

**THE MARSKE CENTRE LIMITED
STATEMENT OF ACCOUNTS
YEAR ENDED 30th JUNE 2023**

Company Number 01706830

Charity Number 513927

The Marske Centre Limited

Management Committee Report for the year ended 30th June 2023

The management committee presents its report and the unaudited financial statements for the year ended 30th June 2023

Reference and administrative information

Charity Name The Marske Centre Ltd

Charity registration number 513927

Company registration number 1706830

Registered office and operational add 69/71 High Street
Marske
Redcar
Cleveland
TS11 6JL

Trustees

I Lowe	Chairman/Treasurer
E Lowe	Company Secretary
E J Fox	
J Findley	
J Elgie	
G Lowe	
K Savage	
J Holland	

Independent Examiner

L Pearson
17 Howard Drive
Marske
Redcar
TS11 7JE

Bankers

Natwest Bank Plc
Redcar
Cleveland

The Marske Centre Limited

Management Committee Report for the year ended 30th June 2023

Structure, governance and management

Governing Document

The charity is a company, limited by guarantee, incorporated on 16th March 1983 and registered as a charity on 6th June 1983. The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of bankruptcy, members are required to contribute an amount not exceeding £1.50.

Risk Management

The trustees constantly review the risks to which the charity is exposed and to this end they put in place systems and strategies to minimise those risks.

Organisational Structure

The trustees are responsible for the strategic objectives of the charity.

Related Parties

There are no related parties other than Trustees.

Objectives and Activities

The objects of the charity as set out in its Memorandum of Association are

To promote the benefit of the inhabitants of Marske-by-the-sea in the County of Cleveland and the neighbourhood without distinction of sex or political, religious or other opinions, by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

The trustees have had regard to the Charities Commission guidance on public benefit.

The Marske Centre Limited
Management Committee Report for the Year ending 30th June 2023

Achievements and performance

Trustees Report

A big thank you to our Staff, Volunteers who keep the centre running for the community to enjoy our facilities. The centre continues to be financially viable and strives to improve the centre each year through grants and funds generated by its own income.

Centre improvements carried out

All the lighting in the centre including emergency lighting etc has been renewed and all are now LED Lighting which will save Electricity costs in the future especially in these times of high utility costs.

Ballroom Bar modifications were completed.

Grant information

Grants were received in this period from:

The National Lottery Community Fund

The Bernard Sunley Foundation.

Saltburn and Marske Parish Council

Catherine Cookson Heritage Foundation

The Jack Brunton Foundation

Tees Valley Community Fund

In 2023/2024 the committee have the following projects to Progress

To renew the Main Slate Roof of the Centre.

To renew the Floor covering The Ladies Toilets.

The Marske Centre Limited

Management Committee Report for the year ended 30th June 2023

Financial Review

The Statement of Financial Activities shows the result of the charity for the year unrestricted reserves of £76,163.60 remain at 30th June 2023

Income Sources

The bulk of our income derives from activities generated within the centre

Reserves Policy

The trustees have established that the organisation should aim to build up free reserves of approximately 3 months running costs, which would be around £12,000 as at 30th June 2023. at this date free reserves were £76,163.60

Statements of trustees (directors) Responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Practice (United Kingdom Accounting standards and applicable law) The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing these financial statements, the directors are required to

Select Suitable accounting policies and then apply them consistently

make judgements and estimates that are reasonable and prudent

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the compand hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Committee

I lowe Chairman

Date

Independent Examiners Report to the trustees on the Unaudited Accounts of The Marske Centre Limited

I report on the accounts of the company for the year ended 30th June 2023

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the charities Act 1993 (the 1993 act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to

examine the accounts under section 43 of the 1993 Act.

follow the procedures laid down in the general directions given by the Charity Commission (under section 43(7)(b) of the Act, as amended), and

state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters . The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a " true and fair view " and the report is limited to those matters set out in the statement below.

Independent examiner's statement

The leisure centre has now progressed the accounting system to a Sage accounting package and there is a backup facility in place.

I do not believe that any adjustments made a net material difference.

1) which gives me reasonable cause to believe that , in any material respect, the requirements to keep accounting records in accordance with section 386 of the companies Act 2006 and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities have not been met or

2)to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

L D Pearson A.C.M.A
17 Howard Drive
Marske-by-the-sea
Redcar
Cleveland
TS11 7JE

Date

The Marske Centre Limited

Statement of Financial Activities

Year Ended 30th June 2023

	Note	Unrestricted Funds	Restricted Funds	2023 Total Funds	2022 Total Funds
Incoming Resources					
Incoming Resources from Generated Funds					
Fund Raising & Donations		225		225	1655
Investment Income		0		0	0
Incoming resources from Charitable activities					
Grants receivable	2	22720		22720	18115
Membership		0		0	0
Coffee Area		486.5		486.5	0
Miscellaneous Sales		1213.38		1213.38	150
Function Room		39563.84		39563.84	36064
Club Room		10776.31		10776.31	10084
Committee Room		0		0	0
Badminton		2230		2230	3036
Football		0		0	0
Hall hire		10459		10459	10817
Polling Station		275		275	102
Raffles & Blindcard		0		0	0
Bingo		0		0	0
Childrens Party		775		775	1340
Total Incoming Resources		<u>88724.03</u>	<u>0</u>	<u>88724.03</u>	<u>81363</u>
Resources Expended					
Charitable Activities	3	80857.62		80857.62	69995
		<u>80857.62</u>	<u>0</u>	<u>80857.62</u>	<u>69995</u>
Net Incoming Resources		<u>7866.41</u>	<u>0</u>	<u>7866.41</u>	<u>11368</u>
Fund Balances Brought Forward				112076.3	100708
Fund Balances Carried Forward				119942.7	112076

The Marske Centre Limited

Balance Sheet as at 30th June 2023

	Note	£	2023	£	£	2022	£
Fixed Assets	4			39359.97		44833.83	
Current Assets							
Prepayments	5			0		0	
Debtors				1398.96		1207	
Cash at bank and in hand				98883.6		85505	
Stocks				900		900	
				<u>101182.56</u>		<u>87612</u>	
Current liabilities							
Creditors & Accrua	6			0		-43	
Net Assets				<u>140542.53</u>		<u>132488.83</u>	
Funds							
Unrestricted Funds	9			<u>140542.53</u>		<u>132488.83</u>	
				0.00			

For the year ending 30th June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors Responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under part 15 of the companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Committee

I Lowe

Chairman

Date

The Marske Centre Limited

Notes to the Accounts

1 Accounting Policies

- a) The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) , the Companies Act 2006 and follow the recommendations in Accounting and Reporting by Charities Statement of Recommended Practice issued in March 2005
- b) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.
- c) Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.
- d) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered and allocated to the particular activity to which they relate.
- e) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life at the following rates.
- Equipment 25% reducing balance
- f) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purposes and are available as general funds.
- g) Designated funds are unrestricted funds earmarked by the management committee for particular purposes.
- h) Restricted funds are to be used for specific purposes as laid down by the donor Expenditure which meets these criteria is charged to the fund.

2) Grants Receivable

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Arnold Clark				1000
Tees Valley Community RCBC		1440	1440	4000
Brunton J Chart		1000	1000	1000
ESC Lotterey		9000	9000	
Saltburn Marske & New Marske Parish		780	780	1115
The Bernard Sunley		10000	10000	4000
Catherine Cookson Heritage Trust		500	500	
Main Grants				7000
	<u>0</u>	<u>22720</u>	<u>22720</u>	<u>18115</u>

The Marske Centre Limited

Notes to the Accounts

3) **Total Resources Expended**

	Charitable Activities	Governance Costs	2023 Total	2022 Total
	£	£	£	£
Costs Directly allocated to activities				
Wages and Coaching fees	17278.71		17278.71	12135
Rates and Water	1276.32		1276.32	764
Light and heat	7565.58		7565.58	6924
Insurance	2208.43		2208.43	4793
Repairs and Maintenance	6753.57		6753.57	9515
Telephone	1078.82		1078.82	1389
Stationery	126.73		126.73	402
Postage	28.04		28.04	10
Depreciation	18940.65		18940.65	15574
Accountancy	3471.5		3471.50	1804
Licenses	443		443.00	221
Other Expenses	2824.42		2824.42	2976
Business Expenses	2534.26		2534.26	1357
Renewals	0		0.00	0
Miscellaneous	248.86		248.86	185
Bar Expenses	10563.04		10563.04	7717
Entertainment Expenses	5116.95		5116.95	3881
Advertising	398.74		398.74	348
Capital				
Total	80857.62		80857.62	69995

4) **Fixed Assets**

Equipment Buildings

	£		
Cost			
as at 1st July 2022	45303.80	42480	
Additions	13466.79		Capital
	<u>58770.59</u>	<u>42480</u>	101250.59

10) **Depreciation**

As at 1st July 2022	34453.97	8496	
Charge for year	14692.65	4248	
At 1st July 2023	<u>49146.62</u>	<u>12744.00</u>	61890.62
			39359.9725

The Marske Centre Limited

Notes to the Accounts

5) **Prepayments**

	2023	2022
	£	£
Prepayments	0	0

6) **Creditors and Accruals**

	2023	2022
	£	£
Trade Creditors	0	-43
Accruals	0	0
	<u>0</u>	<u>0</u>

7) **Trustee remuneration and expenses**

No remuneration or expenses were paid to trustees during this year or the previous year

8) **Analysis of net assets between funds**

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Net Current Assets	140542.53		140542.53
	<u>140542.53</u>	<u>0</u>	<u>140542.53</u>

The Marske Centre Limited

Notes to the Accounts

9) **Movement In Funds**

	At 1st Jul-22 £	Income £	Expenditure £	At 30th Jun-23 £
Restricted Funds				
Parish council	0	0	0	0
Adjustment				187.29
General Funds	132488.83	88724.03	80857.62	140355.24
	<u>132488.83</u>	<u>88724.03</u>	<u>80857.62</u>	<u>140542.53</u>

10) **Depreciation**

Equipment is depreciated over 4yrs

Buildings (Ballroom Floor) is depreciated over 10yrs