

Kinver Light Operatic Society
Report and Financial Statements
31 July 2023

Registered Charity No. 513681

Kinver Light Operatic Society

Report and Financial Statements for the year ended 31 July 2023

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Kinver Light Operatic Society

Statement of the Committee's responsibilities

It is the responsibility of the Committee to ensure:

- the keeping of a true account of the Society's income and expenditure
- accounts are submitted for an independent audit at least once a year
- the keeping of a proper Minute book; and
- that accounts and other records are kept.

Auditor's Report to the members of Kinver Light Operatic Society

I have examined the financial statements on pages 3 to 8 and confirm that they are in accordance with the books, records and information which have been produced to us by the Society.

In my opinion the balance sheet on page 8 gives a true and fair view of the state of the affairs of the Society at 31 July 2023

Signed:

M A Taylor, FCCA

Address: 122 Bridgnorth Road
Wollaston
Stourbridge
West Midlands
DY8 3PB

Date: 01 November 2023

Kinver Light Operatic Society

Statement of Financial Activities Year endd 31 July 2023

	Unrestricted Funds	
	2023	2022
	£	£
Incoming resources:		
Members' subscriptions	1,225	925
Production income	70,083	42,863
Interest income	17	2
Social committee	277	-
Donation	7	-
Total incoming resources	71,609	43,790
Resources expended:		
Direct charitable expenditure - donations	-	-
Administration expenses	5,036	1,513
Production expenses	73,957	43,730
Social Committee	-	168
Total resources expended	78,993	45,411
Net movement of funds	(7,384)	(1,621)
Balance brought forward 1 August	39,396	41,017
Fund balances carried forward 31 July	£32,012	£39,396

Kinver Light Operatic Society

Income and Expenditure Account Year ended 31 July 2023

	2023 £	2022 £
Income:		
Members' subscriptions	1,225	925
National savings account interest	17	2
Donation	7	-
Total income	<u>1,249</u>	<u>927</u>
Expenditure:		
Secretarial expenses and administration	4	7
Insurance	510	497
NODA subscription and badges	368	737
Scenery and props for general use	3,285	-
Charitable donations	-	-
Storage	343	-
Training	-	-
Web site	137	167
Sundries	208	105
Trophies	181	-
Total expenditure	<u>5,036</u>	<u>1,513</u>
(Deficit) of Income over Expenditure	(3,787)	(586)
Surplus/(deficit) in production accounts:		
Jack and the Beanstalk	5,700	-
Priscilla Queen of the Desert/Sister Act	(9,534)	(2,106)
Concert Surplus	(40)	1,197
Dance Surplus	-	42
	<u>(3,874)</u>	<u>(867)</u>
Surplus(Deficit) on Social	277	(168)
Excess of Expenditure over Income	<u>£(7,384)</u>	<u>£(1,621)</u>

Kinver Light Operatic Society

Production account - Main Show - Priscilla Queen of the Desert Year ended 31 July 2023

	Priscilla 2023 £	Sister Act 2022 £
Income:		
Ticket sales	29,067	28,212
Front of House Surpluses:		
- Confectionery	353	440
- Ice Cream	357	525
- Refreshments	50	124
- Raffle	894	718
- Bar	2,407	1,136
Programme sponsors	390	1,550
Programme sales	483	703
Show fee	1,300	700
DVD	-	30
Donation	26	-
Total income	35,327	34,138
Expenditure:		
Costumes and costumes hire	7,732	3,145
Rooms and theatre hire	7,733	5,859
Set and props	4,765	4,526
Publicity	1,106	500
Lighting and sound	9,674	8,504
Royalties, licences and scripts	5,398	6,546
Orchestra etc.	5,200	5,418
Presentations and Gratuities	1,285	1,025
Programme	455	652
Ticket secretary's expenses	106	62
Miscellaneous	211	7
DVD	370	-
Insurance	826	-
Total expenditure	44,861	36,244
(Deficit) carried to income and expenditure account	£(9,534)	£(2,106)

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Production account - Pantomime - Jack and the Beanstalk Year ended 31 July 2023

	Jack and the Beanstalk 2023 £	Cinderella 2020 £
Income:		
Ticket sales	29,722	26,877
Front of House Surpluses:		
- Confectionery	796	527
- Ice Cream	332	977
- Bar	1,347	217
- Raffle	612	763
- Refreshments	-	72
- Programme Sales	455	272
- Glow sticks	277	276
Programme adverts & page sponsors	695	240
Show fee	520	580
DVD	-	1
Donations	-	-
Total income	34,756	30,802
Expenditure:		
Costumes and costumes hire	2,953	3,380
Rooms and theatre hire	5,983	5,021
Set and props	3,737	1,360
Publicity	160	430
Lighting and sound	9,194	6,191
Royalties, licences and scripts	575	520
Orchestra etc.	3,500	2,003
Presentations and Gratuities	1,124	1,595
Ticket secretary's expenses	72	277
DVD	20	-
PRS	178	323
Miscellaneous	214	116
Programme Costs	455	-
Insurance	891	-
	29,056	21,216
Surplus carried to income and expenditure account	£5,700	£9,586

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Social account

Year ended 31 July 2023

	2023	2022
	£	£
Surpluses on events:		
Stars in their eyes	-	-
Fish and chips	-	-
Friday Social Priscilla	100	-
Bacon Sandwiches	126	-
Hire	-	-
Race night	-	-
Summer Ball 2023	183	-
Total surpluses	409	-
General expenditure and deficits on events:		
Manor of Whittington	100	-
Rehearsal refreshments	32	-
Summer Ball	-	86
Miscellaneous	-	82
Zoom	-	-
Stars	-	-
Total expenditure	132	168
Surplus(Deficit) carried to Income and Expenditure Account	£277	£(168)

Kinver Light Operatic Society

Balance Sheet 31 July 2023

	2023	2023	2022	2022
	£	£	£	£
Fixed Assets				
Ticket system at cost		350		350
Less: accumulated depreciation		(350)		(350)
		<hr/>		<hr/>
		-		-
Current Assets:				
National Savings Investment Account	17,980		17,963	
Bank current account	12,490		20,324	
Cash in hand	-		-	
Prepayments	4,521		3,617	
Debtors	140		162	
	<hr/>		<hr/>	
	35,131		42,066	
Less:				
Creditors	(3,119)		(2,670)	
	<hr/>		<hr/>	
		32,012		39,396
		<hr/>		<hr/>
		£32,012		£39,396
Represented by:				
Accumulated income and expenditure account:				
Balance at 31 August		39,396		41,017
Add:				
Excess of Expenditure over Income for the Year		(7,384)		(1,621)
		<hr/>		<hr/>
		£32,012		£39,396

**These financial statements were approved by the Committee of the Society
on 15th November 2023**

Signed on behalf of the Committee

Sam Houlston-Dowell
Chairperson

Mrs Philippa Hickinbottom
Secretary

P I Mills
Treasurer