

**Charity Number : 513504**

**THE GREAT BUDWORTH CHURCH  
RESTORATION APPEAL FUND  
REPORTS AND FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2022**

**THE GREAT BUDWORTH CHURCH RESTORATION APPEAL FUND**

**TRUSTEES**

Viscount Ashbrook -President  
Jim Martin - Chairman  
Rev. Alec Brown  
Richard Kershaw  
Margaret Cross  
Philip Acton  
Geoff Ridgway  
Rob Collier

**TREASURER**

Philip Acton

**REGISTERED CHARITY NUMBER**

513504

**PRINCIPAL ADDRESS**

The Vicarage  
High Street  
Great Budworth  
CW9 6HF

**INDEPENDENT EXAMINER**

Sarah Garside  
Chartered Accountant  
6 Longway Avenue  
Charlton Kings  
Cheltenham  
Gloucestershire  
GL53 9JL

**BANKERS**

Barclays Bank plc  
1 Churchill Place  
London  
E14 5HP

**THE GREAT BUDWORTH CHURCH RESTORATION APPEAL FUND  
REPORTS AND FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2022**

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**THE GREAT BUDWORTH CHURCH RESTORATION APPEAL FUND**

**TRUSTEES' REPORT**

**YEAR ENDED 31 DECEMBER 2022**

The Trustees, as shown on the index of these accounts, present their annual report and financial statements for the year ended 31 December 2022

**Principal Activities and Constitution**

The Appeal is a Charitable Trust established by Trust Deed dated 14th January 1983. The object of the Appeal is the raising of funds for the restoration and repair of the fabric of the Church of St Mary and All Saints in Great Budworth, Cheshire and the provision, restoration and repair of its monuments, ornaments, furnishings, embellishments and organ and such other charitable purposes as in the opinion of the Trustees are for the benefit of the Church and the community of which it forms part.

**Review of the Year**

The Trustees are pleased to present their report for the year 2022

The funds raised in 2022 amounted to £30,518 from regular pledges, donations and a Burns Night fundraiser. Grant income was in respect of VAT recovered on eligible expenditure.

Charitable expenditure incurred in the year was £44,373 including £27,368 on works identified in the Quinquennial Inspection and improvements to facilities in the church. A donation of £17,005 was made to the Great Budworth PCC, towards initiatives to recover their income deficits caused by the Covid pandemic in 2020 and 2021.

At 31st December 2022, the unrestricted Funds of the Appeal were £80,121 (2021: £95,501) comprising the General Account of £72,893 and Friends Account of £7,228. The Friends transferred £15,500 to the General Fund as a contribution towards the costs incurred on the access and storage works in the Church, completed

During the year the Trustees invested £17,500 of the Appeals funds in the CCLA COIF Charities Ethical Investment Fund

The remaining essential works, identified in the 2019 Quinquennial Inspection, to be completed during 2023 have been evaluated and costed of which £20,399 was authorised at the year end.

**Reserves Policy**

The Trustees are aware that income receipts are not guaranteed and therefore have retained sufficient funds to ensure the Charity can continue for at least the next 24 months

**Risk Management**

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error

**Public Benefit**

In planning the charity's activities for the year, the Trustees keep in mind the Charity Commission guidance on public benefit. The focus of the Charity's activities during the year explains the delivery by the Charity of public benefit as set out above in "Principal Activities".

**Financial Matters**

The results for the year are shown in the Statement of Financial Activities on page 3.



Jim Martin  
13/03/2023

## **REPORT OF THE INDEPENDENT EXAMINER**

### **TO THE TRUSTEES OF THE GREAT BUDWORTH CHURCH RESTORATION APPEAL FUND**

I report on the financial statements of the charity for the year ended 31 December 2022, which are set out on pages 3 to 6.

#### **Respective Responsibilities of Trustees and Independent Examiner**

The Charity's Trustees are responsible for the preparation of the financial statements; you consider that the audit requirement of Section 144 of the Charities Act 2011 (the Act) does not apply, and that an independent examination is required.

It is my responsibility to examine the financial statements under section 145 of the Act, and to follow procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act and to state whether particular matters have come to my attention.

#### **Basis of Independent Examiners' Report**

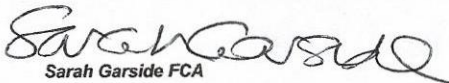
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an opinion as to whether the financial statements present a true and fair view and the report is limited to those matters set out in the statement below.

#### **Independent Examiners' Statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act 2011;
- the financial statements did not accord with the accounting records or did not comply concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Sarah Garside FCA**  
Chartered Accountant  
6 Longway Avenue  
Charlton Kings  
Cheltenham  
Glos GL53 9JL  
13/03/2023

**THE GREAT BUDWORTH CHURCH RESTORATION APPEAL FUND**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted General £	2022 Unrestricted Friends £	Total £	2021 Total £
<b>INCOME</b>					
<b>Incoming Resources</b>					
Donations and legacies	3	7,493	1,884	9,377	14,992
Charitable activities	4	17,005	-	17,005	32,358
Grants		4,097	-	4,097	5,168
Interest on deposits		39	-	39	7
<b>Total Incoming Resources</b>		<b>28,634</b>	<b>1,884</b>	<b>30,518</b>	<b>52,525</b>
<b>EXPENDITURE</b>					
<b>Resources Expended</b>					
Costs of charitable activities and raising funds	4	100	-	100	168
Governance costs	5	608	-	608	1,091
Charitable expenditure	6	44,373	-	44,373	41,222
<b>Total Resources Expended</b>		<b>45,081</b>	<b>-</b>	<b>45,081</b>	<b>42,481</b>
<b>NET INCOME/(EXPENDITURE) BEFORE TRANSFERS</b>		<b>( 16,447)</b>	<b>1,884</b>	<b>( 14,563)</b>	<b>10,044</b>
Transfer from Friends to General Fund		15,500	( 15,500)	-	-
(Decrease) / increase in market value of investments		( 817)	-	( 817)	-
Balance brought forward at 1 January 2022		74,657	20,844	95,501	85,457
Balance carried forward at 31 December 2022		72,893	7,228	80,121	95,501

The notes on pages 5 to 6 form part of these financial statements.

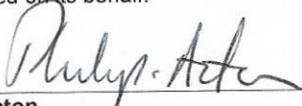
THE GREAT BUDWORTH CHURCH RESTORATION APPEAL FUND

BALANCE SHEET

31 DECEMBER 2022

	Notes	2022 Unrestricted £	2021 Unrestricted £
<b>CURRENT ASSETS</b>			
Bank current account		62,859	91,513
CCLA COIF Charities Ethical Investment Fund		16,683	-
CCLA deposit account		12	12
Income tax recoverable on Gift Aid donations	3	844	2,978
Debtors	8	-	1,643
		<u>80,398</u>	<u>96,146</u>
<b>CREDITORS</b>			
Creditors and Provisions	9	<u>277</u>	<u>645</u>
<b>TOTAL ASSETS</b>		<u><u>80,121</u></u>	<u><u>95,501</u></u>
Financed by:			
<b>UNRESTRICTED FUNDS OF THE CHARITY</b>		<u><u>80,121</u></u>	<u><u>95,501</u></u>

Approved by the Trustees on 13/03/2023  
and signed on its behalf:

  
Philip Acton Treasurer

  
Jim Martin Chairman

The notes on pages 5 to 6 form part of these financial statements.

**THE GREAT BUDWORTH CHURCH RESTORATION APPEAL FUND**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2022**

**1 ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements:-

**a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued 16 July 2014 and with the Charities Act 2011. The Charity constitutes a public benefit entity as defined by FRS 102.

**b) Status and purpose**

The Appeal is a Charitable Trust established by Trust Deed dated 14th January 1983. The object of the Appeal is the raising of funds for the restoration and repair of the fabric of the Church of St Mary and All Saints in Great Budworth, Cheshire and the provision, restoration and repair of its monuments, ornaments, furnishings, embellishments and organ and such other charitable purposes as in the opinion of the Trustees are for the benefit of the Church and the community of which it forms part.

**c) Taxation**

As a Registered Charity (number 513504), the Appeal is exempt from income tax.

**2 Unrestricted Income Funds - Friends**

The unrestricted income funds "Friends" records the financial activity of the "Friends of Great Budworth", an integral part of the Appeal.

**3 Donations and legacies**

Income comprises donations and Friends subscriptions including income tax recoverable on Gift Aid donations and subscriptions. Gift Aid is recognised where there is a valid declaration from the donor

**4 Charitable Activities and Fund Raising**

These comprise locally organised events intended to raise funds and awareness of the Appeal.

**5 Governance Costs**

These comprise insurance and Independent Examiner's fees

**6 CHARITABLE EXPENDITURE**

From General Funds (in respect of contracts entered into by the Parochial Church Council)	£
Repairs and maintenance (2021: £41,222)	27,368
Donation to Great Budworth PCC	17,005
	<u>44,373</u>

**THE GREAT BUDWORTH CHURCH RESTORATION APPEAL FUND**

**NOTES TO THE FINANCIAL STATEMENTS - continued**

**YEAR ENDED 31 DECEMBER 2022**

**7 NET INCOMING/(OUTGOING) RESOURCES FOR THE FINANCIAL YEAR**

In 2022, no members of the Management Committee received any remuneration. (2021: Nil)

	2022	2021
	£	£
Net incoming/(outgoing) resources is stated after charging:		
Independent examiner remuneration	<u>250</u>	<u>200</u>

**8 DEBTORS**

Grant receivable	<u>-</u>	<u>1,643</u>
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**9 CREDITORS AND PROVISIONS**

	£	£
Accrued expenses	27	395
Provision for independent examiners fee	<u>250</u>	<u>250</u>
	<u>277</u>	<u>645</u>

**10 CAPITAL COMMITMENTS**

At 31 December 2022, the Charity had authorised but not entered into commitments for building repair work totalling £20,399 (2021: £33,353)

**11 CONTINGENT LIABILITY**

	£	£
The contingent liability set up during 2021 has been discharged by the contribution made during the year to the PCC	<u>-</u>	<u>10,000</u>