

Charity Number : 513504

**THE GREAT BUDWORTH CHURCH
RESTORATION APPEAL FUND
REPORTS AND FINANCIAL STATEMENTS**

YEAR ENDED 31 DECEMBER 2020

THE GREAT BUDWORTH CHURCH RESTORATION APPEAL FUND

TRUSTEES

Viscount Ashbrook -President
Jim Martin - Chairman
Rev. Alec Brown
Richard Kershaw
Margaret Cross
Philip Acton
Nick Hopkinson
Geoff Ridgway
Rob Collier

TREASURER

Philip Acton

REGISTERED CHARITY NUMBER

513504

PRINCIPAL ADDRESS

The Vicarage
High Street
Great Budworth
CW9 6HF

INDEPENDENT EXAMINER

Sarah Garside
Chartered Accountant
6 Longway Avenue
Charlton Kings
Cheltenham
Gloucestershire
GL53 9JL

BANKERS

Barclays Bank plc
1 Churchill Place
London
E14 5HP

**THE GREAT BUDWORTH CHURCH RESTORATION APPEAL FUND
REPORTS AND FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020**

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THE GREAT BUDWORTH CHURCH RESTORATION APPEAL FUND

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2020

The Trustees, as shown on the index of these accounts, present their annual report and financial statements for the year ended 31 December 2020

Principal Activities and Constitution

The Appeal is a Charitable Trust established by Trust Deed dated 14th January 1983. The object of the Appeal is the raising of funds for the restoration and repair of the fabric of the Church of St Mary and All Saints in Great Budworth, Cheshire and the provision, restoration and repair of its monuments, ornaments, furnishings, embellishments and organ and such other charitable purposes as in the opinion of the Trustees are for the benefit of the Church and the community of which it forms part.

Review of the Year

The Trustees are pleased to present their report for the year 2020

The funds raised in 2020 from regular pledges, donations and charitable activities amounted to £25,556. Expenditure incurred in this year was £6,684 made up of several minor repairs and renewals to the Church. At 31st December 2020, the unrestricted Funds of the Appeal were £85,457 (2019: £67,069) comprising the General Account of £66,460 and Friends Account of £18,997.

The Trustees received a report dated June 2019 from architects, Graham Holland and Associates on their Quinquennial Inspection of the internal and external condition of the Church. This, together with four smaller internal improvement projects, recommended by the PCC to improve access and storage space, have been evaluated, costed and prioritised and it was hoped that some of the work would have commenced in the year but this has been delayed by building issues affected by COVID19. The first phase of the work will now start in 2021 and is expected to cost £45,506. The Trustees are currently considering the remaining items in the Architects Report.

Reserves Policy

The Trustees are aware that income receipts are not guaranteed and therefore have retained sufficient funds to ensure the Charity can continue for at least the next 24 months

Risk Management

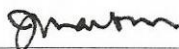
The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error

Public Benefit

In planning the charity's activities for the year, the Trustees keep in mind the Charity Commission guidance on public benefit. The focus of the Charity's activities during the year explains the delivery by the Charity of public benefit as set out above in "Principal Activities".

Financial Matters

The results for the year are shown in the Statement of Financial Activities on page 3.



Jim Martin
10 March 2021

REPORT OF THE INDEPENDENT EXAMINER

TO THE TRUSTEES OF THE GREAT BUDWORTH CHURCH RESTORATION APPEAL FUND

I report on the financial statements of the charity for the year ended 31 December 2020, which are set out on pages 3 to 6.

Respective Responsibilities of Trustees and Independent Examiner

The Charity's Trustees are responsible for the preparation of the financial statements; you consider that the audit requirement of Section 144 of the Charities Act 2011 (the Act) does not apply, and that an independent examination is required.

It is my responsibility to examine the financial statements under section 145 of the Act, and to follow procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act and to state whether particular matters have come to my attention.

Basis of Independent Examiners' Report

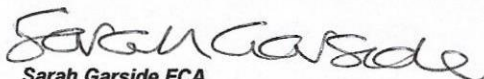
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an opinion as to whether the financial statements present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiners' Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act 2011;
- the financial statements did not accord with the accounting records or did not comply concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Sarah Garside FCA

Chartered Accountant

6 Longway Avenue

Charlton Kings

Cheltenham

Glos GL53 9JL

10 March 2021

THE GREAT BUDWORTH CHURCH RESTORATION APPEAL FUND
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2020

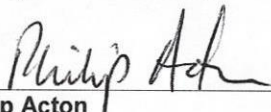
	Notes	Unrestricted General £	2020 Unrestricted Friends £	Total £	2019 Total £
INCOME					
Incoming Resources					
Donations and legacies	3	5,738	1,962	7,700	9,134
Charitable activities	4	19,280	-	19,280	13,104
Interest on deposits		38	-	38	76
Total Incoming Resources		25,056	1,962	27,018	22,314
EXPENDITURE					
Resources Expended					
Costs of charitable activities and raising funds	4	1,421	41	1,462	1,557
Governance costs	5	484	-	484	521
Charitable expenditure	6	6,684	-	6,684	7,402
Total Resources Expended		8,589	41	8,630	9,480
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		16,467	1,921	18,388	12,834
Balance brought forward at 1 January 2020		49,993	17,076	67,069	54,235
Balance carried forward at 31 December 2020		66,460	18,997	85,457	67,069

The notes on pages 5 to 6 form part of these financial statements.

THE GREAT BUDWORTH CHURCH RESTORATION APPEAL FUND
BALANCE SHEET
31 DECEMBER 2020

	Notes	2020 Unrestricted £	2019 Unrestricted £
CURRENT ASSETS			
Bank current account		85,696	65,931
Charities Deposit Fund		12	12
Income tax recoverable on Gift Aid donations	3	1,363	1,376
Debtors	8	-	-
		<u>87,071</u>	<u>67,319</u>
CREDITORS			
Creditors and Provisions	9	<u>1,614</u>	<u>250</u>
TOTAL ASSETS		<u><u>85,457</u></u>	<u><u>67,069</u></u>
Financed by:			
UNRESTRICTED FUNDS OF THE CHARITY		<u><u>85,457</u></u>	<u><u>67,069</u></u>

Approved by the Trustees on 10 March 2021
and signed on its behalf:



Philip Acton Treasurer



Jim Martin Chairman

The notes on pages 5 to 6 form part of these financial statements.

THE GREAT BUDWORTH CHURCH RESTORATION APPEAL FUND

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

1 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements:-

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued 16 July 2014 and with the Charities Act 2011. The Charity constitutes a public benefit entity as defined by FRS 102.

b) Status and purpose

The Appeal is a Charitable Trust established by Trust Deed dated 14th January 1983. The object of the Appeal is the raising of funds for the restoration and repair of the fabric of the Church of St Mary and All Saints in Great Budworth, Cheshire and the provision, restoration and repair of its monuments, ornaments, furnishings, embellishments and organ and such other charitable purposes as in the opinion of the Trustees are for the benefit of the Church and the community of which it forms part.

c) Taxation

As a Registered Charity (number 513504), the Appeal is exempt from income tax.

2 Unrestricted Income Funds - Friends

The unrestricted income funds "Friends" records the financial activity of the "Friends of Great Budworth", an integral part of the Appeal.

3 Donations and legacies

Income comprises donations and Friends subscriptions including income tax recoverable on Gift Aid donations and subscriptions. Gift Aid is recognised where there is a valid declaration from the donor

4 Charitable Activities and Fund Raising

These comprise locally organised events intended to raise funds and awareness of the Appeal.

5 Governance Costs

These comprise insurance and Independent Examiner's fees

6 CHARITABLE EXPENDITURE

From General Funds (in respect of contracts entered into by the Parochial Church Council)

Repairs and maintenance

£

6,684

THE GREAT BUDWORTH CHURCH RESTORATION APPEAL FUND

NOTES TO THE FINANCIAL STATEMENTS - continued

YEAR ENDED 31 DECEMBER 2020

7 NET INCOMING/(OUTGOING) RESOURCES FOR THE FINANCIAL YEAR

In 2020, no members of the Management Committee received any remuneration. (2019: Nil)

	2020 £	2019 £
Net incoming/(outgoing) resources is stated after charging:		
Independent examiner remuneration	<u>200</u>	<u>250</u>

8 DEBTORS

Accrued income

<u>-</u>	<u>-</u>
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9 CREDITORS AND PROVISIONS

Accrued charitable expenditure

Provision for independent examiners fee

£	£
1414	-
<u>200</u>	<u>250</u>
<u>1,614</u>	<u>250</u>

10 CAPITAL COMMITMENTS

At 31 December 2020, the Trustees had authorised but not committed expenditure for building work totalling £45,506 (2019: £Nil)