

HINDU RELIGIOUS & CULTURAL SOCIETY LEICESTER

(Registered Charity No. 51373)

TRUSTEES ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2024

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Reference and Administrative information

Charity Name Hindu Religious & Cultural Society Leicester
(Other names: Geeta Bhavan and Hindu Community Centre)

Charity Number **513713**
Address 70 Clarendon Park Road, Leicester, LE2 3AD
Independent Examiner Ashok Desor & Co, 128A Evington Road, Leicester, LE2 1HL
Bankers National Westminster Bank Plc, 1 Granby Street, Leicester, LE1 6EJ
Lloyds TSB Bank Plc, High Street, Leicester. LE1 4FP
Punjab National Bank (Int.) Limited, 160 Belgrave Road, Leicester, LE4 5UA
State Bank of India (UK) Limited, 25 Horsefair Street, Leicester, LE1 5BP

Trustees

The trustees during the year under review were:

Mr Ashok Kumar Verma
Mr Janak Raj Sangar
Mrs Krishna Kumari
Dr Sanjiv Kumar Shridhar MBE
Mr Kulwant Ray Bagga

Governing Documents

The Charity is governed by its Constitution adopted on 13th February 1983 and revised on 10th June 2007.

Objectives and Activities

The objectives of the Society are to advance the Sanatan Hindu Religion by the provision of a place of worship, of education in the principles of Sanatan Hindu Religious faith and other functions of a religious nature. The society also enables the development and provision of recreational, educational, social and cultural activities for the benefit of its members and wider community via Community centre.

Organisational structures

The Society shall have five Trustees who shall be current life members of the Society and be nominated by Management Committee after due consideration as to their suitability and then approved at Annual General Meeting, each trustee shall serve for five years. The Society's moveable and immoveable property shall be vested onto the Trustees who will maintain and manage such for the aims and objectives of the Society. The Management Committee of fifteen members including office bearers elected at Annual General Meeting will manage all affairs and activities of the Society and shall be current members of the Society and serve for two years.

HINDU RELIGIOUS & CULTURAL SOCIETY LEICESTER
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2024

The Trustees are made familiar with the practical work of the Charity and its objectives. Appropriate training and information is provided as required for their role and responsibilities as Trustees. The Management Committee team is structured with delegated titles and responsibilities to maintain the daily activities.

Risk Management

The Trustees and Management Committee are aware of the risks to the funding and review the situation at every Trustee/Committee meeting. Appropriate plans to deal with this are in place and are continually monitored. To minimise financial risk payments from bank requires two signatures and a receipt is issued for each income item. The treasurer provides monthly income and expenditure statement to the Management Committee. Health, safety and hygiene of the Charity's staff, volunteers and visitors is reviewed as necessary according to their activity of religious or community centre aspect. The premises of the Society is continually kept under review for any additions, repairs or replacements required to provide safe and convenient environment for all staff, volunteers and visitors who take advantage of religious, social and cultural activities of the society.

Committee members and Volunteers

The office bearers for the year under review were as below making up fifteen volunteer members of the Management Committee. The committee was elected at the Annual General Meeting on 16th July 2023.

Mr S C Sahdev – President
Mr M S Bhalla - Assistant President
Mr M C Prasher - Secretary
Mr P Gadhok - Assistant Secretary
Mr H C Gadhok – Treasurer
Mr M Khurana – Internal auditor

The Charity has one fulltime employee as a Priest.

In addition to the formal committee members the Society is privileged to have a dedicated group of volunteers who help at the various activities during the year.

Performance

Management Committee met regularly to review the current activities and to plan the requirements for upcoming periodic, regular worshipping, cultural, and social events so they can happen smoothly and safely.

The temple opened morning and evening each day with additional hours when necessary for religious practice of twice daily prayer, weekly ladies satsang, monthly Hanuman chalisa recitals, and various Hindu Sanatan religious events during the year e.g. Shivratri, Ramnavami, Krishna Janamastmi, Deity establishment prayers, Diwali, 9 day reading of Bhagvat Gita. Visiting Priests were invited to give talks and we accommodated group visits of school children to explain and inform them of basic aspects of Hindu religion. It is notable that a large group of overseas students from local university regularly participate in religious services and do volunteer work.

HINDU RELIGIOUS & CULTURAL SOCIETY LEICESTER
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2024

The community centre activities of weekly elderly luncheon club, Yoga exercise sessions, children's Hindi educational classes, secondary school level maths and science classes were run. Dinner was cooked and served after Sunday evening prayers for congregation and an annual light musical evening get together was successfully held. Hot food for homeless was prepared and packed for distribution by a Midlands charity monthly. All the community centre activities are managed and run by dedicated team of volunteers.

Financial review/ Reserve Policy

The accounts of the Society are prepared in two sections, Geeta Bhavan for religious activities and Community Centre for social and cultural activities. We have chosen to present simple Income and Expenditure format. The Geeta Bhavan and Community Centre combined bank and cash balance on 31st March 2024 was £413,460 (£382,453). The total income of the Society was £88,952 (£82,735) and the total expenditure was £57,945 (£51,648). Included in the above bank balance the Society has fixed term deposits of £108,472 with Punjab National Bank (Int) Ltd and £50,000 with State Bank of India (UK) Ltd

The Trustees are satisfied that all normal expenses as they fall due can be comfortably met from current cash balance. In October 2024 the Charity obtained planning approval and started building work to extend our kitchen to provide more safer cooking and cleaning space with updated equipment and create more seating area for dining. Importantly end our weekly use of disposable plates, cups and spoons and serve meals using new washable dinnerware by using new commercial dishwasher. The full cost of this project will be met from our current cash.

Trustees Responsibilities

The Trustees are required by Charities Act to prepare financial statements which give true and fair view. They are responsible for safeguarding the assets of the Society and oversee the functioning of the Charity within the Charity Commission regulations and the Charity's constitution.

On behalf of the Trustees

15th December 2024

K.R. Bagga,

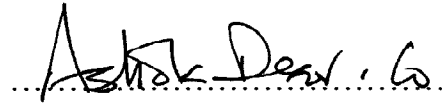
Kulwant Bagga
Trustee

ACCOUNTANTS' REPORT
TO THE HINDU RELIGIOUS & CULTURAL SOCIETY (GEETA BHAVAN)
70 CLARENDON PARK ROAD, LEICESTER

We have examined the summary of income and expenditure for the year ended 31 March 2024 on pages 2 to 5.

In our opinion these statements are:-

- 1) A fair summary of income amounting to £81,317.87 and a fair summary of expenditure amounting to £44,253.98 as listed in the prime books and records.
- 2) Sufficiently supported by accounts, receipts and other documents which have been produced to us.


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Ashok Desor & Co.

Chartered Certified Accountants.

128A Evington Road
Leicester.

27 June 2024

HINDU RELIGIOUS & CULTURAL SOCIETY (GEETA BHAVAN)

RECEIPTS AND PAYMENTS SUMMARY

FOR THE YEAR ENDED 31 MARCH 2024

£

SUMMARY

Balance brought forward 1 April 2023	361,857.70
Income for the year (page 3)	81,317.87
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	443,175.57
<u>Less: Expenditure during the year (page 4)</u>	(44,253.98)
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Balance carried forward 31 March 2024	£ 398,921.59
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BALANCE IS MADE UP OF

National Westminster Bank Plc - (Current account)	234,546.04
Lloyds Bank Plc - (Treasurer's account)	8,241.46
Punjab National Bank (International) Limited - (Term deposits)	108,472.50
State Bank of India (UK) Limited - (fixed deposits)	50,000.00
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	401,260.00
<u>Less: Unpresented cheques</u>	(2,619.74)
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	398,640.26
Cash in hand	281.33
	<hr/>
	£ 398,921.59
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President: S C Sahdev *S. C Sahdev*

Secretary: M C Prasher *M C Prasher*

Treasurer: H C Gadhok *H C Gadhok*

Approved on: 27 June 2024

HINDU RELIGIOUS & CULTURAL SOCIETY (GEETA BHAVAN)

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

<u>INCOME</u>	£
Membership	295.00
Donations	24,666.91
Charat	25,781.63
Covenants	1,126.00
Disposable plates, sarees etc	55.00
Hall rent	1,600.00
HMRC gift aid	7,100.78
Kirtan, pooja, jagrata, havan, etc.	20,692.55
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<u>Gross income for the year</u>	£ 81,317.87
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HINDU RELIGIOUS & CULTURAL SOCIETY (GEETA BHAVAN)

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	£	£
<u>Gross income for the year</u>		81,317.87
<u>Less: Expenditure</u>		
Salary & national insurance	15,302.62	
Nest pension - employer's contributions	290.25	
Travelling	3,040.00	
Property repairs and renewals	4,195.22	
Donations and gifts (note 1)	1,181.00	
Furniture, fixtures & equipment (note 2)	5,651.97	
Langar expenses	3,593.31	
Telephone	977.76	
Property insurance	2,384.13	
Pooja and mandir items	1,211.77	
Stationery	638.00	
Pest control and cleaning	265.05	
Dakshana	3,335.00	
Building extension application fees	1,000.00	
Food for homeless	927.90	
Miscellaneous	260.00	
	<hr/>	44,253.98
		<hr/>
<u>Surplus during the year</u>		£ 37,063.89
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HINDU RELIGIOUS & CULTURAL SOCIETY (GEETA BHAVAN)

NOTES TO THE INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

1.	<u>DONATIONS AND GIFTS</u>	£
	Loros	250.00
	Vista	250.00
	Leicstershire police benevolent fund	250.00
	Fire fighters charity	250.00
	Shree Sitaram Devine Sewa	101.00
	Trophy Parlour	80.00
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		£ 1,181.00
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2.	<u>FURNITURE, FIXTURES & EQUIPMENT</u>	£
	Projector	119.98
	Murti dresses and ornaments	2,460.00
	Supply and install security TV	1,140.00
	Vogue 3 Tier Flat Pack Trolley	131.99
	Carpet	1,800.00
		<hr/>
		£ 5,651.97
		<hr/> <hr/>
3.	<u>CASH FLOW STATEMENT</u>	£
	Gross income for the year	81,317.87
	<u>Less:</u> Expenditure during the year	(44,253.98)
	Surplus during the year	<hr/>
		£ 37,063.89
		<hr/> <hr/>
	<u>Represented by:</u>	
	Increase in cash at bank balances	36,847.01
	Increase in cash in hand	216.88
		<hr/>
		£ 37,063.89
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ACCOUNTANTS' REPORT
TO THE HINDU RELIGIOUS & CULTURAL SOCIETY (COMMUNITY CENTRE)
70 CLARENDON PARK ROAD, LEICESTER

We have examined the summary of income and expenditure for the year ended 31 March 2024 on pages 2 to 3.

In our opinion these statements are:-

- 1) A fair summary of income amounting to £7,634.25 and a fair summary of expenditure amounting to £13,690.64 as listed in the prime books and records.
- 2) Sufficiently supported by accounts, receipts and other documents which have been produced to us.


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Ashok Desor & Co.

Chartered Certified Accountants.

128A Evington Road
Leicester.

27 June 2024

HINDU RELIGIOUS & CULTURAL SOCIETY (COMMUNITY CENTRE)

RECEIPTS AND PAYMENTS SUMMARY

FOR THE YEAR ENDED 31 MARCH 2024

SUMMARY

	£
Balance brought forward 1 April 2023	20,595.03
Income for the year (page 3)	7,634.25
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	28,229.28
<u>Less: Expenditure during the year (page 3)</u>	<u>(13,690.64)</u>
Balance carried forward 31 March 2024	<u>£ 14,538.64</u>

BALANCE IS MADE UP OF

Lloyds Bank Plc - Cash at bank	14,170.46
<u>Less: Unpresented cheque</u>	<u>(17.92)</u>
	<hr/>
	14,152.54
Cash in hand	386.10
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	<u>£ 14,538.64</u>

President: S C Sahdev

S. C. Sahdev

Secretary: M C Prasher

M. C. Prasher

Treasurer: H C Gadhok

H. C. Gadhok

Approved on: 27 June 2024

HINDU RELIGIOUS & CULTURAL SOCIETY (COMMUNITY CENTRE)

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

<u>Income</u>		£
Kitchen & hall hire		2,835.00
Vidur lunch club		3,707.00
Keertan		747.25
Plates, food etc		345.00
		<hr/>
		7,634.25
<u>Deduct: Expenses</u>		
Electricity	4,692.56	
Gas	3,391.76	
Water rates	907.59	
Postage	6.85	
Stationery & photocopy	37.42	
Cleaning	1,726.62	
Langar plates, cutlery, etc	1,743.60	
Caretaker	75.00	
DBS check fees	105.12	
Repairs & maintenance	879.12	
Pest control	50.00	
Miscellaneous	50.00	
Affiliation fee	25.00	
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Total expenditure during the year		13,690.64
		<hr/>
<u>Deficit during the year</u>		£ (6,056.39)
		<hr/> <hr/>