

Charity Number : 513504

**THE GREAT BUDWORTH CHURCH
RESTORATION APPEAL FUND
REPORTS AND FINANCIAL STATEMENTS**

YEAR ENDED 31 DECEMBER 2021

THE GREAT BUDWORTH CHURCH RESTORATION APPEAL FUND

TRUSTEES

Viscount Ashbrook -President
Jim Martin - Chairman
Rev. Alec Brown
Richard Kershaw
Margaret Cross
Philip Acton
Geoff Ridgway
Rob Collier
Nick Hopkinson -died 2 September 2021

TREASURER

Philip Acton

REGISTERED CHARITY NUMBER

513504

PRINCIPAL ADDRESS

The Vicarage
High Street
Great Budworth
CW9 6HF

INDEPENDENT EXAMINER

Sarah Garside
Chartered Accountant
6 Longway Avenue
Charlton Kings
Cheltenham
Gloucestershire
GL53 9JL

BANKERS

Barclays Bank plc
1 Churchill Place
London
E14 5HP

**THE GREAT BUDWORTH CHURCH RESTORATION APPEAL FUND
REPORTS AND FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021**

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THE GREAT BUDWORTH CHURCH RESTORATION APPEAL FUND

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2021

The Trustees, as shown on the index of these accounts, present their annual report and financial statements for the year ended 31 December 2021

Principal Activities and Constitution

The Appeal is a Charitable Trust established by Trust Deed dated 14th January 1983. The object of the Appeal is the raising of funds for the restoration and repair of the fabric of the Church of St Mary and All Saints in Great Budworth, Cheshire and the provision, restoration and repair of its monuments, ornaments, furnishings, embellishments and organ and such other charitable purposes as in the opinion of the Trustees are for the benefit of the Church and the community of which it forms part.

Review of the Year

The Trustees are pleased to present their report for the year 2021

The funds raised in 2021 amounted to £47,350 from regular pledges, donations and an online auction held during the year. Grant income was in respect of VAT recovered on eligible expenditure.

Charitable expenditure incurred in the year was £41,222 including £20,576 on works identified in the Quinquennial Inspection and £18,392 on projects to improve church access and storage space.

At 31st December 2021, the unrestricted Funds of the Appeal were £95,501 (2020: £85,457) comprising the General Account of £74,657 and Friends Account of £20,844. The Friends have agreed to contribute £15,500 towards the costs incurred on the access and storage works.

The remaining works identified in the 2019 Quinquennial Inspection and the completion of access and health and safety projects have been evaluated and costed of which £33,353 was committed at the year end on projects to be completed during 2022.

It is with immense sadness that we report the untimely passing on 2nd September 2021 of a fellow Trustee and good friend, Nick Hopkinson. Nick had considerable creative talents which he used to great effect when raising funds for our Church Restoration work. He was an outstanding Trustee and we will all miss him.

Reserves Policy

The Trustees are aware that income receipts are not guaranteed and therefore have retained sufficient funds to ensure the Charity can continue for at least the next 24 months

Risk Management


The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error

Public Benefit

In planning the charity's activities for the year, the Trustees keep in mind the Charity Commission guidance on public benefit. The focus of the Charity's activities during the year explains the delivery by the Charity of public benefit as set out above in "Principal Activities".

Financial Matters

The results for the year are shown in the Statement of Financial Activities on page 3.



Jim Martin
24 May 2022

REPORT OF THE INDEPENDENT EXAMINER

TO THE TRUSTEES OF THE GREAT BUDWORTH CHURCH RESTORATION APPEAL FUND

I report on the financial statements of the charity for the year ended 31 December 2021, which are set out on pages 3 to 6.

Respective Responsibilities of Trustees and Independent Examiner

The Charity's Trustees are responsible for the preparation of the financial statements; you consider that the audit requirement of Section 144 of the Charities Act 2011 (the Act) does not apply, and that an independent examination is required.

It is my responsibility to examine the financial statements under section 145 of the Act, and to follow procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act 2011 and to state whether particular matters have come to my attention.

Basis of Independent Examiners' Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an opinion as to whether the financial statements present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiners' Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act 2011;
- the financial statements did not accord with the accounting records or did not comply concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Sarah Garside FCA
Chartered Accountant
6 Longway Avenue
Charlton Kings
Cheltenham
Glos GL53 9JL
24 May 2022

THE GREAT BUDWORTH CHURCH RESTORATION APPEAL FUND
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted General £	2021 Unrestricted Friends £	Total £	2020 Total £
INCOME					
Incoming Resources					
Donations and legacies	3	13,145	1,847	14,992	7,700
Charitable activities	4	32,358	-	32,358	19,280
Grants		5,168	-	5,168	-
Interest on deposits		7	-	7	38
Total Incoming Resources		50,678	1,847	52,525	27,018
EXPENDITURE					
Resources Expended					
Costs of charitable activities and raising funds	4	168	-	168	1,462
Governance costs	5	1,091	-	1,091	484
Charitable expenditure	6	41,222	-	41,222	6,684
Total Resources Expended		42,481	-	42,481	8,630
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		8,197	1,847	10,044	18,388
Balance brought forward at 1 January 2021		66,460	18,997	85,457	67,069
Balance carried forward at 31 December 2021		74,657	20,844	95,501	85,457

The notes on pages 5 to 6 form part of these financial statements.

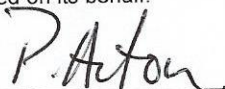
THE GREAT BUDWORTH CHURCH RESTORATION APPEAL FUND

BALANCE SHEET

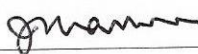
31 DECEMBER 2021

	Notes	2021 Unrestricted £	2020 Unrestricted £
CURRENT ASSETS			
Bank current account		91,513	85,696
Charities Deposit Fund		12	12
Income tax recoverable on Gift Aid donations	3	2,978	1,363
Debtors	8	1,643	-
		<u>96,146</u>	<u>87,071</u>
CREDITORS			
Creditors and Provisions	9	<u>645</u>	<u>1,614</u>
TOTAL ASSETS		<u><u>95,501</u></u>	<u><u>85,457</u></u>
Financed by:			
UNRESTRICTED FUNDS OF THE CHARITY		<u><u>95,501</u></u>	<u><u>85,457</u></u>

Approved by the Trustees on 24 May 2022
and signed on its behalf:



Philip Acton Treasurer



Jim Martin Chairman

The notes on pages 5 to 6 form part of these financial statements.

THE GREAT BUDWORTH CHURCH RESTORATION APPEAL FUND

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements:-

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued 16 July 2014 and with the Charities Act 2011. The Charity constitutes a public benefit entity as defined by FRS 102.

b) Status and purpose

The Appeal is a Charitable Trust established by Trust Deed dated 14th January 1983. The object of the Appeal is the raising of funds for the restoration and repair of the fabric of the Church of St Mary and All Saints in Great Budworth, Cheshire and the provision, restoration and repair of it's monuments, ornaments, furnishings, embellishments and organ and such other charitable purposes as in the opinion of the Trustees are for the benefit of the Church and the community of which it forms part.

c) Taxation

As a Registered Charity (number 513504), the Appeal is exempt from income tax.

2 Unrestricted Income Funds - Friends

The unrestricted income funds "Friends" records the financial activity of the "Friends of Great Budworth", an integral part of the Appeal.

3 Donations and legacies

Income comprises donations and Friends subscriptions including income tax recoverable on Gift Aid donations and subscriptions. Gift Aid is recognised where there is a valid declaration from the donor

4 Charitable Activities and Fund Raising

These comprise locally organised events intended to raise funds and awareness of the Appeal.

5 Governance Costs

These comprise insurance and Independent Examiner's fees

6 CHARITABLE EXPENDITURE

From General Funds (in respect of contracts entered into by the Parochial Church Council)

Repairs and maintenance (2020 :£6,684)

£

41,222

THE GREAT BUDWORTH CHURCH RESTORATION APPEAL FUND

NOTES TO THE FINANCIAL STATEMENTS - continued

YEAR ENDED 31 DECEMBER 2021

7 NET INCOMING/(OUTGOING) RESOURCES FOR THE FINANCIAL YEAR

In 2021, no members of the Management Committee received any remuneration. (2020: Nil)

	2021	2020
	£	£
Net incoming/(outgoing) resources is stated after charging:		
Independent examiner remuneration	<u>250</u>	<u>200</u>

8 DEBTORS

Grant receivable	<u>1,643</u>	<u>-</u>
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9 CREDITORS AND PROVISIONS

	£	£
Accrued charitable expenditure	395	1,414
Provision for independent examiners fee	<u>250</u>	<u>200</u>
	<u>645</u>	<u>1,614</u>

10 CAPITAL COMMITMENTS

At 31 December 2021, the Trustees had authorised but not committed for building work totalling £33,353 (2020: £45,506)

11 CONTINGENT LIABILITY

During the year, it was agreed by the Trustees to make available a sum of up to £10,000 for the PCC, subject to satisfying certain conditions, to enable them to recover funding lost as a result of the pandemic. This sum was raised as part of the online auction held in the year and was consented to by the donors and winners concerned. No specific funding reserve has been created in these accounts.