

REGISTERED COMPANY NUMBER: 01692937 (England and Wales)
REGISTERED CHARITY NUMBER: 513803

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 January 2024
for
ST. MICHAELS & LARK LANE
COMMUNITY ASSOCIATION**

Butterworth Barlow
Chartered Accountants
Butterworth Barlow House
10 Derby Street
Prescot
Merseyside
L34 3LG

**ST. MICHAELS & LARK LANE
COMMUNITY ASSOCIATION**

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for the Year Ended 31 January 2024**

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**ST. MICHAELS & LARK LANE
COMMUNITY ASSOCIATION**

**Report of the Trustees
for the Year Ended 31 January 2024**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 January 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01692937 (England and Wales)

Registered Charity number

513803

Registered office

The Old Police Station
80 Lark Lane
Liverpool
Merseyside
L17 8UU

Trustees

Mr Alfred Catterall
Mr Alan Albert Moore
Mr John David Peers
Ms Edna Frances Quantrell

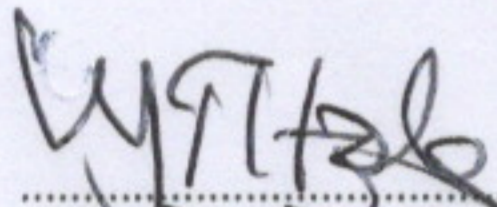
Company Secretary

Mr Graham Hale

Independent Examiner

Butterworth Barlow
Chartered Accountants
Butterworth Barlow House
10 Derby Street
Prescot
Merseyside
L34 3LG

Approved by order of the board of trustees on 26/9/24 and signed on its behalf by:



.....
Mr Graham Hale - Secretary

**Independent Examiner's Report to the Trustees of
St. Michaels & Lark Lane
Community Association**

Independent examiner's report to the trustees of St. Michaels & Lark Lane Community Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Butterworth Barlow

Butterworth Barlow

Butterworth Barlow
Chartered Accountants
Prescot
L34 3LG

Date: 27/09/2024

**ST. MICHAELS & LARK LANE
COMMUNITY ASSOCIATION**

**Statement of Financial Activities
for the Year Ended 31 January 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.1.24 Total funds £	31.1.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		34,376	101,414	135,790	110,597
Other trading activities	2	51,044	21,642	72,686	60,377
Investment income	3	1,684	-	1,684	424
Other income		-	-	-	2,007
Total		<u>87,104</u>	<u>123,056</u>	<u>210,160</u>	<u>173,405</u>
EXPENDITURE ON					
Raising funds		541	10,491	11,032	11,369
Charitable activities					
Governance costs		2,340	-	2,340	2,220
Charitable activities		94,327	105,019	199,346	163,277
Other		<u>2,135</u>	<u>145</u>	<u>2,280</u>	<u>3,023</u>
Total		<u>99,343</u>	<u>115,655</u>	<u>214,998</u>	<u>179,889</u>
NET INCOME/(EXPENDITURE)		(12,239)	7,401	(4,838)	(6,484)
RECONCILIATION OF FUNDS					
Total funds brought forward		126,303	134,500	260,803	267,287
TOTAL FUNDS CARRIED FORWARD		<u><u>114,064</u></u>	<u><u>141,901</u></u>	<u><u>255,965</u></u>	<u><u>260,803</u></u>

The notes form part of these financial statements

**ST. MICHAELS & LARK LANE
COMMUNITY ASSOCIATION**

**Balance Sheet
31 January 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.1.24 Total funds £	31.1.23 Total funds £
FIXED ASSETS					
Tangible assets	8	1,958	82,485	84,443	94,971
CURRENT ASSETS					
Cash at bank		114,446	59,416	173,862	168,172
CREDITORS					
Amounts falling due within one year	9	(2,340)	-	(2,340)	(2,340)
NET CURRENT ASSETS		<u>112,106</u>	<u>59,416</u>	<u>171,522</u>	<u>165,832</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		114,064	141,901	255,965	260,803
NET ASSETS		<u>114,064</u>	<u>141,901</u>	<u>255,965</u>	<u>260,803</u>
FUNDS					
Unrestricted funds	10			114,064	126,303
Restricted funds				141,901	134,500
TOTAL FUNDS				<u>255,965</u>	<u>260,803</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

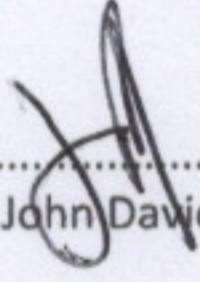
The notes form part of these financial statements

ST. MICHAELS & LARK LANE
COMMUNITY ASSOCIATION

Balance Sheet - continued
31 January 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26/9/24 and were signed on its behalf by:


.....
Mr John David Peers - Trustee

The notes form part of these financial statements

**ST. MICHAELS & LARK LANE
COMMUNITY ASSOCIATION**

**Notes to the Financial Statements
for the Year Ended 31 January 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	in accordance with the property
Fixtures and fittings	-	25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**ST. MICHAELS & LARK LANE
COMMUNITY ASSOCIATION**

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2024**

2. OTHER TRADING ACTIVITIES

	31.1.24	31.1.23
	£	£
Rental income	50,890	43,228
Other income	21,796	17,149
	<u>72,686</u>	<u>60,377</u>

3. INVESTMENT INCOME

	31.1.24	31.1.23
	£	£
Deposit account interest	1,684	424
	<u>1,684</u>	<u>424</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.1.24	31.1.23
	£	£
Depreciation - owned assets	11,032	11,369
Hire of plant and machinery	8,284	7,073
Surplus on disposal of fixed assets	-	(2,007)
	<u>19,316</u>	<u>16,435</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2024 nor for the year ended 31 January 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2024 nor for the year ended 31 January 2023.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.1.24	31.1.23
Number of employees	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

**ST. MICHAELS & LARK LANE
COMMUNITY ASSOCIATION**

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2024**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	18,491	92,106	110,597
Other trading activities	43,358	17,019	60,377
Investment income	170	254	424
Other income	2,007	-	2,007
Total	<u>64,026</u>	<u>109,379</u>	<u>173,405</u>
EXPENDITURE ON			
Raising funds	665	10,704	11,369
Charitable activities			
Governance costs	2,220	-	2,220
Charitable activities	52,982	110,295	163,277
Other	2,721	302	3,023
Total	<u>58,588</u>	<u>121,301</u>	<u>179,889</u>
NET INCOME/(EXPENDITURE)	5,438	(11,922)	(6,484)
RECONCILIATION OF FUNDS			
Total funds brought forward	120,865	146,422	267,287
TOTAL FUNDS CARRIED FORWARD	<u><u>126,303</u></u>	<u><u>134,500</u></u>	<u><u>260,803</u></u>

**ST. MICHAELS & LARK LANE
COMMUNITY ASSOCIATION**

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2024**

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 February 2023	335,928	72,157	408,085
Additions	-	504	504
	<u>335,928</u>	<u>72,661</u>	<u>408,589</u>
At 31 January 2024	335,928	72,661	408,589
DEPRECIATION			
At 1 February 2023	245,555	67,559	313,114
Charge for year	9,840	1,192	11,032
	<u>255,395</u>	<u>68,751</u>	<u>324,146</u>
At 31 January 2024	255,395	68,751	324,146
NET BOOK VALUE			
At 31 January 2024	<u>80,533</u>	<u>3,910</u>	<u>84,443</u>
At 31 January 2023	<u>90,373</u>	<u>4,598</u>	<u>94,971</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.24	31.1.23
	£	£
Accrued expenses	<u>2,340</u>	<u>2,340</u>

10. MOVEMENT IN FUNDS

	At 1.2.23 £	Net movement in funds £	At 31.1.24 £
Unrestricted funds			
General fund	126,303	(12,239)	114,064
Restricted funds			
Restricted fund	134,500	7,401	141,901
	<u>260,803</u>	<u>(4,838)</u>	<u>255,965</u>
TOTAL FUNDS	<u>260,803</u>	<u>(4,838)</u>	<u>255,965</u>

**ST. MICHAELS & LARK LANE
COMMUNITY ASSOCIATION**

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2024**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	87,104	(99,343)	(12,239)
Restricted funds			
Restricted fund	123,056	(115,655)	7,401
TOTAL FUNDS	<u>210,160</u>	<u>(214,998)</u>	<u>(4,838)</u>

Comparatives for movement in funds

	At 1.2.22 £	Net movement in funds £	At 31.1.23 £
Unrestricted funds			
General fund	120,865	5,438	126,303
Restricted funds			
Restricted fund	146,422	(11,922)	134,500
TOTAL FUNDS	<u>267,287</u>	<u>(6,484)</u>	<u>260,803</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	64,026	(58,588)	5,438
Restricted funds			
Restricted fund	109,379	(121,301)	(11,922)
TOTAL FUNDS	<u>173,405</u>	<u>(179,889)</u>	<u>(6,484)</u>

**ST. MICHAELS & LARK LANE
COMMUNITY ASSOCIATION**

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2024**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.22 £	Net movement in funds £	At 31.1.24 £
Unrestricted funds			
General fund	120,865	(6,801)	114,064
Restricted funds			
Restricted fund	146,422	(4,521)	141,901
TOTAL FUNDS	<u>267,287</u>	<u>(11,322)</u>	<u>255,965</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	151,130	(157,931)	(6,801)
Restricted funds			
Restricted fund	232,435	(236,956)	(4,521)
TOTAL FUNDS	<u>383,565</u>	<u>(394,887)</u>	<u>(11,322)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2024.

**ST. MICHAELS & LARK LANE
COMMUNITY ASSOCIATION**

**Detailed Statement of Financial Activities
for the Year Ended 31 January 2024**

	31.1.24	31.1.23
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	2
Appeals and donations	3,124	20,085
Government grants	88,533	65,890
Grants - other agencies	44,133	24,620
	135,790	110,597
Other trading activities		
Rental income	50,890	43,228
Other income	21,796	17,149
	72,686	60,377
Investment income		
Deposit account interest	1,684	424
Other income		
Gain on sale of tangible fixed assets	-	2,007
	210,160	173,405
EXPENDITURE		
Other trading activities		
Depreciation of tangible fixed assets	11,032	11,369
Charitable activities		
Wages & salaries	104,367	119,936
Rent & rates	8,284	7,073
Insurance	3,498	3,424
Light and heat	16,655	9,847
Telephone	1,193	903
Office expenses	4,653	3,766
Other charitable activities	38,221	9,364
Repairs & maintenance	15,887	2,591
Cleaning	5,205	5,556
Training & subscriptions	1,073	402
Sundry expenses	310	415
	199,346	163,277

This page does not form part of the statutory financial statements

ST. MICHAELS & LARK LANE
COMMUNITY ASSOCIATION

Detailed Statement of Financial Activities
for the Year Ended 31 January 2024

	31.1.24	31.1.23
	£	£
Charitable activities		
Other		
Travelling costs	2,280	3,023
Support costs		
Governance costs		
Accountancy and legal fees	2,340	2,220
Total resources expended	<u>214,998</u>	<u>179,889</u>
Net expenditure	<u>(4,838)</u>	<u>(6,484)</u>

This page does not form part of the statutory financial statements