

Kinver Light Operatic Society
Report and Financial Statements
31 July 2020

Registered Charity No. 513681

Kinver Light Operatic Society

Report and Financial Statements For the year ended 31 July 2020

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Kinver Light Operatic Society

Statement of the Committee's responsibilities

It is the responsibility of the Committee to ensure:

- the keeping of a true account of the Society's income and expenditure
- accounts are submitted for an independent audit at least once a year
- the keeping of a proper Minute book; and
- that accounts and other records are kept.

Auditor's Report to the members of Kinver Light Operatic Society

I have examined the financial statements on pages 3 to 8 and confirm that they are in accordance with the books, records and information which have been produced to us by the Society.

In my opinion the balance sheet on page 8 gives a true and fair view of the state of the affairs of the Society as at 31 July 2020

Signed:

M Taylor, FCCA

Address: 122 Bridgnorth Road
Wollaston
Stourbridge
West Midlands
DY8 3PB

Date: 24th November 2020

Kinver Light Operatic Society

Statement of Financial Activities Year ended 31 July 2020

	Unrestricted Funds	
	2020	2019
	£	£
Incoming resources		
Members' subscriptions	1,507	1,763
Production income	33,453	48,324
Interest income	142	127
Social Committee	375	550
Sale Container	-	450
Donation	3	-
Total incoming resources	<u>35,480</u>	<u>51,214</u>
Resources expended		
Direct charitable expenditure – donations	-	-
Administration expenses	3,968	3,684
Production expenditure	24,125	43,965
Total resources expended	<u>28,093</u>	<u>47,649</u>
Net movement of funds	7,387	3,565
Balances brought forward at 1 August 2019	<u>33,344</u>	<u>29,779</u>
Fund balances carried forward at 31 July 2020	<u>40,731</u>	<u>£33,344</u>

Kinver Light Operatic Society

Income and Expenditure Account Year ended 31 July 2020

	2020	2019
	£	£
Income		
Subscriptions – members	1,507	1,763
National Savings account interest	142	127
Sale of Container	-	450
Donation	3	-
Total	<u>1,652</u>	<u>2,340</u>
 Expenditure		
Secretarial expenses and administration	99	6
Insurance	1,201	1,227
NODA subs and badges	200	351
Scenery and props for general use	1,936	1,196
Charitable donations	-	300
Storage	-	347
Training	274	-
Web Site	142	112
Sundries	116	145
Total	<u>3,968</u>	<u>3,684</u>
 (Deficit) of general expenditure over income	(2,316)	(1,344)
 Surplus/(deficit) in production accounts		
Sister Act/ Legally Blonde– page 5	(258)	(3,790)
Cinderella/Sleeping Beauty– page 6	<u>9,586</u>	<u>8,149</u>
	9,328	4,359
Surplus on Social events – page 8	375	550
 Excess of Income over Expenditure for the year	<u>7,387</u>	<u>3,565</u>

Kinver Light Operatic Society
Production account – Main Show – Sister Act
Year ended 31 July 2020

	Sister Act 2020	Legally Blonde 2019
Income		
Ticket sales	56	17,069
Front of House Profits:		
- Confectionery	-	363
- Ice Cream	-	568
- Refreshments	-	20
- Raffle	-	513
- Bar	-	454
Programme sponsors	12	965
Programme sales	-	497
Show fee	-	625
DVD	-	-
Insurance Claim	2,583	-
	<hr/>	<hr/>
	2,651	21,074
Expenditure		
Costumes and costume hire	-	1,508
Rooms and theatre hire	846	4,597
Set and props	1,000	1,114
Publicity	216	422
Lighting and sound	-	5,880
Royalties, licences and scripts	-	4,491
Orchestra etc.	500	5,200
Presentations and Gratuities	205	952
Programme	-	452
Ticket secretary's expenses	122	206
Miscellaneous	20	39
DVD	-	3
	<hr/>	<hr/>
	2,909	24,864
Total	<hr/>	<hr/>
	2,909	24,864
(Deficit) Surplus carried to income and expenditure a/c	<hr/> (£258)	<hr/> (£3,790)

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Production account – Pantomime – Cinderella Year ended 31 July 2020

	Cinderella 2020	Sleeping Beauty 2019
Income	26,877	23,428
Ticket sales		
Front of House profits	527	506
- Confectionery	977	1,000
- Ice cream	217	271
- Bar	763	608
- Raffle	72	113
- Refreshments	272	263
- Programmes	276	142
- Glow Sticks	240	275
Programme adverts & page sponsors	580	640
Show Fee	1	4
DVD	<u>30,802</u>	<u>27,250</u>
Donations		
Total		
Expenditure		
Costumes and costume hire	3,380	2,120
Room and theatre hire	5,021	3,770
Set and props	1,360	1,863
Publicity	430	367
Lighting and sound	6,191	6,258
Royalties, licences and scripts	520	525
Orchestra	2,003	2,477
Presentations	1,595	1,067
Ticket secretary's expenses	277	277
DVD	-	-
PRS	323	281
Miscellaneous	116	96
Total	<u>21,216</u>	<u>19,101</u>
Surplus carried to income and expenditure account	<u>£9,586</u>	<u>£8,149</u>

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Social account

Year ended 31 July 2020

	2020 £	2019 £
Surpluses on events		
Stars in their Eyes	326	649
Fish and Chips	-	24
Rounders	-	29
Monster Bash	109	-
Hire	-	50
Race Night	-	42
Summer Ball 2019	25	-
	<hr/> 460	<hr/> 794
Total surplus		
 Less: General expenditure		
- KCA subscription	-	-
- Rehearsal Refreshments	37	6
- Summer Ball	-	150
- Miscellaneous	34	88
- Zoom	14	-
	<hr/> 85	<hr/> 244
Surplus/(deficit) carried to income and expenditure account	<hr/> £375	<hr/> £550

Kinver Light Operatic Society

Balance Sheet 31 July 2020

		2020	2019
		£	£
Fixed Assets			
Ticket system at cost	350		
Less accumulated depreciation	350		
	<hr/>	-	-
Current assets			
National Savings Investment Account	17,833		17,691
Bank current account	21,847		15,928
Cash in Hand	158		3
Prepayments	3,041		2,374
Debtors	-		431
	<hr/>		<hr/>
	42,879		36,427
Less: Creditors	(2,148)		(3,083)
	<hr/>	40,731	
		<hr/>	<hr/>
		£40,731	£33,344
Represented by:			
Accumulated income and expenditure account		33,344	29,779
Balance at 1 August 2019			
Add:-:		7,387	3,565
Excess of Income over Expenditure for the year (Excess of Expenditure over Income for the year)			
		<hr/>	<hr/>
		£40,731	£33,344
Total			

These financial statements were approved by the Committee of the Society on 24th November 2020

Signed on behalf of the Committee

Mrs Philippa Bishop
Chairperson

Mrs Philippa Hickinbottom
Secretary

P I Mills
Treasurer