

Charity Number : 513504

**THE GREAT BUDWORTH CHURCH
RESTORATION APPEAL FUND
REPORTS AND FINANCIAL STATEMENTS**

YEAR ENDED 31 DECEMBER 2023

THE GREAT BUDWORTH CHURCH RESTORATION APPEAL FUND

TRUSTEES

Viscount Ashbrook -President
Jim Martin - Chairman
Rev. Alec Brown
Richard Kershaw
Margaret Cross
Philip Acton
Rob Collier

TREASURER

Philip Acton

REGISTERED CHARITY NUMBER

513504

PRINCIPAL ADDRESS

The Vicarage
High Street
Great Budworth
CW9 6HF

INDEPENDENT EXAMINER

Sarah Garside
Chartered Accountant
6 Longway Avenue
Charlton Kings
Cheltenham
Gloucestershire
GL53 9JL

BANKERS

Barclays Bank plc
1 Churchill Place
London
E14 5HP

**THE GREAT BUDWORTH CHURCH RESTORATION APPEAL FUND
REPORTS AND FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023**

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THE GREAT BUDWORTH CHURCH RESTORATION APPEAL FUND

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2023

The Trustees, as shown on the index of these accounts, present their annual report and financial statements for the year ended 31 December 2023

Principal Activities and Constitution

The Appeal is a Charitable Trust established by Trust Deed dated 14th January 1983. The object of the Appeal is the raising of funds for the restoration and repair of the fabric of the Church of St Mary and All Saints in Great Budworth, Cheshire and the provision, restoration and repair of its monuments, ornaments, furnishings, embellishments and organ and such other charitable purposes as in the opinion of the Trustees are for the benefit of the Church and the community of which it forms part.

Review of the Year

The Trustees are pleased to present their report for the year 2023

The funds raised in 2023 amounted to £30,488 from regular pledges, donations and a Burns Night fundraiser. Grant income was in respect of VAT recovered on eligible expenditure.

Charitable expenditure incurred in the year was £1,887 comprising works identified in the Quinquennial Inspection and improvements to facilities in the church.

At 31st December 2023, the unrestricted Funds of the Appeal were £112,284 (2022: £80,121) comprising the General Account of £109,962 and Friends Account of £2,322. The Friends transferred £7,000 to the General Fund as a contribution towards important projects undertaken on restoration of the Church.

During the year £17,500 was invested in the CCLA COIF Charities Ethical Investment Fund and £40,000 was invested in the CCLA Charities Deposit Fund.

The cost of remaining essential works, identified in the 2019 Quinquennial Inspection, levelling of uneven paths and installing handrails in the churchyard are included in capital commitments and will be completed during the first

Reserves Policy

The Trustees are aware that income receipts are not guaranteed and therefore have retained sufficient funds to ensure the Charity can continue for at least the next 24 months

Risk Management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error

Public Benefit

In planning the charity's activities for the year, the Trustees keep in mind the Charity Commission guidance on public benefit. The focus of the Charity's activities during the year explains the delivery by the Charity of public benefit as set out above in "Principal Activities".

Financial Matters

The results for the year are shown in the Statement of Financial Activities on page 3.



Jim Martin

13th May 2024

**REPORT OF THE INDEPENDENT EXAMINER
TO THE TRUSTEES OF THE GREAT BUDWORTH CHURCH RESTORATION APPEAL FUND**

I report on the financial statements of the charity for the year ended 31 December 2023, which are set out on pages 3 to 6.

Respective Responsibilities of Trustees and Independent Examiner

The Charity's Trustees are responsible for the preparation of the financial statements; you consider that the audit requirement of Section 144 of the Charities Act 2011 (the Act) does not apply, and that an independent examination is required.

It is my responsibility to examine the financial statements under section 145 of the Act, and to follow procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act and to state whether particular matters have come to my attention.

Basis of Independent Examiners' Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an opinion as to whether the financial statements present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiners' Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- *the accounting records were not kept in accordance with section 130 of the Charities Act 2011;*
- *the financial statements did not accord with the accounting records or did not comply concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination*

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Sarah Garside FCA
Chartered Accountant
6 Longway Avenue
Charlton Kings
Cheltenham
Glos GL53 9JL
13 May 2024

THE GREAT BUDWORTH CHURCH RESTORATION APPEAL FUND
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted General £	2023 Unrestricted Friends £	Total £	2022 Total £
INCOME					
Incoming Resources					
Donations and legacies	3	7,775	2,093	9,868	9,377
Charitable activities	4	19,790	-	19,790	17,005
Grants		192	-	192	4,097
Interest on deposits		638	-	638	39
Total Incoming Resources		28,395	2,093	30,488	30,518
EXPENDITURE					
Resources Expended					
Costs of charitable activities and raising funds	4	-	-	-	100
Governance costs	5	608	-	608	608
Charitable expenditure	6	1,887	-	1,887	44,373
Total Resources Expended		2,495	-	2,495	45,081
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		25,900	2,093	27,993	(14,563)
Transfer from Friends to General Fund		7,000	(7,000)	-	-
Increase / (decrease) in market value of investments		4,170	-	4,170	(817)
Balance brought forward at 1 January 2023		72,892	7,229	80,121	95,501
Balance carried forward at 31 December 2023		109,962	2,322	112,284	80,121

The notes on pages 5 to 6 form part of these financial statements.

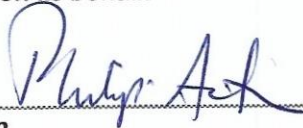
THE GREAT BUDWORTH CHURCH RESTORATION APPEAL FUND


BALANCE SHEET

31 DECEMBER 2023

	2023	2022
	Unrestricted	Unrestricted
	£	£
CURRENT ASSETS		
Bank current and deposit account	33,986	62,859
CCLA COIF Charities Deposit Fund	40,194	12
CCLA COIF Charities Ethical Investment Fund	38,354	16,683
Debtors	-	844
	<hr/>	<hr/>
	112,534	80,398
CREDITORS		
Creditors and Provisions	250	277
	<hr/>	<hr/>
TOTAL ASSETS	<u>112,284</u>	<u>80,121</u>
Financed by:		
UNRESTRICTED FUNDS OF THE CHARITY	<u>112,284</u>	<u>80,121</u>

Approved by the Trustees on 13th May 2024
and signed on its behalf:


..... Treasurer
Philip Acton


..... Chairman
Jim Martin

The notes on pages 5 to 6 form part of these financial statements.

THE GREAT BUDWORTH CHURCH RESTORATION APPEAL FUND

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

1 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements:-

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued 16 July 2014 and with the Charities Act 2011. The Charity constitutes a public benefit entity as defined by FRS 102.

b) Status and purpose

The Appeal is a Charitable Trust established by Trust Deed dated 14th January 1983. The object of the Appeal is the raising of funds for the restoration and repair of the fabric of the Church of St Mary and All Saints in Great Budworth, Cheshire and the provision, restoration and repair of its monuments, ornaments, furnishings, embellishments and organ and such other charitable purposes as in the opinion of the Trustees are for the benefit of the Church and the community of which it forms part.

c) Taxation

As a Registered Charity (number 513504), the Appeal is exempt from income tax.

2 Unrestricted Income Funds - Friends

The unrestricted income funds "Friends" records the financial activity of the "Friends of Great Budworth", an integral part of the Appeal.

3 Donations and legacies

Income comprises donations and Friends subscriptions

4 Charitable Activities and Fund Raising

These comprise locally organised events intended to raise funds and awareness of the Appeal.

5 Governance Costs

These comprise insurance and Independent Examiner's fees

6 CHARITABLE EXPENDITURE

	2023	2022
	£	£
From General Funds (in respect of contracts entered into by the Parochial Church Council)		
Repairs and maintenance	1,887	27,368
Donation to Great Budworth PCC	-	17,005
	<u>1,887</u>	<u>44,373</u>

THE GREAT BUDWORTH CHURCH RESTORATION APPEAL FUND

NOTES TO THE FINANCIAL STATEMENTS - continued

YEAR ENDED 31 DECEMBER 2023

7 NET INCOMING/(OUTGOING) RESOURCES FOR THE FINANCIAL YEAR

In 2023 no members of the Management Committee received any remuneration. (2022: Nil)

	2023	2022
	£	£
Net incoming/(outgoing) resources is stated after charging:		
Independent examiner remuneration	<u>250</u>	<u>200</u>

8 CAPITAL COMMITMENTS

At 31 December 2023, the Charity had authorised but not entered into commitments for building repair work totalling £21,295 (2023: £20,399)