

Charity number: 513675

Good News Asian Church

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2024

Good News Asian Church
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Good News Asian Church
Report of the Trustees
For the year ended 31 December 2024

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Good News Asian Church is registered with the Charity commission (Registration Number 513675) and constituted by the deed of trust.

Organisational Structure

The Charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits. The trustees meet together as a body quarterly and are responsible for all decision taken in relating to running the organisation facilities and the activities provided by the charity

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Good News Asian Church
Charity registration number	513675
Principal address	2 Grestone Avenue Birmingham West Midlands B20 1AX

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Amos Peter
Mr Augustin Masih
Mr Haziel Mal
Mr Ramesh Kumar
Mr Wilson Masih Bhatti

Independent examiners

Mibsons Limited
Chartered Certified Accountants
51 Coopers Road
Handsworth Wood
Birmingham
B20 2JU

Approved by the Board of Trustees and signed on its behalf by

..... 09 October 2025
Mr Amos Peter

Good News Asian Church
Independent Examiners Report to the Trustees
For the year ended 31 December 2024

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Muhammad Shahid
FCCA
Mibsons Limited
Chartered Certified Accountants
51 Coopers Road
Handsworth Wood
Birmingham
B20 2JU

09 October 2025

Good News Asian Church
Statement of Financial Activities
For the year ended 31 December 2024

	Notes	Unrestricted funds £	2023 £
Income and endowments from:			
Donations and legacies	2	91,444	75,633
Investments	5		
Bank interest receivable		90	341
Other income	6		
Other income		822	533
Total		92,356	76,507
Expenditure on:			
Charitable activities	7		
General Church Activity		(7,296)	(5,316)
Total		(7,296)	(5,316)
Net income		85,060	71,191
Reconciliation of funds			
Total funds brought forward		463,459	392,268
Total funds carried forward		548,519	463,459

**Good News Asian Church
Statement of Financial Position
As at 31 December 2024**

	Notes	2024	2023
		£	£
Fixed assets			
Tangible assets	10	524,118	426,702
		<u>524,118</u>	<u>426,702</u>
Current assets			
Debtors	11	1,403	1,379
Cash at bank and in hand		23,598	35,978
		<u>25,001</u>	<u>37,357</u>
Creditors: amounts falling due within one year	12	(600)	(600)
Net current assets		<u>24,401</u>	<u>36,757</u>
Total assets less current liabilities		<u>548,519</u>	<u>463,459</u>
Net assets		<u>548,519</u>	<u>463,459</u>
The funds of the charity			
Unrestricted income funds	13	548,519	463,459
Total funds		<u>548,519</u>	<u>463,459</u>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....
Mr Amos Peter
Trustee
09 October 2025

Good News Asian Church
Notes to the Financial Statements
For the year ended 31 December 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Good News Asian Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements have been prepared on a going concern basis as the trustees consider no material uncertainties to exist. They have considered the level of funds held and the expected level of income and expenditure for 12 months from the date of authorizing these financial statements. The budgeted income and expenditure alongside the surplus reserves are sufficient for the charity to be able to continue as a going concern.

Statement of cash flows

The Trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charity is small.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity, and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are those which are to be used as per specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

2. Income from donations and legacies

	2024	2023
	£	£
Unrestricted funds		
Donations received	63,544	68,718
Gifts in kind	27,900	6,915
	91,444	75,633
	91,444	75,633

Good News Asian Church
Notes to the Financial Statements Continued
For the year ended 31 December 2024

5. Investment income

	2024	2023
	£	£
Unrestricted funds		
Bank interest receivable	90	341
	90	341
	90	341

6. Other income

	2024	2023
	£	£
Unrestricted funds		
Other income	822	533
	822	533
	822	533

7. Costs of charitable activities by fund type

	2024	2023
	£	£
Unrestricted funds		
General Church Activity	2,709	1,306
Support costs	4,587	4,010
	7,296	5,316
	7,296	5,316

8. Analysis of support costs

	2024	2023
	£	£
General Church Activity		
Admin and Management	2,059	1,711
Premises costs	1,928	1,699
Governance costs	600	600
	4,587	4,010
	4,587	4,010

Good News Asian Church
Notes to the Financial Statements Continued
For the year ended 31 December 2024

9. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of owned fixed assets	187	-
Accountancy fees	600	600
	600	600

10. Tangible fixed assets

Cost or valuation	Land and Buildings	Fixtures and Fittings	Total
	£	£	£
At 01 January 2024	448,035	-	448,035
Additions	96,203	1,400	97,603
At 31 December 2024	544,238	1,400	545,638
Depreciation			
At 01 January 2024	21,333	-	21,333
Charge for year	-	187	187
At 31 December 2024	21,333	187	21,520
Net book values			
At 31 December 2024	522,905	1,213	524,118
At 31 December 2023	426,702	-	426,702

11. Debtors

	2024	2023
	£	£
Amounts due within one year:		
Prepayments and accrued income	1,403	1,379
	1,403	1,379

12. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	600	600
	600	600

Good News Asian Church
Notes to the Financial Statements Continued
For the year ended 31 December 2024

13. Movement in funds

Unrestricted Funds

	Balance at 01/01/2024 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2024 £
<i>General</i>				
General	463,459	92,356	(7,296)	548,519
	<u>463,459</u>	<u>92,356</u>	<u>(7,296)</u>	<u>548,519</u>

Unrestricted Funds - Previous year

	Balance at 01/01/2023 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2023 £
<i>General</i>				
General	392,268	76,507	(5,316)	463,459
	<u>392,268</u>	<u>76,507</u>	<u>(5,316)</u>	<u>463,459</u>

14. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	524,118	24,401	548,519
	<u>524,118</u>	<u>24,401</u>	<u>548,519</u>

Previous year

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	426,702	36,757	463,459
	<u>426,702</u>	<u>36,757</u>	<u>463,459</u>