The Hale St. Peter Centenary Trust.
Registered Charity Number 513628
Annual Report for the year ended 31st December 2022

Constitution and Objectives.
The Trust was established by a Trust Deed dated 2nd February 1983 with a view to providing an endowment for the Parish of Hale St. Peter and to which Trust Benefactors might make donations. The purpose is to further the religious and other charitable work of St. Peter's and of the Church of England throughout the world. In furtherance of that object the Trustees have power to provide income which can be used to supplement the income of the P.C.C. for its ordinary and extraordinary expenditure and to preserve and increase the Fund itself and to provide a reserve of capital which at the absolute discretion of the Trustees can be available to the P.C.C. for major works of repair to, or for, the rebuilding of existing or future buildings belonging to the Parish and/or buildings for use by the Parish in the charitable work of the Church of England provided the Trustees are satisfied that the P.C.C. cannot of its own resources reasonably meet such costs.

The Trustees also have power to use the Trust Fund for other charitable purposes consistent with the principal objects of the Trust. The Trust Deed gives the Trustees wide powers to invest the capital and accumulate income as if the Trustees were beneficially entitled.

Activities and Accounts
During the year ended 31st. December 2022 the Trust received :-a) income amounting to £ 13,596 including income automatically re-invested of £3,917 and b) a very generous bequest amounting to £110,000 for which the Trustees are very grateful. The Trustees made grants to the PCC of:- a) £50,000 to assist with the shortfall in income sustained by the PCC due to the loss of income and the closure of the Church and the Assembly Rooms during the Covid epidemic and b) £25,000 towards the cost of the major renovation of School House from which no income had been received for 9 months and c) to the PCC of St Elizabeth Ashley towards the costs of audio equipment and new hymn books.
The capital of the Trust at 31st December 2022 was £215,903 and had a market value of £ 557,557. The market value fluctuates from day to day. The Trustees consider that the performance is reasonable especially in the light of Covid 19 but continue to monitor the income achieved on the investments as well as growth. They take professional advice on the investments from time to time. The Trustees maintain a limited reserve of cash in interest bearing accounts towards any payments it resolves to make during the year.
Trustees.
The Reverend K J Stanton, Mr. J.H. Moss, Mr. G. N. Elliott , Mrs J B Jagger and Mr Simon Walsh. The Trust has no employees. Mr. Walsh is the Treasurer and Mr. M. Wilshaw is the Secretary. Decisions are made by the Trustees acting together and they are supported by a Committee which in addition to the Trustees include Mr M Wilshaw and Mrs K Hass.

Appointment of Trustees.
The Trust Deed provides that there shall be five Trustees, one of whom shall be the Incumbent, one shall be a serving member of the P.C.C and three shall be people whose names are on the electoral roll of the Parish at the time of their appointment at an A.P.C.M.

The Trust's address
The Vicarage
1 Harrop Road
Hale WA15 9BU

The Trust Bankers
Barclay's Bank Plc

Independent Examiner
Mr. M. K. Whiting FCA
16, Riddings Road,
Hale

HALE ST PETER CENTENARY TRUST

ACCOUNTS FOR THE PERIOD ENDED 31.12.22

2021			2022
0.00	Annual Payments from Covenants	0.00	
17,000.00	Sundry Donations	110,000.00	
17,000.00			110,000.00
	INCOME		
7,020.20	Investment Income & Interest (Gross)	9,186.41	
255.20	Ground Rents	492.50	
7,275.70			9,678.91
	EXPENDITURE		
25,000.00	Donations to Hale St Peter	75,000.00	
0.00	Donations to Hale St Peter Choir Fund	1,000.00	
0.00	Expenses - LEI Registration	158.40	
0.00	Donations to St Elizabeths	2,000.00	
-724.30	NET ACCRETIONS/INCOME		41,520.51
12,832.68	Profit on sale of investments		11,051.26
12,108.38			52,571.77
	TRUST FUND AS AT 31st DECEMBER 2022		
151,222.70	Balance as at 1st January 2023		163,331.08
12,108.38	Net Accretions/Income		52,571.77
163,331.08			215,902.85
	Represented by:-		
16,358.94	COIF Charities Ethical Investment Fund Accumulation Units		16,358.94
37,343.80	COIF Charities Ethical Investment Fund Income Units		37,343.80
40,000.00	COIF Fixed Interest Shares		40,000.00
0.00	Artemis Monthly Distribution Fund		24,972.00
0.00	BNY Mellon Multi Asset Income		24,972.00
0.00	CPD SDL UK Buffettology		12,448.00
0.00	Jupiter Asian Income		12,448.00
0.00	VT RM Alternative Income		24,972.00
16,519.50	M&G Charifund Income Units		16,519.50
25,662.97	ASI Global Equity Fund Inc L Share OEIC		0.00
25,543.87	Cash at Bank		3,966.61
1,902.00	Ground Rents		1,902.00
163,331.08			215,902.85
0.00	Less - Provision for Donations to PCC		0.00
163,331.08			215,902.85

NOTE : The Investments of the Trust are as follows:-

69715.29 Income Shares in COIF Charities Ethical Fund
45503.56 Accumulation Shares in COIF Charities Ethical Fund
31051.09 Fixed Interest Shares in COIF
1775 M&G Charifund Income Units
33882.04 units Artemis Monthly Distribution Fund
23479.087 units BNY Mellon Multi Asset Income
4053.119 units CPD SDL UK Buffettology
7555.29 units Jupiter Asian Income
21878.873 units VT RM Alternative Income
32 Ground Rents producing an annual income of £606

15-2-23 S C WALSH TRUSTEE

Auditors Report as required by Clause 10(C) of the Trust Deed for the period ended 31st December 2022

1 The capital of the trust at 31st December 2022 was £215,903

2 Net assets were as listed above & had a market value of £557,557

3 The income for the period as shown above was £9,679. In addition an estimated income of £3,917 was automatically reinvested.

M.K. Whiting FCA M WHITING HON INDEPENDENT EXAMINER

15-2-23

INDEPENDENT EXAMINER'S REPORT

Independent examiner's report for the Hale St. Peter Centenary Trust

I report on the Accounts of the Hale St. Peter Centenary Trust for the year ended 31st December 2022.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accurate and correct accounting records have not been met.

Signed; M.K. Whiting FCA.

Name: M.K.Whiting, Chartered Accountant

Address: 16, Riddings Road, Hale, Cheshire, WA15 9DS

Date: 15-2-23