

**THE CHESHIRE COUNTY LAWN TENNIS ASSOCIATION YOUTH TRUST
ANNUAL REPORT
for the year ended 30th SEPTEMBER 2020**

Trustees' Annual Report

The Trustees of The Cheshire County Lawn Tennis Association have pleasure in presenting their report and accounts for the year ended 30th September 2020, and can confirm that the accounts comply with statutory requirements, the governing Trust Deed of 9th February 1983.

Legal Status

The organisation is a registered charity, registered with with the Charity Commissioners number 513598.

Objectives

The charity is registered under the headings of Education and Training, and also Amateur Sport, and its aim is to help children and young people in Cheshire in the sport of Tennis.

During the year, the Trustees made grants to individuals and to the Cheshire County LTA.

In making such grants, the Trustees had regard to the guidance issued by the Charity Commissioners on public benefit.

Achievements and Performance

During the year, the Trustees generated income net of fund raising costs of £27,221. A total of £107,002 was expended on grants to individual juniors to help them progress in the game of tennis and to the Junior Tennis Programme of the Cheshire County LTA which has a policy of outreach to schools, public playing areas and a programme of open Junior competition across the County.

Financial Review

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|----------------------------|--|
| 1. Result | There was a deficit of Income over Expenditure in the year of £79,781 (2019, a surplus of £74,657) |
| 2. Reserves Policy | The Trust holds a portfolio of investments valued at £147,661 at 30.09.20. In addition there are cash reserves of £18,821
It is Charity's policy to hold these reserves as investments generating income and for the income in each year to be spent on the objects of the Charity. |
| 3. Restricted Funds | There are no restricted funds held by the Charity. |

Organisation

The Trustees who served during the period under review were

Mrs E D S Laing
A V Wilding Esq
Mrs A Walker
Mrs D McKeever
R W Hughes Esq

The Youth Trust works closely with the Cheshire County LTA. At least one Trustee is actively involved in the running of the County organisation, and the County organisation provides the Youth Trust with access to its activities and its aspirations.

Review of Risks

The Trustees have reviewed all major risks the charity might be exposed to and are satisfied that the Charity has systems in place to mitigate those risks.

Trustees' Annual Report (Continued)

Principal Address

The principal address of the Charity is:

Hoole LTC
School Lane
Mickle Trafford, Chester.
CH2 4EF

Charity Assets

As at 30th September 2020 the majority of the assets of the Charity are listed investments.

Independent Examiners

Morris & Co Chartered Accountants
Chester House, Lloyds Drive, Ellesmere Port, Cheshire.
CH65 9HQ

Bankers

Royal Bank of Scotland
1 Dale Street, Liverpool.
L2 2PP

Stockbrokers

Tilney
Royal Liver Building, Pier Head, Liverpool.
L3 1NY

Authorised Signatories

RW Hughes Esq	Treasurer	signed R W Hughes	Date
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AV Wilding Esq	Chairman	signed Anthony Wilding	Date
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The Cheshire County Lawn Tennis Association Youth Trust
Balance Sheet
as at 30 September 2020

Statement of Assets and Liabilities

	<u>2020</u>	<u>2019</u>
Assets		
Listed Investments at market value	147,661	178,287
Current Assets		
Bank current accounts	<u>18,821</u>	<u>98,602</u>
	<u>18,821</u>	<u>98,602</u>
Current Liabilities		
Sundry Creditors	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Net Current Assets	18,821	98,602
	<u>166,482</u>	<u>276,889</u>

Statement of Reserves

Accumulated Funds		
Reserves at the beginning of the year	276,889	194,281
Decrease in value of listed investments (2019, increase)	-30,626	7,951
Deficit in Unrestricted Income in the year (2019, surplus)	-79,781	74,657
	<u>166,482</u>	<u>276,889</u>

**The Cheshire County Lawn Tennis Association Youth Trust
Receipts and Payments Account
for the year ended 30 September 2020**

		<u>2020</u>		<u>2019</u>
	Income Fund	Capital Fund	Total	
Income				
Donations	150	-	150	1,180
Patrons	1,252.00	-	1,252.00	1,180
Operating activities to generate funds	1,101.00	-	1,101.00	4,242
Fund raising and donations to support charitable objects	18,000.00	-	18,000.00	182,300
Dividends and Interest from Investments	6,743.96	-	6,743.96	7,065
Bank Interest	53.84	-	53.84	200
Gross Income	<u>27,300.80</u>	<u>-</u>	<u>27,300.80</u>	<u>196,167</u>
Cost of generating funds				
Cost incurred in relation to fund raising and sponsorship	-	-	-	72,105
Bank charges	80	-	80	80
Funds Expended on Charitable Objectives				
Training Grants made in accordance with the Trust's charitable objects	8,400.00	-	8,400.00	8,550
Support of Cheshire Tennis Junior Programme	98,601.73	-	98,601.73	40,776
Management and Administration				
				-
Total Outgoings	<u>107,081.73</u>	<u>-</u>	<u>107,081.73</u>	<u>121,510</u>
Deficit of unrestricted Income over Expenditure (2019 Surplus)				
	<u>-79,780.93</u>	<u>-</u>	<u>-79,780.93</u>	<u>74,657</u>
Decrease in value of listed investments (2019 Increase)			<u>-30,626.00</u>	<u>7,951</u>