

**THE MARSKE CENTRE LIMITED
STATEMENT OF ACCOUNTS
YEAR ENDED 30th JUNE 2024**

Company Number 01706830

Charity Number 513927

The Marske Centre Limited

Management Committee Report for the year ended 30th June 2024

The management committee presents its report and the unaudited financial statements for the year ended 30th June 2024

Reference and administrative information

Charity Name The Marske Centre Ltd

Charity registration number 513927

Company registration number 1706830

Registered office and operational add 69/71 High Street
Marske
Redcar
Cleveland
TS11 6JL

Trustees

I Lowe	Chairman/Treasurer
E Lowe	Company Secretary
E J Fox	
J Findley	
J Elgie	
G Lowe	
K Savage	
J Holland	

Independent Examiner

L Pearson
17 Howard Drive
Marske
Redcar
TS11 7JE

Bankers

Natwest Bank Plc
Redcar
Cleveland

The Marske Centre Limited

Management Committee Report for the year ended 30th June 2024

Structure, governance and management

Governing Document

The charity is a company, limited by guarantee, incorporated on 16th March 1983 and registered as a charity on 6th June 1983. The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of bankruptcy, members are required to contribute an amount not exceeding £1.50.

Risk Management

The trustees constantly review the risks to which the charity is exposed and to this end they put in place systems and strategies to minimise those risks.

Organisational Structure

The trustees are responsible for the strategic objectives of the charity.

Related Parties

There are no related parties other than Trustees.

Objectives and Activities

The objects of the charity as set out in its Memorandum of Association are

To promote the benefit of the inhabitants of Marske-by-the-sea in the County of Cleveland and the neighbourhood without distinction of sex or political, religious or other opinions, by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

The trustees have had regard to the Charities Commission guidance on public benefit.

The Marske Centre Limited
Management Committee Report for the Year ending 30th June 2024

Achievements and performance

Trustees Report

A big thank you to our Staff, Committee Members and Volunteers who keep the centre running for the community to enjoy our facilities. The centre continues to be financially viable and strives to improve the centre each year through grants and funds generated by the centre.

Centre improvements carried out

Ladies' toilets vinyl flooring renewed.
The centre main slate roof was totally renewed.
All the guttering on the building was renewed.

Grant information

The centre greatly appreciated the following grant providers who supported the centre from June 23 to June 2024:

The National Lottery.
The Bernard Sunley Foundation.
Saltburn Parish Council
Sofia Windfarm Foundation via the Tees Valley Foundation.

In 2024/2025 the committee have the following projects to Progress

To renew the Clubroom vinyl flooring.
To renew the Kitchen Flooring.

The Marske Centre Limited

Management Committee Report for the year ended 30th June 2024

Financial Review

The Statement of Financial Activities shows the result of the charity for the year unrestricted reserves of £76,163.60 remain at 30th June 2024

Income Sources

The bulk of our income derives from activities generated within the centre

Reserves Policy

The trustees have established that the organisation should aim to build up free reserves of approximately 3 months running costs, which would be around £12,000 as at 30th June 2023. at this date free reserves were £76,163.60

Statements of trustees (directors) Responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Practice (United Kingdom Accounting standards and applicable law) The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing these financial statements, the directors are required to

Select Suitable accounting policies and then apply them consistently

make judgements and estimates that are reasonable and prudent

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the compand hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Committee

I lowe Chairman

Date

Independent Examiners Report to the trustees on the Unaudited Accounts of The Marske Centre Limited

I report on the accounts of the company for the year ended 30th June 2024

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the charities Act 1993 (the 1993 act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to

examine the accounts under section 43 of the 1993 Act.

follow the procedures laid down in the general directions given by the Charity Commission (under section 43(7)(b) of the Act, as amended), and

state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters . The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a " true and fair view " and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I believe the accounts to be a fair and true representation and have no concerns.

- 1) which gives me reasonable cause to believe that , in any material respect, the requirements to keep accounting records in accordance with section 386 of the companies Act 2006 and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities have not been met or
- 2)to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

L D Pearson A.C.M.A
17 Howard Drive
Marske-by-the-sea
Redcar
Cleveland
TS11 7JE

Date

The Marske Centre Limited

Statement of Financial Activities

Year Ended 30th June 2024

	Note	Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Total Funds
Incoming Resources					
Incoming Resources from Generated Funds					
Fund Raising & Donations		97		97	225
Investment Income		0		0	0
Incoming resources from Charitable activities					
Grants receivable	2	20663		20663	22720
Membership		0		0	0
Coffee Area		484		484	486 5
Miscellaneous Sales		1725 03		1725 03	1213 38
Function Room		#####		#####	39563 84
Club Room		#####		#####	10776 31
Committee Room		0		0	0
Badminton		1899		1899	2230
Football		0		0	0
Hall hire		10697		10697	10459
Polling Station		290		290	275
Raffles & Blindcard		0		0	0
Bingo		0		0	0
Childrens Party		1000		1000	775
Total Incoming Resources		<u>84253 2</u>	<u>0</u>	<u>84253 2</u>	<u>88724 03</u>
Resources Expended					
Charitable Activities	3	#####		#####	80857 60
		<u>#####</u>	<u>0</u>	<u>#####</u>	<u>80857 6</u>
Net Incoming Resources		<u>-22630</u>	<u>0</u>	<u>-22630</u>	<u>7866 43</u>
Fund Balances Brought Forward				#####	112076 3
Fund Balances Carried Forward				#####	119942 7

The Marske Centre Limited

Balance Sheet as at 30th June 2024

	Note	£	2024	£	£	2023	£	
Fixed Assets	4		25429	20		39359	97	
Current Assets								
Prepayments	5			0			0	
Debtors				551	8		1398	96
Cash at bank and in hand				91317	55		98883	6
Stocks				900			900	
				<u>92769</u>	<u>35</u>		<u>101182</u>	<u>56</u>
Current liabilities								
Creditors & Accrua	6			286			0	
Net Assets				<u>117912</u>	<u>55</u>		<u>140542</u>	<u>53</u>
Funds	9							
Unrestricted Funds				<u>117912</u>	<u>55</u>		<u>140542</u>	<u>53</u>
				0	00			

For the year ending 30th June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors Responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under part 15 of the companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Committee

I Lowe

Chairman

Date

The Marske Centre Limited

Notes to the Accounts

1 Accounting Policies

- a) The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) , the Companies Act 2006 and follow the recommendations in Accounting and Reporting by Charities Statement of Recommended Practice issued in March 2005
- b) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.
- c) Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.
- d) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered and allocated to the particular activity to which they relate.
- e) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life at the following rates.
- Equipment 25% reducing balance
- f) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purposes and are available as general funds.
- g) Designated funds are unrestricted funds earmarked by the management committee for particular purposes.
- h) Restricted funds are to be used for specific purposes as laid down by the donor Expenditure which meets these criteria is charged to the fund.

2) Grants Receivable

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Arnold Clark				
Tees Valley Community		10000	10000	1440
Tees Valley Community		5000	5000	0
RCBC		0	0	0
Brunton J Chart		0	0	1000
ESC Lotterey		0	0	9000
Saltburn Marske & New Marske Parish		663	663	780
The Bernard Sunley		5000	5000	10000
Catherine Cookson Heritage Trust		0	0	500
Main Grants				
	<u>0</u>	<u>20663</u>	<u>20663</u>	<u>22720</u>

The Marske Centre Limited

Notes to the Accounts

3) **Total Resources Expended**

			2024	2023
	Charitable Activities	Governance Costs	Total	Total
	£	£	£	£
Costs Directly allocated to activities				
Wages	18716 72		18716 62	17278 71
Rates and Water	1064 22		1064 22	1276 32
Light and heat	7671 44		7671 44	7565 58
Insurance	2255 98		2255 98	2208 43
Repairs and Maintenance	29415 92		29415 92	6753 57
Telephone	1578 48		1578 48	1078 82
Stationery	237 19		237 19	126 73
Postage	11 80		11 8	28 04
Depreciation	18982 62		18982 62	18940 65
Accountancy	4648 00		4648	3471 50
Licenses	465 20		465 2	443 00
Other Expenses	2912 64		2912 64	2824 42
Business Expenses	4530 70		4530 7	2534 26
Renewals	0 00		0	0 00
Miscellaneous	231 83		231 83	248 86
Bar Expenses	7996 95		7996 95	10563 04
Entertainment Expenses	5203 15		5203 15	5116 95
Advertising	960 34		960 34	398 74
Capital				
Total	106883 18		106883 08	80857 62
	87900 56			

4) **Fixed Assets**

Equipment Buildings

	£		
Cost			
as at 1st July 2023	58770 59	42480	
Additions	5051 9		Capital
	<u>63822 49</u>	<u>42480</u>	106302 49

10) **Depreciation**

As at 1st July 2023	49146 62	12744	
Charge for year	14734 67	4248	
At 1st July 2024	<u>63881 29</u>	<u>16992 00</u>	80873 29
			25429 2

The Marske Centre Limited

Notes to the Accounts

5) **Prepayments**

	2024	2023
	£	£
Prepayments	0	0

6) **Creditors and Accruals**

	2024	2023
	£	£
Trade Creditors	286	0
Accruals	0	0
	<u>0</u>	<u>0</u>

7) **Trustee remuneration and expenses**

No remuneration or expenses were paid to trustees during this year or the previous year

8) **Analysis of net assets between funds**

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Net Current Assets	117912 55		117912 55
	<u>117912 55</u>	<u>0</u>	<u>117912 55</u>

The Marske Centre Limited

Notes to the Accounts

9) **Movement In Funds**

	At 1st Jul-23 £	Income £	Expenditure £	At 30th Jun-24 £
Restricted Funds				
Parish council	0	0	0	0
Adjustment				0
General Funds	140542 53	84253 2	106883 18	117912 55
	<u>140542 53</u>	<u>84253 2</u>	<u>106883 18</u>	<u>117912 55</u>

10) **Depreciation**

Equipment is depreciated over 4yrs

Buildings (Ballroom Floor) is depreciated over 10yrs