

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 January 2023
for
ST. MICHAELS & LARK LANE
COMMUNITY ASSOCIATION

Butterworth Barlow
Chartered Accountants
Butterworth Barlow House
10 Derby Street
Prescot
Liverpool
Merseyside
L34 3LG

**ST. MICHAELS & LARK LANE
COMMUNITY ASSOCIATION**

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for the Year Ended 31 January 2023**

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**ST. MICHAELS & LARK LANE
COMMUNITY ASSOCIATION**

**Report of the Trustees
for the Year Ended 31 January 2023**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 January 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01692937 (England and Wales)

Registered Charity number

513803

Registered office

The Old Police Station
80 Lark Lane
Liverpool
Merseyside
L17 8UU

Trustees

Mr Alfred Catterall
Mr Alan Albert Moore
Mr John David Peers
Ms Edna Frances Quantrell

Company Secretary

Mr Graham Hale

Independent Examiner

Butterworth Barlow
Chartered Accountants
Butterworth Barlow House
10 Derby Street
Prescot
Liverpool
Merseyside
L34 3LG

Approved by order of the board of trustees on 25 April 2023 and signed on its behalf by:

Mr Graham Hale - Secretary

**Independent Examiner's Report to the Trustees of
St. Michaels & Lark Lane
Community Association**

Independent examiner's report to the trustees of St. Michaels & Lark Lane Community Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Butterworth Barlow

Butterworth Barlow

Butterworth Barlow
Chartered Accountants
Prescot
L34 3LG

25 April 2023

**ST. MICHAELS & LARK LANE
COMMUNITY ASSOCIATION**

**Statement of Financial Activities
for the Year Ended 31 January 2023**

	Notes	Unrestricted fund £	Restricted fund £	31.1.23 Total funds £	31.1.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		18,491	92,106	110,597	152,379
Other trading activities	2	43,358	17,019	60,377	41,495
Investment income	3	170	254	424	12
Other income		2,007	-	2,007	-
Total		<u>64,026</u>	<u>109,379</u>	<u>173,405</u>	<u>193,886</u>
EXPENDITURE ON					
Raising funds		665	10,704	11,369	12,043
Charitable activities					
Governance costs		55,202	110,295	165,497	198,297
Other		2,721	302	3,023	9,935
Total		<u>58,588</u>	<u>121,301</u>	<u>179,889</u>	<u>220,275</u>
NET INCOME/(EXPENDITURE)		5,438	(11,922)	(6,484)	(26,389)
RECONCILIATION OF FUNDS					
Total funds brought forward		120,865	146,422	267,287	293,676
TOTAL FUNDS CARRIED FORWARD		<u><u>126,303</u></u>	<u><u>134,500</u></u>	<u><u>260,803</u></u>	<u><u>267,287</u></u>

The notes form part of these financial statements

**ST. MICHAELS & LARK LANE
COMMUNITY ASSOCIATION**

**Balance Sheet
31 January 2023**

	Notes	Unrestricted fund £	Restricted fund £	31.1.23 Total funds £	31.1.22 Total funds £
FIXED ASSETS					
Tangible assets	8	1,995	92,976	94,971	106,833
CURRENT ASSETS					
Debtors	9	-	-	-	2,300
Cash at bank		126,648	41,524	168,172	159,154
		<u>126,648</u>	<u>41,524</u>	<u>168,172</u>	<u>161,454</u>
CREDITORS					
Amounts falling due within one year	10	(2,340)	-	(2,340)	(1,000)
		<u>124,308</u>	<u>41,524</u>	<u>165,832</u>	<u>160,454</u>
NET CURRENT ASSETS					
		<u>126,303</u>	<u>134,500</u>	<u>260,803</u>	<u>267,287</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>126,303</u>	<u>134,500</u>	<u>260,803</u>	<u>267,287</u>
NET ASSETS					
		<u>126,303</u>	<u>134,500</u>	<u>260,803</u>	<u>267,287</u>
FUNDS					
	11				
Unrestricted funds				126,303	120,865
Restricted funds				134,500	146,422
TOTAL FUNDS				<u>260,803</u>	<u>267,287</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**ST. MICHAELS & LARK LANE
COMMUNITY ASSOCIATION**

**Balance Sheet - continued
31 January 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 April 2023 and were signed on its behalf by:

Mr John David Peers - Trustee

**ST. MICHAELS & LARK LANE
COMMUNITY ASSOCIATION**

**Notes to the Financial Statements
for the Year Ended 31 January 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**ST. MICHAELS & LARK LANE
COMMUNITY ASSOCIATION**

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2023**

2. OTHER TRADING ACTIVITIES

	31.1.23	31.1.22
	£	£
Rental income	43,228	29,515
Other income	17,149	11,980
	<u>60,377</u>	<u>41,495</u>

3. INVESTMENT INCOME

	31.1.23	31.1.22
	£	£
Deposit account interest	424	12
	<u>424</u>	<u>12</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.1.23	31.1.22
	£	£
Depreciation - owned assets	11,369	12,043
Hire of plant and machinery	7,073	4,577
Surplus on disposal of fixed assets	(2,007)	-
	<u>16,435</u>	<u>20,617</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2023 nor for the year ended 31 January 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2023 nor for the year ended 31 January 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.1.23	31.1.22
Number of employees	6	6
	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

**ST. MICHAELS & LARK LANE
COMMUNITY ASSOCIATION**

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2023**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	46,854	105,525	152,379
Other trading activities	30,491	11,004	41,495
Investment income	12	-	12
Total	<u>77,357</u>	<u>116,529</u>	<u>193,886</u>
EXPENDITURE ON			
Raising funds	1,051	10,992	12,043
Charitable activities			
Governance costs	74,473	123,824	198,297
Other	9,935	-	9,935
Total	<u>85,459</u>	<u>134,816</u>	<u>220,275</u>
NET INCOME/(EXPENDITURE)	(8,102)	(18,287)	(26,389)
RECONCILIATION OF FUNDS			
Total funds brought forward	128,967	164,709	293,676
TOTAL FUNDS CARRIED FORWARD	<u><u>120,865</u></u>	<u><u>146,422</u></u>	<u><u>267,287</u></u>

**ST. MICHAELS & LARK LANE
COMMUNITY ASSOCIATION**

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2023**

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 February 2022	335,928	72,157	6,563	414,648
Disposals	-	-	(6,563)	(6,563)
	<u>335,928</u>	<u>72,157</u>	<u>-</u>	<u>408,085</u>
DEPRECIATION				
At 1 February 2022	235,715	66,030	6,070	307,815
Charge for year	9,840	1,529	-	11,369
Eliminated on disposal	-	-	(6,070)	(6,070)
	<u>245,555</u>	<u>67,559</u>	<u>-</u>	<u>313,114</u>
NET BOOK VALUE				
At 31 January 2023	<u>90,373</u>	<u>4,598</u>	<u>-</u>	<u>94,971</u>
At 31 January 2022	<u>100,213</u>	<u>6,127</u>	<u>493</u>	<u>106,833</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.23 £	31.1.22 £
Other debtors	-	2,300
	<u>-</u>	<u>2,300</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.23 £	31.1.22 £
Accrued expenses	2,340	1,000
	<u>2,340</u>	<u>1,000</u>

11. MOVEMENT IN FUNDS

	At 1.2.22 £	Net movement in funds £	At 31.1.23 £
Unrestricted funds			
General fund	120,865	5,438	126,303
Restricted funds			
Restricted fund	146,422	(11,922)	134,500
	<u>267,287</u>	<u>(6,484)</u>	<u>260,803</u>
TOTAL FUNDS	<u>267,287</u>	<u>(6,484)</u>	<u>260,803</u>

**ST. MICHAELS & LARK LANE
COMMUNITY ASSOCIATION**

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2023**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	64,026	(58,588)	5,438
Restricted funds			
Restricted fund	109,379	(121,301)	(11,922)
TOTAL FUNDS	<u>173,405</u>	<u>(179,889)</u>	<u>(6,484)</u>

Comparatives for movement in funds

	At 1.2.21 £	Net movement in funds £	At 31.1.22 £
Unrestricted funds			
General fund	128,967	(8,102)	120,865
Restricted funds			
Restricted fund	164,709	(18,287)	146,422
TOTAL FUNDS	<u>293,676</u>	<u>(26,389)</u>	<u>267,287</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,357	(85,459)	(8,102)
Restricted funds			
Restricted fund	116,529	(134,816)	(18,287)
TOTAL FUNDS	<u>193,886</u>	<u>(220,275)</u>	<u>(26,389)</u>

**ST. MICHAELS & LARK LANE
COMMUNITY ASSOCIATION**

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2023**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.21 £	Net movement in funds £	At 31.1.23 £
Unrestricted funds			
General fund	128,967	(2,664)	126,303
Restricted funds			
Restricted fund	164,709	(30,209)	134,500
TOTAL FUNDS	<u>293,676</u>	<u>(32,873)</u>	<u>260,803</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	141,383	(144,047)	(2,664)
Restricted funds			
Restricted fund	225,908	(256,117)	(30,209)
TOTAL FUNDS	<u>367,291</u>	<u>(400,164)</u>	<u>(32,873)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2023.

**ST. MICHAELS & LARK LANE
COMMUNITY ASSOCIATION**

**Detailed Statement of Financial Activities
for the Year Ended 31 January 2023**

	31.1.23 £	31.1.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	2	-
Appeals and donations	20,085	33,112
Government grants	65,890	92,489
Grants - other agencies	24,620	26,778
	110,597	152,379
Other trading activities		
Rental income	43,228	29,515
Other income	17,149	11,980
	60,377	41,495
Investment income		
Deposit account interest	424	12
Other income		
Gain on sale of tangible fixed assets	2,007	-
	173,405	193,886
Total incoming resources		
 EXPENDITURE		
Other trading activities		
Depreciation of tangible fixed assets	11,369	12,043
Charitable activities		
Wages & salaries	119,936	128,941
Rent & rates	7,073	4,577
Insurance	3,424	540
Light and heat	9,847	6,131
Telephone	903	1,187
Office expenses	3,766	7,450
Other charitable activities	9,364	28,234
Repairs & maintenance	2,591	8,198
Cleaning	5,556	4,392
Training & subscriptions	402	3,477
Sundry expenses	415	2,997
	163,277	196,124

This page does not form part of the statutory financial statements

ST. MICHAELS & LARK LANE
COMMUNITY ASSOCIATION

Detailed Statement of Financial Activities
for the Year Ended 31 January 2023

	31.1.23	31.1.22
	£	£
Charitable activities		
Other		
Travelling costs	3,023	9,935
Support costs		
Governance costs		
Accountancy and legal fees	2,220	2,173
Total resources expended	<u>179,889</u>	<u>220,275</u>
Net expenditure	<u>(6,484)</u>	<u>(26,389)</u>

This page does not form part of the statutory financial statements