-	-	-	-
Eliminated on disposal	-	-	-	-
As at 31 March 2022	<u>9,319</u>	<u>5,150</u>	<u>48,148</u>	<u>62,617</u>
<b><u>Net Book Value:</u></b>				
As at 31 March 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
As at 31 March 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**14. Debtors**

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Sundry debtor	<u>-</u>	<u>-</u>

**15. Creditors: amounts falling due within one year**

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Other Creditors	<u>3,600</u>	<u>3,624</u>

**16. Related party transactions**

There were no related party transactions during the year or the previous year.

**HEART LINK**  
**(EAST MIDLANDS CHILDREN'S HEART CARE ASSOCIATION)**

**Notes to the financial statements**  
**for the year ended 31 March 2022 (Continued)**

**18. Funds**

	<u>Balance</u> 1 April 2021 £	<u>Income</u> £	<u>Expenditure</u> £	<u>Transfers</u> £	<u>Balance</u> 31 March 2022 £
<b><u>Unrestricted funds</u></b>					
General	550,271	122,965	(65,412)	(110,000)	497,824
Designated	90,000	-	-	110,000	200,000
	<u>640,271</u>	<u>122,965</u>	<u>(65,412)</u>	<u>-</u>	<u>697,824</u>
<b><u>Restricted funds:</u></b>					
Donation	4,000	-	-	-	4,000
	<u>644,271</u>	<u>122,965</u>	<u>(65,412)</u>	<u>-</u>	<u>701,824</u>

The designated fund is for added parents accommodations at the Leicester Hospitals.

The restricted fund are anonymous donations that are to be used for a specific purpose.

**19. Analysis of Net Assets Between Funds**

	<u>Tangible</u> <u>Fixed</u> <u>Assets</u> £	<u>Net</u> <u>Current</u> <u>Assets</u> £	<u>Total</u> £
<b><u>Restricted Funds:</u></b>			
Donation	-	4,000	4,000
	<u>-</u>	<u>4,000</u>	<u>4,000</u>
<b><u>Unrestricted funds:</u></b>			
Designated Funds re Parents Accommodation GH	-	200,000	200,000
General Fund	-	497,824	497,824
	<u>-</u>	<u>701,824</u>	<u>701,824</u>

**HEART LINK**  
**(EAST MIDLANDS CHILDREN'S HEART CARE ASSOCIATION)**

**Income & Expenditure Account**  
**for the year ended 31 March 2022**

	<u>2022</u>		<u>2021</u>	
	£	£	£	£
<b>Income</b>				
Donations		71,244		67,652
Just Giving and similar Income		48,395		70,103
Bank interest		129		367
Caravan income		2,025		4,219
Other Income		1,172		-
		<u>122,965</u>		<u>142,341</u>
<b>Expenditure</b>				
Fundraising trading: cost of goods sold				
Fundraising charges	582		562	
Charitable activities				
Caravan costs	10,604		8,507	
Provision of medical equipment	30,952		17,186	
General goods for children's ward	7,872		6,270	
Depreciation	-		-	
Research contribution	-		-	
Childrens Ward Contribution -LRI	-		170,000	
Printing, postage, stationery & advertising	10,334		6,216	
Support and governance				
Miscellaneous	4,842		5,392	
Insurance	226		295	
		<u>65,412</u>		<u>214,428</u>
<b>Net surplus (deficit) for the year</b>		<b>57,553</b>		<b>(72,087)</b>
<b>Funds brought forward</b>		<b>644,271</b>		<b>716,358</b>
<b>Surplus carried forward</b>		<b><u>701,824</u></b>		<b><u>644,271</u></b>